

groups, literacy programs and job training, as well as to establish a camp scholarship fund for underprivileged children in the Greater Wyoming Valley area to attend the Salvation Army's Camp Ladore.

Allan is an entrepreneur known nationwide and a well-respected philanthropist from the Wilkes-Barre area. He was born in Wilkes-Barre and moved at an early age to Morristown, N.J. He graduated from Lafayette College, where he was a member of the Delta Kappa Epsilon fraternity. After completing officer's school, he served on active duty with the Naval Reserve. He now lives in Mendham, N.J., where he also maintains an office.

Mr. Speaker, Allan's professional and philanthropic endeavors are far too numerous to list them all here, but I would like to provide the House with an overview.

He serves as a trustee and treasurer of the Angeline Elizabeth Kirby Memorial Health Center in Wilkes-Barre, which has as its mission the preservation and promotion of the public health, particularly in Wilkes-Barre and neighboring communities, and the control and elimination of disease.

He chairs the A.P. Kirby, Jr. Foundation and the Allan P. Kirby Center for Free Enterprise and Entrepreneurship at Wilkes University. For many years, Allan has been a dedicated trustee for Wilkes University, where I served with him. He also chairs Wilkes' endowment committee. He is also president of Liberty Square, Inc., and a director and chairman of the executive committee of the Alleghany Corporation, one of the largest holding companies in the United States. Alleghany is the largest single stockholder in American Express and owns Chicago Title Insurance Company and other title and casualty insurers including a large stake in St. Paul Companies.

He is also the owner of River Ridge Farms in Sussex County, N.J. He is the father of five children and 15 grandchildren.

Allan comes from a long line of Kirbys with impressive accomplishments in both their professional and philanthropic endeavors. For example, in the 19th century, at age 23, Fred Morgan Kirby committed his entire savings of \$500 in partnership with Charles Sumner Woolworth to purchase a variety store in Wilkes-Barre. Over the years the two men developed that modest investment into the enormous F.W. Woolworth Company.

Similarly, the family's commitment to helping others is also long-standing, as shown by the many organizations and community buildings built with Kirby family donations, including those I have already mentioned, as well as the F.M. Kirby Center for the Performing Arts in Wilkes Barre and the Kirby Hall of Civil Rights at Lafayette College in Easton, among many others.

Mr. Speaker, I am pleased to call to the attention of the House of Representatives the service to the community of Allan P. Kirby, Jr. and this well-deserved award, and I wish him all the best.

**PAYING TRIBUTE TO WILLIAM
LORENZEN**

HON. SCOTT MCINNIS

OF COLORADO

IN THE HOUSE OF REPRESENTATIVES

Wednesday, July 24, 2002

Mr. MCINNIS. Mr. Speaker, it is with a solemn heart that I take this opportunity to pay

respect to the passing of William H. Lorenzen, who recently passed away at the age of 82. William, known as Bill, was the former owner and co-publisher of the Palisades Tribune. Bill died on May 6th in Denver, Colorado. As his friends and family mourn the loss of an outstanding patriot, father, and husband, I would like to take this moment to highlight his achievements before this body of Congress and this nation.

Bill served in the Army Air Corps as a radio operator during WWII where he successfully flew 35 combat missions in B-24's and for his valiant valor and courage, he was awarded five bronze stars, a silver star, and two Distinguished Flying Crosses. Bill's service on behalf of freedom should help serve to reinvigorate our nation's consciousness of the sacrifices made to defend this country. He met and married his wife of 56 years, Margaret Sullivan, in July 1943 while both were in the Army, beginning a family future and legacy passed down through generations. After the war, Bill was active in his civic and public communities, providing Colorado's youth an upstanding foundation. Bill established himself as a longtime businessman and leader in the Palisade community where he owned and operated the Palisade Tribune for 26 years. He served six years as Town Trustee, eight years as Mayor and five-and-one-half as Municipal Judge. Bill also played an active role in the Colorado Municipal League and was a director of the League for two terms before serving as president of the Western District of the Colorado Press Association and as a chairman on the legal committee for the Press Association.

After retiring from the Palisades Tribune, Bill joined the Palisades National Bank as director in 1982 and served on the board until his death. Bill received many distinguished accolades throughout his career including the Distinguished Service Award and was named Citizen of the Year for Palisade. Bill is survived by his three children and eight grandchildren.

Mr. Speaker, it is with great sadness that we celebrate the life of William H. "Bill" Lorenzen. He was a remarkable man and his impressive accomplishments certainly deserve the recognition of this body of Congress and this nation. I, along with his grateful community and loving family, will miss you Bill.

**COMMENDING PARTICIPANTS IN
DEFOREST RELAY FOR LIFE**

HON. TAMMY BALDWIN

OF WISCONSIN

IN THE HOUSE OF REPRESENTATIVES

Wednesday, July 24, 2002

Ms. BALDWIN. Mr. Speaker, whereas, cancer tragically touches the lives of thousands of our family members, friends, and neighbors, and

Whereas, it is expected that there will be 25,300 newly diagnosed cases of cancer and 11,000 deaths related to cancer in Wisconsin this year, and

Whereas, evidence suggests that one-third of cancer deaths are related to nutrition, physical activity, and tobacco use, and could be prevented, and

Whereas, through education, prevention, early detection, and medical treatment the lives of many have been, and can be saved, and

Whereas, the people of DeForest have come together for the sixth time to participate in the American Cancer Society Relay For Life to raise money to be used in the battle against cancer, and

Whereas, in 2001 the DeForest Relay For Life raised over \$131,000 that combined with the efforts of 132 other Wisconsin cities funded over \$8.8 million for cancer prevention, treatment, education, advocacy, and service; and

Whereas, the 2002 DeForest Relay For Life brings us one step closer to reaching the American Cancer Society's goals of a 50-percent reduction in cancer mortality rates and a 25-percent reduction in the incidence of cancer by the year 2015, then,

Therefore, I, Representative TAMMY BALDWIN, as a member of the United States Congress and strong supporter of increased access to cancer prevention, diagnostic, and treatment therapies, commend the strides of each relay team participant, event volunteer, and the spirit of our community in this fight against cancer.

HONORING OLIVER ESPINOLA

HON. GEORGE RADANOVICH

OF CALIFORNIA

IN THE HOUSE OF REPRESENTATIVES

Wednesday, July 24, 2002

Mr. RADANOVICH. Mr. Speaker, I rise today to honor Oliver Espinola, a Madera County farmer, on the occasion of being selected to receive the Madera District Chamber of Commerce Salute to Agriculture's 21st Annual Senior Farmer of the Year Award.

Oliver has been involved in farming for 55 years and has lived in Madera County for 52 years. In 1951, Oliver and his family moved from Caruthers, California, to Chowchilla, California, and has been involved in farming corn, silage, hay, oats, trees, beef cattle, and dairy cattle. Mr. Espinola has served the farm industry and the community in many aspects including serving as Director and Chairman of the Danish Creamery Board and the Challenge Dairy Products Board, serving on the Board of Merced Milling Company, and on the Dairy Heifer Replacement Committee. Oliver also contributes to the FFA, 4-H, and Madera Ag Boosters. He directs and has served as president of the Chowchilla Portuguese Association, is an active member of the Elks Lodge, is active in the Catholic church, and is a member of the Young Men's Institute of the Catholic Church. For the past 30 years, Mr. Espinola and his wife, Virgie, have donated, organized and served the ice cream at the Chowchilla Fair Dairy Days. Oliver is also a contributor to the Chowchilla Historical Society and the Lions Club Eye Foundation.

Mr. Speaker, I rise today to honor Oliver Espinola for his admirable service and contributions to the farming industry. I invite my colleagues to join me in congratulating him on his outstanding achievement and wishing him many more years of success.

INTRODUCTION OF THE PREMIER
CERTIFIED LENDERS PROGRAM
IMPROVEMENT ACT OF 2002

HON. JOHN T. DOOLITTLE

OF CALIFORNIA

IN THE HOUSE OF REPRESENTATIVES

Wednesday, July 24, 2002

Mr. DOOLITTLE. Mr. Speaker, I rise today to introduce the Premier Certified Lenders Program Improvement Act of 2002. This legislation makes a small but very significant change in the PCL program that will benefit hundreds of small businesses around the country without imposing any new burden on the Federal Government or U.S. Treasury.

As my colleagues no doubt recognize, small businesses are the backbone of our nation. Indeed, Dr. Lloyd Blanchard of the Small Business Administration (SBA) testified recently before Congress, "Today, almost a quarter of American households are either starting a business, own a business, or investing in someone else's business." The United States economy depends on entrepreneurs whose spirit results in the creation of both new businesses and new jobs.

To continue the economic growth we are experiencing today, the Government should encourage small business development both by providing incentives for entrepreneurs and by removing regulatory hurdles. One successful example of Government encouragement of small business is the Premier Certified Lenders Program (PCLP). The PCLP, established in 1997, allows a participating Certified Development Company (CDC) the expanded authority to review and approve SBA 504 Loan requests and to foreclose, litigate, and liquidate SBA 504 Loans made under the Program. By taking on this authority, the private sector is able to stretch limited federal resources in order to help more small businesses.

To participate in the PCLP, however, a CDC is required to deposit one percent of each SBA 504 Debenture issued under the PCLP into a loss reserve account. This deposit remains in the loss reserve account until the PCLP Debenture is fully paid or until the SBA suffers a loss. The loss reserve account is designed to cover ten percent of any loss incurred by SBA as a result of a default.

The loss reserve account was made a part of the PCLP legislation to address the concern that a participating CDC would not have any perceived "risk" associated with its expanded authority under the Program. However, the percentages used in figuring the loss reserve accounts—the ten percent to cover any loss and the one percent of every Debenture as contribution—were determined arbitrarily and are not based on any historical loss record or risk analysis. The one percent contribution is the most egregious; the full deposit must remain in the loss reserve account even as the loan is paid down over its twenty year term and there is no accounting for the historical reduction of risk as a loan matures.

As a result of these arbitrary requirements of the PCLP, many CDCs have decided not to participate in the PCL Program. As for those who are participating, some companies have accumulated large loss reserve accounts which are far in excess of any amounts that would ever be realistically used to insure payment of their loss obligation to SBA. The long

term retention of these excess reserve funds hinders participating CDCs from reaching their full potential to foster economic development, create job opportunities, and stimulate growth, expansion, and modernization of small businesses.

The legislation I am introducing today will improve the Premier Certified Lenders Program by giving participating CDCs greater flexibility. Specifically, my legislation amends the Premier Certified Lenders Program to allow willing CDCs to establish "risk-based" loss reserve accounts that are sufficient to protect the Government and taxpayers from default, but that do not contain excessive amounts of capital that would be better dedicated to helping additional small businesses.

Mr. Speaker, maintaining a risk-based reserve is just common sense. Other industries, such as the banking industry, have already moved from a "loan-by-loan" reserve to a "pool" reserve to cover their exposure.

Under my legislation, a participating CDC will be able to establish a risk-based reserve only if it: (1) proves itself to be an established PCL (minimum of \$25,000 in its loss reserve account); (2) freely elects to develop such a reserve; (3) obtains quarterly approval from a third-party auditor that its loss reserve is sufficient to cover its risk of default; and (4) receives annual approval from the SBA. These requirements will ensure that participating CDCs are accountable and that U.S. taxpayers are protected.

I hope my colleagues will take an opportunity to review this legislation to improve the Premier Certified Lenders Program. I look forward to working with them and the Small Business Committee, chaired by my friend, DON MANZULLO, to encourage the creation and expansion of more small businesses across our nation.

PAYING TRIBUTE TO JUANITA
JENNY MARTINEZ

HON. SCOTT McINNIS

OF COLORADO

IN THE HOUSE OF REPRESENTATIVES

Wednesday, July 24, 2002

Mr. McINNIS. Mr. Speaker, tonight I pay tribute to the passing of Juanita Martinez, who was selflessly committed to the betterment of Pueblo. After a long battle, Juanita succumbed to the effects of cancer on June 30, 2002. As her family mourns the loss, I would like to highlight her life before this body of Congress and this nation.

Juanita Martinez was an avid dancer who provided lessons free of charge, and even bought costumes for her students! She was the first Chicana dance instructor to teach Mexican folk dancing at the University of Southern Colorado, and choreographed the dance for the Colorado State Fair's First Annual Fiesta Day celebration. She also frequently performed at Memorial Hall in Pueblo as a young Zaragoza Hall dancer, whose styles mirrored Mexican folk dances to reflect her beloved heritage. Her most famous dance escapade resulted when she performed with then-presidential candidate Ronald Reagan during a campaign stop at the Colorado Republican State Assembly. She was extremely patriotic, and always wore red-white-and-blue in her daily attire to show her devotion to her country.

Mr. Speaker, Juanita Martinez encompassed the qualities of a true community volunteer, and she and her efforts will be dearly missed. I, along with her loving family and grateful community, will mourn her loss.

JA NATIONAL VOLUNTEER AWARD
OF EXCELLENCE BARBARA
LYON, HUNTINGTON BEACH,
CALIFORNIA

HON. DANA ROHRABACHER

OF CALIFORNIA

IN THE HOUSE OF REPRESENTATIVES

Wednesday, July 24, 2002

Mr. ROHRABACHER. Mr. Speaker, I rise to speak today about a resident of my district who is being honored by an organization which has had an immeasurable impact on America. Barbara Lyon of Bank of America is Junior Achievement's National Volunteer Award of Excellence Winner. Her efforts in Southern California have impacted nearly 40,000 students in that area over the years. Her tireless work to promote JA and support the organization in its effort to educate young people about business, economics and the free enterprise system is worthy of this recognition.

The history of Junior Achievement is a true testament to the indelible human spirit and American ingenuity. Junior Achievement was founded in 1919 as a collection of small, after school business clubs for students in Springfield, Massachusetts.

As the rural-to-city exodus of the populace accelerated in the early 1900s, so too did the demand for workforce preparation and entrepreneurship. Junior Achievement students were taught how to think and plan for a business, acquire supplies and talent, build their own products, advertise, and sell. With the financial support of companies and individuals, Junior Achievement recruited numerous sponsoring agencies such as the New England Rotarians, Boy Scouts, Girl Scouts, Boys & Girls Clubs the YMCA, local churches, playground associations and schools to provide meeting places for its growing ranks of interested students.

In a few short years JA students were competing in regional expositions and trade fairs and rubbing elbows with top business leaders. In 1925, President Calvin Coolidge hosted a reception on the White House lawn to kick off a national fundraising drive for Junior Achievement's expansion. By the late 1920s, there were nearly 800 JA Clubs with some 9,000 Achievers in 13 cities in Massachusetts, New York, Rhode Island, and Connecticut.

During World War II, enterprising students in JA business clubs used their ingenuity to find new and different products for the war effort. In Chicago, JA students won a contract to manufacture 10,000 pants hangers for the U.S. Army. In Pittsburgh, JA students developed and made a specially lined box to carry off incendiary devices, which was approved by the Civil Defense and sold locally. Elsewhere, JA students made baby incubators and used acetylene torches in abandoned locomotive yards to obtain badly needed scrap iron.

In the 1940s, leading executives of the day such as S. Bayard Colgate, James Cash Penney, Joseph Sprang of Gillette and others helped the organization grow rapidly. Stories