

from both sides of the aisle, including myself, Senator LIEBERMAN, Senator CARPER, and Senator BAYH. As the President of the Fatherhood Initiative, Dr. Horn has been at the forefront of the effort to encourage fathers to become more involved in the lives of their children and families. The Fatherhood Initiative has conducted both national forums and targeted outreach programs to at-risk families to encourage increased responsibility, affection, support, and involvement of fathers something we desperately need in their country. He has also authored regular columns dispensing advice to parents on how to raise healthier, happier, and more secure children, which have helped and encouraged literally thousands of families across the country.

One of the criticisms leveled against Dr. Horn is that he has sat on the board of Marriage Savers, and has been involved in marriage promotion programs. Why this is a criticism, I am not sure. Dr. Horn would never, has never advocated that anyone stay in an abusive marriage. No one believes this, despite inferences to the contrary on the floor of this Senate. What he has done is worked with groups that work with couples who want to strengthen their marriage and their family. And I would think that working towards strengthening marriage in our country—which has, let me note, a divorce rate near 50 percent—would be regarded as a positive qualification, not grounds for criticism.

We have Marriage Savers programs in Kansas. In two counties in the State of Kansas, Marriage Savers programs have helped to reduce divorce rates by over thirty percent in that area. This is a great achievement, not a questionable activity. That Dr. Horn's involvement with Marriage Savers—a group dedicated to working with individuals who have requested assistance in strengthening their marriage—would somehow be cited as a red flag in Dr. Horn's record is utterly baffling.

Dr. Horn has never advocated that women stay in abusive situations. He is saying that in marriages where children are involved, it is a good thing for a married couple to try to work through their problems.

With the background, temperament, and record that Dr. Horn has, it is difficult to understand why this nomination should have generated any debate at all. I don't think that anyone can credibly raise a question about Dr. Horn's qualifications for the job. I look forward to the confirmation of Dr. Horn to the position of Assistant Secretary for Children and Families at the Department of Health and Human Services, and I wish him the best in this capacity.

Finally, I note that this is an extraordinarily qualified nominee to this position. He is a person who has worked in this field virtually his entire life, who has worked successfully in this field and in an area of endeavor in which we need a lot of help. Our chil-

dren and families are suffering in this country. Dr. Horn has worked himself, personally and directly, to put families back together. That is something we should be applauding, not questioning or condemning.

I strongly support the nomination of Dr. Wade Horn to this position within the Department of Health and Human Services.

Mr. President, I yield the floor. I suggest the absence of a quorum.

The PRESIDING OFFICER. The clerk will call the roll.

The bill clerk proceeded to call the roll.

Mr. REID. Madam President, I ask unanimous consent the order for the quorum call be rescinded.

The PRESIDING OFFICER (Ms. STABENOW). Without objection, it is so ordered.

Mr. REID. Madam President, on behalf of Senator WELLSTONE, I yield back his time on the Horn nomination.

Madam President, is there further time on the other side?

The PRESIDING OFFICER. There are 2½ minutes remaining.

NOMINATION OF HECTOR V. BARRETO, JR., OF CALIFORNIA, TO BE ADMINISTRATOR OF THE SMALL BUSINESS ADMINISTRATION

Mr. REID. Madam President, I ask unanimous consent, under the direction and authority of the majority leader, that we now move, pursuant to an order entered on July 24, to the Barreto nomination, for the Small Business Administration.

The PRESIDING OFFICER. Is there objection?

The Chair hears none, and it is so ordered.

The clerk will report the nomination.

The legislative clerk read the nomination of Hector V. Barreto, Jr., of California, to be Administrator of the Small Business Administration.

The PRESIDING OFFICER. The Senator from North Dakota.

Mr. DORGAN. Madam President, let me request 5 minutes of the time allotted to our side for my presentation.

The PRESIDING OFFICER. Without objection, it is so ordered.

Mr. DORGAN. Madam President, I rise to briefly discuss the nomination of Hector Barreto to head the Small Business Administration. I note that Senator KERRY, the chairman of the Committee on Small Business and Entrepreneurship, supports this nomination. I plan to support the nomination as well. I think he is a good appointment. He will serve our country well. I look forward to working with him in his new role as Administrator of the Small Business Administration.

As he begins his tenure at the SBA, I did not want this moment to go by without pointing out to him, and to the SBA, that we face, in my judgment, a rather severe challenge about an issue that concerns me greatly. Let me describe the issue.

The SBA has packaged up a series of loans that it has made, including disaster loans, and sold them with deep discounts to financial companies around the country. The representation to the American people was that this would not impact their loans at all, and it is just a matter of selling them so that the SBA does not have to do loan servicing.

That sounded benign enough, I guess, to almost everybody in the country. It sounded benign enough to Congress. And so the SBA sold loans, including disaster loans.

Let me describe the impact of what has happened as a result of the sale of those loans.

Most Americans will remember the great flood in the Red River Valley in 1997, when the city of Grand Forks, ND, with nearly 50,000 residents, had to evacuate the entire city. The city was inundated with floodwaters from the Red River. In the middle of the flood, after the entire city had been evacuated, a fire started in the downtown area of the city. So we had the spectacle of nearly 3 years worth of snow falling in 3 months and when the snow melted, it caused a dramatic flood along the Red River, inundating the city of Grand Forks. Then a fire started in the middle of the city, and firetrucks tried to get into the evacuated city on flatbeds and various devices to fight a fire in the center of downtown Grand Forks.

It was a devastating time for the people of Grand Forks. When the waters receded, most homeowners and business men and women of Grand Forks, came back to their homes and businesses to find severe damage. They found massive damage in buildings all across this city.

The city, of course, was helped by FEMA, the SBA and other agencies of the Federal Government. President Clinton came to Grand Forks and said: You're not alone. The American people are with you. The American people want to help you. And, indeed, the American people did.

This Congress was generous to the communities along the Red River Valley and to Grand Forks especially. Grand Forks and East Grand Forks were hit very hard, and they required a substantial amount of help.

So many of these businesses and families, in order to get back on their feet, took a low-interest SBA loan, often a 4-percent loan with a rather lengthy term. We provide disaster loans in law so that the SBA can help these families and businesses get back on their feet after a natural disaster.

Then, after these businesses and homeowners were able to get the loans to help them get back on their feet, the SBA sold the loans, including disaster loans, to private companies. These are private financial companies that come in and buy a batch of loans and often pay about 70 cents on the dollar and then assume the responsibility for servicing the loans.

That is a long story to tell you where we are at the moment. We have discovered that homeowners and businesses in Grand Forks, ND, that were hit with one disaster—that is, a disaster coming from a river that inundated their community—are in the middle of another disaster. These people have discovered that their disaster loans were sold to private companies. These loans are now being serviced by private companies who have put many of these families and businesses right smack in a pair of handcuffs when it comes to trying to sell their home and buy another home or sell an asset in a business in order to buy another asset to make the business more efficient.

The companies that bought these loans are now saying: No, you can't substitute collateral. If you do that, you are going to have to pay a very substantial fee. We will not allow you to transfer the lien. In other words, the company is sticking to the terms of the SBA loan with respect to the interest rate and time but is not nearly as flexible as the SBA has always been with these homeowners and businesses. The SBA would tell borrowers: We understand, we will allow you to transfer the lien to the next home you are going to buy, or, we understand, you can purchase these additional assets your business needs to become more efficient and transfer the lien from the other asset you are going to sell.

What homeowners and small business owners are discovering now is that no such flexibility exists with private companies. Instead, they are told: No dice. That is a very serious problem. People hit with a disaster are now given a pair of handcuffs when a private company buys their disaster loan. That is wrong. That ought not happen.

Let me just mention a couple people. There is a woman named Marie from Grand Forks, ND, who wrote me and said: I'm another flood victim trying to find a way to transfer the current loan I have from the SBA to another property. My SBA loan was sold to Aurora Loan Services, and I have been told by Aurora they don't transfer loans, period. So essentially I'm out of luck. Personal circumstances made it necessary for me to sell my property, and I need this low interest rate in order to be able to afford another property and get back on my feet.

A man named Steven also wrote to me. He is a businessman in Grand Forks, ND. He said: I'm an optometrist. In the flood of 1997, our office received 5 feet of water. Pretty much a total loss.

Madam President, I ask unanimous consent for 3 additional minutes.

The PRESIDING OFFICER. Without objection, it is so ordered.

Mr. DORGAN. I will not read all of this letter, but Steven goes on to say: We see the opportunity to borrow money at 4 percent for 30 years as a gift from the American people.

These people were inundated with water, in deep trouble, and the Federal

Government said: We are here to help you. Let's give you a helping hand to get you back on your feet.

The letter continues: Nobody was going to make our community whole overnight, but these loans over 30 years, would go a long way in helping.

Then he describes his need to have flexibility to purchase additional assets and the difficulty he has had trying to negotiate with the company that purchased the loan. They have simply said: No dice. No way.

What he is saying is that he has been handcuffed by this process.

He had no idea that would be the case. He had no idea the SBA would sell his disaster loan to a private company that won't allow him to transfer a lien as the SBA has almost always done to disaster victims. I tell these stories only to say there is something wrong with this process.

We ought not sell disaster loans. We simply should not do that. The SBA should service those loans and do so in a thoughtful and rational way. Let's not sell those loans. We certainly ought not allow citizens who have been hit with a disaster discover there is a second disaster around the corner if they need to sell a home and purchase another or need to purchase an essential asset for their business but can't sell the old asset because they can't transfer the lien. This is not a fair thing to do.

We ought to do a couple things. No. 1, we should ask the new SBA head—someone who I intend to support and vote for, Mr. Barreto—to work with us to see that these companies that have purchased the old loans will use the same flexibility in servicing those loans as the SBA previously did.

No. 2, let's not have the SBA selling these loans in the future. That is not the right thing and the fair thing to do. It may require legislation, I expect, to prevent that. I hope to discuss that with some of my colleagues and hope they will agree that those who have been hit with disaster in this country don't deserve to be handcuffed later by a private company that is able to buy deeply discounted SBA disaster loans. This is not the right thing to do to the citizens of this country who have suffered through a disaster. We can do better. I hope we will. I hope my comments will be noted by Mr. Barreto. I wish him well. Although I don't expect there will be a recorded vote on his nomination today, I think he is a good appointment. I commend the President for offering this candidate for public service. I hope we can get together and visit about this important issue very soon, when he assumes office.

I yield the floor.

The PRESIDING OFFICER. The Senator from Missouri.

Mr. BOND. Madam President, I yield myself up to 5 minutes of the time on this side on the nomination of Mr. Hector Barreto.

The PRESIDING OFFICER. Without objection, it is so ordered.

Mr. BOND. Madam President, it is a pleasure to rise today to join with my colleagues and urge them to support the President's nomination of Hector V. Barreto, Jr., as Administrator of the Small Business Administration.

We have just received word that there will be a voice vote rather than a recorded vote. For the friends and supporters of Mr. Barreto, that simply means that everybody has agreed upon it, and apparently we will not have to go through a rollcall vote. It does not mean in any way that we view this nomination as less important. It is just that as a result of the work done on the Committee on Small Business and Entrepreneurship, his nomination should go through.

He was approved unanimously by the committee under the leadership of my colleague, Chairman JOHN KERRY. The nomination of Mr. Barreto comes at a critical time when the Small Business Administration's assistance and development programs will be tested very thoroughly as a result of the slowing economy.

The SBA has a promising future and a very important mission that can best be realized with effective leadership to refocus the agency on the programs and missions established by Congress.

I believe President Bush has shown his commitment to supporting that mission and the Nation's Main Street small business community by his nomination of Mr. Barreto.

The need for a proven leader with a track record of business experience has never been greater at the SBA. It is time the SBA concentrate on sound management of its operations and existing programs rather than expanding its reach with new programs.

I expect Hector Barreto's experience in the financial services industry, his standing in the small business and Latino communities will serve the President, the Nation, and small business very well.

When we review Mr. Barreto's credentials, it is easy to see he has exceptionally fine roots. He was born and reared in Kansas City, MO. He went to high school in Kansas City. He received his degree from Rockhurst University, also in Kansas City. I have known his father, a prominent business leader in the Hispanic community, for many years. Even though he comes to us from California, I assure you, he really is a Missourian at heart.

Hector Barreto, Sr., founded the United States Hispanic Chamber of Commerce, and in recent years Hector Barreto, Jr., has been serving on its board of directors. With his Missouri heritage and his strong business foundation, there really isn't much more that needs to be said about the President's nominee.

Seriously, however, we should look closely at Mr. Barreto's small business background and his business experience. His early work immediately out of college was as area manager for the Miller Brewing Company. But his small

business experience began in earnest when he moved to California and established the Barreto Insurance and Financial Services Company. His goal simply was to provide insurance and financial services to southern California's expanding Latino population.

It takes a lot of nerve and confidence in one's abilities just 3 years after finishing college to move halfway across the United States to set up a small business.

His business should be distinguished from the go-go dot-com undertakings of the 1990s, where investors could not wait to be separated from their money. Mr. Barreto's small business was and is more of a Main Street USA variety, and his goal simply was to provide insurance and financial services that were very much needed in the minority community in southern California.

With each new Presidential administration, we hear how difficult it is to attract top-notch talent to serve in the often thankless and usually criticized jobs of serving in Government. We are fortunate to have someone of the caliber of Mr. Barreto who knows what it is to start a small business from scratch and work hard to make it grow. This is the American dream of millions of entrepreneurs. His exposure to the challenges he faced will serve him well as SBA Administrator.

We should not lose sight of the fact that Mr. Barreto is making a sacrifice by leaving his small business to spend the next 3, maybe 4, maybe more, years at the SBA. In response to this call to Government service, Mr. Barreto won't be there to run his business. We need to remember that Hector Barreto is not a senior company official leaving a large business where there is always someone ready to step up from the ranks to take over. Most often in a small business, there is not someone waiting in the ranks, and the small business suffers or closes its doors when the owner leaves.

Although he may not be closing his business for good, Mr. Barreto is taking a long leave of absence and the business is going into an extended status of hibernation. His is a significant sacrifice.

As ranking member of the Senate Committee on Small Business and Entrepreneurship, I have had the opportunity to discuss with him his views on targeting the most critical problems at the SBA and prioritizing solutions that might be implemented. I sincerely appreciate the energy and dedication with which Mr. Barreto approaches these tasks.

We have a ripe opportunity to retool the SBA and its programs to better capitalize on the remarkable potential small business offers to fuel the economy and generate economic growth.

I am confident that Hector Barreto will do a solid job at the helm of the SBA. I look forward to working with him to address key concerns about agency programs and operations.

I urge and thank my colleagues for their support of the President's nomi-

nation of Hector V. Barreto, Jr., to be Administrator of the Small Business Administration.

Madam President, I now yield 5 minutes or as much time as he should require to the distinguished Senator from Virginia, Mr. ALLEN, a member of our committee, and ask that any remaining time be reserved.

The PRESIDING OFFICER. The Senator from Virginia.

Mr. ALLEN. Madam President, I thank the ranking member of the Small Business Committee, Senator BOND, who cares a great deal about small business issues.

I am pleased to stand with my colleague and for all the people in the Senate today and give my support for the confirmation of Hector V. Barreto, Jr., as Administrator of the Small Business Administration, which is, of course, the top post in that agency.

On July 19, the Committee on Small Business and Entrepreneurship, of which I am a member, unanimously approved Mr. Barreto for the position of Administrator of the Small Business Administration. As a member of the committee, it was my privilege to attend the hearing and cast my vote in support of this fine candidate.

What also was very inspirational was Mr. Hector V. Barreto, Sr., and his story, a gentleman who came up from Mexico, settled in Missouri, and started a business. And then Hector, of course, went on even further.

It really is the American dream of opportunity, of a small business, a man with a dream, his father, and then obviously inculcating in his son that same sort of spirit and hard work and dedication and honesty.

I know that Mr. Barreto, Sr. was very proud of his young son and what everyone was saying about him that day of the committee hearing.

This nomination does come at a particularly crucial time, as the SBA will need the guidance of a strong and qualified leader to ensure that its assistance and development programs are available to small businesses during this time of challenging, slowing economic growth. I believe Mr. Barreto is particularly qualified to develop new and innovative ways for the Small Business Administration to refocus and better target its resources to promote growth and access to capital for small business owners and entrepreneurs and increase opportunities for minorities and women in the small business community.

Madam President, I want to take this opportunity to focus on Mr. Barreto's background and his experiences because what somebody has done in the past is a good indicator of what he or she will do in the future. I believe it will provide him also with a very special insight into the unique challenges facing minority- and women-owned businesses, especially small businesses.

Mr. Barreto, just 3 years out of college, left his home State of Missouri and moved to California to start up a

small insurance and financial services company to address the financial needs of southern California's expanding Latino population and the needs of all southern California's minority communities. Once in southern California, Mr. Barreto became involved in the Latin Business Association, serving as the organization's chairman in recent years.

In addition, Mr. Barreto served on the award-winning Los Angeles Minority Business Opportunity Committee and also as vice chairman of the U.S. Hispanic Chamber of Commerce.

As a result of his dedication and outreach, Hector Barreto has received the support of many businesses and business organizations nationwide, including a significant number from California-based organizations and Latino business groups.

It would take far too long to mention all of the groups supporting his nomination, but I want to mention a few. The endorsements have come from widely diverse groups, such as the Hispanic Business Roundtable and the Minority Business Roundtable, the U.S. Chamber of Commerce and the U.S. Hispanic Chamber of Commerce, as well as other Chamber affiliates, such as the Los Angeles Area Chamber, New Jersey Regional Chamber, San Antonio Hispanic Chamber, the Korean American Coalition, and the Hispanic Business Women's Organization.

Given Mr. Barreto's credentials, background, and past experiences, the work he has done to increase economic opportunities for minority communities, the extremely positive and overwhelming bipartisan support afforded him by members of the Small Business Committee, I believe he is exactly the right candidate for this position.

A vote in favor of this nomination is a vote in support of the interests and the needs of small business owners, particularly minority business owners, providing them with the experience, dedication, and leadership that Mr. Barreto will bring to the Small Business Administration and its very important programs.

I thank the Chair and I yield back the remainder of my time.

Mr. KERRY. Madam President. I join with my colleagues in support of the President's nomination of Hector V. Barreto, Jr., to be Administrator of the U.S. Small Business Administration, or SBA.

Mr. Barreto was born and raised in Kansas City, MO. He received a B.S./B.A. degree in management and Spanish, in 1983, from Kansas City's Rockhurst College.

As Administrator of the SBA, it will serve Mr. Barreto well that he comes from the small business community and can appreciate the challenges small business owners face. He founded Barreto Insurance and Financial Services in 1986 and serves as president-owner. The firm provides financial services and business insurance to the Los Angeles area Latino community. He also founded a second business,

TELACU-Barreto Financial Services, which is one of the first Latino-owned securities broker-dealers, specializing in retirement-pension plans.

Mr. Barreto has been active in Latino business affairs. He has served as vice-chair of the U.S. Hispanic Chamber of Commerce, an organization founded by his father, Hector Barreto, Sr. He also has served as chair of the Latin Business Association, Founding Member of the New America Alliance and chair of the Latin Business PAC, and on several corporate boards, including GE Financial Advisory Board, Sempra Energy Advisory Board and the TELACU Industries Board of Directors. Many of these groups have joined more than 90 others in support of Mr. Barreto's nomination.

I am pleased with Mr. Barreto's small business roots and admire his efforts to empower Hispanic Americans to share in our country's economic vitality. I hope he will bring the insights gained from his experiences to his leadership at the SBA.

SBA has played an instrumental role spurring the growth of this country's small businesses. The Agency has helped Americans start, run, and grow their businesses by offering access to credit and capital, procurement guidance, business management education and technical assistance.

I met with Mr. Barreto last week. We had a good discussion about SBA and the many issues and obstacles that small business owners and entrepreneurs must face on a daily basis. I look forward to working together with Mr. Barreto to make the SBA even more effective than it's been.

There is a strong benchmark from which to start. SBA's record has been nothing short of extraordinary, particularly in view of a 22 percent staff level reduction. From 1993 through 2000, SBA provided more services to more small businesses than in the entire previous history of the Agency. Its loan portfolio almost quintupled from \$10 billion to nearly \$50 billion and its venture capital dollars practically doubled from \$10.2 billion to over \$19 billion. Moreover, SBA approved more than \$19 billion in loans to some 80,000 minority-owned businesses—more than double the amount recorded during the Agency's prior 39 years.

Typically, SBA's assistance is needed most during economic downturns. If the economy continues to cool, as many economists predict it will, Congress and the administration will need to redouble their support for the policies and programs that SBA has used so successfully to stimulate the growth and contributions of America's small businesses.

One of the best opportunities to do so is in the shaping of SBA's budget. The budget with which we were presented this year was inadequate. That is why Senator BOND and I worked together to pass an amendment to restore large, unwise cuts in SBA's fiscal year 2001 budget. As Mr. Barreto assumes a key

role in the preparation of SBA's fiscal year 2002 budget, I hope he will work with us and fight hard for a budget that adequately funds important SBA programs.

The administration's commitment to small businesses should start with SBA's new Administrator. Specifically, we will look to Mr. Barreto, for the vision, leadership, and management skills required for SBA to surpass the progress made by the Agency over the last 8 years in supporting and encouraging small business and entrepreneurship.

I urge my colleagues to support Mr. Barreto's nomination.

Mrs. FEINSTEIN. Madam President, I am proud to express my support for Hector Barreto, nominee for Administrator of the Small Business Administration, and a fellow Californian.

Mr. Barreto has been involved with small business concerns from an early age. His father, Hector Barreto, Sr., helped found the U.S. Hispanic Chamber of Commerce. As a young adult, the nominee helped his father manage a family restaurant, an export-import business, and a construction company.

In 1986, Barreto founded a small business of his own: Barreto Insurance and Financial Services.

The entrepreneur designed the firm to address a lack of financial services available to Southern California's rapidly growing Latino population.

Today, the firm generates \$3 million in sales a year, and is considered one of the premier insurance and retirement planning firms in Los Angeles.

Barreto also acts as the vice chairman of the board of the Hispanic Chamber of Commerce and until 1997, he was chairman of the board for the Latin Business Association in Los Angeles.

Barreto founded the Latin Business Association Institute, an extension of the Latin Business Association, to provide technical assistance, education, and business development opportunities to Latin Business Association members.

For his dedication and commitment to the Latino Business Community, Barreto was awarded the Gold Medal of honor by the Multicultural Institute of Leadership for his work in promoting diversity and improving race relations.

In addition, he has received special recognition from Congress, the California State Senate and Assembly, the County of Los Angeles, the Mayor's office, the City of Los Angeles, YMCA, and the American Red Cross.

The number of small businesses continues to rise exponentially both in California and across the country. I look forward to working with Mr. Barreto to see that our small businesses flourish. I am pleased to support his nomination.

Ms. CANTWELL. Madam President, I rise in support of the nomination of Hector Barreto to the position of Administrator for the Small Business Administration.

First, I want to take this opportunity to thank the Small Business and Entrepreneurship Committee Chairman KERRY and Ranking Member BOND for working so diligently on issues affecting small businesses. Small businesses, always important to our communities and our economy, have taken new and heightened importance in our changing economy.

The position for which Mr. Baretto has been nominated for, Administrator of the Small Business Administration, has probably never had as much significance as it does in the current economy. Small businesses are now, more than ever, a source of the innovation that is critical to the continued growth of the economy. In my state, one of the largest high-tech companies, Microsoft, was a small business not so long ago. As we have watched our unemployment figures drop now for several years, small businesses have been the largest community contributing to job creation.

In fact, many of the leading high-tech companies in America were small businesses only years ago—or remain small businesses today. But along with the great successes, there are many small businesses with great ideas that have yet to get a foothold in our economy. These companies, many minority- and woman-owned, need the assistance of the Small Business Administration.

I was alarmed when the administration presented its first budget with deep cuts in SBA funding. Fortunately, Senators KERRY and BOND were able to restore much of that money in the Senate Budget Resolution and I would hope that as Administrator, Mr. Baretto would work to forestall any future efforts by others in the administration to impair SBA's ability to fulfill its important mission.

The President's budget requested no money for the SBA's new markets venture capital program and the National Veterans' Business Development Corporation just when it is getting started in its efforts to help veterans, particularly service-disabled veterans, who want to start or expand their businesses and develop a plan to become self-sustaining by fiscal year 2005. The President's budget freezes funding for the Women's Business Centers at \$12 million and the Women's Business Council at \$750,000. The Council is very helpful to the Congress, monitoring and researching the contribution of women business owners and the obstacles they face, including increasing their access to government contracts loans, and venture capital.

These programs have been extremely valuable to the small business and entrepreneurial communities. I hope that as Administrator, Mr. Baretto will defend these programs and help the administration understand their significance for veterans, women, and minorities. I think expanding and diversifying the pool of small business owners is one of the most significant areas in which the SBA contributes, and an

area in which I believe the Small Business Administration can do more.

I congratulate Mr. Barreto and urge Senators to vote to confirm him as Administrator of the Small Business Administration.

Mrs. CARNAHAN. Madam President, small businesses are the backbone of the American economy. They create two of every three new jobs, produce 39 percent of the gross national product and are responsible for more than half of the Nation's technological innovation.

Our Nation's 20 million small businesses provide dynamic opportunities for all Americans. Therefore, I believe we need a strong administrator to ensure that the SBA functions effectively on behalf of America's small businesses.

Mr. Barreto is a native of Kansas City, MO who has demonstrated a belief in the entrepreneurial spirit of small business owners.

As Chairman of the Board for the Latino Business Association, Mr. Barreto has shown his commitment to providing Latino Americans with business opportunities, education, and technical assistance.

He also serves as the Vice Chairman of the Board of the United States Hispanic Chamber of Commerce. In this capacity, Mr. Barreto is successfully representing the interests of the Hispanic business community by strengthening national economic development programs and increasing business relationships between the corporate sector and Hispanic owned businesses.

I am pleased that the President has put forward a nominee with such a strong record of leadership and commitment to promoting the success of small businesses. I supported Mr. Barreto's nomination in the Senate Committee on Small Business and Entrepreneurship, and I am similarly pleased to support his nomination here on the floor of the United States Senate.

The PRESIDING OFFICER. Who yields time?

Mr. REID. Madam President, I suggest the absence of a quorum.

The PRESIDING OFFICER. The clerk will call the roll.

The assistant legislative clerk proceeded to call the roll.

Mr. REID. Madam President, I ask unanimous consent that the order for the quorum call be rescinded.

The PRESIDING OFFICER. Without objection, it is so ordered.

Mr. REID. Madam President, it is my understanding that we are now in executive session; is that right?

The PRESIDING OFFICER. The Senator is correct.

Mr. REID. Pending before the Senate is the nomination of Hector Barreto; is that right?

The PRESIDING OFFICER. The Barreto nomination is the pending nomination.

VOTE ON THE NOMINATION OF HECTOR V. BARRETO

Mr. REID. We have had no request for a rollcall vote. I ask that we move forward on the vote at this time.

The PRESIDING OFFICER. Is all time yielded back on the nomination?

Mr. REID. On this nomination I don't think there is any time to yield back. If there is, I ask unanimous consent that it be yielded back.

The PRESIDING OFFICER. Is there objection?

Without objection, it is so ordered.

The question is, Shall the Senate advise and consent to the nomination?

The nomination was confirmed.

Mr. REID. Madam President, I move to reconsider the vote.

Mr. ALLEN. I move to lay that motion on the table.

The motion to lay on the table was agreed to.

VOTE ON THE NOMINATION OF WADE HORN

Mr. REID. It is my understanding that now the confirmation of the nomination of Wade Horn would be the next matter before the Senate.

The PRESIDING OFFICER. The Senator is correct. There are 2½ minutes remaining.

Mr. REID. The time of the Senator from Minnesota has been yielded back. I ask unanimous consent that the 2½ minutes controlled by the minority be yielded back.

The PRESIDING OFFICER. Is there objection?

Without objection, it is so ordered.

All time is yielded back.

The question is, Shall the Senate advise and consent to the nomination?

The nomination was confirmed.

Mr. REID. I move to reconsider the vote.

Mr. ALLEN. I move to lay that motion on the table.

The motion to lay on the table was agreed to.

LEGISLATIVE SESSION

The PRESIDING OFFICER. Under the previous order, the Senate will return to legislative session.

ORDER OF BUSINESS

Mr. REID. Madam President, I suggest the absence of a quorum.

The PRESIDING OFFICER. The clerk will call the roll.

The assistant legislative clerk proceeded to call the roll.

Mr. DASCHLE. Madam President, I ask unanimous consent that the order for the quorum call be rescinded.

The PRESIDING OFFICER. Without objection, it is so ordered.

Mr. DASCHLE. Madam President, under a previous order, we had agreed to a vote at 6:30 p.m. I know the memorial service is still underway. We will accommodate Senators who have other plans. I ask that we proceed with the vote. I also note this will be the last vote of the evening.

I have not yet been given a report from our negotiators as to the status of the ongoing discussions with regard to Mexican trucking, but I will file a closure motion tonight and expect if we are able to resolve these questions, we can vitiate it in the morning. With that, I think we ought to proceed with the vote.

ILSA EXTENSION ACT OF 2001—Continued

The PRESIDING OFFICER. Under the previous order, the hour of 6:30 p.m. having arrived, the question is on the engrossment and third reading of the bill.

The bill was ordered to be engrossed for a third reading and was read the third time.

The PRESIDING OFFICER. The bill having been read the third time, the question before the Senate is, Shall the bill, S. 1218, pass? The yeas and nays have been ordered. The clerk will call the roll.

The senior assistant bill clerk called the roll.

Mr. REID. I announce that the Senator from Hawaii (Mr. INOUYE) and the Senator from Louisiana (Ms. LANDRIEU) are necessarily absent.

The PRESIDING OFFICER (Mr. MILLER). Are there any other Senators in the Chamber desiring to vote?

The result was announced—yeas 96, nays 2, as follows:

[Rollcall Vote No. 251 Leg.]

YEAS—96

Akaka	Domenici	McCain
Allard	Dorgan	McConnell
Allen	Durbin	Mikulski
Baucus	Edwards	Miller
Bayh	Ensign	Murkowski
Bennett	Enzi	Murray
Biden	Feingold	Nelson (FL)
Bingaman	Feinstein	Nelson (NE)
Bond	Fitzgerald	Nickles
Boxer	Frist	Reed
Breaux	Graham	Reid
Brownback	Gramm	Roberts
Bunning	Grassley	Rockefeller
Burns	Gregg	Santorum
Byrd	Harkin	Sarbanes
Campbell	Hatch	Schumer
Cantwell	Helms	Sessions
Carnahan	Hollings	Shelby
Carper	Hutchinson	Smith (NH)
Chafee	Hutchison	Smith (OR)
Cleland	Inhofe	Snowe
Clinton	Jeffords	Specter
Cochran	Johnson	Stabenow
Collins	Kennedy	Stevens
Conrad	Kerry	Thomas
Corzine	Kohl	Thompson
Craig	Kyl	Thurmond
Crapo	Leahy	Torricelli
Daschle	Levin	Voinovich
Dayton	Lieberman	Warner
DeWine	Lincoln	Wellstone
Dodd	Lott	Wyden

NAYS—2

Hagel	Lugar
	NOT VOTING—2

Inouye Landrieu

The bill (S. 1218) was passed, as follows:

S. 1218

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the "ILSA Extension Act of 2001".