predecessor of United Airlines). She held many positions there and also served as President, Vice President, and Secretary of the United Airlines Black Professional Organization.

Charlotte will be missed by all who cherished her warm smile and infectious humor and who were touched by her selfless leadership and advocacy. I extend my deepest sympathy to her sons, Steven and Warren, her daughter Carla, her grandson, Carl, her granddaughters Catherine, Sade, and Iman, her sisters Gloria Patton, Scheryl Peterson, and Gail Peterson, her brothers Willie Jr. and George Peterson, sisters-in-law and many nieces and nephews. Thank you for sharing Charlotte with us; her life was a gift to us all.

 $\begin{array}{c} {\tt ECONOMIC~DEVELOPMENT~AND} \\ {\tt GLOBALIZATION} \end{array}$ 

## HON. CHARLES B. RANGEL

OF NEW YORK

IN THE HOUSE OF REPRESENTATIVES Thursday, June 8, 2006

Mr. RANGEL. Mr. Speaker, I rise today to address the issue of third world debt relief for the RECORD. In the article, Can Developing Countries Be Financial Saviors of Rich Nations?, published in Volume XXIV No. 1230 (May 24-30, 2006) issue of The New York CaribNews, Mr. Tony Best cites Dr. Jeremv Siegel, a professor of the Wharton School of Business. Addressing the possibility that the baby boomers' selling their savings stocks and bonds would lead to a weakening of the assets of the rich nations, Dr. Siegel claims that the best solution is to allow investors from developing countries to buy up these excess stocks to maintain the market prices. Mr. Best asserts that some of "the highest growth rates in dollar terms in market capitalization was in the emerging markets" of Macedonia, West Bank and Gaza, Fiji, Nigeria, Jamaica, Botswana, Trinidad and Tobago, India, Kenya, Bermuda and Tanzania. As Mr. Best claims, if the global market is integrated so that "the selling of assets from the old in the rich world to the young in the developing world is no more difficult than today's sales of assets by elderly folks" America's trade deficits in the developing world would not be a cause for concern. The increasing investments in America from the growing markets would be balanced by the existing trade deficits and debts owed by the developing countries to the U.S.

> [From the New York CaribNews, May 24, 2006]

CAN DEVELOPING COUNTRIES BE FINANCIAL SAVIORS OF RICH NATIONS?

(By Tony Best)

It may not be a case of reverse Robin Hood, meaning stealing from the poor and giving it to the rich. But investors and stock market in relatively poor nations of the Caribbean and Africa may in the long run be the next financial saviors of future prosperity in the world's wealthiest nations. Add Asia, Latin America and the Middle East to that list and the prospects would become clear, very clear

So, while people in G-8 nations and their affluent neighbors may not steal from such developing and relatively poor nations as Jamaica, Thailand, Trinidad and Tobago, Barbados, Uzbekistan, Nigeria, Botswana, Pakistan, Swaziland, Bermuda, Jordan and at

least 40 other emerging markets, some economists in the U.S., Britain and elsewhere in the developed world are offering a bit of advice: keep your eyes on these economies because they are poised to help make up the shortfall of buyers of assets in the rich world. One such economist is Dr. Jeremy Siegel, a professor at the prestigious Wharton School of Business in the U.S. He believes that with many baby boomers in North America and Europe, persons born between 1946-64, getting ready or planning their retirement, they may sell off their stocks and bonds in large quantities to finance their retirement and that in turn can create a huge gap in the assets of rich nations.

"The sale of these assets will lead to a sharp fall in prices, because there are too few people in the smaller generations that followed the boomers to buy all of those assets at today's prices," stated The Economist as it explained Siegel's theory.

The upshot: unless the baby-boomers delay their retirement, they could "see their standard of living in retirement halved, relative to their final year of work," the Economist added. Siegel warns a huge sell-off of stocks and bonds by the baby-boomers can trigger a 40-50 percent fall in stock prices with a smaller pool of investors coming along in the rich countries to take up the financial slack. That's where the developing countries may come in, goes the argument. Some figures tell an interesting story.

Although the top 10 stock markets in terms of capitalization are in the U.S., Japan, U.K., France, Germany, Canada, Spain, Switzerland, Hong Kong and China in that order, some of the highest growth rates in market capitalization in dollar terms between 1983–2003 were in emerging markets. Macedonia, West Bank and Gaza, Fiji, Nigeria, Jamaica, Botswana, Trinidad and Tobago, India, Kenya, Bermuda and Tanzania are on that list. For instance, Fiji's growth was put at 760 percent; Jamaica's 297 percent; Trinidad and Tobago's 170 percent and Bermuda 92 percent.

When it came to the highest growth in value traded between 1998–2003, Zimbabwe, Jordan, Jamaica, Israel, Trinidad and Tobago, United Arab Emirates, Barbados, Malaysia, South Africa, and Sri Lanka were listed among the 44 nations with the best performance. For instance while Zimbabwe had growth of 623 percent; Jamaica 507 percent, Trinidad and Tobago 128 percent; Barbados, 121 percent; and South Africa 76 percent, Germany's pace of expansion was 51 percent and Canada's 42 percent.

Of course, it would take decades before those countries have the financial power to fill the financial gap but then who would have predicted in 1980 that China, India and Dubai would have become such economic giants as to drive fear in the hearts of protectionist lawmakers on Capitol Hill in Washington who worry about their ability to buy U.S. companies. Dr. Siegel is writing a new book called, "The Global Solution," and in it he is insisting that by the middle of the 21st century most multinational companies must find new investors outside of North America, Europe and Japan.

"The challenge is to integrate global markets so that selling assets from the old in the rich world to the young in developing countries is no harder, no more unusual, than today's sales of assets by elderly folks," stated The Economist. "From this perspective, America's external deficits, particularly with some developing countries may be both long-lasting and nothing to worry about." It goes without saying that investors in developing countries shouldn't forget that protectionist tendencies in the rich nations are alive and well and can retard growth.

INTRODUCTION OF THE DISTRICT OF COLUMBIA NATIONAL GUARD RETENTION AND COLLEGE AC-CESS ACT

## HON. ELEANOR HOLMES NORTON

of the district of columbia In the house of representatives  $Thursday\,,\,June\,\,\delta,\,2006$ 

Ms. NORTON. Mr. Speaker, today I introduce the District of Columbia National Guard Retention and College Access Act, a bill to authorize funding for the College Access program, which provides grants for secondary education tuition to the members of the D.C. National Guard. This bill is the eighth in the "Free and Equal D.C." series of bills to remedy obsolete or inappropriate intervention into the local affairs of the District of Columbia or denials of federal benefits or recognition routinely granted to other jurisdictions. I decided on this bill to authorize an education incentive program after meeting with Major General David Wherley, the Commanding General of the D.C. National Guard (DCNG), who suggested that education grants would be useful in stemming the troublesome loss of members of the DCNG to Guard units in surrounding states that offer such benefits. I am grateful that last Congress. Representative David Hobson understood the importance of educational benefits in retaining appropriate D.C. National Guard levels in our nation's capital and was instrumental in getting a D.C. National Guard educational grant program included in the House version of the Defense Authorization bill. Unfortunately, the program was dropped in conference.

However, this bill is necessary now more than before because the D.C. National Guard has been experiencing a disproportionate decline in force as compared to the Guards of neighboring jurisdictions, particularly Maryland and Virginia. For example, although National Guards throughout the United States have had difficulty maintaining and increasing their numbers, the decline of the D.C. National Guard has been precipitous. Since 1994, even before the war on terror, statistics show that the D.C. Army Guard has declined 34 percent, as compared to a 26 percent decline for Maryland and Virginia's 16 percent decline. Between 2002 and 2005, the D.C. Air Guard experienced a 6 percent decline, as compared to Maryland's 5 percent decline and Virginia's 2 percent increase.

The declining D.C. National Guard enrollment is especially serious given the unique mission of the D.C. National Guard to protect the federal presence. This responsibility distinguishes the D.C. National Guard from any other National Guard. The D.C. National Guard is specially and specifically trained to meet its unique mission.

The D.C. National Guard, a federal instrument, is losing personnel to other guards because it is not able to offer the same level of benefits that adjacent National Guards provide. The DCNG is severely under-competing for members from the pool of regional residents, who find membership in the MD and VA Guards much more attractive. A competitive tuition assistance program for the D.C. National Guard will provide significant incentive and leverage to help counteract declining enrollment and level the field of competition.

The small education incentives in my bill would not only encourage high quality recruits;

this benefit would have the important benefit of helping the DCNG to maintain the force necessary to protect federal presence, including Members of Congress, the Supreme Court, and visitors if an attack on the Nation's capital should occur. I am pleased to introduce this bill on advice of Guard personnel who know best what is necessary.

I urge my colleagues to support this bill.

HONORING THE RETIREMENT OF SUPERINTENDENT SUSAN BACKMAN

## HON. JOHN D. DINGELL

OF MICHIGAN

IN THE HOUSE OF REPRESENTATIVES Thursday, June~8,~2006

Mr. DINGELL. Mr. Speaker, I rise today to pay tribute to Mrs. Susan Backman on the occasion of her retirement as Superintendent of Schools for Dearborn Heights District #7. She has served the community and its students with distinction for more than 30 years.

Mrs. Backman graduated from Western Michigan University in 1971 with a degree in home economics and distributive education. In 1979, she earned her Master of Education degree from Wayne State University. She then earned advanced certification as an education specialist and completed post-graduate credits at Wayne State University in 1988 and 1992 respectively.

In 1971, Mrs. Backman began her career as a teacher in District #7, a job she would keep for the next 13 years. In 1986, she became the Special Education Supervisor, and she earned the position of Director of Student Services in 1994. She then served as Interim Superintendent from 1996 until 1997, when she was hired as Superintendent of Schools. Since that time, Mrs. Backman has worked tirelessly to provide all that she can for the students and staff of District #7.

There is no question that Mrs. Backman's nine vears as Superintendent greatly benefited the students of Dearborn Heights. She spent countless hours fostering better relationships with the staff, the community and the Board of Education. Mrs. Backman led a dedicated team of administrators and facilitated the passage of many ballot initiatives to secure additional resources. Furthermore, she oversaw the dramatic reversal of the District's finances from budget deficits and mismanagement to one of growth and responsibility. Throughout her career, Mrs. Backman has been an innovator and a pioneer in researching and implementing the new policies, procedures and programs that have helped District #7 succeed and excel. Mrs. Backman's 2005 nomination for National Superintendent of the Year reflects her undying efforts as an advocate for public education.

Susan Backman's retirement is a bittersweet moment for District #7, and I would ask that my colleagues rise and join me in wishing her the very best of luck, health and happiness in the future. I join the community in thanking her for her dedicated service to the students of Dearborn Heights over the last 35 years. While her leadership and guidance will be missed, her work and achievements will not be forgotten.

CIVIL RIGHTS, IMMIGRANT RIGHTS, AND SOCIAL JUSTICE: A UNIFIED MOVEMENT

## HON. CHARLES B. RANGEL

OF NEW YORK

IN THE HOUSE OF REPRESENTATIVES

Thursday, June 8, 2006

Mr. RANGEL. Mr. Speaker, I rise today to enter into the RECORD, an editorial, entitled From Civil Rights to Immigrant Rights, published in the May 16, 2006 edition of the New York Carib News, by Basil Wilson on the CaribOpinion page. Mr. Wilson raises some pertinent issues and questions about the highly polarized immigration debate. The Republican immigration bill wants to criminalize illegal immigrants and individuals and organizations that support them. Claiming that illegal immigrants are a costly burden on legitimate taxpayers, legislation is being discussed to deny medical services to undocumented workers. Fearing that "Latinization of America" is a threat to American values, the conservatives plan to militarize the southwestern border but policing 1,900 miles border is very difficult, not to mention costly.

The shocking revelation is that this anti-immigrant sentiment is not only backed by economic concerns but also by academic ideology. Samuel P. Huntington and the like are "for immigration provided the dominant culture of white Protestantism is preserved." Recalling the Know Nothing Party of the 1840's whose goal was to expunge the "foreign and unassimilatable Irish Catholics," Mr. Wilson deplores the generalization of the supremacists that Mexican immigrants are unwilling to be integrated into American society. Even if that were the case, the history of Black America proves that assimilation alone is not the answer. The civil rights movement abolished the institutionalized segregation but racism has not disappeared from America. More importantly the power relation with white America has not changed. "The black commitment to integration did not ease the white backlash and the immigrant assimilation will not mitigate the resistance to the browning of America." The struggle of today's immigrants is about first class citizenship. The 11.5 million immigrant workers who are an integral part of the American society deserve their rightful place.

I join Mr. Wilson in urging that the movements for civil rights, immigrant rights and social justice should join forces to free America from the grip of its historical racism.

[From the New York CaribNews, May 16, 2006]

FROM CIVIL RIGHTS TO IMMIGRANT RIGHTS (By Basil Wilson)

The mass demonstrations on May 1, 2006, dramatized the rights of immigrants and their capacity to mobilize on the part of Hispanic Americans. Mass numbers took to the streets in New York, Chicago, Los Angeles, Phoenix, etc. The mass mobilization has unsurprisingly triggered a white backlash from segments of white civil society who were opposed to any form of legalization of undocumented workers. Like the civil rights movement of the 1960s, the immigrant rights movement that has been launched in 2006, seeks legislation in Congress to redress their grievances.

Paradoxically, it was the proposed bill passed in the House of Representatives on December 17, 2005 which precipitated the im-

migrant rights movement. The Republican Bill sought to criminalize visitors staying beyond their stay or crossing the borders illegally. The proposed legislation seeks to criminalize individuals and organizations that provide support for illegal immigrants. This extreme legislation reveal the high state of polarization in the country regarding what is to be done with 11.5 million illegal immigrants who take part in the day to day life of American society. The immigration debate like the civil rights debate evokes deep emotions among white Americans who view the Latinization of America as constituting a threat to Protestant hegemony.

Republican conservatives have somewhat sanitized their position since immigrants have taken to the streets. Representatives in the House like Tancredo and Sensenbrenner insist that they are for legal immigration but vehemently oppose amnesty as that would undermine the rule of law in the country. The salient issue for the conservative wing of the Republican Party is the sealing of the borders. Since the 1996 immigration legislation, the United States Congress has allocated billions of dollars to protect the 1,900 mile border between Mexico and America. The Immigration and Custom Enforcement division under the rubric of Homeland Security has been using state of the art technology, helicopters, and increased patrols to stem the tidal wave of immigrants streaming across the unsealed border. There is strong sentiment among conservatives to build a wall and to militarize the border to thwart illegal aliens from crossing the southwest border. The truth of the matter is that the policing of 1.900 mile border is a trying task. That situation becomes even more challenging when so many Mexican and Central American workers find themselves succumbing to an increasingly immiserated state.

Republican conservatives make the case that illegal immigrants are a costly burden on the backs of legitimate taxpayers. The accusation is that illegal aliens are overcrowding the public school system and clogging the emergency wards of hospitals. There is even legislation underway in the House of Representatives to prevent hospitals from providing emerging service to undocumented workers.

The level of polarization is not driven just by economics. Economics provide a respectable cover for the debate. The recent study authored by the Harvard scholar, Samuel Huntington, Who Are We? The Challenge to America's National Identity unmasks the true roots of the national hysteria. Huntington in 1996 wrote. For the Harvard scholar, the new danger was the clash of civilization between Islam and the West. Those fault lines were particularly volcanic and the war in the Middle East is manifestation of that collision between Islamic civilization and the encroaching military arm of western civilization. The Huntingtons of the world are preoccupied with the preserving of American military hegemony and the only way that the hegemony can be sustained is for America to pursue policies aimed at the subjugation of peoples committed to the post-colonial principle of self-determination.

Huntington's point of departure vis-à-vis migration is identical to his position on world civilization. He is for immigration provided the dominant culture of white protestantism is preserved. Huntington's position is that the volume and cultural distinctiveness of the new immigration poses a threat to American civilization. His wrath is aimed not just at immigrants but Mexican immigrants in particular. In his view, the former epochs of mass migration were unthreatening because the Irish wave of the