

worked to help those victims, much more needs to be done.

Mr. FORBES. Mr. Speaker, I rise in strong support of this resolution, H. Con. Res. 273, reaffirming the important relationship that the United States and the Philippines have shared for more than a century.

The Filipino people have been our friends for many years, and in today's war against terrorism they are one of our most steadfast allies. The Filipino government immediately voices its support for our efforts in Afghanistan and, more importantly, has allowed our armed forces to use its military installations for transit, refueling, resupply, and staging operations that are vital to our success.

Further more, the Filipino people are keenly aware of the destructive nature of terrorism and the necessity of routing this evil from our world. For years, they have lived with the danger of terrorist threats from many groups, including the Communist Party of the Philippines, the New People's Army, and the National Democratic Front. But, no threat is as great as that which they face from the radical Abu Sayaff group, which has ties to Osama bin Laden and the al-Qaeda network.

Abu Sayaff has engaged in bombings, arson, kidnapping, and hundreds of other acts of terrorism with increasing frequency. Earlier this year, in fact, they kidnapped three American citizens along with several Filipinos. They murdered one of those Americans, and the other two remain in captivity to this day. Our Filipino friends have stood by us since the attacks of September 11th, and we should stand by them as they face this same threat.

Mr. Speaker, I am proud to be a friend of the Filipino-American community and I encourage my colleagues to support this resolution.

Mr. ROHRABACHER. Mr. Speaker, I yield back the balance of my time.

The SPEAKER pro tempore (Mr. LATOURRETTE). The question is on the motion offered by the gentleman from California (Mr. ROHRABACHER) that the House suspend the rules and agree to the concurrent resolution, H. Con. Res. 273.

The question was taken; and (two-thirds having voted in favor thereof) the rules were suspended and the concurrent resolution was agreed to.

A motion to reconsider was laid on the table.

ANNOUNCEMENT OF MEASURES TO BE CONSIDERED UNDER SUSPENSION OF THE RULES ON WEDNESDAY, DECEMBER 19, 2001

Mr. ROYCE. Mr. Speaker, pursuant to the notice requirements of House Resolution 314, I announce that the following measures will be considered under suspension of the rules on Wednesday, December 19, 2001: H.J. Res. 75; H.R. 2739; H.R. 3275; S. 1714; H.R. 2657; H.R. 2199; S. 1762; S. 1793; H. Con. Res. 279; H.R. 3507; and H.R. 1432.

HONORING RICK MORGAN

(Mrs. CAPITO asked and was given permission to address the House for 1 minute and to revise and extend her remarks.)

Mrs. CAPITO. Mr. Speaker, I rise today in honor of a constituent of

mine, Mr. Rick Morgan. I have the pleasure of knowing Rick personally, and I am proud to recognize him because tonight Rick will be carrying the Olympic torch and lighting the cauldron in Charleston, West Virginia.

In service to our country, Rick Morgan has sacrificed much. While attempting to save the life of a Marine during the Vietnam War, he was caught in a land mine explosion that took his left hand and left leg. After the war, Rick returned to his hometown of Charleston, West Virginia, and has worked for the brokerage firm of Salomon Smith Barney for the past 32 years, very successfully. Today, he is the senior vice president of sales.

Rick is an avid swimmer. He bikes, he sails and he skis. His very active life is proof that Rick has the ability to overcome any challenge and any obstacle with which he is faced.

Rick is a steadfast rock of our community. He goes out of his way to help others, serves as an inspiration to his fellow West Virginians. His determined approach to life is impressive and truly embodies the Olympic spirit.

I cannot imagine anyone more deserving of this privilege of carrying the Olympic torch to our home State of West Virginia. I am honored to commend Rick Morgan and wish him all of the best tonight.

SPECIAL ORDERS

The SPEAKER pro tempore (Mr. BROWN of South Carolina). Under the Speaker's announced policy of January 3, 2001, and under a previous order of the House, the following Members will be recognized for 5 minutes each.

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from Colorado (Mr. TANCREDO) is recognized for 5 minutes.

(Mr. TANCREDO addressed the House. His remarks will appear hereafter in the Extensions of Remarks.)

TRIBUTE TO SETON HALL COLLEGE NATIONAL EDUCATION CENTER FOR WOMEN IN BUSINESS

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from Pennsylvania (Mr. MASCARA) is recognized for 5 minutes.

Mr. MASCARA. Mr. Speaker, I rise today to congratulate the National Education Center for Women in Business at Seton Hall College for 10 years of dedicated service to women entrepreneurs in southwestern Pennsylvania and across this Nation.

The center, located in Greensburg, Westmoreland County, Pennsylvania, began in the late 1980s as a resource for women launching their own businesses. It offered advice, assisted with business plans and connected aspiring entrepreneurs with small business development centers.

Over the last 10 years, the center has evolved into a nationally recognized one-stop clearinghouse, complete with research, online resources and educational programs for budding entrepreneurs as young as 14.

The center's initiatives include Camp Entrepreneur, which brings together teenagers for a week-long session on entrepreneurial skills; ATHENA PowerLink, which links business professionals with new women-owned businesses; and e-magnify, an on-line business resource center. Since it was launched 20 months ago, more than 1 million visitors from 25 countries have used the e-magnify Web site.

Mr. Speaker, I have some interesting statistics as they relate to the impact women have made on business. Women make up 46.5 percent of the U.S. labor workforce. More than 49 percent of managers and professionals are women, and 12.5 percent of Fortune 500 corporate officers, 4.1 percent of Fortune 500 top earners and 1.2 percent of Fortune 500 CEOs are women.

Furthermore, figures released in April of 2001 show that women-owned firms totaled 5.4 million and generated more than \$819 million in receipts.

Mr. Speaker, I know the entire House of Representatives joins me in commending the National Education Center for Women in Business for helping to increase the number of women business owners.

The SPEAKER pro tempore. Under a previous order of the House, the gentlewoman from North Carolina (Mrs. CLAYTON) is recognized for 5 minutes.

(Mrs. CLAYTON addressed the House. Her remarks will appear hereafter in the Extensions of Remarks.)

The SPEAKER pro tempore. Under a previous order of the House, the gentlewoman from California (Ms. MILLENDER-MCDONALD) is recognized for 5 minutes.

(Ms. MILLENDER-MCDONALD addressed the House. Her remarks will appear hereafter in the Extensions of Remarks.)

The SPEAKER pro tempore. Under a previous order of the House, the gentlewoman from Texas (Ms. EDDIE BERNICE JOHNSON) is recognized for 5 minutes.

(Ms. EDDIE BERNICE JOHNSON of Texas addressed the House. Her remarks will appear hereafter in the Extensions of Remarks.)

The SPEAKER pro tempore. Under a previous order of the House, the gentlewoman from Texas (Ms. JACKSON-LEE) is recognized for 5 minutes.

(Ms. JACKSON-LEE addressed the House. Her remarks will appear hereafter in the Extensions of Remarks.)

THE IMPORTANCE OF AN
ECONOMIC STIMULUS PACKAGE

The SPEAKER pro tempore. Under the Speaker's announced policy of January 3, 2001, the gentleman from California (Mr. Royce) is recognized for 60 minutes as the designee of the majority leader.

Mr. ROYCE. Mr. Speaker, I will not take 60 minutes in order to lay out my argument for the importance of a stimulus package, but I did want to take a few minutes in order to explain to the Members of this body and to the people of the Nation that the attacks on September 11 were also an attack on our economy. It hit our economy hard.

According to the Bureau of Economic Analysis, they do a report, and they found that the U.S. economy constricted in the third quarter after that attack by .4 percent. That is the biggest constriction of economic output in more than a decade. In addition to that, household consumption grew hardly at all and business investment plummeted as a consequence, and most of the data before the September 11 attacks and the fourth quarter could prove to be quite a challenge for the United States unless preventive and decisive action is taken now by this body of Congress.

Congress needs to pass legislation to stimulate the U.S. economy, and it needs to address the issue of providing needed help for those displaced workers who have frankly lost their jobs as a result of this economic contraction. How many Americans have lost their jobs? The latest estimate was 800,000. Eight hundred thousand Americans have lost their jobs since President Bush called for an economic stimulus package, and we heeded that call on the House of Representatives side.

We passed an economic stimulus bill quickly over to the Senate in order to promote job creation, in order to help displaced workers, and since that time, the other body has failed to act.

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According to the Council of Economic Advisers, the bipartisan framework that we are trying to push for the stimulus bill would save 300,000 American jobs that otherwise would be lost. For months important legislation, however, over in the Senate has been stalled. It has been delayed. It has been sidetracked. The holidays are upon us now; time is running out. A majority of the Senate, frankly, is on record saying that they support the President's bipartisan framework for job creation and displaced worker assistance, but it is time for the Senate leadership to act.

There have been some new concessions last week from the White House, and I think that indicates that President Bush is willing to go a long way in compromising with the Senate, and the reason he is willing to do that I believe is because he wants to help our economy. In the meantime, what is the Senate leadership doing?

There on the other side of this building we see a push for simply more and more spending. Earlier this week the President proposed to break through the logjam over the economic stimulus bill. Key elements of the bipartisan framework proposed by the President include the following: tax cuts for low- and middle-income workers; providing tax rebate payment of up to \$600 to low-income families struggling to make ends meet; lowering the 27 percent tax rate to 25 percent because that would provide 36 million hard-working American taxpayers with tax relief, and that would create more economic activity.

Lowering the 27 percent tax rate, as a matter of fact, would provide relief to 10 million small business owners, and that would help in business expansion. Allowing all businesses to immediately deduct 30 percent of the cost of new investments for 3 years, in other words, speeding up that depreciation that businesses are able to take if they buy new equipment, well, that significantly reduces the cost of new business investment. It creates a climate where businesses go out and purchase new equipment. So particularly in capital-intensive sectors such as in manufacturing and in telecommunications, this provision is very important.

So we have in that bill a lot of provisions that would create economic activity, would create jobs. At the same time, the bill has relief for displaced workers. It provides an additional 13 weeks of unemployment assistance to workers who have been laid off since the recession began last March.

These extended benefits would be financed completely by the Federal Government, and the Federal Government basically would turn over to the States \$4 billion in Federal aid to expand benefits to additional displaced workers such as part-time workers, and it would provide \$3 billion in national emergency grants. Because they would go through an existing program, these funds would be available immediately to help workers. It would be done in a matter of weeks, if we could get the Senate leadership to move this bill.

Helping unemployed workers keep their health insurance by providing an innovative new tax credit up to \$3,500 a year would also be helpful. Workers would be able to keep their health insurance regardless of whether or not they have COBRA under the bill. And the bill would be speeding relief to workers by cutting red tape. Unlike some proposals considered by the Senate, the President's framework does not require State legislation or State matching funds to provide coverage. So as a consequence of that, the assistance gets rapidly to those who need it most. Investment and consumption must be reinvigorated through these types of actions to provide some tax relief; and it is not through indiscriminate government spending increases, as some of the Senate leadership have been pushing for, that we will find a

way to provide the economic stimulus for the economy.

As President Bush noted, the best way to stimulate demand is to give people some money so they can spend it. So let us start putting more money back into the taxpayers' wallets. I would make the observation that this House of Representatives has done its job, and that the other body should do the same.

Mr. Speaker, I yield to the gentleman from Georgia (Mr. KINGSTON), who has joined me here today in order to try to call attention for the need for the stimulus bill to be passed out of the Senate, and for us to reach an agreement and to get that agreement to the President's desk soon.

Mr. KINGSTON. Mr. Speaker, I thank the gentleman for yielding me this time.

Mr. Speaker, I point out that I am wearing my Christmas coat. Actually, it is not completely Christmas, it is a Georgia Young Farmers coat. I know the gentleman from California (Mr. ROYCE) has been very sensitive on many agrarian trade issues. This is being worn tonight because it is Christmas time; and traditionally Congress adjourns in October. In fact, it is always a goal of mine to try to get home by October 31 so I can go trick or treating with my children.

But I am wearing this red jacket because it is Christmas and we are in Washington, D.C. Members have to ask why are we here? Is it because of the war? Truly, the situation in Afghanistan following the September 11 tragedy has been a major part of our fall agenda. The other thing is while the President and Secretary of State and Secretary of Defense and the armed services have all been leading the way in Afghanistan fighting the war, it appears that the people in the opposition party, the loyal opposition to President Bush, have been busy undermining his domestic agenda: the energy package; the Patients' Bill of Rights; and of course the economic jobs creation stimulus package. That has not been able to move, and here we are practically Christmas Eve still pushing for President Bush's agenda.

I believe with a war going on that the President of the United States is entitled to move his agenda. This stimulus package, which will create jobs, allows American people to hold on to more of their money. It is an absurd thing that in Washington, D.C., college-educated people actually think that they can spend the taxpayers' hard-earned dollars better than the taxpayer who earned the dollar can.

I think about some of the laid-off workers. If they did have their job, they would be going out buying Christmas presents. They would be buying bicycles and clothes and bedspreads and pillows. I went to K-mart with my children this past weekend, and I want to say if Members want to expand your shopping list, go shopping at K-mart with a 13- and an 11-year-old. It takes 3