

TRIBUTE TO STUART E. GLICK-  
MAN, RIVERSIDE SUPERIOR  
COURT COMMISSIONER

**HON. KEN CALVERT**

OF CALIFORNIA

IN THE HOUSE OF REPRESENTATIVES

*Wednesday, February 5, 2003*

Mr. CALVERT. Mr. Speaker, I rise today to honor and pay tribute to an individual whose dedication and contributions to the County of Riverside are exceptional. Riverside County has been fortunate to have dynamic and dedicated community leaders who willingly and unselfishly give time and talent to making their communities a better place to live and work. Stuart Glickman is one of these individuals. On January 10, 2003, Stuart was honored as he retired as a Riverside Superior Court Commissioner.

A native born Southern Californian, Stuart was born and raised in Los Angeles. He was educated by Los Angeles public schools and was admitted to the State Bar in 1971. He went on to serve as Deputy District Attorney for Riverside County from 1971 to 1988. He was the Deputy in charge of the Corona Branch Office for ten years and assisted the Corona Police Department with training in the areas of search warrants and report writing. He also conducted courtroom training for police officers. He worked in the Riverside Superior and Municipal Courts, Corona Municipal Court and Hemet Municipal Court, handling both felony and misdemeanor cases.

In 1988 he was appointed a Municipal Court Commissioner in the Corona Municipal Court. In 1992 he was appointed a Superior Court Commissioner and oversaw assignments that included criminal, civil, family law, traffic, small claims, and unlawful detainers.

Stuart currently lives in Corona, California with his wife Ann of 43 years. He has two daughters, Marsha and Deborah, and is a proud grandfather of five.

Stuart has been actively involved in the community as a member and past president of the United States Navy League of Corona. He is also a member and past president of the Corona Breakfast Lions Club and a member of the Temescal Palms Masonic Lodge in Corona.

Stuart's tireless work as a Deputy District Attorney and a Superior Court Commissioner has contributed unmeasurably to the betterment of Riverside County. His involvement in the community makes me proud to call him a fellow community member, American and friend. I know that the residents of Riverside County are grateful for his service and salute him as he retires. I look forward to continuing to work with him in the future for the good of our community.

TRIBUTE TO DOCTOR FRANCINE  
RATNER KAUFMAN

**HON. HOWARD L. BERMAN**

OF CALIFORNIA

**HON. HENRY A. WAXMAN**

OF CALIFORNIA

IN THE HOUSE OF REPRESENTATIVES

*Wednesday, February 5, 2003*

Mr. BERMAN. Mr. Speaker, we rise today to pay tribute to our good friend, Doctor Francine

Ratner Kaufman, recently named as the Woman of Valor for 2003 by the American Diabetes Association. During the past two decades, we have had the pleasure of working with Dr. Kaufman on numerous issues relating to health policy and we are delighted she has been chosen to receive this prestigious award.

Dr. Kaufman has devoted her clinical and research career to improving the lives of those afflicted with diabetes. She is a clinician who heads the Division of Endocrinology and Metabolism at Children's Hospital Los Angeles; a scholar who is a Professor of Pediatrics at the Keck School of Medicine at USC; a researcher who has received NIH funding for over twenty years and a leader who is currently serving as the National American Diabetes Association President. In short, she is a remarkable woman with an extensive and diverse history of accomplishments.

Dr. Kaufman, the principal investigator for several nationwide efforts to mitigate or eliminate the impact of diabetes, holds numerous patents on the formulation of ExtendBar, a snack bar designed to reduce glycemic excursion and episodes of hypoglycemia in diabetics. She has even developed an interactive, educational CD-ROM game designed for children with diabetes in collaboration with the Starbright Foundation.

Dedicated to helping others, Dr. Kaufman served as the medical director at a summer camp for children with diabetes in the San Bernardino Mountains of Southern California for more than twenty years. She also helped establish standards of care for the American Diabetes Association. Using her influence to help in her cause, she has led many advocacy efforts at the local and national levels to increase insurance benefits and to reduce discrimination against people with diabetes.

We ask our colleagues to join us today saluting our friend Doctor Francine Ratner Kaufman for her service and commitment to our community.

HONORING MARGARET "PEGGY"  
STILLMAN ON BECOMING SE-  
LECTED WOMAN OF THE YEAR  
BY THE HAMPTON ROADS CHAM-  
BER OF COMMERCE-CHESAPEAKE

**HON. J. RANDY FORBES**

OF VIRGINIA

IN THE HOUSE OF REPRESENTATIVES

*Wednesday, February 5, 2003*

Mr. FORBES. Mr. Speaker, I would like to take this opportunity to honor a woman who leads her community in advocating reading and education, and has spent thirty years building an exemplary library system in her community.

Since 1973, Margaret "Peggy" Stillman of Chesapeake, Virginia, has worked to improve the quality of life for the citizens of Hampton Roads as a librarian at the Chesapeake Public Library. Ms. Stillman's dedication to enhancing her community's joy of reading and access to information and resources is outstanding.

In addition to her service to the library, Ms. Stillman chairs the Library of Virginia Board, and serves as the Chairman of the Library of Virginia Building Committee. Ms. Stillman has also dedicated time and service on the local boards of the American Cancer Society, Amer-

ican Red Cross, and Chesapeake Chamber of Commerce.

Amidst all of her obligations, Ms. Stillman is known for her love of and commitment to her wonderful children, Lindsay and Walker.

Her loyalty and willingness to do all she can to help everyone is unfailing. No one deserves the distinguished honor of being named Woman of the Year for the Women's Division of the Hampton Roads Chamber of Commerce-Chesapeake more than Peggy Stillman.

Mr. Speaker, please join me in honoring Margaret "Peggy" Stillman, for her commitment to literacy, service, and compassion for her community.

PAYING TRIBUTE TO MAJOR GEN-  
ERAL E. GORDON STUMP, ADJU-  
TANT GENERAL AND DIRECTOR  
OF THE DEPARTMENT OF MILI-  
TARY AFFAIRS FOR MICHIGAN

**HON. MIKE ROGERS**

OF MICHIGAN

IN THE HOUSE OF REPRESENTATIVES

*Wednesday, February 5, 2003*

Mr. ROGERS of Michigan. Mr. Speaker, I rise to honor the accomplishments of Major General E. Gordon Stump who is retiring as the Adjutant General of Michigan and Director of the Department of Military Affairs for Michigan.

General Stump's distinguished military career and his leadership skills led to his appointment by Governor John Engler as Adjutant General and Director of Military Affairs in 1991. He has commanded the 150 units of the Michigan Army National Guard and Michigan Air National Guard, as well as directed two veterans' nursing homes and administered grants to a dozen veterans' service organizations.

Decorated many times for his service, General Stump served his nation with valor in the Vietnam War, in South Korea during the U.S.S. *Pueblo* crisis, and in various assignments throughout his more than 37 years of active and reserve duty.

Today, as America engages in a war on terrorism, General Stump is a role model for the young men and women around the globe who stand in harms way, defending our nation and the free world.

General Stump's devotion and commitment to this nation and the state of Michigan, and his leadership of the men and women of Michigan's National Guard and Air National Guard, and his service to the state's veterans organizations have earned him great respect.

On February 15, 2003, General Stump and his wife, Marie, will be honored by family, friends, associates, and Michigan leaders at a special farewell reception and dinner in East Lansing, Michigan.

Mr. Speaker, we wish to extend congratulations to General E. Gordon Stump on the occasion of his retirement. We are honored to recognize his many accomplishments and ask that our colleagues in the U.S. House of Representatives join in recognizing his very worthy achievements.

A TRIBUTE TO BOOKER T.  
WASHINGTON HIGH SCHOOL

**HON. EDDIE BERNICE JOHNSON**

OF TEXAS

IN THE HOUSE OF REPRESENTATIVES

*Wednesday, February 5, 2003*

Ms. EDDIE BERNICE JOHNSON of Texas. Mr. Speaker, today I ask my colleagues to join me in honoring an educational success story within the Dallas Independent School District. The Booker T. Washington High School was built in 1922 as the first African American high school in Dallas. For the past 81 years, Booker T. Washington High School has provided hundreds of central city youngsters with an academic foundation that has allowed them to reach their potential.

The school's story began in 1922 with the dream of an African-American-owned school emphasizing the basics through creative instructional programs, coupled with a strong multicultural development. The school's success story can be attributed to incredible commitment on the part of the school's parents, administrators, and teachers because of their love for kids and crafts.

The Booker T. Washington High School, after gallery space and studios were added in 1976, was designated as the arts "magnet" high school. Since its inception, Booker T. Washington High School has received national acclaim as a prototype for subsequent magnet schools throughout the United States and Canada.

The Booker T. Washington High School community has pulled together for the children of Dallas's central city. The school currently serves over 700 students from 66 different zip codes in grades 9 through 12. All students are selected through auditions, interviews, portfolios, or other demonstration of artistic and academic aptitudes.

Booker T. Washington High School students distinguish themselves by receiving a variety of prestigious awards and honors including thirteen Presidential Scholar Awards—the nation's highest accolade for excellence in arts and academics.

On average, 163 graduating seniors boast \$5 million in college scholarship offers both in arts and academic majors. Noted graduates include Grammy winners such as R & B vocalist Erykah Badu, jazz trumpeter Roy Hargrove, singer Norah Jones, dancer Jay Franke, cellist John Koen, visual artists Christian Schumann and Chris Arnold, drummer Aaron Comess, Edie Brickell of the New Bohemians, and members of the gospel group God's Property.

Booker T. Washington High School, a pride of our community, has been a success story because of its distinguished faculty. The instructional staff consists of 60 full time teachers and 24 part-time teachers and consultants. Approximately 83 percent of the faculty has advance degrees and 88 percent have more than 10 years of teaching experience.

Booker T. Washington High School is a national model for educational quality, innovation, and commitment in the face of adversity. I ask my colleagues to join me in recognizing this fine institution.

INTRODUCING THE ENDING THE  
DOUBLE STANDARD FOR STOCK  
OPTIONS ACT

**HON. FORTNEY PETE STARK**

OF CALIFORNIA

IN THE HOUSE OF REPRESENTATIVES

*Wednesday, February 5, 2003*

Mr. STARK. Mr. Speaker, I rise today to re-introduce legislation to require accuracy in the way corporations report profits and account for stock options on their Security and Exchange Commission (SEC) earnings reports. I'm pleased to be joined by Representatives EARL POMEROY, HENRY WAXMAN, GEORGE MILLER, JOHN OLVER, JAN SCHAKOWSKY, BERNIE SANDERS, BILL LIPINSKI, and RAUL GRIJALVA in introducing this important bill. Senators LEVIN and MCCAIN recently introduced companion legislation in the Senate.

Under current law, companies can deduct stock option expenses from their income taxes as a cost of doing business, just like they deduct employee wages. However, companies are not required to similarly report stock option expenses on their SEC financial statements to stockholders. Therefore, SEC reports don't accurately reflect a company's actual earnings because there is an outstanding compensation liability that is not accounted for in the earnings statement. This misleads employees and investors on the financial standing of their investment.

My bill, Ending the Double Standard for Stock Options Act, would help institute accuracy in the reporting of corporate profits. It would require corporations to report stock options as expenses on their SEC earnings statements in order to receive a tax deduction for stock option compensation on the IRS income statement.

Last year, employees and investors faced an onslaught of accounting scandals that led to bankrupt corporations, diminished pension funds and mass lay-offs. While Congress addressed many of the accounting problems that led to the deluge of scandals, the treatment of stock option expensing has not been addressed. Without this reform, corporations will continue to mislead investors on the real value of their investments and undermine the integrity of the market.

The Financial Accounting Standards Board or FASB is the self-regulated accounting board that oversees SEC reporting. FASB recommends that companies record stock options as an expense on their SEC financial earnings statement, but does not require that stock options be treated as an earnings expense. In fact, stock options are the only form of compensation not treated as an earnings expense at any time. FASB is currently rethinking this standard due to pressure from investors and its international counterpart, the International Accounting Standards Board or IASB.

At the end of this year, IASB will issue new accounting standards requiring companies to expense stock options. The FASB is expected to announce in the next month whether it too will issue new stock option accounting standards similar to those of IASB.

It is my hope that FASB will come out with a decision to require expensing of stock options. But as we've seen in the past, political and corporate pressure may dissuade FASB from providing more transparency to earnings report requirements. I hope the introduction of

this bill will help encourage FASB to do the right thing and require companies to account for stock options. However, if they succumb to industry pressure, Congress should enact this bill and fix the problem once and for all.

Prior to last year's scandals, nearly all companies relegated their stock option expenses to merely a footnote in their SEC report. Yet, these expenses were not reflected in their bottom line earnings. Since last year's scandals, many more companies have responded to investors' demands that stock options be expensed in earnings reports. Over 120 companies, including Amazon.com, Coca-Cola, and General Motors, have announced that they will voluntarily expense stock options on their SEC earnings reports in 2003. They should be commended. Nonetheless, many other companies have claimed that they will not expense stock options until forced to do so.

Again, Congress took important steps last year to address statutory flaws relating to corporate governance and the accounting industry. My legislation, "Ending the Double Standard for Stock Options" is another needed step to help prevent companies from misrepresenting their value to their investors and employees. I urge my colleagues from both sides of the aisle to join me in supporting the efforts of the IASB. Congress ought to heed the call of investors and ordinary Americans to ensure accurate reporting of profits and stock options expensing. I hope my colleagues will join me in passing this bill this year.

PAYING TRIBUTE TO MR. DALTON  
PAUL

**HON. BILL SHUSTER**

OF PENNSYLVANIA

IN THE HOUSE OF REPRESENTATIVES

*Wednesday, February 5, 2003*

Mr. SHUSTER. Mr. Speaker, I rise today to recognize the outstanding career of Mr. Dalton Paul, a very special individual from my district. Mr. Paul has been a resident of Chambersburg, Pennsylvania for more than 37 years. During that time he has dedicated himself to the noble pursuit of educating others. Mr. Paul has recently retired from his position as executive director of the Franklin County Career and Technology Center from which he has served since July of 1975. For four years prior to that, he also served as the school's assistant director. Upon his retirement, he has earned the distinction of being the longest-tenured executive director of a vocational school in the state of Pennsylvania.

Mr. Paul earned a very impressive record during his time as executive director. Under his leadership, 96 percent of the students from the Franklin County Career and Technology Center went on to be part of the local work force. This impressive statistic is just one of the many reasons why Mr. Paul's school has been named the best vocational-technical school in the state of Pennsylvania for a number of years. In addition to his work at the career center, Mr. Paul is also affiliated with at least 30 different community clubs and organizations. A few examples of these organizations are: Boy Scout Troop 128 Committee, Greene Township Lions Club, Pennsylvania Association of School Administrators, the Pennsylvania Vocational Association, and the Pennsylvania District Governor's Council for