

distrust of corporate America and decimated investor confidence. Ethical CEO's are needed to change the dishonest precedent set by some business leaders. Corporate culture needs to revert back to decisions based on American values, rather than greed.

CULTURE CHANGE IS NEEDED IN CORPORATE CRISIS

The business pages of U.S. newspapers continue to read more like police blotters than the usual financial news. In fact, the average American may have simply given up trying to keep track of who has committed what wrongdoing.

The list of those indicted, arrested or resigning in disgrace is indeed far too long, suggesting that the post-Enron business world is in worse shape than feared. The result: a stock market in the tank, distrust of corporate America at an all-time high and employees turned out on the streets.

Naturally, the breadth and scale of the business scandals have prompted lots of discussion about reform. But what seems to be at the root of the unprecedented wave of abuses is something that can't be regulated: an out-of-control corporate culture that embraces the Dark Side.

As the current cases illustrate, dishonesty reigned in the boardrooms of many publicly held companies. The allegations include questionable accounting, insider trading and tax fraud. Everyone seemed in cahoots: CEOs, accountants, corporate attorneys, investment bankers, stock analysts and boards of directors. In the end, many corporate chieftains walked away from wrecked or tainted companies—scot free and millions of dollars richer.

But because accountability and ethics are so difficult to legislate and enforce, changing the business culture is perhaps the most enduring solution—although it is not necessarily easy or quick. That requires change from within. It requires, as Treasury Secretary Paul O'Neill suggests, that ethical CEOs set the tone by denouncing the abusive practices. It requires the gatekeepers—the boards of directors, accountants, corporate lawyers and investment bankers—to vigorously uphold their fiduciary and moral responsibilities by providing oversight and leadership. Shareholders, too, need to take a more active role.

Some of the most potent reform efforts are coming from the business world. One money manager has put together a hefty group, including Warren Buffett, that intends to challenge companies in the Standard & Poor's 500-stock index on corporate-governance and executive-compensation issues. Among the requirements discussed by the New York Stock Exchange is that boards have a majority of independent directors, those without a business or family tie to the companies.

Whether it is pressure from prosecutors, the markets or shareholders, the current corporate culture, bred in the boom of the '90s, undoubtedly will have to change to salvage the shaky stock market. The question at hand is whether the transformation will be complete and long-lasting.

NATALIA R. HORAK: A DAZZLING STAR IN A BRIEF SHINING MOMENT

HON. JAMES A. BARCIA

OF MICHIGAN

IN THE HOUSE OF REPRESENTATIVES

Thursday, June 27, 2002

Mr. BARCIA. Mr. Speaker, I rise today to ask my colleagues to join me in honoring and

remembering Natalia R. Horak, the 16-year-old daughter of Fritz and Lucy Horak of Bay City, Michigan. Tali died last year after suffering from bacterial meningitis, a disease that all too often takes the lives of our young people. Sadly, Tali's time on earth was cut short, but her life was beautifully spent in the few years she was among us. She has left an indelible mark on our community.

Tali loved her family and her many dear friends as fully and as ardently as she embraced life. Her zest for living, her enthusiasm and her exuberant personality captured the heart of all those fortunate enough to have fallen under her enchanting spell. A mere smile from Tali, something she did often, was enough to uplift and buoy the lowest of spirits. In fact, her teammates on the swim and golf teams constantly looked to her for encouragement and inspiration.

A graduate of Saint James Elementary School and Holy Family Middle School, Tali was a sophomore at Bay City Western High School. As a freshman, she was a varsity letter winner in swimming and golf. On the Saturday before she died, Tali swam her best time ever in the 100-yard butterfly and the 100-yard breaststroke at a Saginaw Valley Conference swim meet. She also was a superior student, an avid downhill skier and a wonderfully gifted young woman.

When Tali passed away, the loss for her parents, Fritz and Lucy, her brother, Frederick, her sister, Marisa, and the rest of her family certainly was unimaginably devastating. The hurt felt by her friends and teammates also must have seemed unbearable. The passage of time does not repair the holes in the hearts of Tali's friends and family. However, remembering Tali as she lived allows her bright light to shine for those fortunate enough to have experienced her love and friendship.

Finally, Mr. Speaker, I ask my colleagues to join me in remembering the bright light that was Tali Horak. I have faith that Tali's star continues to shine brightly over us and that her exuberant spirit will always uplift and invigorate those who honor her memory. As we look up at the sky on the Fourth of July to watch the razzle and dazzle of the magnificent fireworks display in Tali's honor, let us recall her brief but radiant life and be thankful her beauty graced our lives.

TRIBUTE TO THE CHALDEAN FEDERATION OF AMERICA'S 20TH ANNUAL HIGH SCHOOL AND COLLEGE COMMENCEMENT CEREMONY

HON. DAVID E. BONIOR

OF MICHIGAN

IN THE HOUSE OF REPRESENTATIVES

Thursday, June 27, 2002

Mr. BONIOR. Mr. Speaker, today I rise to recognize the Chaldean Federation of America, who celebrated their 20th Annual High School and College Commencement Ceremony on June 11, 2002.

As southeastern Michigan is home to a thriving Chaldean American community, we have the opportunity to recognize the accomplishments and contributions of a fabulous people. They possess a focused vision of their future and will do all they feel is necessary to ensure prosperity. Established in 1980 as an

umbrella association of Chaldean organizations, the Chaldean Federation of America is the only national representative of the Chaldean people. As a community-based organization representing over 120,000 Chaldean Americans in the metropolitan Detroit area alone, the Chaldean Federation's commitment to promoting the Chaldean heritage and traditions as well as actively supporting their local community is truly outstanding.

The Chaldean Federation of America's Commencement program has existed for the past 20 years, and in this time they have awarded a remarkable 400 scholarships and other contributions to help Chaldean youth pursue academic achievements. As a result of these generous scholarships, students have been encouraged to enter professional fields like medicine, law, education, business, and many others.

Our great state of Michigan is home to thousands of Chaldean Americans, patriotic citizens who give so much to this country every day. Once again, they are standing together, celebrating the achievements of their young graduates as a community. The spirit and enthusiasm of the Chaldean American community of Southeastern Michigan has been such an invaluable asset to our great state.

I urge my colleagues to join me in congratulating the Chaldean Federation of America and the entire Chaldean American community of southeastern Michigan on this landmark day, and I salute them all for their years of tremendous contributions and support.

HONORING MR. RUPERT SEXTON, CUMMING, GEORGIA

HON. BOB BARR

OF GEORGIA

IN THE HOUSE OF REPRESENTATIVES

Thursday, June 27, 2002

Mr. BARR of Georgia. Mr. Speaker, I am pleased to recognize Mr. Rupert Sexton of Cumming, Georgia for his 32 years of service on the City Council for Cumming, Georgia.

Mr. Sexton has lived in the Cumming community in Forsyth County since his birth, and has honorably devoted much of his adult life to serving his fellow citizens. In addition to his years of service on the Cumming City Council, Mr. Sexton is a veteran of the United States Army and a graduate of Massey College.

Among the many projects which Mr. Sexton has overseen during his tenure, are the rebuilding of the Cumming square, new sidewalks, and construction of a much needed new City Hall.

It is thanks to devoted citizens like Mr. Sexton that our great nation is able to provide protections for our freedoms which maintain our way of life; and the vital services that improve our quality of life.

HAPPY 40TH ANNIVERSARY, EDS

HON. PETE SESSIONS

OF TEXAS

IN THE HOUSE OF REPRESENTATIVES

Thursday, June 27, 2002

Mr. SESSIONS. Mr. Speaker, it is not often a \$1,000 investment becomes a \$21.5 billion

powerhouse. But a modest investment is how Electronic Data Systems (EDS) started 40 years ago today.

EDS is a leading provider of information technology and business consulting services to businesses and governments worldwide. During its first 40 years, EDS changed the face of information-technology (IT) services while helping IT services grow into a global, half-trillion dollar market. For 40 years, EDS won its customers' trust through diligence and innovation.

American business could learn a lot from EDS' focus on long-term trust-building.

EDS had an unconventional operation when it opened for business on June 27, 1962. The company that would found the information-technology services industry didn't own any computers. So managers convinced a Dallas insurance company to rent EDS time on its idle computers at night.

With only 30 employees and a shoe-string budget, EDS relied on employees to sell data-processing services during the day and process that data at night. Everyone wore more than hats and put in long days.

EDS' first contract was with Collins Radio in Iowa, and its next was a five-year agreement with Frito Lay to provide facilities management, a service in which EDS assumed responsibility for operating, maintaining, and upgrading companies' computers.

It was 1965 before EDS bought its first computer. By 1969, EDS owned 31 computers, employed 1,407 employees, and earned revenue of some \$100 million.

Besides computers, the 1960s brought EDS new public-sector business that would ultimately transform the small company into an industry giant: Medicaid and Medicare, fundamental components of the Great Society. The late '60s found states struggling to implement these essential health-care programs for the elderly and the economically disadvantaged. The workload was overwhelming. EDS was prepared to help with proprietary systems and processing methods, many adapted from its previous transaction-processing work.

The many partnerships among EDS and states' Medicare and Medicaid programs flourished. By 1981, EDS processed Medicare claims in 16 states. The corporation now processes more than a billion health-care transactions—public and private—every year. That's one claim for every four Americans.

From its 1960s position as a modest Texas company that processed health-care insurance claims, EDS grew into a global corporation with 140,000 employees worldwide and more than 35,000 clients in more than 60 countries.

In EDS' early years, few understood how IT would change business. No one yet grasped how crucial information and access to it would become, not just for companies, but for the approaching global information culture.

From the beginning, EDS understood information's importance. That's why the company spent the last four decades ensuring the security of its clients' information and infrastructure technologies.

EDS has a rich history serving the federal government. In 1977, EDS signed its first major U.S. government contract with the National Flood Insurance Program. Some 25 years later, EDS continues that relationship.

In 1982, the U.S. Army awarded EDS Project Viable, the largest IT contract ever let by the U.S. Army at the time. The \$650 mil-

lion, 10-year contract called for EDS to build an information technology system for the Army to support its worldwide human resources activities. EDS' work on Project Viable not only launched the systems-integration market, but demonstrated EDS' ability to handle the largest and most complex IT projects on the planet.

Despite its focus on thorny information-technology projects for corporations, governments, and military organizations, EDS people know that IT has humane applications. In 1990, for example, EDS helped develop In Touch, which enabled veterans to find the families and friends of Americans who died during the Vietnam conflict—veterans' buddies, friends, confidantes, and commanders. EDS has replicated the In Touch system during the last 10 years for similar humanitarian applications.

Also in 1990, EDS collaborated with the Smithsonian Institution in Washington, D.C., to create Information Age, a hands-on exhibit that walked visitors through the decades to witness information technology's progress from ENIAC, the first electronic digital computer, to high-definition television.

In 2000—some 18 years later—EDS won the \$6.9 billion Navy Marine Corps Intranet contract, the largest IT-services contract ever awarded by the U.S. government. NMCI gives the Navy state-of-the-art information security while providing it the technology and bandwidth for business transformation.

EDS became a wholly owned subsidiary of General Motors in 1984. GM bought EDS to manage its global telecommunications network to link suppliers and dealers and thereby create the first large-scale electronic data interchange. The GM relationship gave EDS swift access to new markets, resulting in explosive growth. EDS zoomed from some 13,000 employees to more than 60,000 in just a few months.

EDS also helped prove the relationship between companies' IT investment and their productivity. Based on the performance of EDS' clients, many came to understand that efficient IT investment leads to more efficient business operations. It became clear that IT turns data into information and information into the kind of knowledge that drives growth.

By the 1990s, EDS was a global corporation with operations in some 30 countries. EDS designed and installed the official Results Reporting Information Systems for the 1992 Olympic Games in Spain, making it easier for fans and the press to get results faster. Also during the '90s, EDS won a \$1.5 billion contract with the United Kingdom's Inland Revenue, and a similar contract with New Zealand's tax-gathering agency. The government of South Australia followed suit. Meanwhile, Rolls Royce contracted for EDS to it with a full range of IT services, including infrastructure, network, systems, and applications. The Commonwealth Bank of Australia also became a major EDS client. In 1998, EDS technology helped more than 12 million Internet viewers watch the 1998 World Cup live.

As 1999 drew to a close, EDS worked with its global clients, and even non-customers, to ensure a flawless transition of myriad public and private IT systems to the Year 2000. EDS was so confident of its Y2K solutions that it opened the Millennium Management Centre to the press so everyone could witness what ended up as a flawless transition from December 31, 1999 to January 1, 2000.

On Super Bowl Sunday 2000, millions watched the Cat Herders, EDS' first Super Bowl commercial. It humorously explained what EDS does better than anyone else in the IT industry—help clients work better, smarter, faster, and cheaper.

EDS originated the idea of a Service Excellence Dashboard, a two-way interactive on-line tool EDS leaders and EDS clients can use to gauge and critique EDS' performance. The innovative dashboard and became a differentiator for EDS. It is continuously updated and improved based on client feedback. Others in the IT industry now use similar systems.

So, please join me in congratulating EDS on this auspicious occasion. At a time when "dot-coms" popped up and then, just as abruptly, disappeared, EDS continues to offer insight on how to be successful: Offer clients what they need, then provide even more.

Happy 40th anniversary, EDS.

PAYING TRIBUTE TO JIM HOKIT

HON. SCOTT McINNIS

OF COLORADO

IN THE HOUSE OF REPRESENTATIVES

Thursday, June 27, 2002

Mr. McINNIS. Mr. Speaker, it with great pride that I take this opportunity to pay tribute to Jim Hokit. Jim has been a valued member of the Montrose community for over twenty years. During this time he has served his community as the manager of the Uncompahgre Valley Water Users Association. Through his leadership and hard work Jim has brought the Association into a golden age even paying off its outstanding debt forty-five years early. Now after 30 years with the company Jim is retiring from the association. I can think of no better way to celebrate Jim's retirement than to recognize his successful career and his contributions to our community.

Jim's position as manager of the Uncompahgre Valley Water Users Association is just one of the accomplishments that Jim has achieved. He has served on the Colorado Water Congress in every executive office, as chair of multiple committees and on the board of directors since 1981. Because of Jim's expertise and experience, he served as President of the Colorado Water Congress in 1994 through 1995. Jim is also a member of the Four States Irrigation Council and served as president in 1988. In recognition of Jim's tireless dedication to the Council he has received every award that the Council gives including the President's award. Jim is active in many organizations including the Colorado River Water Users Association and Club 20. Due to his passion for water issues, experience in the field and excellence, Governor Owens appointed Jim to the Colorado Water and Power Authority.

In addition to his service to the State of Colorado in water issues Jim is also involved in his community of Montrose. He has served as director of the Montrose Economic Development Council for nine years and director of the Montrose Chamber of Commerce for six years. Perhaps most importantly Jim is a loving husband to his wife Betty and a devoted father to his three children and grandfather of two.

Mr. Speaker, it is truly an honor to bring the life of a man like Jim Hokit to the attention of