

are suffering. Many other businesses are contemplating a move out of Lower Manhattan.

The City across the five boroughs has suffered as well. Revenues for the city and state governments are down significantly. Public institutions such as hospitals are suffering financially. Projects once thought possible are now on hold.

Funds provided through FEMA will help considerably. The appropriations Congress will provide in the supplemental bill enacted after the attacks will also help. Nevertheless, there are still unmet needs and uncertainty that must be resolved.

That is why I have introduced this legislation to provide tax incentives for New York's recovery. I am very pleased that my colleague from New York, Mr. HOUGHTON, has introduced H.R. 3373, which also provides tax incentives for New York's recovery. I have cosponsored the bill. I am introducing this bill because it offers alternatives to H.R. 3373 and will allow New York Members to support varying means to speed the City's recovery. It will also allow Congress to chose the most effective and efficient provisions for the recovery.

The provisions of this bill, are for the most part, included in the Stimulus Bill reported by the Senate Finance Committee. Two of the provisions would have been amendments to the Finance Committee bill had it been considered on the Senate floor.

The bill proposes the following:

A 20 percent wage credit to employers for the first \$6,000 paid per year to employees working in Lower Manhattan from September 11, 2001 to December 31, 2004. The credit is also available for wages paid employees by companies who were operating in Lower Manhattan on September 11, 2001, and have subsequently moved to another part of New York City.

An increase in the state cap for tax exempt private purpose bonds to \$12.5 billion for projects in New York City. The first \$7 billion of the increased cap must be used in Lower Manhattan.

A limited liberalization of the ability of issuers of tax exempt debt to advance refund existing debt. New York City, the Port Authority, the Metropolitan Transit Authority, the Municipal Water Authority and nonprofit hospitals would be able to advance refund bonds that had previously been issued to advance refund bonds where the original bonds had been redeemed.

A special provision to allow taxpayers who lost property in Lower Manhattan as a result of the attacks to be able to expense the remaining basis in the lost property carried over to replacement property as the result of insurance payments where the replacement property is located in New York City.

A one time \$5,000 nonrefundable tax credit for residents of Lower Manhattan (with no more than \$5,000 credit per residence). The credit would be phased out for those residents with incomes in excess of \$150,000.

I urge my colleagues, both from New York and the remainder of the nation to join together and help New York recover.

The nation will never be the same as it was before September 11. The relationship between New York and the rest of the nation will forever be altered by the attack on the World Trade Center. We are bound together as never before. Together we will rebuild.

PRICE-ANDERSON
REAUTHORIZATION ACT OF 2001

SPEECH OF

HON. W.J. "BILLY" TAUZIN

OF LOUISIANA

IN THE HOUSE OF REPRESENTATIVES

Tuesday, December 4, 2001

Mr. TAUZIN. Mr. Speaker, in my previous remarks on this important legislation, I failed to note the important role that the Bush Administration has played in helping us get H.R. 2983 to the House floor. In particular, the Department of Energy's constructive guidance has been a real asset to us. In the course of our discussions with DOE, we have been told that the Administration has a number of concerns about the legislation, as reflected in the statement of Administration position. We will of course work closely with the Department to ensure that these concerns are addressed as the process moves forward.

TRIBUTE TO THE POETRY OF MISS
SHEILA BRIDGES

HON. JAMES A. TRAFICANT, JR.

OF OHIO

IN THE HOUSE OF REPRESENTATIVES

Tuesday, December 4, 2001

Mr. TRAFICANT. Mr. Speaker, the following was written by one of my constituents, Miss Sheila Bridges. Her poetry is a tribute to our nation, which is still standing strong and proud.

STILL STANDING

(By Sheila L. Bridges)

America, America, Young and shy, growing oh so high, yet not too high, but still standing!

America, America, they hit You once, they hit You twice, but You are still standing!

America, America, they used their words of anger, hate and pain and did not forget their sticks and stones, but You are still standing!

America, America, some called and asked You to fight, live, stay, finance and/or on their shores with one hand and they ordered, told You to get out with the other hand, but You are still standing!

America, America, help me please; so You called and ask American's to stand and/or fight; each in their own way for a better land and safer, brighter future, but You are still standing!

America, America, Red, White and Blue; They tore You, They burned You, They spit on You, and They stepped on You too; but You are still standing!

America, America, the Young Little Eagle of the sky; put one wing on Her children and Their other wing on Your children; oh so quiet and shy, yet do not think, You can and will push Her around; because through it all, not too bold and not too high; She is still standing!

America, America, they threaten to germ, gas and bomb You while They work to destroy You; but You are still standing!

America, America, ever great nation fell due to internal problems, We have more than our share, yet united We stand, divided We fall; but Thank GOD, ABOVE, You are still Standing!

America, America, let the world stand and think; Whom will They turn and/or run

to, when They need aid and help if You are not there;" and then wake up and say "Thank-you" to the HIGHEST, HIGHER POWER: That ever Nation of the world has His blood and seed in this, our, their nation called the United States of America; whose still standing!

America, America, "Thank-You for being there for Us and Oh yes, for the Them around the world too and for still standing!"

America, America, young and shy; "Please do not die and through it all Thank GOD and then You for still standing!" America, America, not just standing by; war or peace what shall it be; fight today, in order that We will and can stand tomorrow; but for now, still standing!

America, America, Standing oh so high; with her Mommy, Her Daddy, Her Aunt and Uncle Nations saying, Yelling; "let Me help protect My Brothers, Sisters and Cousins too. * * * Mom, Dad, Aunt and Uncle Nations; You taught Me well and now We All are still standing!"

America, America, still standing, strong, tiered, afraid, concerned, kind, gentle and extended, yet not alone; thus, I first Thank Our GOD; then My lucky star; My Fairy Godmother and all that is fair, honest, just, clean and right; that I, We can still say "America, America, You are still standing!"

H.R. 2983, THE PRICE-ANDERSON
REAUTHORIZATION ACT OF 2001

HON. JOE BARTON

OF TEXAS

IN THE HOUSE OF REPRESENTATIVES

Tuesday, December 4, 2001

Mr. BARTON of Texas. Mr. Speaker, in my previous remarks on H.R. 2983, the Price-Anderson Reauthorization Act of 2001, I stated that \$187 million had been paid out in response to the accident at Three Mile Island. In fact, approximately \$70 million has been paid out to date, and this amount is well within the plant's primary insurance policy required by the Price-Anderson Act.

TRADE PROMOTION

HON. MICHAEL G. OXLEY

OF OHIO

IN THE HOUSE OF REPRESENTATIVES

Tuesday, December 4, 2001

Mr. OXLEY. Mr. Speaker, this week, the House is scheduled to vote on Trade Promotion Authority legislation. Granting the President this authority once again is one of the most important actions that we can take to strengthen the U.S. economy and promote global prosperity. The attack on the World Trade Center was a symbolic assault on the free and open capital markets that underpin development throughout the world. By approving TPA, we can reaffirm our commitment to a free and open international global economy that will lift living standards across the world. I commend to your attention this Wall Street Journal article of November 29 by the Chairman and Chief Executive Officer of Goldman Sachs, Henry Paulson, Jr., entitled "Congress Should Put Trade on the Fast Track."

CONGRESS SHOULD PUT TRADE ON THE FAST TRACK

(By Henry M. Paulson, Jr.)

The House of Representatives will soon vote on the question of granting the president Trade Promotion Authority, also known as fast-track approval. Some in Congress have argued that now is not the time to take up legislation that has encountered such fierce protectionist opposition in recent years. But in the wake of the terrorist attacks of Sept. 11 and the current economic slowdown, it is all the more important that Congress move quickly to approve this vital measure.

This bipartisan action would inspire confidence in global capital markets. It would allow America to be seen as continuing to lead the open trade and globalization that has been so vital to the prosperity of both developed and developing countries. And it would send a powerful message that the president and Congress speak with one voice, and are committed to advancing freer trade as part of the war on terror. Indeed, approval of TPA would signal that the U.S. is not only seeking a military coalition, but an economic one.

The benefits of trade hardly need illuminating. America's exports accounted for approximately one-third of our extraordinary economic growth over the past decade, and exports now support over 12 million American jobs (nearly three million more than a decade ago). Jobs supported by exports typically pay 13% to 18% more than comparable employment.

Trade brings real economic benefits to the U.S. The North American Free Trade Agreement, and the completion of the previous round of trade negotiations (the Uruguay Round), now generate annual income gains of \$1,300 to \$2,000 for the average American family of four. Trade is also fundamental to economic growth in the developing world. A recent World Bank study shows that nations open to trade grow 3.5 times faster than nations closed to trade. The recent experience of countries such as South Korea, China and Chile underscore that trade is a pathway to prosperity.

Trade is a two-way street, and imports also benefit the U.S. They provide consumers with more choices and lower prices on a wide variety of goods. Imports also force our industries to constantly improve and innovate in order to remain competitive with foreign exporters.

I confess to being a bit mystified by all of the controversy about extending such a common-sense power to the president. TPA simply says that when the executive branch completes negotiations on a trade agreement and submits it to Congress for approval, that Congress cannot amend the agreement. It must simply vote yes or no.

This is standard procedure in other types of negotiations. Union negotiators don't reach agreements with management and then allow all their members to amend and debate. And as I know from 27 years in investment banking, mergers and acquisitions would never be consummated if, once negotiated, rather than being sent to a corporate board of directors for approval, they were sent to be restructured.

The most obvious aspect of the war on terror is clearly military action. But we can't forget the economic component, and primarily the gains we reap from globalization. Let's not forget that it continues to be those countries most closed to trade that are prime breeding grounds for terrorists. Moreover, to truly wage and win this war, our political unity and military power must be fortified by the strength of our economies.

Those economies are increasingly at risk. Global prosperity is threatened not only by

the specter of terrorism itself, but by the slump that was deepening before the Sept. 11. Worse, it is during periods of economic distress that pressure to revert to economic nationalism and protectionism are the greatest. This is a recipe for disaster, and it must be resisted through bold and decisive action.

The two necessary actions are clear: a fiscal, consumer-oriented stimulus package and TPA. Congress is well on its way to passing a stimulus package, and should take care to keep it directed at consumers. Although trade won't provide the sort of immediate boost to the economy that a stimulus package will, trade will have greater long-term impact.

While each of the previous five presidents has been granted this authority, it lapsed in 1994. During the seven years the U.S. has been without this trade authority, other countries have moved ahead without us. Since 1990, the European Union completed negotiations on 20 free trade agreements, and is currently negotiating 15 more. Mexico now has eight agreements with 32 countries. Today out of 130 preferential trade agreements and investment agreements in the world, the U.S. is a party to only three.

This means our exporters encounter higher tariffs—if not closed markets—in other countries. Our own consumers face higher prices and fewer choices. And the U.S. sits on the sidelines as the rules of the game are set on everything from e-commerce to agriculture.

Passing TPA is the first, all-important step to restoring U.S. leadership. It will allow us to move quickly on several fronts. We can complete negotiations for free trade agreements with Chile and Singapore, build vital support for the proposed Free Trade Area of the Americas and, most important, lead a drive for a new round of global trade negotiations.

The stakes are enormous and there has never been a time in our recent history when American leadership has been needed more. TPA can be a key part of that leadership, building confidence in the global marketplace by clearly signaling that the process of globalization will continue with renewed vigor. It will enhance our economic position in the world and strengthen our national security. The time for Congress to act is now.

PAYING TRIBUTE TO RUSTY CRICK

HON. SCOTT McINNIS

OF COLORADO

IN THE HOUSE OF REPRESENTATIVES

Tuesday, December 4, 2001

Mr. McINNIS. Mr. Speaker, I would like to take this opportunity to congratulate Rusty Crick for his outstanding accomplishments at Mesa State College in Grand Junction, CO—a prestigious college in my District. Rusty has recently reached the impressive total of five hundred wins as the head volleyball team coach. He has coached the Mavericks for over twenty years and his accomplishment is testimony to his fine coaching abilities.

Rusty began playing volleyball while serving in the Air Force. After playing for several years, he moved on to coaching the base's men's and women's teams. In 1976, Rusty moved to Grand Junction, Colorado where he was stationed as an Air force recruiter. It was then that Rusty began coaching the Mesa State women's volleyball team. In 1982, he was promoted to the coveted head coach position, a title he has held since that time.

His accomplishments as coach are impressive. He has amassed eight RMAC champion-

ships, is second in overall victories for Colorado college volleyball coaches, and the team is ninth in overall state victories. His latest goal is for the sport of college volleyball is to obtain similar national recognition that other popular sports enjoy in the country.

Mr. Speaker, it is a great privilege to recognize Rusty Crick and congratulate him on his accomplishments. His dedication to Mesa State and the sport of volleyball has brought great credit to himself, Mesa State, and the community of Grand Junction. Keep up the good work Rusty and we look forward to watching the Mavericks in another winning season.

TRIBUTE TO ALAN BRAND: CEO OF NARCO FREEDOM, INC.

HON. JOSÉ E. SERRANO

OF NEW YORK

IN THE HOUSE OF REPRESENTATIVES

Tuesday, December 4, 2001

Mr. SERRANO. Mr. Speaker, I rise today to pay tribute to Narco Freedom, Inc. and to its Chief Executive Officer, Mr. Alan Brand, an innovative leader and steadfast humanitarian. Narco Freedom, Inc. is a Bronx-based organization that for 30 years has provided New Yorkers with a network of first-rate drug treatment and health related services. I am honored to acknowledge them on their 30th anniversary.

As CEO of Narco Freedom, Inc., Alan Brand developed a revolutionary comprehensive continuum of care that supports the recovery of thousands of drug addicts. Programs developed and reared under Mr. Brand's leadership not only aid recovery from drug addictions, but foster successful daily living skills, social skills, and mental health. Once an individual has overcome an addiction with the help of Narco Freedom, Inc., he or she will receive continued support through after-addiction treatment in order to gain or regain a higher quality of life. These addicts' families also receive support from Narco Freedom's extensive programs because often they too must rebuild their lives during and after recovery. Mr. Brand's dedication to the advancement of substance abuse treatment and to providing health services to other groups in great need led him to spearhead the only HIV Social Needs managed care plan in New York State. Mr. Brand has developed a variety of treatment plans that are geared towards specific groups of individuals. Some aid women and their children, while others focus on people who are suffering from HIV or AIDS in conjunction with a drug abuse problem. His foresight and determination allow him to set new standards when devising treatment plans.

For three decades, Narco Freedom, Inc. has helped people get off and stay off drugs and supported recovering addicts and their families with a network of programs dealing with various mental and physical health issues. The majority of Narco Freedom's clients have two major strikes against them; they are addicted to drugs and they are poor. People with the financial means to undergo the best drug treatment programs are often treated with more sympathy than poor addicts who society tends to view as "hopeless." Narco Freedom has hope for these individuals and instills hope in them via intense programs. Many of these