

But he said that situation could be changing.

"Given notable cost reductions for both liquefaction and transportation of LNG, significant global trade is developing," he said. "And high natural gas prices projected by distant futures prices have made imported gas a more attractive option for us."

Greenspan said the fact that worldwide imports account for 57 percent of global oil consumption but only 23 percent of natural gas consumption showed the growth potential for trade in natural gas.

Greenspan said the price of energy contracts for delivery six years into the future and taken a sharp jump upward over the past four years after a decade of "tranquility."

He noted that the price of oil for delivery in six years fell from \$20 per barrel just before the first Gulf War to \$16 to \$19 per barrel in 1999.

Distant futures contracts for natural gas were less than \$2 per 1,000 cubic feet of natural gas at the time of the first Gulf War and had risen only slightly to \$2.50 per 1,000 cubic feet by 1999.

But currently, distant futures contracts for oil have risen to more than \$27 per barrel while the price increase for natural gas has been even more noticeable, rising from \$3.20 per 1,000 cubic feet in 2001 to almost \$5 currently.

While Greenspan said the rise in oil prices apparently reflected increased fears about supply disruptions in a more unstable Middle East, he attributed the increase in natural gas prices to the fact that there is more limited global trade in natural gas.

"Natural gas pricing . . . is inherently far more volatile than oil, doubtless reflecting, in part, less-developed, price-damping global trade," he said.

To deal with these price pressures, Greenspan called for more access to global supplies through a major expansion of liquefied natural gas terminal facilities and the development of newer technology that allows the liquefied natural gas to be turned back into a gas at offshore facilities.

"As the technology of LNG liquefaction and shipping has improved and as safety considerations have lessened, a major expansion of U.S. import capability appears to be under way," Greenspan said.

He said these developments offered great promise of boosting the availability of natural gas in the long term. But he cautioned that since it will take years to put the new facilities into operation, the near-term outlook for natural gas prices would likely remain "challenging."

LEAVE OF ABSENCE

By unanimous consent, leave of absence was granted to:

Mr. CARDIN (at the request of Ms. PELOSI) for today and April 28 on account of official business.

Mr. HASTINGS of Florida (at the request of Ms. PELOSI) for today and the balance of the week on account of official business.

Ms. WATERS (at the request of Ms. PELOSI) for today and April 28 on account of official business.

Mr. CRENSHAW (at the request of Mr. DELAY) for today on account of family matters.

Mr. LUCAS of Oklahoma (at the request of Mr. DELAY) for today on account of attending a funeral.

Mr. SMITH of New Jersey (at the request of Mr. DELAY) for today and April 28 and 29 on account of official

business cochairing the U.S. delegation to the International Conference on Anti-Semitism in Berlin.

SPECIAL ORDERS GRANTED

By unanimous consent, permission to address the House, following the legislative program and any special orders heretofore entered, was granted to:

(The following Members (at the request of Mr. OLVER) to revise and extend their remarks and include extraneous material:)

Mrs. MCCARTHY of New York, for 5 minutes, today.

Mr. GEORGE MILLER of California, for 5 minutes, today.

Mr. DEFAZIO, for 5 minutes, today.

Mr. EMANUEL, for 5 minutes, today.

Mr. PALLONE, for 5 minutes, today.

Mr. WAXMAN, for 5 minutes, today.

Mr. SCHIFF, for 5 minutes, today.

Ms. MILLENDER-MCDONALD, for 5 minutes, today.

Mrs. MALONEY, for 5 minutes, today.

Ms. NORTON, for 5 minutes, today.

Mr. WEINER, for 5 minutes, today.

Ms. WATSON, for 5 minutes, today.

Ms. JACKSON-LEE of Texas, for 5 minutes, today.

Mr. MCDERMOTT, for 5 minutes, today.

Mr. BECERRA, for 5 minutes, today.

Ms. WOOLSEY, for 5 minutes, today.

(The following Members (at the request of Mr. MORAN of Kansas) to revise and extend their remarks and include extraneous material:)

Mr. FLAKE, for 5 minutes, today and April 28.

Mr. BURTON of Indiana, for 5 minutes, today and April 28 and 29.

Mr. MARIO DIAZ-BALART of Florida, for 5 minutes, April 28.

Mr. HENSARLING, for 5 minutes, April 28.

Mr. SOUDER, for 5 minutes, April 28.

Ms. GINNY BROWN-WAITE of Florida, for 5 minutes, April 28.

SENATE ENROLLED BILL SIGNED

The SPEAKER announced his signature to an enrolled bill of the Senate of the following title:

S. 2022. An act to designate the Federal building located at 250 West Cherry Street in Carbondale, Illinois the "Senator Paul Simon Federal Building".

ADJOURNMENT

Ms. KAPTUR. Mr. Speaker, I move that the House do now adjourn.

The motion was agreed to; accordingly (at 8 o'clock and 40 minutes p.m.), the House adjourned until tomorrow, April 28, 2004, at 10 a.m.

EXECUTIVE COMMUNICATIONS, ETC.

Under clause 8 of rule XII, executive communications were taken from the Speaker's table and referred as follows:

7839. A letter from the Alternate OSD Federal Register Liaison Officer, Department of

Defense, transmitting the Department's final rule — Civilian Health and Medical Program of the Uniformed Services (CHAMPUS)/TRICARE; Implementation of the Pharmacy Benefits Program (RIN: 0720-AA63) received April 6, 2004, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Armed Services.

7840. A letter from the Alternate OSD Federal Register Liaison Officer, Department of Defense, transmitting the Department's final rule — TRICARE; Civilian Health and Medical Program of the Uniformed Services (CHAMPUS); Special Supplemental Food Program for Women, Infants, and Children Overseas (RIN: 0720-AA75) received March 31, 2004, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Armed Services.

7841. A letter from the Alternate OSD Federal Register Liaison Officer, Department of Defense, transmitting the Department's final rule — Civilian Health and Medical Program of the Uniformed Services (CHAMPUS)/TRICARE; Implementation of the Pharmacy Benefits Program (RIN: 0720-AA63) received March 26, 2004, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Armed Services.

7842. A letter from the Acting Assistant Secretary for Communications and Information, Department of Commerce, transmitting the Department's final rule — Technology Opportunities Program [Docket No. 981203295-4044-09] received April 9, 2004, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Energy and Commerce.

7843. A letter from the Director, Regulations Policy and Management Sta., FDA, Department of Health and Human Services, transmitting the Department's final rule — Prior Notice of Imported Food Under the Public Health Security and Bioterrorism Preparedness and Response Act of 2002 [Docket No. 02N-0278] (RIN: 0910-AC41) received April 7, 2004, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Energy and Commerce.

7844. A letter from the Director, Regulations Policy and Management Sta., FDA, Department of Health and Human Services, transmitting the Department's final rule — Removal of Delegations of Authority and Conforming Changes to Regulations [Docket No. 2004N-0142] received April 14, 2004, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Energy and Commerce.

7845. A letter from the Director, Regulations Policy and Management Sta., FDA, Department of Health and Human Services, transmitting the Department's final rule — Prescription Drug Marketing Act of 1987; Prescription Drug Amendments of 1992; Policies, Requirements, and Administrative Procedures; Delay of Effective Date [Docket No. 1992N-0297] (RIN: 0905-AC81) received April 6, 2004, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Energy and Commerce.

7846. A letter from the Director, Regulations Policy and Management Sta., FDA, Department of Health and Human Services, transmitting the Department's final rule — Prescription Drug Marketing Act of 1987; Prescription Drug Amendments of 1992; Policies, Requirements, and Administrative Procedures; Delay of Effective Date; Correction [Docket No. 1992N-0297] (RIN: 0905-AC81) received April 6, 2004, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Energy and Commerce.

7847. A letter from the Director, Regulations Policy and Management Sta., FDA, Department of Health and Human Services, transmitting the Department's final rule — Biological Products; Bacterial Vaccines and Toxoids; Implementation of Efficacy Review; Correction [Docket No. 1980N-0208] received April 6, 2004, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Energy and Commerce.

7848. A letter from the Director, Regulations Policy and Management Sta., FDA, Department of Health and Human Services,

transmitting the Department's final rule — Drug Labeling; Orally Ingested Over-the-Counter Drug Products Containing Calcium, Magnesium, and Potassium [Docket No. 1995N-0254] received April 7, 2004, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Energy and Commerce.

7849. A letter from the Director, Regulations Policy and Management Sta., FDA, Department of Health and Human Services, transmitting the Department's final rule — Drug Labeling; Sodium Labeling for Over-the-Counter Drugs; Technical Amendment; Termination of Delay of Effective Date; Compliance Dates [Docket No. 900N-0309] received April 7, 2004, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Energy and Commerce.

7850. A letter from the Director, Regulations Policy and Management Sta., FDA, Department of Health and Human Services, transmitting the Department's final rule — Change of Address; Technical Amendment — received April 6, 2004, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Energy and Commerce.

7851. A letter from the Deputy Assistant Secretary for Labor-Management Programs, Department of Labor, transmitting the Department's final rule — Obligations of Federal Contractors and Subcontractors; Notice of Employee Rights Concerning Payment of Union Dues or Fees (RIN: 1215-AB33) received April 1, 2004, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Government Reform.

7852. A letter from the Deputy Associate Administrator, Office of Acquisition Policy, GSA, National Aeronautics and Space Administration, transmitting the Administration's final rule — Federal Acquisition Regulation; Special Emergency Procurement [FAC 2001-20; FAR Case 2003-022] (RIN: 9000-AJ88) received March 25, 2004, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Government Reform.

7853. A letter from the Deputy Associate Administrator, Office of Acquisition Policy, GSA, National Aeronautics and Space Administration, transmitting the Administration's final rule — Federal Acquisition Regulation; Purchases from Federal Prison Industries — Requirement for Market Research [FAC 2001-21; FAR Case 2003-023] (RIN: 9000-AJ91) received April 15, 2004, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Government Reform.

7854. A letter from the Deputy Associate Administrator, Office of Acquisition Policy, GSA, National Aeronautics and Space Administration, transmitting the Administration's final rule — Federal Acquisition Circular 2001-22; Introduction — received April 15, 2004, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Government Reform.

7855. A letter from the Deputy Archivist, National Archives and Records Administration, transmitting the Administration's final rule — Publication of Revised Bylaws of the Interagency Security Classification Appeals Panel [Directive No. 1: Appendix A] Received April 2, 2004, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Government Reform.

7856. A letter from the Secretary, Administrative Committee of the Federal Register, National Archives and Records Administration, transmitting the Administration's final rule — Price Changes to Federal Register Publications (RIN: 3095-AB35) received April 9, 2004, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Government Reform.

7857. A letter from the Regulations Coordinator, Centers for Medicare and Medicaid Services, Department of Health and Human Service, transmitting the Department's final rule — Medicare Program; Manufacturer Submission of Manufacturer's Average Sales Price (ASP) Data for Medicare Part B Drugs and Biologicals [CMS-1380-IFC] (RIN: 0938-

AN05) received April 6, 2004, pursuant to 5 U.S.C. 801(a)(1)(A); jointly to the Committees on Energy and Commerce and Ways and Means.

REPORTS OF COMMITTEES ON PUBLIC BILLS AND RESOLUTIONS

Under clause 2 of rule XIII, reports of committees were delivered to the Clerk for printing and reference to the proper calendar, as follows:

Mr. BARTON: Committee on Energy and Commerce. H.R. 3866. A bill to amend the Controlled Substances Act to provide increased penalties for anabolic steroid offenses near sports facilities, and for other purposes; with an amendment (Rept. 108-461 Pt. 2). Referred to the Committee of the Whole House on the State of the Union.

Mrs. MYRICK: Committee on Rules. House Resolution 607. Resolution providing for the consideration of the bill (H.R. 4181) to amend the Internal Revenue Code of 1986 to permanently extend the increased standard deduction, and the 15-percent individual income tax bracket expansion, for married taxpayer filing joint returns (Rept. 108-470). Referred to the House Calendar.

Mr. BARTON: Committee on Energy and Commerce. House Resolution 516. Resolution supporting the goals of National Manufacturing Week, congratulating manufacturers and their employees for their contributions to growth and innovation, and recognizing the challenges facing the manufacturing sector; with amendments (Rept. 108-471). Referred to the House Calendar.

REPORTED BILL SEQUENTIALLY REFERRED

Under clause 2 of rule XII, bills and reports were delivered to the Clerk for printing, and bills referred as follows:

Mr. OXLEY: Committee on Financial Services. H.R. 1914. A bill to provide for the issuance of a coin to commemorate the 400th anniversary of the Jamestown settlement (Rept. 108-472 Pt. 1); referred to the Committee on Ways and Means for a period ending not later than July 6, 2004, for consideration of such provisions of the bill as fall within the jurisdiction of that committee pursuant to clause 1(s), rule X.

Mr. OXLEY: Committee on Financial Services. H.R. 2179. A bill to enhance the authority of the Securities and Exchange Commission to investigate, punish, and deter securities laws violations, and to improve its ability to return funds to defrauded investors, and for other purposes, with an amendment; referred to the Committee on Judiciary for a period ending not later than June 1, 2004, for consideration of such provisions of the bill and amendment as fall within the jurisdiction of that committee pursuant to clause 1(k), rule X.

Mr. OXLEY: Committee on Financial Services. H.R. 2768. A bill to require the Secretary of the Treasury to mint coins in commemoration of Chief Justice John Marshall (Rept. 108-473 Pt. 1); referred to the Committee on Ways and Means for a period ending not later than July 6, 2004, for consideration of such provisions of the bill as fall within the jurisdiction of that committee pursuant to clause 1(s), rule X.

Mr. OXLEY: Committee on Financial Services. H.R. 3277. A bill to require the Secretary of the Treasury to mint coins in commemoration of the 230th Anniversary of the United States Marine Corps, and to support construction of the Marine Corps Heritage Center (Rept. 108-474 Pt. 1); referred to the

Committee on Ways and Means for a period ending not later than July 6, 2004, for consideration of such provisions of the bill as fall within the jurisdiction of that committee pursuant to clause 1(s), rule X.

TIME LIMITATION OF REFERRED BILL

Pursuant to clause 2 of rule XII the following action was taken by the Speaker:

H.R. 1914. Referral to the Committee on Ways and Means extended for a period ending not later than July 6, 2004.

H.R. 2179. Referral to the Committee on the Judiciary extended for a period ending not later than June 1, 2004.

H.R. 2768. Referral to the Committee on Ways and Means extended for a period ending not later than July 6, 2004.

H.R. 3277. Referral to the Committee on Ways and Means extended for a period ending not later than July 6, 2004.

PUBLIC BILLS AND RESOLUTIONS

Under clause 2 of rule XII, public bills and resolutions were introduced and severally referred, as follows:

By Mrs. BIGGERT (for herself, Mr. DAVIS of Tennessee, Mr. BOEHLERT, and Mr. JOHNSON of Illinois):

H.R. 4218. A bill to amend the High-Performance Computing Act of 1991; to the Committee on Science.

By Mr. PETRI (for himself, Mr. YOUNG of Alaska, Mr. OBERSTAR, and Mr. LIPINSKI):

H.R. 4219. A bill to provide an extension of highway, highway safety, motor carrier safety, transit, and other programs funded out of the Highway Trust Fund pending enactment of a law reauthorizing the Transportation Equity Act for the 21st Century; to the Committee on Transportation and Infrastructure, and in addition to the Committees on Ways and Means, Resources, and Science, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

By Ms. BORDALLO (for herself, Mr. SHERMAN, Mrs. CHRISTENSEN, Mr. FALEOMAVAEGA, Mr. MCINTYRE, Ms. NORTON, and Mr. OWENS):

H.R. 4220. A bill to amend the Fair Credit Reporting Act to protect the credit records of consumers who are affected by federally declared disasters, and for other purposes; to the Committee on Financial Services.

By Mr. ENGLISH:

H.R. 4221. A bill to amend the Internal Revenue Code of 1986 to reduce for individuals the maximum rate of tax on unrecaptured section 1250 gain from 25 percent to 15 percent; to the Committee on Ways and Means.

By Mr. MOORE (for himself, Mr. TIAHRT, Mr. RYUN of Kansas, and Mr. MORAN of Kansas):

H.R. 4222. A bill to designate the facility of the United States Postal Service located at 550 Nebraska Avenue in Kansas City, Kansas, as the "Newell George Post Office Building"; to the Committee on Government Reform.

By Mr. NUNES (for himself, Mr. SHERWOOD, Mr. GREEN of Wisconsin, Mr. CARDOZA, Mr. POMBO, Mr. MCCOTTER, Mr. RADANOVICH, Mr. MARIO DIAZ-BALART of Florida, Mr. PEARCE, Mr. SIMPSON, Mr. PETERSON of Minnesota, and Mr. LATOURETTE):

H.R. 4223. A bill to require the Commodity Credit Corporation to support the development of a domestic casein and milk protein