

## EXTENSIONS OF REMARKS

### FINANCIAL LITERACY PROGRAMS

#### HON. EDOLPHUS TOWNS

OF NEW YORK

IN THE HOUSE OF REPRESENTATIVES

*Wednesday, August 1, 2001*

Mr. TOWNS. Mr. Speaker, most of us learned our first money management lesson when watching our parents pay bills, earning our first allowance, or getting that first job. But in a fast changing world, parents and young adults could use a little help in life's money lessons. As we move more toward an e-commerce world, it is important that our young people are able to manage their money and have the skills it takes to plan, invest and save in a fast-paced transaction culture.

Traditionally, education has been based on the three R's—reading, writing, and arithmetic—but recent surveys show that parents are ready to add a fourth pillar to basic education: financial literacy. According to a survey recently released by Visa, 82 percent of parents say that teaching practical money skills in schools is very important. In addition 93 percent of parents said that high school students should be required to take a class in practical money skills, yet 69 percent say that their children have not taken any such classes. Similar results have been seen in research conducted by JumpStart Coalition for Financial Literacy and consumer groups, including Americans for Consumer Education and Competition headed by our former colleague, Susan Molanari.

As policy makers and parents, we need to bring basic financial facts and skills to young adults across America. It is true that providing an educational framework for financial literacy is easy to say, but more complex to accomplish. Yes, financial maturity does initially begin at home, as it should, but it would be very beneficial to extend into the classroom. To that end, we should do our best to provide teachers with the necessary tools needed to integrate financial literacy into their curriculum in order to ensure that today's young adults grow up with financial know-how.

Some states such as Wisconsin and Delaware have already passed legislation that would incorporate financial literacy into their curriculums and many others are planning similar legislation. Lawmakers on both the state and national levels recognize the importance of integrating personal-finance management courses into the daily lessons of our education system and work with educators and parents to bring it into our local schools.

A number of companies have added their support to these efforts. I would like to commend Visa U.S.A. for working with the teachers and parents to help teach young adults basic economic and personal money management through their Practical Money Skills for Life program. Unfortunately, many young adults are never taught the basic principals of personal finances and have to learn money management through the school of hard knocks. Therefore, I am pleased that Visa,

U.S.A. has created the practical Money Skills for Life curriculum, calculators and interactive games available to everyone, free of charge, over the Internet, making its ability to reach students unlimited.

Practical Money Skills for Life is an online educational resource for personal financial education tools to help parents and educators teach young adults personal financial responsibility. It lets teachers use the Internet as an educational solution and, because it is an Internet based program, parents can also access the curriculum from their homes. It gives students the basics like budgeting, saving, and investing—the essentials for a healthy and prosperous future.

Students are learning how to balance a checkbook, avoid irresponsible spending, understand the importance of a good credit history, and most importantly: how to make and live by a budget. The Practical Money Skills For Life program actually makes it fun for students to learn about finance.

With an understanding that many schools are suffering from a digital divide, Visa takes their program one step further by donating computer labs to high schools in need across the country. Coupled with teacher training on their financial literacy curriculum, this contribution to our nation's schools, teachers and students is invaluable.

In addition to free curriculums and tools being offered by Visa, there are many other organizations that are raising awareness about the importance of educating the youth on personal finances. Two such groups that I would like to recognize is the JumpStart Coalition for Personal Financial Literacy, and Americans for Consumer Education and Competition.

The JumpStart Coalition for Personal Financial Literacy, is a nonprofit organization based in Washington, DC whose goal is to ensure that students have skills to be financially competent upon graduation from high school. They work with a number of organizations to work to raise awareness of the need for financial literacy for our young people.

Americans for Consumer Education and Competition (ACEC), chaired by my former colleague from the State of New York Susan Molinari is another group working to improve financial literacy skills. Ms. Molinari has been working with state legislatures to introduce financial literacy curriculum into the education system.

We recognize that more still needs to be done. We can all do our part to ensure that parents, teachers and students have tools they need to become financially savvy. Practical Money Skills for Life and curriculums like it, are a step in the right direction.

### IN HONOR OF OUR DIVERSITY

#### HON. CHRIS CANNON

OF UTAH

IN THE HOUSE OF REPRESENTATIVES

*Wednesday, August 1, 2001*

Mr. CANNON. Mr. Speaker, Hispanic Americans throughout our nation's history have sig-

nificantly influenced our culture and strengthened our democratic society. The Hispanic community in the Southwest has particularly deep roots that have shaped our traditional way of life for centuries. But that community is also one of our most vibrant and dynamic elements today. During my term as the Congressman for the Third District of Utah, the number of residents claiming Hispanic or Latino decent or ethnicity has grown by 138 percent.

Our economy is sustained and revitalized by the contributions of Hispanic Americans. These individuals tirelessly enhance our society by their examples of pride and their drive to succeed. Hispanic Americans routinely establish themselves as pillars of our communities and demonstrate unwavering determination to provide a better life for themselves and their families.

I encourage all Americans to celebrate the cultural and ethnic diversity in our communities. Living among and associating with people from various backgrounds is the best opportunity for all of us to learn greater tolerance, acceptance and appreciation for the unique abilities of all individuals. On this occasion, I rise to specially recognize and commend the Hispanic Americans who live in the Third District of Utah and their many examples of hard work and dedication to family. On behalf of all my constituents, I wish to express my gratitude to these unique Americans whose contributions have helped to establish the blessed, prosperous, and thriving country we all enjoy today.

### PERSONAL EXPLANATION

#### HON. MICHAEL G. OXLEY

OF OHIO

IN THE HOUSE OF REPRESENTATIVES

*Wednesday, August 1, 2001*

Mr. OXLEY. Mr. Speaker, I was detained from the House floor during last night's vote on H.R. 1140, the Railroad Retirement and Survivors' Improvement Act of 1002. As a cosponsor of this legislation, I would have voted "aye" on this bill.

H.R. 1140 was carefully crafted to reduce railroad employee plan cost while improving benefits to retirees, widows, and widowers. It has the endorsement of railroad management and almost every rail labor organization. With nearly 600 active rail employees and more than 2,300 railroad retirement beneficiaries in my congressional district, I am glad that H.R. 1140 passed by such a wide margin, and look forward to Senate action on this much-needed legislation.

• This "bullet" symbol identifies statements or insertions which are not spoken by a Member of the Senate on the floor.

Matter set in this typeface indicates words inserted or appended, rather than spoken, by a Member of the House on the floor.

IN HONOR OF MAYOR AND MRS. AL CAPPUCCELLI ON THE OCCASION OF THEIR 50TH WEDDING ANNIVERSARY, AUGUST 11, 2001

**HON. JOHN D. DINGELL**

OF MICHIGAN

IN THE HOUSE OF REPRESENTATIVES

*Wednesday, August 1, 2001*

Mr. DINGELL. Mr. Speaker, I rise today to pay tribute to my dear friends, Al and Tavi Cappuccilli, on the occasion of their 50th wedding anniversary.

I have been impressed by a number of the Cappuccilli's accomplishments and achievements, but none reflects more highly upon them than the love and success of their five children and seven grandchildren. I have observed the affection and time Al and Tavi have spent and spend with their children, and how confident and well rounded they are as a result. The Cappuccilli's now delight in lavishing the same kind of attention on their grandchildren. Al and Tavi have done such a superb job of making their family their most important priority, that now the Cappuccilli children and grandchildren come home every Christmas Eve, without fail, to celebrate "the real Christmas".

I am pleased to say that the Cappuccilli's have not confined their magnanimity to their children and family. Al and Tavi have faithfully and dutifully supported the Monroe community in a myriad different ways. For 23 years, Al was the Executive Director of the Monroe County United Way, where he was instrumental in establishing the Monroe County Food Bank in the early 1980s. Most recently, as Mayor, Al has presided over 10 years of growth and considerable progress.

Mr. Speaker, on Saturday, August 11, 2001, Al and Tavi Cappuccilli will return to the same church in which they were wed, and to which they have continued to belong, to renew the wedding vows they made to each other 50 years ago. On this momentous occasion, I wish to express my heartfelt esteem and congratulations to a wonderful couple who stand as a loving example for an entire community.

TRIBUTE TO FIRST BAPTIST CHURCH OF ATLANTA STUDENT CHOIR

**HON. JOHNNY ISAKSON**

OF GEORGIA

IN THE HOUSE OF REPRESENTATIVES

*Wednesday, August 1, 2001*

Mr. ISAKSON. Mr. Speaker, I am pleased today to welcome the First Baptist Church of Atlanta, Celebration Student Choir to our Nation's Capital.

Tomorrow, in the Cannon caucus room, the choir will perform for the House of Representatives Bipartisan Prayer Breakfast. The Celebration Student Choir consists of one hundred members, ranging in age from 13 to 18. The student choir is under the directorship of Reverend Chester Whisonant.

The First Baptist Church of Atlanta has enjoyed the teaching and leadership of its current pastor Dr. Charles Stanley for 32 years. Dr. Stanley's TV ministry, "In Touch" can be seen in virtually every country of the world. We are indeed honored to have this renowned

choir perform for the members of the United States House of Representatives.

**HUMAN CLONING PROHIBITION  
ACT OF 2001**

SPEECH OF

**HON. STENY H. HOYER**

OF MARYLAND

IN THE HOUSE OF REPRESENTATIVES

*Tuesday, July 31, 2001*

Mr. HOYER. Mr. Speaker, this Congress can and should outlaw the practice of human cloning. No pressing need exists to allow such cloning, and I believe it is appropriate for Congress to make the practice illegal.

However, I cannot support the overbroad approach taken by H.R. 2505. This legislation goes beyond banning reproductive cloning to ban research in somatic cell nuclear transfer. The result is that the bill would cut off scientific developments that are granting new hope to millions of Americans who have been told there is no cure. Without the use of nuclear transfer, these stem cell developments will likely remain in the laboratory and will not be used to help patients.

If H.R. 2505 were to pass into law in its present form it would be difficult, if not impossible, for our nation to benefit from stem cell research that is currently ongoing or that would take place in the future. This is because the only practical means of developing breakthroughs in stem cell research into treatments is through the use of somatic cell nuclear transfer. The bill prohibits the importation of safe and effective medical treatments, and it would use criminal law to interfere with the scientific progress.

Almost every Member of Congress, including myself, agrees that human cloning is unsafe and unethical and should be prohibited. However, I believe the manner in which H.R. 2505 is written would extend the bill's prohibitions far beyond the goal of banning human cloning and would prevent our citizens from benefitting from ongoing or prospective scientific discoveries.

**HISPANIC RECOGNITION AWARDS**

**HON. BARNEY FRANK**

OF MASSACHUSETTS

IN THE HOUSE OF REPRESENTATIVES

*Wednesday, August 1, 2001*

Mr. FRANK. Mr. Speaker, I was delighted to be given a chance to send my congratulations to the winners of the Hispanic Recognition Awards which are going to be held on August 3 in North Dartmouth, Massachusetts. The Hispanic Recognition Awards Committee has assembled a very diverse and valuable group of individuals and institutions to receive well merited recognition for their work in helping preserve Latino culture and values in the framework of our national unity. I am delighted to have a chance to share with my colleagues the work of this important organization and I ask that the names of the award winners be printed here so that they may get the recognition to which they are entitled.

**HISPANIC RECOGNITION AWARDS**

INDIVIDUALS AND ORGANIZATIONS TO BE  
HONORED AT THE EVENT

Organization of Latinos in Action—For their dedicated work educating the Latino

Community in leadership and citizen's participation.

Brockton Hispanic Festival—For their years of service in the cultural arena.

Sabor Latino Car Club—For their enthusiasm and dedication to the youth and community issues.

Poder 1110 Radio Station—For their dedication and service in communications to the Latino Community.

New Bedford Housing Authority—For their services, support and dedication to provide quality-affordable housing to Hispanics and the very estimable support to Latino organizations.

YWCA Southeastern Massachusetts—For their services, support and dedication to provide education to Hispanics and their very estimable support to Latino organizations.

Rev. Miguel and Mary Gonzalez—For their years of service as leaders, teachers and role models for all the citizens of New Bedford.

Benjamin Cruz—For his dedication and leadership in favor of the Latino Community of Brockton.

Jose Torres—For his dedication and leadership in favor of the Latino Community of Taunton.

Jarrett T. Barrios—For his demonstrated leadership and support in favor of the Latino Community.

Officer Osvaldo Alers—For his service as police officer and a role model.

RECOGNIZING THE CONTRIBUTIONS OF RANDY JURADO ERTL

**HON. HILDA L. SOLIS**

OF CALIFORNIA

IN THE HOUSE OF REPRESENTATIVES

*Wednesday, August 1, 2001*

Ms. SOLIS. Mr. Speaker, I rise today to recognize my Communications Director, Randy Jurado Ertll, who is leaving today to resume his work on immigration and community issues in the Los Angeles area.

Randy, who was born in the United States and spent his early years in El Salvador, moved to the Los Angeles area as a young boy. After graduating from Occidental College, Randy returned to El Salvador to research the Salvadoran economic system and find ways to promote financial stability amongst the countries' small businesses.

Once he returned to the United States, Randy continued to promote the well-being of the Salvadoran community by co-founding the Salvadoran American Political Action Committee. The PAC seeks to endorse and support candidates for political office who will promote the political and economic well-being of the Salvadoran American/Latino Community in the United States.

In 1996, Randy joined the California League of Conservation Voters as a new voter organizer, working to increase Latino voter turnout and educate new voters on environmental issues. He also became a regular editorial contributor on educational, environmental and political dealings to La Opinion, the largest Spanish newspaper in the United States.

After gaining considerable experience with the Southern California media industry, Randy joined my staff last year as the Communications Director. Given his personal knowledge with immigration issues, he also tackled this important issue for my Congressional office, including serving as my staff liaison to the Congressional Hispanic Caucus.