

the prices they receive for their products remain in their own pockets—and by producing products of higher value right from the farm.” (In context of the report farms include ranches.)

The innovation plans in FFRIA, to be developed with the USDA's Natural Resources Conservation Service, would provide the blueprints to increase the value of farm and ranch outputs.

The report also found, “Agricultural operations require high levels of committed capital to achieve success. The capital-intensive nature of agricultural production makes access to financial capital, usually, in the form of credit, a critical requirement. Small farms are no different from larger farms in this regard, but testimony and USDA reports received by this Commission indicate a general under-capitalization of small farms, and increased difficulty in accessing sources of credit.” If small farms and ranches are going to use improved technologies laid out in innovation plans they will need capital. The Small Business Administration's 7(a) loan program has a long history of helping small businesses and would be a great tool for small farmers and ranchers to implement their plans.

America's small farms and ranches need a hand up to remain viable in our rapidly changing marketplace. Often today's small agriculture businesses are family owned and have only a very small profit margin. The combination of low market prices for raw agricultural commodities and the rising cost of land means that many of these businesses cannot afford to carry on. And that causes more urbanization of valuable farm and ranch land.

This legislation recognizes the importance of our small farming and ranching businesses. They provide diversity in the marketplace, local production of food, less pollution, and jobs, all of which strengthen our economy. And farms and ranches that are part of our community remind us that food and other agricultural products don't just come from stores, they remind us of our connection to the land.

Mr. Speaker, small farms and ranches have provided the livelihood for many families since the beginning of our country. This bill will help ensure small farms and ranches do not become a thing of the past by providing the technical expertise and capital to allow them to meet the challenges of the 21st Century.

#### PENSION SECURITY ACT OF 2002

SPEECH OF

**HON. BRIAN BAIRD**

OF WASHINGTON

IN THE HOUSE OF REPRESENTATIVES

*Thursday, April 11, 2002*

Mr. BAIRD. Mr. Speaker, while I am a co-sponsor of the Investment Advice Act and agree that workers should be allowed access to professional investment advice, I can not support the Republican pension legislation that is before us today. Unfortunately, the bill offered by the majority fails to include basic reforms that are necessary to ensure that future employees do not suffer the same fate of Enron employees. The flawed Republican bill fails to provide for diversification of stock plans, fails to give notice when executives are dumping company stock and continues to jeopardize employee savings.

Thousands of workers at Portland General Electric lost their life savings when their pension plans evaporated in the Enron collapse. Throughout the last six months, I have heard their horror stories, many of whom are my constituents. They tell me about their worthless retirement plans, shattered dreams and uncertain futures because of the undeniable corporate mismanagement that was pervasive at Enron. I can not in good faith support legislation that does not address the concerns of these employees and will not prevent future Enrons from happening.

Mr. Speaker, I support the Democratic alternative that offers a real change in the protections afforded to employees. The Democratic pension reform bill provides new stiff criminal penalties for executives and pension plan managers who engage in illegal insider trading or provide misinformation to employees. The bill requires that notice be given to employees when CEOs and executives decide to dump their company's stock and the Democratic alternative offers employees a voice, on pension boards, where they can gain timely and accurate information about their pensions.

I encourage all Members to vote against the Republican pension reform bill and vote to protect the savings of our nation's workers.

#### TRIBUTE TO SALVATORE GULLA

**HON. JOSÉ E. SERRANO**

OF NEW YORK

IN THE HOUSE OF REPRESENTATIVES

*Wednesday, April 17, 2002*

Mr. SERRANO. Mr. Speaker, I rise today to pay tribute to Mr. Salvatore Gulla, a gifted educator, artist and craftsman who has spent his life teaching and sharing. Sal will turn 75 years old on Wednesday and will celebrate at a party given by family and friends.

He is a vibrant, dynamic, and caring man who served on the New York City Board of Education for over 30 years. Along with Sal's years of educating New York's youth in the field of academia, he has devoted much of his life to educating young people in the arts. Sal has thoroughly enriched thousands of students throughout the years and shaped young people in so many ways. Sal was a significant part of my formative years and I was one of those young people that he helped to shape.

Mr. Speaker, Salvatore Gulla is a founding member and Artistic Director of the South Bronx Community Action Theatre. Along with Mr. Fred Daris, Sal had a vision to introduce the beauty and power of the performing arts to South Bronx youth. Through this theatre alone Sal changed the lives of many children and young people who never knew that the arts could be a part of their lives. When he was not designing masterful costumes or directing set constructions, Sal was facilitating workshops in performing and visual arts.

Sal is an authentic and pure artist who celebrates every form of art. He has instructed people in painting, drawing, and sculpture in conjunction with his involvement in the performing arts. In 1947, Sal discovered that a paintbrush became a magic wand in his hands and began creating beauty on canvas. He studied at the Art Students League of New York under Reginald Marsh, Morris Kantor, and Vaclav Vltacil among others. He also studied at the esteemed Columbia University.

Like his dynamic personality, Sal's style is eclectic and has spanned many artistic genres. His work is both experimental and temperamental and demonstrates his courage and ability to dream, attributes that he has tried to instill in his students for decades. There is good reason that Sal has been referred to as a “Renaissance man.”

Salvatore Gulla has had showings of his work as recently as four years ago and throughout his career, has had his work on exhibit at a number of esteemed galleries throughout New York. Mr. Speaker, at 75 years of age, Sal's spirit is as robust and contagious as it has always been and he continues to be an inspiration to those around him. Sal has been a dear friend and advisor for many years. I ask my colleagues to join me in honoring Mr. Salvatore Gulla on his 75th birthday.

#### TRIBUTE TO DONALD O. LARSEN ON HIS INDUCTION INTO THE U.P. LABOR HALL OF FAME

**HON. BART STUPAK**

OF MICHIGAN

IN THE HOUSE OF REPRESENTATIVES

*Wednesday, April 17, 2002*

Mr. STUPAK. Mr. Speaker, I rise today to pay special tribute to Donald O. Larsen, a resident of Marquette, Michigan, in my congressional district, who has spent decades as a bricklayer, a teacher, a volunteer, and an active member of the local labor movement.

Don was born in Delta County in the Upper Peninsula of Michigan in 1920, and later moved with his family to Marquette, where he graduated from high school. After serving three years in the U.S. Army in the South Pacific in World War II, Don returned to Marquette and took a job as a bricklayer. It was through this employment that he joined Bricklayers Local 4.

Don's expertise in bricklaying extended beyond the actual trade and included teaching and sharing his skills. He provided instruction and leadership in the local apprentice training program, and he taught bricklaying as part of Marquette High School's house-building project in its vocational education program. He taught bricklayer union apprentices for 10 years, during which time they built basements and did concrete work for two Habitat for Humanity homes. Don also served as an instructor for the Vocational Industrial Clubs of America U.P.-wide competition.

Active in his local, Don served as a union steward for many years and as vice president from 1955 to 1970. He also served on the Board of the United Building Trades and was the labor representative for several years at U.P. builder shows.

Don is a member of the Messiah Lutheran Church in Marquette and is a life member of VFW Post 2439, where he has served as quartermaster. He has a life membership in the Ishpeming and Marquette beagle clubs and a membership in the U.P. Trappers Association. He also contributed his time and effort to rebuilding the Negaunee Pyramid mining monument when it was moved several years ago.

Mr. Speaker, Donald Larsen will be honored on Saturday, April 20, with his induction into the U.P. Labor Hall of Fame at a banquet at

the university. I ask you and my House colleagues to join me in recognizing this community servant and spokesman for the working men and women of northern Michigan.

#### TRIBUTE TO BUD GARDNER

#### HON. ROBIN HAYES

OF NORTH CAROLINA

IN THE HOUSE OF REPRESENTATIVES

*Wednesday, April 17, 2002*

Mr. HAYES. Mr. Speaker, this past February, Scotland County lost one of its finest law enforcement officers. Henry "Bud" Gardner was a police officer for 37 years in Laurinburg, North Carolina. Bud served his community with pride and honor and will be missed. The citizens of Laurinburg will always be grateful for his loyal service.

He is survived by his wife, Kathleen, of 57 years. Barbara and I join the Laurinburg community in prayer for Bud's family and friends during this difficult time.

#### PROTECTING MUTUAL INSURANCE POLICYHOLDERS

#### HON. JOHN J. LaFALCE

OF NEW YORK

IN THE HOUSE OF REPRESENTATIVES

*Wednesday, April 17, 2002*

Mr. LaFALCE. Mr. Speaker, I am pleased to join today with my colleague from Massachusetts, Mr. FRANK, in introducing the "Protection of Policyholders Act." This legislation seeks to strike provisions in current law that undermine the ownership rights of millions of policyholders in mutual insurance companies and severely weaken State regulation of insurance.

In recent years, some 70 million Americans have learned that they own a valuable asset that few had previously been aware of—their insurance policies with mutual insurance companies. As policyholders, they collectively own 100 percent of mutual insurance companies, which were structured under state law as cooperatively-owned corporations. Until recently, mutual companies could convert to stock ownership, but State law required that the company's accumulated profits be divided among policyholders by giving them 100 percent of the stock in the new company. These shares would then pay stock dividends and could appreciate in value like regular corporate stock.

Over the past decade, the mutual insurance industry has sought to change state laws to permit mutual companies to convert to stock ownership without distributing stock to policyholders. Under these revised state laws, mutual companies could form "hybrid" mutual holding companies in which policyholders would continue to own 51% of the insurance company through a non-insurance mutual holding company. The remaining 49% ownership of the insurance company would be sold as stock to investors, most often to the former officers and directors of the mutual company. Where this has occurred, policyholders have not received any stock or any benefit of the dividends paid by the new insurance subsidiary of the mutual holding company. Moreover, policyholders often experience insurance rate increases to cover the costs of paying competitive dividends to the new stockholders.

A number of states, including New York, Massachusetts, Illinois, Indiana and others, refused to enact these mutual conversion changes out of fairness to policyholders and concerns about appropriate regulation of these hybrid corporate structures. The insurance industry responded by inserting in the comprehensive financial reform legislation Congress enacted in 1999, a provision that would permit state-chartered mutual companies to relocate to another state with more liberal conversion rules without jeopardizing their licenses, operations, or insurance policies. This controversial provision was adopted by the House only because it was paired in a floor amendment with a broadly supported provision to prohibit discrimination in insurance sales against victims of domestic violence.

These so-called mutual "redomestication" provisions of the 1999 Gramm-Leach-Bliley Act now permit a mutually owned insurance company that cannot convert to stock ownership, or cannot convert without distributing 100 percent of the stock to policyholders, to relocate to another state that permits such conversions. Federal law has become the instrument for overturning pro-consumer state insurance law and an accomplice in robbing mutual policyholders of their ownership fights.

The mutual redomestication provisions in current Federal law now empower mutual insurance companies to blackmail state legislatures, saying, in essence, if you don't enact the conversion laws we want, we'll simply move to another state. Despite a 200-year tradition of state regulation of insurance, these provisions strip states of their right to regulate insurance companies as they deem appropriate and rob policyholders of valuable ownership rights. These provisions are anti-State, they are anti-consumer, and they should be repealed by Congress.

#### PERSONAL EXPLANATION

#### HON. JENNIFER DUNN

OF WASHINGTON

IN THE HOUSE OF REPRESENTATIVES

*Wednesday, April 17, 2002*

Ms. DUNN. Mr. Speaker, on Friday, July 27, 2001, I was unable to be present for rollcall vote No. 96. Had I been present, I would have voted "yes" on rollcall No. 96 in favor of H.R. 476, the Child Custody Protection Act.

#### PERSONAL EXPLANATION

#### HON. STEPHANIE TUBBS JONES

OF OHIO

IN THE HOUSE OF REPRESENTATIVES

*Wednesday, April 17, 2002*

Mrs. JONES of Ohio. Mr. Speaker, I was unable to return to Congress on Tuesday, April 16, 2002, and Wednesday April 17, 2002, due to a death in my family. Had I been present, the record would reflect that I would have voted: On roll 93, H.R. 1374, Philip E. Ruppe Post office Designation—"yea"; on roll 94, H.R. 4156, Clergy Housing Allowance Clarification—"yea"; on roll 95, H.R. 4157, Family Farmer Bankruptcy Extension Act—"yea."

#### PERSONAL EXPLANATION

#### HON. SANDER M. LEVIN

OF MICHIGAN

IN THE HOUSE OF REPRESENTATIVES

*Wednesday, April 17, 2002*

Mr. LEVIN. Mr. Speaker, due to needs within our family, I was unable to be present for rollcall No. 86 last Wednesday, April 11, as well as rollcalls Nos. 93, 94 and 95 on Tuesday, April 16. Had I been present, I would have voted "yea" on rollcalls Nos. 86, 93, 94 and 95.

#### PERSONAL EXPLANATION

#### HON. BOB CLEMENT

OF TENNESSEE

IN THE HOUSE OF REPRESENTATIVES

*Wednesday, April 17, 2002*

Mr. CLEMENT. Mr. Speaker, on rollcall No. 95, H.R. 4167, had I been present, I would have voted "yea."

#### CLERGY HOUSING ALLOWANCE CLARIFICATION ACT OF 2002

SPEECH OF

#### HON. RON KIND

OF WISCONSIN

IN THE HOUSE OF REPRESENTATIVES

*Tuesday, April 16, 2002*

Mr. KIND. Mr. Speaker, I rise today in support of H.R. 4156, the Clergy Allowance Clarification Act. In western Wisconsin, I have personally witnessed the effective and invaluable efforts put forth by religious organizations. Not only do they lead congregations in worship, they also help combat such traumas as drug-addiction and domestic abuse. Our Nation's clergy are worthy of our continual appreciation and praise.

But more importantly, our Nation's clergy are worthy of our support. Since the 1920s, Congress has allowed members of the clergy to exclude from taxable income a portion of their church income that is used for housing. This provision in the tax code has helped churches of all faiths expand their community outreach activities and provided clergy members with a much deserved tax break.

Mr. Speaker, H.R. 4156 will clarify current law to allow our clergy to continue to receive this important tax benefit. I urge all of my colleagues to join with me in supporting this important piece of legislation. Our nation's clergy deserve our continued support.

#### TRIBUTE TO MIKE DONOVAN JOHNSON

#### HON. ROBERT T. MATSUI

OF CALIFORNIA

IN THE HOUSE OF REPRESENTATIVES

*Wednesday, April 17, 2002*

Mr. MATSUI. Mr. Speaker, I rise in tribute to Mike Donovan Johnson, the Local 522's City Vice President, for eleven years, of the Sacramento Area Firefighters Union. Mike is retiring after thirty-three years of outstanding service to the City of Sacramento Fire Department.