

to pay the bill was this: Half of the ranch, the ability of the cattle to migrate in the winter months, and 10 years till the last installment was paid.

What those taxes took was also something very vital: The ability of the family to support themselves by working the land that had so long been theirs. This land had been theirs for over 100 years. They no longer had the ability to work that land because they had to reduce the size of the land to pay the estate tax.

Now the son works full time as a mechanic for the Roaring Fork School District and then helps at the ranch when he gets home at night. He does not mind the long hours he has to put in. What does get under his skin is the memory of how the Internal Revenue Service, overseeing the father's taxes, either did not recognize the devastation that was about to occur or did not care. It was just, "Pay us or we will seize everything. If anything is left over, you can keep it or, if you can't make ends meet on what's left, you will have to figure out something else."

They are trying not to sell what remains, which is about 640 acres, but the father wonders if his daughters would be willing to go through what he has just endured with the death of his father and mother. With only half the land to graze and falling beef prices, the ranch itself is only making enough to cover its operating costs and annual property taxes. It is the wife's day job at the school district and the husband's job as a mechanic that pays the doctor bills, the car insurance, the grocery bills and everything else. There is always hope that things will change before his daughters need to make any decisions about what is left on the ranch.

And, frankly, colleagues, that is up to us. Here is a family right here. I heard some liberal writer say there is no ranch in America that has been lost. How sadly mistaken that individual was. We have an example right here. We can do something about saving this family's generation and their way of life. It is not just the loss of the family, the ripple spreads much wider in our area. Once this land is sold to developers, the land is gone forever.

We here have the power. This session, this congressional session, with a new president, President Bush, who wants to significantly eliminate it or restructure it, we have an opportunity to do something about it, and I hope we do not squelch that opportunity. There are a lot of American families who really think that working a lifetime for the next generation is a worthwhile cause. And we, the government, the government of the people and by the people, should not be the government that destroys the people's dreams for their next generation.

Every one of us in this room has an obligation to stand up and step forward and do our duty, and that is to protect the dreams of the American working

people so that they know the generation behind them has just a little start on their life.

LEAVE OF ABSENCE

By unanimous consent, leave of absence was granted to:

Mr. BECERRA (at the request of Mr. GEPHARDT) for today and January 31 on account of business in the district.

Mr. ORTIZ (at the request of Mr. GEPHARDT) for today and January 31 on account of official business involving the district.

Ms. SANCHEZ (at the request of Mr. GEPHARDT) for today on account of official business.

Mr. STARK (at the request of Mr. GEPHARDT) for today on account of illness in the family.

Mr. BACHUS (at the request of Mr. ARMEY) for today and the balance of the week on account of recovering from an automobile accident.

Mrs. BONO (at the request of Mr. ARMEY) for today through March 27 on account of medical reasons.

SPECIAL ORDERS GRANTED

By unanimous consent, permission to address the House, following the legislative program and any special orders heretofore entered, was granted to:

(The following Members (at the request of Ms. SOLIS) to revise and extend their remarks and include extraneous material:)

Ms. KILPATRICK, for 5 minutes, today.

Mr. PALLONE, for 5 minutes, today.

Ms. WOOLSEY, for 5 minutes, today.

Ms. DAVIS of California, for 5 minutes, today.

Ms. PELOSI, for 5 minutes, today.

Ms. NORTON, for 5 minutes, today.

Ms. LEE, for 5 minutes, today.

Ms. SCHAKOWSKY, for 5 minutes, today.

Mr. SAWYER, for 5 minutes, today.

Ms. SLAUGHTER, for 5 minutes, today.

Mrs. MINK of Hawaii, for 5 minutes, today.

Mr. HINCHEY, for 5 minutes, today.

Ms. JACKSON-LEE of Texas, for 5 minutes, today.

Mrs. MALONEY of New York, for 5 minutes, today.

(The following Members (at the request of Mr. HANSEN) to revise and extend their remarks and include extraneous material:)

Mr. STEARNS, for 5 minutes, today.

Mr. COBLE, for 5 minutes, January 31.

Mr. HANSEN, for 5 minutes, today.

Mr. BURTON of Indiana, for 5 minutes, January 31.

Mr. GEKAS, for 5 minutes, January 31.

Mr. SOUDER, for 5 minutes, today.

Mr. DREIER, for 5 minutes, today.

CORRECTION TO THE CONGRESSIONAL RECORD OF TUESDAY, JANUARY 2, 2001, AT PAGE H12533, COMMUNICATION FROM THE CLERK OF THE HOUSE AFTER SINE DIE ADJOURNMENT

HOUSE OF REPRESENTATIVES,

Washington, DC, December 18, 2000.

Hon. J. DENNIS HASTERT,
The Speaker, House of Representatives,
Washington, DC.

DEAR MR. SPEAKER: Pursuant to the permission granted to Clause 2(h) of Rule II of the Rules of the U.S. House of Representatives, the Clerk received the following message from the Secretary of the Senate on December 18, 2000 at 11:11 a.m.

That the Senate agreed to House Amendment S. 1761.

That the Senate agreed to House Amendments S. 2749.

That the Senate agreed to House Amendment S. 2924.

That the Senate passed without amendment H.R. 207.

That the Senate passed without amendment H.R. 2816.

That the Senate passed without amendment H.R. 3594.

That the Senate passed without amendment H.R. 3756.

That the Senate passed without amendment H.R. 4656.

That the Senate passed without amendment H.R. 4907.

That the Senate passed without amendment H. Con. Res. 271.

APPOINTMENTS TO THE ADVISORY COMMITTEE
ON FOREST COUNTIES PAYMENTS

Tim Creal of South Dakota.

Doug Robertson of Oregon.

With best wishes, I am

Sincerely,

JEFF TRANDAH, L.
Clerk of the House.

CORRECTED PROCEEDINGS OF THE JOINT SESSION OF SATURDAY, JANUARY 6, 2001 AT PAGE H44

A notation concerning the District of Columbia was inadvertently omitted from the CONGRESSIONAL RECORD of Saturday, January 6, 2001.

The VICE PRESIDENT. Gentlemen and gentlewomen of the Congress, the certificates of all the States have now been opened and read, and the tellers will make final ascertainment of the result and deliver the same to the President of the Senate.

The tellers delivered to the President of the Senate the following statement of results:

JOINT SESSION OF CONGRESS FOR THE COUNTING OF THE ELECTORAL VOTES FOR PRESIDENT AND VICE PRESIDENT OF THE UNITED STATES: OFFICIAL TALLY, JANUARY 6, 2001

The undersigned, CHRISTOPHER J. DODD and MITCH MCCONNELL, tellers on the part of the Senate, WILLIAM M. THOMAS and CHAKA FATTAH, tellers on the part of the House of Representatives, report the following as the result of the ascertainment and counting of the electoral vote for President and Vice President of the United States for the term beginning on the twentieth day of January, two thousand and one.

Electoral Votes of Each State	For President		For Vice President	
	George W. Bush	Al Gore	Dick Cheney	Joe Lieberman
Alabama—9	9		9	
Alaska—3	3		3	
Arizona—8	8		8	
Arkansas—6	6		6	
California—54		54		54
Colorado—8	8		8	
Connecticut—8		8		8
Delaware—3		3		3
District of Columbia—3		2		2
Florida—25	25		25	
Georgia—13	13		13	
Hawaii—4		4		4
Idaho—4	4		4	
Illinois—22		22		22
Indiana—12	12		12	
Iowa—7		7		7
Kansas—6	6		6	
Kentucky—8	8		8	
Louisiana—9	9		9	
Maine—4		4		4
Maryland—10		10		10
Massachusetts—12		12		12
Michigan—18		18		18
Minnesota—10		10		10
Mississippi—7	7		7	
Missouri—11	11		11	
Montana—3	3		3	
Nebraska—5	5		5	
Nevada—4	4		4	
New Hampshire—4	4		4	
New Jersey—15		15		15
New Mexico—5		5		5
New York—33		33		33
North Carolina—14	14		14	
North Dakota—3	3		3	
Ohio—21	21		21	
Oklahoma—8	8		8	
Oregon—7		7		7
Pennsylvania—23		23		23
Rhode Island—4		4		4
South Carolina—8	8		8	
South Dakota—3	3		3	
Tennessee—11	11		11	
Texas—32		32		32
Utah—5	5		5	
Vermont—3		3		3
Virginia—13	13		13	
Washington—11		11		11
West Virginia—5	5		5	
Wisconsin—11		11		11
Wyoming—3	3		3	
Total—538	271	266	271	266

Note: One elector from the District of Columbia cast a blank ballot.

CHRISTOPHER J. DODD,

MITCH MCCONNELL,

*Tellers on the part of
the Senate.*

WILLIAM M. THOMAS,

CHAKA FATTAH,

*Tellers on the part of
the House of Rep-
resentatives.*

The VICE PRESIDENT. The state of the vote for President of the United States, as delivered to the President of the Senate, is as follows:

The whole number of electors appointed to vote for President of the United States is 538, of which a majority is 270.

George W. Bush, of the State of Texas, has received for President of the United States 271 votes.

AL GORE, of the State of Tennessee, has received 266 votes.

The state of the vote for Vice President of the United States, as delivered to the President of the Senate, is as follows:

The whole number of the electors appointed to vote for Vice President of the United States is 538, of which a majority is 270.

DICK CHENEY, of the State of Wyoming, has received for Vice President of the United States 271 votes.

JOE LIEBERMAN, of the State of Connecticut, has received 266 votes.

This announcement on the state of the vote by the President of the Senate

shall be deemed a sufficient declaration of the persons elected President and Vice President of the United States, each for the term beginning on the 20th of January 2001, and shall be entered, together with a list of the votes, on the Journals of the Senate and the House of Representatives.

CORRECTION TO THE CONGRESSIONAL RECORD OF SATURDAY, JANUARY 20, 2001 AT PAGE H67

MEMORANDUM OF UNDERSTANDING BETWEEN ENERGY AND COMMERCE COMMITTEE AND FINANCIAL SERVICES COMMITTEE

Mr. HASTERT. Mr. Speaker, I am inserting in the CONGRESSIONAL RECORD the following memorandum of understanding:

JANUARY 20, 2001.

On January 3, 2001, the House agreed to H.Res. 5, establishing the rules of the House for the 107th Congress. Section 2(d) of H.Res. 5 contained a provision renaming the Banking Committee as the Financial Services Committee and transferring jurisdiction over securities and exchanges and insurance from the Commerce Committee to the Financial Services Committee. The Commerce Committee was also renamed the Energy and Commerce Committee.

The Committee on Energy and Commerce and the Committee on Financial Services jointly acknowledge as the authoritative source of legislative history concerning section 2(d) of H.Res. 5 the following statement of Rules Committee Chairman David Dreier during floor consideration of the resolution:

"In what is obviously one of our most significant changes, Mr. Speaker, section 2(d) of the resolution establishes a new Committee on Financial Services, which will have jurisdiction over the following matters:

- (1) banks and banking, including deposit insurance and Federal monetary policy;
- (2) economic stabilization, defense production, renegotiation, and control of the price of commodities, rents, and services;
- (3) financial aid to commerce and industry (other than transportation);
- (4) insurance generally;
- (5) international finance;
- (6) international financial and monetary organizations;
- (7) money and credit, including currency and the issuance of notes and redemption thereof; gold and silver, including the coinage thereof; valuation and revaluation of the dollar;
- (8) public and private housing;
- (9) securities and exchanges; and
- (10) urban development.

"Mr. Speaker, jurisdiction over matters relating to securities and exchanges is transferred in its entirety from the Committee on Commerce, which will be redesignated under this rules change to the Committee on Energy and Commerce, and it will now be transferred from the new Committee on Energy and Commerce to this new Committee on Financial Services. This transfer is not intended to convey to the Committee on Financial Services jurisdiction currently in the Committee on Agriculture regarding commodity exchanges.

"Furthermore, this change is not intended to convey to the Committee on Financial Services jurisdiction over matters relating to regulation and SEC oversight of multi-state public utility holding companies and their subsidiaries, which remain essentially matters of energy policy.

"Mr. Speaker, as a result of the transfer of jurisdiction over matters relating to securities and exchanges, redundant jurisdiction over matters relating to bank capital markets activities generally and depository institutions securities activities, which were formerly matters in the jurisdiction of the Committee on Banking and Financial Services, have been removed from clause 1 of rule X.

"Matters relating to insurance generally, formerly within the jurisdiction of the redesignated Committee on Energy and Commerce, are transferred to the jurisdiction of the Committee on Financial Services.

"The transfer of any jurisdiction to the Committee on Financial Services is not intended to limit the Committee on Energy and Commerce's jurisdiction over consumer affairs and consumer protection matters.

"Likewise, existing health insurance jurisdiction is not transferred as a result of this change.

"Furthermore, the existing jurisdictions of other committees with respect to matters relating to crop insurance, Workers' Compensation, insurance anti-trust matters, disaster insurance, veterans' life and health insurance, and national social security policy are not affected by this change.

"Finally, Mr. Speaker, the changes and legislative history involving the Committee on Financial Services and the Committee on Energy and Commerce do not preclude future memorandum of understanding between the chairmen of these respective committees."

By this memorandum the two committees undertake to record their further mutual understandings in this matter, which will supplement the statement quoted above.

It is agreed that the Committee on Energy and Commerce will retain jurisdiction over bills dealing broadly with electronic commerce, including electronic communications networks (ECNs). However, a bill amending the securities laws to address the specific type of electronic securities transaction currently governed by a special SEC regulation as an Alternative Trading System (ATS) would be referred to the Committee on Financial Services.

While it is agreed that the jurisdiction of the Committee on Financial Services over securities and exchanges includes anti-fraud authorities under the securities laws, the Committee on Energy and Commerce will retain jurisdiction only over the issue of setting of accounting standards by the Financial Accounting Standards Board.

W.J. "BILLY" TAUZIN,
*Chairman, Committee on
Energy and Commerce.*

MICHAEL G. OXLEY,
*Chairman, Committee on
Financial Services.*

ADJOURNMENT

Mr. MCINNIS. Mr. Speaker, I move that the House do now adjourn.

The motion was agreed to; accordingly (at 8 o'clock and 20 minutes p.m.), the House adjourned until tomorrow, Wednesday, January 31, 2001, at 10 a.m.

EXECUTIVE COMMUNICATIONS, ETC.

Under clause 8 of rule XII, executive communications were taken from the Speaker's table and referred as follows:

320. A letter from the Administrator, Rural Utilities Service, Department of Agriculture, transmitting the Department's final rule—