

every coin purchased goes to support telling that story of Little Rock Central High School. It is now a national historic site. The school is still functioning, one of the great robust high schools in Arkansas. There is a national park visitors center there. The gas station that was there in 1957 has been restored across the street. So many ways to this story, but they can always use more money. There have been about 160,000 or so of these coins sold, and \$10 of every coin goes to help tell this story.

And this is a beautiful coin. When you see the coin itself, it's just exquisite in the detail. It is a silver dollar and they make wonderful presents. But, more importantly, they make a wonderful way of telling the legacy and telling the story of the bravery and courage of these nine children that are now adults, in their 60s, who overcame the prejudices that involved segregation of schools in 1957.

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from Indiana (Mr. BURTON) is recognized for 5 minutes.

(Mr. BURTON of Indiana addressed the House. His remarks will appear hereafter in the Extensions of Remarks.)

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from New York (Mrs. MCCARTHY) is recognized for 5 minutes.

(Mrs. MCCARTHY of New York addressed the House. Her remarks will appear hereafter in the Extensions of Remarks.)

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from Pennsylvania (Mr. PETERSON) is recognized for 5 minutes.

(Mr. PETERSON of Pennsylvania addressed the House. His remarks will appear hereafter in the Extensions of Remarks.)

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from Indiana (Mr. PENCE) is recognized for 5 minutes.

(Mr. PENCE addressed the House. His remarks will appear hereafter in the Extensions of Remarks.)

THE MAN CALLED BILLY

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from New York (Mr. MEEKS) is recognized for 5 minutes.

Mr. MEEKS of New York. Mr. Speaker, it is with a sad heart that I address the House of Representatives this evening.

My cousin, the Reverend Willie "Billy" Boulware, was born on August 4, 1938, to the late Roscoe Meeks and Thomasina Boulware. He passed just yesterday.

Billy always knew he was loved. His growing years were strengthened by close knit families and communities. And so when it came time for him to go to high school, a place where many come into themselves, Billy was already poised to lead.

He attended Emmett Scott High School where he briefly played football, but found a zone of his own when he joined the school band. It was there that he gained an increased level of education and friends worth fighting for.

Reverend Boulware was a son of the South, and Billy knew of the inequities that existed but refused to allow the anger and disappointment that overtook some to become the fabric of his being. Instead, he clung to the lessons learned at home, the wonder of educating himself, the promise he saw in his friends, the people living lives of purpose, and of a love of life's journeys.

Billy attended Friendship Junior College and later Benedict College, where he received his bachelor of arts degree, then Winthrop College, where he got his master's. Later he would gain a master of divinity and doctorate of divinity from Mid-Atlantic Seminary.

A desire to learn and the warmth and smile that greeted everyone he met were Billy's hallmarks and trademarks. When you met Billy Boulware, you knew instantly there was nothing to fear. His welcoming spirit enveloped a room. Perhaps that's why he became a director of a Head Start program, an initiative that seeks to provide children good beginnings, or why he was chosen to direct an alternative high school in Rock Hill, a place where the young are sent in the hopes that they might be reshaped, redirected, and shown their promise.

And ever the student, my cousin Billy was also an assistant principal at Castle Heights Middle School, demonstrating by example of his own life that it's not necessarily the position you are in, but the character that lives inside the person holding whatever position.

Later Rev. Boulware held positions of commissioner of mental health, director of the York County Planning Commission, head of the Board of Elections for York County, hearing officer for the Rock Hill Hearing District, and a York County judge. Billy knew he couldn't guarantee things, but he knew he could play a part in the administration of justice. Time and again Billy chose to serve the people of his community. And all the while he maintained his interest in education sitting as a member of the board for Morris College.

There was no question that Billy knew love both at home and through the Holy Spirit. So it was really a continuation of his life's journey when he assumed the pastoral duties at Mount Olive Baptist Church. His love of God and his desire to live a committed life, buttressed by the love of his wife, Barbara, his love and partner for 45 years,

made it possible for him to pastor for those 35 years.

Even as Billy Boulware made himself available to his church family, he chaired the Board of Trustees of Friendship College. He supported his wife's dreams and encouraged his son, Wendell, through his medical degree. He told his little girl, Dietra, that she was born to be more as he encouraged her dream of working in the financial services industry. And when his daily guidance was no longer required, he placed himself wherever his children asked that he be.

Some might have viewed Billy as being saddled with much too much; but as I remember his ever-present smile, the enthusiasm you could hear in his voice, and the laughter that came from him when he spoke of a trip just taken with Barbara to visit his grandchildren or hearing him speak passionately of why grandparents matter in children's lives, I know Billy Boulware was "saddled" with nothing but the heart of love.

Billy was a man among men. He was a giant to his Barbara, Wendell, and Dietra, and to the rest of his family as well. He cared for his uncles, his aunts, his cousins, and would do anything he could to ensure all thrived. Billy's presence made you smile, and his laughter made you warm. His sure-footedness made you steadier, and the pride he expressed in me called me to work deliberately and with greater purpose.

This world has lost a great somebody in the being that was Billy Boulware. But there is no question in my mind that on October 29, 2007, the day Billy went home to his Father, there was great fanfare. He was greeted with the words, "Well done my good and faithful servant, well done!"

The greatest part of Billy Boulware still lives in all the persons whose lives he changed, and all the lives they changed, and the greater sense of humanity that exists because Billy lived. Until we meet again, let this CONGRESSIONAL RECORD stand as testimony that Billy Boulware was a great and faithful servant of God. Billy didn't just up space, he made a way for some, and broadened the horizon for many many more!!!!

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from California (Ms. WATERS) is recognized for 5 minutes.

(Ms. WATERS addressed the House. Her remarks will appear hereafter in the Extensions of Remarks.)

□ 1730

TREASURY SECRETARY PAULSON AND THE SUBPRIME MARKET

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from Ohio (Ms. KAPTUR) is recognized for 5 minutes.

Ms. KAPTUR. Mr. Speaker, there was an article recently in Information Clearing House urging our country's leaders to exhibit leadership in these

times of economic crisis. And it was such a compelling article, I wanted to read part of it into the RECORD tonight.

It talks about some of the recent bloodbaths that we have seen on Wall Street that prove the trouble in our credit markets have not been relieved by the Fed's rate cuts. The Dow Jones slipped 367 points on the 20th anniversary of Black Monday, the stock market's biggest 1-day loss in history. And in the past week or so, Asian markets have plunged. Stocks are down sharply in Japan, Australia, Hong Kong, Indonesia, the Philippines, Taiwan, and South Korea. And there are ongoing problems being caused by what is happening in our subprime housing lending market.

"The sudden downturn in our stock market has provided a fitting backdrop for Treasury Secretary Paulson's appearance at the G-7 meetings here in Washington. Paulson has largely shrugged off the decline in housing and the growing volatility in the equities markets.

"What everyone at the meetings really wanted to know was why the United States destabilized the global economic system by selling hundreds of billions of dollars of worthless mortgage-backed securities to banks and pension funds around the world. "Aren't there any regulations in the United States," they asked? "And how is Paulson going to make amends to the institutions and investors who lost their shirts in this massive mortgage scheme?" Unfortunately, the Treasury Secretary didn't address any of these questions. He offered no recommendations for fixing the problem. Indeed, I can tell you the Treasury Department isn't even offering public television ads and commercial ads in communities like my own that are suffering under the weight of these rising foreclosures.

Last month's net foreign influx of capital shows how quickly capital can evaporate when other countries lose confidence in us. In fact, foreign investors pulled \$163 billion out of U.S. securities and treasuries in August alone. Net capital inflows into our country have turned negative. And that's the money that won't be returning to the United States until we get our act together.

This multitrillion-dollar subprime swindle was the greatest financial fraud in history. But Paulson and his colleagues at the Fed continue to blame everyone else. No one in China or Iran could have cooked up this structured finance rip-off which sent millions of homeowners into foreclosure, shattered 160 mortgage lenders, and undermined the global banking system. That was the work of Wall Street and their accomplices at the Fed.

Another article appeared in the New York Times by economics reporter Gretchen Morgenson. She calls her article, "Get Ready for the Big Squeeze." And she says, "Anyone who thinks we've hit bottom in the increasingly

scary lending world is paying little mind to the remarkably low levels of reserves that the big banks have set aside for themselves for loan losses. And who let that happen? Part of the problem for banks is the result of an almost two-decade drop in loan loss reserves." That's the fault of this Congress, it's the fault of the Treasury, and the fault of the Federal Reserve.

The present gang of Wall Street warlords have transformed the world's most transparent and resilient market, our own, into an opaque galaxy of complex dead instruments and shady, off-balance sheet operations. It's no better than a carnival shell game.

As the banks continue to get rocked from explosions in the housing industry, the unwinding derivatives and carry trades will precipitate a mass exodus from the equities markets. And we know that with surging oil and food prices, it's bearing down heavily on the American people as their discretionary income vanishes from increasing inflation and shrinking home equity. Wages have remained stagnant while personal savings have fallen to negative levels.

The aftershock from Alan Greenspan's cheap credit policies will be felt for decades. Record trade imbalances give further evidence of our situation. And no country has ever devalued its way to prosperity. As our dollar falls globally, destroying the dollar will ultimately destroy our country. And it will destroy the value of savings, for those people in this country that do have savings. It will destroy the value of equity they've built up in their homes. It will destroy the value of equities of this country.

Global credit markets are now facing unprecedented disruptions due to the mortgage-derivatives fraud which originated here in this country before spreading across the world; \$400 billion in asset-backed commercial paper has failed to roll over, and the story is not over yet.

Mr. Speaker, leadership is critical in times of economic crisis. Yet this Congress seems to be tiptoeing around the magnitude of what is facing the people of this country. This isn't time for prevarication, obfuscation, or public relations gimmicks by the Secretary of Treasury or the Fed. We need leaders who will tell the truth and forestall the growing probability of social disorder.

I commend this article to my colleagues and to the American people.

SCHIP

The SPEAKER pro tempore (Mr. MCNERNEY). Under the Speaker's announced policy of January 18, 2007, the gentleman from Arizona (Mr. SHADEGG) is recognized for 60 minutes as the designee of the minority leader.

Mr. SHADEGG. I want to take this opportunity tonight to discuss one of the hottest topics here in Washington, a topic that has occupied much of our time. It's been an issue on which we have debated and discussed exten-

sively. And I think that's been good for the American people because it has enabled them to learn what they didn't know to begin with.

The topic I want to discuss is the proposed expansion of the State Children's Health Insurance Program, what you have commonly heard referred to as SCHIP. That's a program that was created a number of years ago, and the President has put on the table some parameters about how to renew the program, but the Democrats have decided, no, we need to dramatically expand the program. And I think it's important to discuss these issues and for the American people to understand what is involved.

But on this one, I think it's more important than usual. And I think a way to illustrate that is that very recently a Republican colleague of mine was stopped by a reporter here on Capitol Hill. The reporter said to him, hey, how can Republicans possibly vote against the State Children's Health Insurance Program? And the reporter was incredulous at this thought, given that it's a health insurance for children and that its title said it's the State Children's Health Insurance Program, how is it the Republicans thought they could vote against a bill with that title? Well, fortunately, my colleague, who was quick of mind, said, I think a better question is, how could any Member of Congress vote for a bill based solely on its title? And, in fact, that's what the Democrats are urging us to do, vote for this dramatic expansion of this health care program just because its title indicates it's for children.

And in reality, you begin to take apart the various levels of the onion, the layers of the onion and examine the program and you discover, well, it's supposed to be an insurance plan for poor, uninsured children; and yet, if you examine it, you discover that it's not for poor or even near-poor, it's not for uninsured and, in fact, it's not even for children, a rather stunning provision. You discover that it's actually for middle- to upper middle-income Americans, some of whose families make more than \$60,000 a year, and in some States their families make more than \$80,000 a year. That's hardly anybody's definition of poor.

So, if it's not for poor children, then one would think, well, it's supposed to be for uninsured children. And yet, you discover, no, as a matter of fact, 61 percent of the children who originally became eligible for this program already had insurance. So, the program hasn't really been to help uninsured children, at least not initially, 61 percent of the children who are eligible already had private insurance, and they dropped that insurance to go on this government program.

Well, then you look at the CBO score of the current Democrat bill. And we ought to talk about how many times they've brought this up and the President has vetoed it, and I know there