

accept their increased penalties for crime. But, the conference committee recognized that corporate abuses will not end until Congress makes changes that attack the root of the problems. So the conferees accepted the Democratic proposals almost in their entirety.

As we have seen from the collapse of Enron and other large corporations, auditors had guiding principles that were extremely weak and easily ignored by accountants and corporate management. Additionally, accounting improprieties were purposely overlooked because the auditors became too cozy with the companies they audited and made huge profits from non-audit consulting services. To address these problems, this agreement creates a new and independent accounting board that has authority to establish auditing standards, investigate accounting firms that conduct audits of publicly-traded companies, and enforce their rules. The agreement also mandates auditor independence and bans most non-audit consulting services.

As we have seen in the past, much-needed accounting reforms were impeded by industry officials who threatened to withhold funding from the Financial Accounting Standards Board (FASB). The new auditing board and the current FASB will be given an independent funding stream to ensure that important financial standards will not be senselessly squashed by greedy industry executives.

The agreement also increases and strengthens corporate governance by requiring senior executives to attest to the accuracy of their company's financial statements, under penalty of law. It also requires corporate executives to repay any compensation or profits received as a result of their accounting trickery.

Unfortunately, this agreement overlooks some issues that must be addressed, including expensing stock options and mandatory auditor rotation. Stock options that are not included on a company's financial statements can misrepresent the true value of a company. I am pleased that some companies have taken it upon themselves to include employee stock options on their financial statements and I am also pleased that the FASB has indicated that it will move quickly on a rule for expensing stock options. Additionally, requiring companies to rotate their auditors is very important to ensure that senior executives and the people auditing their companies do not become too cozy and allow a company to get away with accounting tricks. While these issues are not included in this agreement, I look forward to continue working on finding ways to deal with them.

This agreement goes to the root of the problem of corporate abuse. It is strong and comprehensive, and will increase investor confidence, transparency, and the strength of the markets.

CENTRAL NEW JERSEY RECOGNIZES AND HONORS GROUND ZERO VOLUNTEER SUZAN VITTI

HON. RUSH D. HOLT

OF NEW JERSEY

IN THE HOUSE OF REPRESENTATIVES

Friday, July 26, 2002

Mr. HOLT. Mr. Speaker, I rise today to recognize and honor the selflessness, volunteering spirit and patriotism of Americans. One

such American is Ground Zero Volunteer Suzan Vitti.

On September 11, 2001, Suzan Vitti, a nursing student and trained emergency service volunteer, saw the attacks on the World Trade Center unfold on television, immediately put on her uniform and reported to the Kendall Park First Aid building in Central New Jersey. Although the shock and enormity of that tragedy might have overwhelmed and incapacitated some who beheld it that day, Suzan was determined to act. Almost the minute Suzan Vitti heard reports that food and emergency supplies were needed she began calling businesses to solicit donations. Within 48 hours of the attacks, she was on her way to Ground Zero in her own small car, so loaded down with baked goods from Entenmann's of Edison that she had to drive below the speed limit with her hazard lights flashing. She had a sign in the back window of her car that said "Going to Ground Zero;" eventually a police officer spotted her and gave her an escort to the site.

From that day until recovery efforts were suspended at Ground Zero at the end of May, Suzan Vitti worked tirelessly and with no thought of her own health or safety to assist the emergency crews at Ground Zero. Food was being delivered to the site for the workers, but it was being dropped off several blocks from the site. The workers refused to leave their posts to feed themselves, so Suzan Vitti brought the food to them. She bandaged their wounds, put drops in their eyes to clear the dust, and distributed aspirin, gloves and goggles. When the winter months arrived, Suzan drove herself around the outskirts of the site in the middle of the night, seeking out the groups of New York City Police Officers hovered over fires they routinely lit in barrels to keep warm a their posts, delivering donuts, bagels, cakes, pies and cookies. Suzan Vitti became such a welcome sight at Ground Zero, that rescue and recovery personnel would announce her presence over the radio—"the Entenmann's Lady just entered the Zone!"—and waive her in with their flashlights. Reliably, two or three days a week from September to May, Suzan Vitti arrived at Ground Zero with donations of food, pastries, and medical supplies and distributed them as needed.

For her efforts, she has received countless honors, including commendations and recognition from several units of the Police and Fire Departments of the City of New York, the Port Authority Police Department, emergency services providers, the Salvation Army and other relief organizations, the Department of Design and Construction, the Army National Guard, the Mayor of South Brunswick and the Governor of New Jersey. One of her most prized possessions is a sweatshirt, upon which she has pinned the more than 150 pieces of collar brass donated to her by grateful rescue and recovery personnel to whom she tended at Ground Zero. As to her volunteering spirit, Suzan has said, simply, "I'm an American. It's my duty."

It is an honor to represent Suzan Vitti in Congress.

Once again, I rise to command Suzan Vitti for her selfless and tireless efforts on behalf of the rescue and recovery personnel at Ground Zero and for her volunteering and patriotic spirit. I wish her much success in her future endeavors, and I ask my colleagues to join me in recognizing her accomplishments.

IN RECOGNITION OF CHIEF COMMANDER ARTHUR FARR AND THE CITY OF MANITOWOC

HON. MARK GREEN

OF WISCONSIN

IN THE HOUSE OF REPRESENTATIVES

Friday, July 26, 2002

Mr. GREEN of Wisconsin. Mr. Speaker, today before this House I recognize and honor Past Chief Commander Arthur Farr of the United States Power Squadrons, as well as the city of Manitowoc, a Wisconsin community that has fought to preserve the causes of freedom and democracy through its superior ship building enterprise.

When the drums of war sound, and our nation is obliged to heed the calls of the oppressed and threatened, the citizens of the United States dutifully step up—as exemplified by the people of Manitowoc and Past Chief Commander Farr.

Commander Farr served as a naval submarine officer aboard the distinguished USS *Guitarro* throughout World War II. During his service, Commander Farr helped see the *Guitarro* safely through five treacherous war patrols in the Pacific, a tenure that yielded four battle stars and the Navy Unit Commendation. The achievements of Commander Farr and the *Guitarro* are truly deserving of our highest recognition and most earnest thanks.

To equip our forces with the vessels essential for victory during World War II, the citizens of Manitowoc and its neighboring communities rallied to fill posts in the shipyard, often at incredible sacrifice. Farmers milked their cows by day and welded submarines by night. It was the tireless efforts of these citizens that fueled the production of superior vessels, like the *Guitarro*, and ensured naval success and eventual victory for the allies.

The dedication and often unrecognized contributions of Americans like Past Chief Commander Farr and the citizens of Manitowoc are a true testament to the strength and excellence of this great nation.

HONORING TOWN OF GLEN ELLEN AND GLEN ELLEN POST OFFICE ON 130TH ANNIVERSARY

HON. LYNN C. WOOLSEY

OF CALIFORNIA

IN THE HOUSE OF REPRESENTATIVES

Friday, July 26, 2002

Ms. WOOLSEY. Mr. Speaker, I rise today to honor the town of Glen Ellen and the Glen Ellen Post Office on the occasion of its 130th anniversary.

Located six miles north of Sonoma and established on July 19, 1872, Glen Ellen and its Post Office enjoy an interesting history. In the beginning, the small settlement was to be named Lebanon by early pioneer John Gibson. A document dated June 4, 1872 indicates he was also first to apply to the postmaster general in Washington, DC, for the creation of a post office. However, for reasons unknown, the application was never answered. Fortunately, another was filed on July 19, 1872 allowing the town to establish the community post office, which was named Glen Ellen after the wife of Colonel Charles Stuart, Ellen Mary Stuart. These early residents had built their

home and ranch at the base of the Mayacamas, just east of what is now Hwy. 12.

Over the past 130 years the Glen Ellen Post Office has been guided by the experienced hands of a long list of postmasters. The first being the highly respected steamboat captain from San Francisco, Charles Justi. He served as postmaster for nine years until the reigns were passed to John Gibson, the original petitioner for what was almost the Lebanon Post Office. Gibson served for three years until his partner, Charles Crofoot succeeded him on November 28, 1888. Crofoot, who served for nearly four years, was followed by a long series of esteemed guardians of Glen Ellen's treasured institution. Today, located in the picturesque vineyards of Jack London country, the Glen Ellen post office is presided over by postmaster Kip Fogarty.

Even during the 1880's Glen Ellen was a tourist destination. During its heyday many people came and stayed at the Glen Ellen Hotel. The area, now known as the Valley of the Moon, was already becoming known for vineyards when winemaker Kate Warfield, daughter of Post Master Mary Overton, won national awards for her Glen Ellen wines produced at Ten Oaks Vineyard on Dunbar Road.

Mr. Speaker, I am pleased to congratulate Glen Ellen on this historic birthday and the Post Office for its 130 years of faithful service and commitment to the residents of the Glen Ellen community.

PAYING TRIBUTE TO: BILL MULDOON

HON. SCOTT McINNIS

OF COLORADO

IN THE HOUSE OF REPRESENTATIVES

Friday, July 26, 2002

Mr. McINNIS. Mr. Speaker, I would like to take this opportunity to pay tribute to Bill Muldoon of Craig, Colorado for his selfless volunteer efforts to help the less fortunate of this world. For many years, he has dedicated his time and efforts to San Miguel de-Allende (Mexico) and greatly improved the living situation in that region, which is why he is deserving of our praise today.

Bill Mundoon is an outstanding individual actively involved in his community. As a member of the Moffat County Rotary International Association, Bill's prominence is noticeable amongst the many organizations spanning the nation. As the organizer of one of the largest humanitarian efforts in Moffat City Rotary history, Bill was known to spearhead and personally drive 3,000 miles to organize and collect materials for the city of San Miguel, and other Rotarian projects.

Bill supervised the progress and completion of the San Miguel de Allende project. He raised support and funding totaling 6,400 dollars, and captured the hearts and attention of his community by making the journey alone. His adventurous journey towards San Miguel, yielded numerous problems and complications. Bill experienced rockslides, deer, and geese, not to mention treacherous weather at parts, and other barriers and detours. Nevertheless, Bill overcame these obstacles and provided the city hospitals and clinics of San Miguel de Allende with the many needed supplies and modern technology. His thoughtful spirit lifted morale and provided hope to this area.

Mr. Speaker, it is with much admiration I take this moment to honor Bill Muldoon for his charitable deeds. I would like to personally applaud his hard work and determination before this body of Congress and this nation for his efforts will serve to inspire many future generations. Thank you again for your hard work in every humanitarian endeavor.

TRIBUTE TO MR. JAMES B. HUNT, JR.

HON. JAMES E. CLYBURN

OF SOUTH CAROLINA

IN THE HOUSE OF REPRESENTATIVES

Friday, July 26, 2002

Mr. CLYBURN. Mr. Speaker, I rise today to pay tribute to Mr. James B. Hunt a gifted musician and native of Greenville, S.C. Mr. Hunt's first experience with music came at the age of six when his parents taught him to sing. In the 8th grade, unable to buy an instrument, he bought a toy clarinet from Kress "five and dime" Store. Mr. M.C. Lewis, Sterling High School Band Director, and some members of the band heard him playing Sousa marches on his toy instrument. They gave him an alto tuba, a fingering chart, and a "march book". On Tuesdays and Fridays he marched with the band at halftime.

Upon graduating Salutatorian from Sterling High School, Mr. Hunt entered South Carolina State College, now S.C. State University, in 1942 where he won a band scholarship and had the rare honor of being chosen as a freshman to play in the dance band known as the "State College Collegians." At S.C. State College, he studied the trumpet. He earned a B.S. Degree in Mechanical Engineering in 1946, and a Master's Degree in Education in 1958.

Mr. Hunt is often called the "First Band Director" because of his many "first" achievements. He was the first band director at Wilkinson High School in Orangeburg, a position he held for 25 years. He was the first band director at Sharperson Junior High School, Brookdale Middle School and Bellville Junior High. With the merger of Orangeburg High and Wilkinson High Schools in 1971, he organized and became the first director of the Orangeburg-Wilkinson High School Band. He was the first director of an integrated band to march in the Railroad Daze Festival in Branchville, S.C., and in 1972 this band participated in the Shrine Bowl Parade and halftime show in Charlotte, NC.

Mr. Hunt has placed more than 250 students in South Carolina All-State Bands sponsored by the S.C. Band Masters Association. He served as president of the Band Masters Association for three years and was selected "Band Director of the Year" in 1962. His peers recognized him for his significant contributions to music education in South Carolina at the S.C. State College Second Alumni Band Concert in 1976. In 1987 he was inducted into the S.C. State College Jazz Hall of Fame. Mr. Hunt is most proud of the accomplishments of his former students who include Johnny Williams, member of the Count Basie Band since 1970; Shellie Thomas, a retired music teacher in Los Angeles and currently the leader of the Original Honey Drippers Band; Horace Ott, Broadway composer and arranger and sometimes conductor for the Queen of Soul, Aretha Franklin; three of the famous Jarvis Brothers and Jarvis Sister, Priscilla; and 2000 Hall of Fame inductee Dwight McMillan.

Mr. Hunt has been married for more than 50 years to the former Lerlon Hilton. They have two daughters: Mrs. Deborah Hunt Woods, a 1999 Teacher of the Year in Lithonia, Georgia, and Dr. Marilyn Hunt Alim, an education analyst at NASA/Marshall Space Flight Center in Huntsville, Alabama. They have eight grandchildren and four great-grandchildren. Mr. Hunt is a member of Mt. Pisgah Baptist Church where he serves on the Deacon Board and teaches the Merits Sunday School Class. He is a member of Epsilon Omega Chapter of Omega Psi Phi fraternity.

Mr. Speaker, I ask that you and my colleagues join me in honoring an outstanding South Carolinian whose dedication to his profession and family is unparalleled. I wish him good luck and Godspeed.

TRIBUTE TO RAY M. BOWEN

HON. KEVIN BRADY

OF TEXAS

IN THE HOUSE OF REPRESENTATIVES

Friday, July 26, 2002

Mr. BRADY of Texas. Mr. Speaker, I rise today to pay tribute to Dr. Ray M. Bowen, President of Texas A&M University, America's 5th largest university. At the end of this month, Dr. Bowen will be stepping down as the university's 21st President, a position in which he has served with distinction since he took office in June 1994.

Under Dr. Bowen's leadership, Texas A&M has become one of the finest universities in our nation. Academic programs have been enhanced and recognized for excellence. Most recently, Texas A&M was invited to join the prestigious American Association of Universities.

Additionally, during Dr. Bowen's tenure, the George Bush Presidential Library and Museum Center was opened and formally dedicated. Dr. Bowen seized this opportunity to increase the stature of the university throughout the world. And, he has initiated an ambitious program, "Vision 2020," which is designed to propel Texas A&M into the ranks as one of the top-ten best public universities in the nation by the year 2020. Mr. Speaker, Dr. Bowen has also successfully completed a major capital campaign exceeding its \$500 million goal by more than \$137 million and has already begun a second campaign entitled "One Spirit, One Vision."

Dr. Bowen's extensive educational background began when he received 5Bachelor of Science and Doctoral degrees from Texas A&M in the field of Engineering. He earned a Master's degree at the California Institute of Technology and served with distinction as a faculty member at Louisiana State University, Rice University, and the University of Kentucky.

Immediately before joining Texas A&M, Dr. Bowen served as interim President and Provost and Vice President for Academic Affairs at Oklahoma State University. Additionally, Dr. Bowen served as a staff member on two occasions at the National Science Foundation, where he most recently served as Deputy Assistant Director for Engineering and Acting Assistant Director for Engineering and earlier as