

Holden	McGovern	Rush
Holt	McIntyre	Sabo
Honda	McKinney	Sanchez
Hooley	McNulty	Sanders
Hoyer	Meehan	Sandlin
Inslee	Meek (FL)	Sawyer
Jackson (IL)	Meeks (NY)	Schakowsky
Jackson-Lee	Menendez	Schiff
(TX)	Millender	Scott
Jefferson	McDonald	Serrano
Johnson, E. B.	Miller, George	Sherman
Jones (OH)	Mink	Skelton
Kanjorski	Mollohan	Slaughter
Kaptur	Moore	Smith (WA)
Kennedy (RI)	Moran (VA)	Snyder
Kildee	Morella	Solis
Kilpatrick	Murtha	Spratt
Kind (WI)	Nadler	Stark
Kleccka	Napolitano	Strickland
Kucinich	Neal	Stupak
LaFalce	Oberstar	Tanner
Lampson	Obey	Tauscher
Langevin	Olver	Taylor (MS)
Lantos	Ortiz	Thompson (CA)
Larsen (WA)	Owens	Thompson (MS)
Larson (CT)	Pallone	Thurman
Lee	Pascarell	Tierney
Levin	Pastor	Towns
Lewis (GA)	Pelosi	Turner
Lofgren	Peterson (MN)	Udall (CO)
Lowey	Phelps	Udall (NM)
Luther	Pomeroy	Velazquez
Lynch	Price (NC)	Visclosky
Maloney (CT)	Rahall	Waters
Maloney (NY)	Rangel	Watson (CA)
Markey	Reyes	Watt (NC)
Mascara	Rivers	Waxman
Matheson	Rodriguez	Weiner
Matsui	Roemer	Wexler
McCarthy (MO)	Ross	Woolsey
McCollum	Rothman	Wu
McDermott	Roybal-Allard	Wynn

NOT VOTING—11

Berman	Riley	Taylor (NC)
Brady (TX)	Roukema	Trafficant
Miller, Dan	Stenholm	Weldon (PA)
Payne	Stump	

□ 1417

So the motion was agreed to.

The result of the vote was announced as above recorded.

A motion to reconsider was laid on the table.

GENERAL LEAVE

Mr. FOLEY. Mr. Speaker, I ask unanimous consent that all Members may have 5 legislative days within which to revise and extend their remarks on the motion just agreed to.

The SPEAKER pro tempore (Mr. LATOURETTE). Is there objection to the request of the gentleman from Florida?

There was no objection.

RECESS OF SENATE FROM THURSDAY, FEBRUARY 14, 2002, OR FRIDAY, FEBRUARY 15, 2002, TO MONDAY, FEBRUARY 25, 2002, AND ADJOURNMENT OF HOUSE FROM THURSDAY, FEBRUARY 14, 2002, TO TUESDAY, FEBRUARY 26, 2002

The SPEAKER pro tempore laid before the House the following privileged Senate concurrent resolution (S. Con. Res. 97) providing for a conditional adjournment or recess of the Senate and a conditional adjournment of the House of Representatives.

The Clerk read the Senate concurrent resolution, as follows:

S. CON. RES. 97

Resolved by the Senate (the House of Representatives concurring), That when the Sen-

ate recesses or adjourns at the close of business on Thursday, February 14, 2002, or Friday, February 15, 2002, on a motion offered pursuant to this concurrent resolution by its Majority Leader or his designee, it stand recessed or adjourned until 12:00 noon on Monday, February 25, 2002, or until such other time on that day as may be specified by its Majority Leader or his designee in the motion to recess or adjourn, or until Members are notified to reassemble pursuant to section 2 of this concurrent resolution, whichever occurs first; and that when the House adjourns on the legislative day of Thursday, February 14, 2002, it stand adjourned until 2:00 p.m. on Tuesday, February 26, 2002, or until Members are notified to reassemble pursuant to section 2 of this concurrent resolution, whichever occurs first.

SEC. 2. The Majority Leader of the Senate and the Speaker of the House, acting jointly after consultation with the Minority Leader of the Senate and the Minority Leader of the House, shall notify the Members of the Senate and House, respectively, to reassemble at such place and time as they may designate whenever, in their opinion, the public interest shall warrant it.

The SPEAKER pro tempore. Without objection, the Senate concurrent resolution is concurred in.

There was no objection.

A motion to reconsider was laid on the table.

AUTHORIZING THE SPEAKER, MAJORITY LEADER, AND MINORITY LEADER TO ACCEPT RESIGNATIONS AND TO MAKE APPOINTMENTS AUTHORIZED BY LAW OR BY THE HOUSE, NOTWITHSTANDING ADJOURNMENT

Mr. FOLEY. Mr. Speaker, I ask unanimous consent that notwithstanding any adjournment of the House until Tuesday, February 26, 2002, the Speaker, majority leader, and minority leader be authorized to accept resignations, to make appointments authorized by law or by the House.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Florida?

There was no objection.

APPOINTMENT OF MEMBERS TO REPRESENT THE HOUSE OF REPRESENTATIVES AT APPROPRIATE CEREMONIES FOR THE OBSERVANCE OF GEORGE WASHINGTON'S BIRTHDAY

Mr. FOLEY. Mr. Speaker, I ask unanimous consent that it shall be in order for the Speaker to appoint two Members of the House, one upon the recommendation of the minority leader, to represent the House of Representatives at appropriate ceremonies for the observance of George Washington's birthday to be held on Friday, February 22, 2002.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Florida?

There was no objection.

DISPENSING WITH CALENDAR WEDNESDAY BUSINESS ON WEDNESDAY, FEBRUARY 27, 2002

Mr. FOLEY. Mr. Speaker, I ask unanimous consent that the business in order under the Calendar Wednesday rule be dispensed with on Wednesday, February 27, 2002.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Florida?

There was no objection.

APPOINTMENT OF HON. FRANK R. WOLF TO ACT AS SPEAKER PRO TEMPORE TO SIGN ENROLLED BILLS AND JOINT RESOLUTIONS THROUGH FEBRUARY 26, 2002

The SPEAKER pro tempore laid before the House the following communication from the Speaker:

WASHINGTON, DC,

February 14, 2002.

I hereby appoint the Honorable FRANK R. WOLF to act as Speaker pro tempore to sign enrolled bills and joint resolutions through February 26, 2002.

J. DENNIS HASTERT,

Speaker of the House of Representatives.

The SPEAKER pro tempore. Without objection, the designation is approved. There was no objection.

AMERICAN HEART MONTH

(Mr. SHIMKUS asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. SHIMKUS. Mr. Speaker, I rise today in support of American Heart Month.

Sudden cardiac arrests lead to the death of over 230,000 Americans each year, including children. Take the case of Sean Morley, a 13-year-old boy from Buffalo Grove, Illinois. Playing baseball one day, a pitcher hurled a fast ball way inside and hit Sean in the chest. He immediately went into cardiac arrest. Thankfully, a nearby police officer was equipped with an automatic external defibrillator and was able to restore a normal heartbeat to the young ball player.

Like Sean Morley, more lives could be saved if communities had access to automatic external defibrillators and were trained to use them.

I have introduced legislation, along with my colleague, the gentlewoman from California (Mrs. CAPPS), which would provide grants to communities to establish public access to defibrillator programs. The Senate unanimously passed companion legislation last Friday, and I urge the House to quickly bring this legislation to the floor.

Mr. Speaker, 50,000 lives could be saved each year if more people implemented the chain of survival which includes the use of AEDs, or automatic external defibrillators.

PRAYERS FOR THE BURNHAMS

(Mr. TIAHRT asked and was given permission to address the House for 1

minute and to revise and extend his remarks.)

Mr. TIAHRT. Mr. Speaker, today marks the 264th day that Martin and Gracia Burnham have been held captive by Muslim terrorists in the Philippines.

Today is Valentine's Day, a day focused on celebrating love 365 days a year, not just on February 14.

The Burnhams have a beautiful marriage and were on a trip celebrating their 18th anniversary when taken hostage by the Abu Sayaf group. Since then they have continued to remain devoted to each other. Martin often gives his food to Gracia, though neither of them has enough to eat. In a video in November, Gracia describes how she shouts "I love you" to Martin when they are caught in gun fire. She wants to be sure she gets to say it one last time.

Martin and Gracia also greatly love their three beautiful children, Jeff, Mindy and Zach. They have missed Father's Day, Thanksgiving, Christmas, each child's birthday, and now this day, to celebrate love. In letters they have expressed their devastation at being separated from their children.

Even during this awful nightmare, they have shared their love with each other and with others. Fellow hostages who have been released relate the Burnhams' attempts to encourage and comfort other captives. Gracia recited home recipes with other hostages to take their minds off the situation.

As we contact our loved ones today, let us not forget Martin and Gracia Burnham. I ask that my colleagues join me in praying for their release so that they may continue to share their love with their children, their family, their friends, and others they meet.

SPECIAL ORDERS

The SPEAKER pro tempore (Mr. LATOURETTE). Under the Speaker's announced policy of January 3, 2001, and under a previous order of the House, the following Members will be recognized for 5 minutes each.

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from New Jersey (Mr. PALLONE) is recognized for 5 minutes.

(Mr. PALLONE addressed the House. His remarks will appear hereafter in the Extensions of Remarks.)

ENRON SCANDAL CAUSES UNBEARABLE GRIEF, ANGER, AND FINANCIAL HARDSHIP FOR ENRON EMPLOYEES

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from Iowa (Mr. GANSKE) is recognized for 5 minutes.

Mr. GANSKE. Mr. Speaker, employees, pensioners, and investors who have seen their nest eggs disappear from Enron's bankruptcy speak of "unbear-

able grief." They are also really angry that Enron's executives cashed out while, in many cases, they were locked in. One man told a congressional hearing, "I could understand now why people jumped out of windows in the Great Depression." Several of my fellow Iowans who used to work for the Nebraska and Western Iowa Natural Gas Company that merged with Houston Natural Gas to become Enron have told me they have lost most of their life savings. I recently gave a talk to a Des Moines Rotary and two-thirds of the 200 people there have lost money in Enron, either directly or through their mutual funds.

The personal toll has been enormous. There has even been a suicide by one of Enron's former executives who left the country with millions, but could not deal with the collapse of the company.

The bankruptcy of Enron is the country's largest business failure. Its demise is rippling across our economy at a time when investor confidence was already shaky. What makes the Enron scandal so serious is that it is not an isolated case of corporate greed and fraud. Global Crossing and Elan also gave money to someone else, took some of it back, and counted the income as revenue without counting the outgo as expense. Amazon also resorted to "pro forma" accounting when it did not like GAAP. Shares in Tyco International dropped 50 percent on questions about its accounting.

My congressional committee, the Committee on Energy and Commerce, is holding hearings even as I speak on this Enron implosion and what happened and how can we avoid future collapses. My committee exposed the shredding of documents by both Enron managers and Arthur Andersen accountants. We are hearing today about the woman, Sherry Watkins, who wrote the "smoking gun" memo in which Enron President Ken Lay was informed of sham transactions with partnerships controlled by its own employees that were designed to accomplish favorable financial statement results in order to conceal large losses resulting from Enron's merchant investments. She warned Mr. Lay of "impending implosion."

Mr. Lay and others sold millions of dollars of Enron stock, even though insiders are prohibited from selling if they have material nonpublic information. Ken Lay and the chief financial officer, Andrew Fastow, have now taken the fifth before Congress, and Enron CEO Jeffrey Skilling very well may have not been totally honest with my committee when he testified. Arthur Andersen Accounting Company is in deep financial trouble too. Its Enron accountants' actions are under investigation, as well as activities at Andersen headquarters. The Justice Department is investigating whether crimes were committed, and these people may go to jail.

But that is small consolation to people who have lost their life savings.

They want to know who is to blame for corporate America's largest bankruptcy, and there is much blame to go around: executives with no ethics, conflicts of interest on Enron's board, auditors who do not ask tough questions, investment banks that kept high-risk leverage off the books, stock analysts without the vaguest understanding of Enron's schemes. The failure of the Securities and Exchange Commission and the Financial Accounting Standards Board, FASB, on rules for subsidiaries, and maybe even Congress, should share some of the blame for failing to support stricter rules.

□ 1430

A couple of years ago then-SEC Chairman Arthur Levitt pushed for stronger rules to separate accounting from consulting by the same firms. I am thankful now that I supported his efforts. The public outrage over this economic tragedy is real, and that is why I am hopeful Congress will act. Congress is considering the multifaceted nature of this problem.

The 1929 stock market crash prompted legislation to force publicly traded companies to submit regular reports that met certain standards. Former Treasury Secretary Larry Summers has said that no innovation has been more important to the success of U.S. capital markets than generally accepted accounting principals.

The transparency and accuracy of corporate reports inspired investor confidence. Unfortunately, with compensation more closely tied to stock prices, the incentives for corporate managers to distort the information they provide investors has grown.

It seems to me accounting firms must raise their standards and adopt new rules requiring that subsidiaries be included in a company's financial statements. Those standards should be enforceable by FASB and that the funding of this regulatory board should be independent from accounting firms it oversees.

Investors rely on stock analysts. We need to do many things to fix this problem. Last week Paul Volcker said, Accounting and auditing are in a state of crisis. Mr. Chairman, to the millions of Americans who are depending on their investments for their retirement or their children's college educations, Mr. Volcker's statement is not hyperbole.

Employees, pensioners and investors who have seen their nest egg disappear from Enron's bankruptcy speak of "unbearable grief." They are also really angry that Enron's executives cashed out while, in many cases, they were locked in.

"I could understand now why people jumped out of windows in the Great Depression," one man told a congressional hearing. Several Iowans who used to work for the Nebraska and western Iowa natural gas company that merged with Houston Natural Gas to become Enron have told me they have lost most of their life savings. I recently gave a talk to a