

and it appears that there are some within the Administration who believe there may be legal stumbling blocks to such a lawsuit. During the time in which the Administration has failed to take action, we have witnessed gas prices begin to rise again. Most notable are the unexplainable, sharp price increases in several Midwestern states. These price increases have harmed many in Ohio and across the Midwest. There is no relief in sight. Many are speculating about the cause of the price-spikes. One cause is indisputable—the unacceptably high price of imported crude oil set by the OPEC cartel.

Nation after nation has adopted antitrust enforcement principles that recognize the illegality of price fixing and other restraints of trade. Yet OPEC is undeterred, and continues to flout broadly accepted legal principles and artificially restrains the production of oil. It is time for internationally recognized principles of competition to operate in the oil and petroleum industry—just as they do in other markets.

The purpose of NOPEC is simple and straightforward. It makes clear that the U.S. enforcement agencies may bring antitrust enforcement actions against foreign states which violate antitrust laws in the production and sale of oil and other petroleum products, and it establishes that the district courts have jurisdiction and authority to consider such cases.

NOPEC does this by amending the Sherman Antitrust Act and the Foreign Sovereign Immunities Act, "FSIA". Under FSIA, the governmental activities of foreign governments are immune from the jurisdiction of the federal courts. A lower federal court has ruled—we believe erroneously—that the conduct of OPEC nations in relation to oil production and exportation are governmental, not commercial activities, and thus immune. NOPEC corrects this ruling, and clarifies the law, specifically removing immunity from foreign governments when they are engaged in the limitation of the production or distribution of oil and other petroleum products. NOPEC also makes clear that the federal courts should not decline to make a determination on the merits of an action brought under NOPEC based on the "act of state" doctrine.

This legislation will send a strong signal to OPEC nations that their agreements restrain trade and harm American consumers. This will no longer be accepted. Our legislation will allow the U.S. enforcement agencies to do their jobs and enforce the antitrust laws.

By Mr. SANTORUM (for himself,
Mr. LIEBERMAN, Mr. ABRAHAM,
Mr. KOHL, Mr. HUTCHINSON, Mr.
TORRICELLI, and Mr. KERRY):

S. 2779. A bill to provide for the designation of renewal communities and to provide tax incentives relating to such communities, to provide a tax

credit to taxpayers investing in entities seeking to provide capital to create new markets in low-income communities, and to provide for the establishment of Individual Development Accounts (IDAs), and for other purposes; to the Committee on Finance.

THE AMERICAN COMMUNITY RENEWAL AND NEW
MARKETS EMPOWERMENT ACT

Mr. KERRY. Mr. President, today I am joining colleagues on both sides of the aisle to introduce the American Community Renewal and New Markets Empowerment Act. Demonstrating that Congress can constructively work together and find common ground, we—Senators LIEBERMAN, TORRICELLI, KOHL, SANTORUM, ABRAHAM, and HUTCHINSON—unveiled a plan that creates economic incentives to help close America's wealth gap. Among many important initiatives, our plan includes my new markets legislation that I introduced last September, S. 1594, the Community Development and Venture Capital Act, and full funding for Round II of Empowerment Zones.

This plan builds on the President's and Speaker's agreement by securing full, mandatory funding for Massachusetts's Empowerment Zone. So far, the money has dribbled in—only \$6.6 million of the \$100 million authorized over ten years—and made it impossible for the city to implement a plan for economic self-sufficiency. Some 80 public and private entities, from universities to technology companies to banks to local government, showed incredible community spirit and committed to matching the EZ money, eight to one. Let me say it another way—these groups agreed to match the \$100 million in Federal Empowerment Zone money with \$800 million. Yet, regrettably, in spite of this incredible alliance, the city of Boston has not been able to tap into that leveraged money and implement the strategic plan because Congress hasn't held its part of the bargain. I am extremely pleased that we were able to work together and find a way to provide full, steady funding to these zones. That money means education, daycare, transportation and basic health care in areas—in Massachusetts that includes 57,000 residents who live in Roxbury, Dorchester and Mattapan—where almost 50 percent of the children are living in poverty and nearly half the residents over 25 don't even have a high school diploma.

Mr. President, this bill also includes an initiative that I introduced last year called the Community Development and Venture Capital Act. Its purpose is to stimulate economic development through public-private partnerships that invest venture capital in smaller businesses that are located in impoverished rural and urban areas, known as new markets, or that employ low-income people. We call these areas new markets because of the overlooked business opportunities. According to Michael Porter, a respected professor at Harvard and business analyst who has written extensively on competi-

tiveness, "... inner cities are the largest underserved market in America, with many tens of billions of dollars of unmet consumer and business demand."

Both innovative and fiscally sound, my new markets initiative is financially structured similar to Small Business Administration (SBA's), successful Small Business Investment Company (SBIC), program, and incorporates a technical assistance component similar to that successfully used in SBA's microloan program. However, unlike the SBIC program which focuses solely on small businesses with high-growth potential and claims successes such as Staples and Calaway Golf, the New Markets Venture Capital program will focus on smaller businesses that show promise of financial and social returns, such as jobs—what we call a "double bottomline."

To get at the complex and deep-rooted economic problems in new market areas, my initiative has three parts: a venture capital program to funnel investment money into our poorest communities, a program to expand the number of venture capital firms that are devoted to investing in such communities, and a mentoring program to link established, successful businesses with businesses and entrepreneurs in stagnant or deteriorating communities in order to facilitate the learning curve.

What I'm trying to do as Ranking Member of the Small Business Committee, and have been working with the SBA to achieve, is expand investment in our neediest communities by building on the economic activity created by loans. I think one of the most effective ways to do that is to spur venture capital investment in our neediest communities.

But, Mr. President, this bill even goes further than funding empowerment zones and establishing incentives to attract venture capital into distressed communities. It enhances education opportunities, creates individual development accounts to help low-income families save and invest in their future, increases affordable housing, improves access to technology in our classrooms and creates incentives to help communities remediate brownfields.

Before closing, I want to thank my colleagues for working so hard on this compromise and for their admirable willingness to put aside our differences for a larger purpose.

ADDITIONAL COSPONSORS

S. 345

At the request of Mr. ALLARD, the name of the Senator from Georgia (Mr. CLELAND) was added as a cosponsor of S. 345, a bill to amend the Animal Welfare Act to remove the limitation that permits interstate movement of live birds, for the purpose of fighting, to States in which animal fighting is lawful.

S. 577

At the request of Mr. HATCH, the name of the Senator from Arkansas (Mrs. LINCOLN) was added as a cosponsor of S. 577, a bill to provide for injunctive relief in Federal district court to enforce State laws relating to the interstate transportation of intoxicating liquor.

S. 656

At the request of Mr. REED, the name of the Senator from Nebraska (Mr. HAGEL) was added as a cosponsor of S. 656, a bill to provide for the adjustment of status of certain nationals of Liberia to that of lawful permanent residence.

S. 662

At the request of Mr. L. CHAFEE, the name of the Senator from Ohio (Mr. DEWINE) was added as a cosponsor of S. 662, a bill to amend title XIX of the Social Security Act to provide medical assistance for certain women screened and found to have breast or cervical cancer under a federally funded screening program.

S. 682

At the request of Mr. HELMS, the name of the Senator from Missouri (Mr. ASHCROFT) was added as a cosponsor of S. 682, a bill to implement the Hague Convention on Protection of Children and Co-operation in Respect of Intercounty Adoption, and for other purposes.

S. 1020

At the request of Mr. GRASSLEY, the name of the Senator from Delaware (Mr. ROTH) was added as a cosponsor of S. 1020, a bill to amend chapter 1 of title 9, United States Code, to provide for greater fairness in the arbitration process relating to motor vehicle franchise contracts.

S. 1159

At the request of Mr. LEAHY, his name was added as a cosponsor of S. 1159, a bill to provide grants and contracts to local educational agencies to initiate, expand, and improve physical education programs for all kindergarten through 12th grade students.

At the request of Mr. STEVENS, the name of the Senator from Massachusetts (Mr. KENNEDY) was added as a cosponsor of S. 1159, *supra*.

S. 1941

At the request of Mr. DODD, the name of the Senator from North Dakota (Mr. CONRAD) was added as a cosponsor of S. 1941, a bill to amend the Federal Fire Prevention and Control Act of 1974 to authorize the Director of the Federal Emergency Management Agency to provide assistance to fire departments and fire prevention organizations for the purpose of protecting the public and firefighting personnel against fire and fire-related hazards.

S. 2274

At the request of Mr. GRASSLEY, the name of the Senator from Kansas (Mr. ROBERTS) was added as a cosponsor of S. 2274, a bill to amend title XIX of the Social Security Act to provide families and disabled children with the oppor-

tunity to purchase coverage under the medicaid program for such children.

S. 2307

At the request of Mr. DORGAN, the name of the Senator from Vermont (Mr. LEAHY) was added as a cosponsor of S. 2307, a bill to amend the Communications Act of 1934 to encourage broadband deployment to rural America, and for other purposes.

S. 2327

At the request of Mr. HOLLINGS, the name of the Senator from Delaware (Mr. ROTH) was added as a cosponsor of S. 2327, a bill to establish a Commission on Ocean Policy, and for other purposes.

S. 2341

At the request of Mr. ROBB, his name was added as a cosponsor of S. 2341, a bill to authorize appropriations for part B of the Individuals with Disabilities Education Act to achieve full funding for part B of that Act by 2010.

At the request of Mr. GREGG, the name of the Senator from Massachusetts (Mr. KENNEDY) was added as a cosponsor of S. 2341, *supra*.

S. 2344

At the request of Mr. LEAHY, his name was added as a cosponsor of S. 2344, a bill to amend the Internal Revenue Code of 1986 to treat payments under the Conservation Reserve Program as rentals from real estate.

S. 2358

At the request of Mr. LEAHY, his name was added as a cosponsor of S. 2358, a bill to amend the Public Health Service Act with respect to the operation by the National Institutes of Health of an experimental program to stimulate competitive research.

S. 2504

At the request of Mr. CRAIG, the name of the Senator from Mississippi (Mr. COCHRAN) was added as a cosponsor of S. 2504, a bill to amend title VI of the Clean Air Act with respect to the phaseout schedule for methyl bromide.

S. 2505

At the request of Mr. LEAHY, his name was added as a cosponsor of S. 2505, a bill to amend title XVIII of the Social Security Act to provide increased assess to health care for medical beneficiaries through telemedicine.

S. 2585

At the request of Mr. GRAHAM, the names of the Senator from New Jersey (Mr. LAUTENBERG) and the Senator from Nevada (Mr. BRYAN) were added as cosponsors of S. 2585, a bill to amend titles IV and XX of the Social Security Act to restore funding for the Social Services Block Grant, to restore the ability of the States to transfer up to 10 percent of TANF funds to carry out activities under such block grant, and to require an annual report on such activities by the Secretary of Health and Human Services.

S. 2639

At the request of Mr. KENNEDY, the names of the Senator from North Da-

kota (Mr. DORGAN), the Senator from Hawaii (Mr. INOUE), and the Senator from Maryland (Ms. MIKULSKI) were added as cosponsors of S. 2639, a bill to amend the Public Health Service Act to provide programs for the treatment of mental illness.

S. 2641

At the request of Mr. CLELAND, the names of the Senator from Connecticut (Mr. DODD), the Senator from Connecticut (Mr. LIEBERMAN), the Senator from Indiana (Mr. LUGAR), the Senator from New Jersey (Mr. TORRICELLI), and the Senator from Minnesota (Mr. WELLSTONE) were added as cosponsors of S. 2641, a bill to authorize the President to present a gold medal on behalf of Congress to former President Jimmy Carter and his wife Rosalynn Carter in recognition of their service to the Nation.

S. 2645

At the request of Mr. THOMPSON, the name of the Senator from Montana (Mr. BURNS) was added as a cosponsor of S. 2645, a bill to provide for the application of certain measures to the People's Republic of China in response to the illegal sale, transfer, or misuse of certain controlled goods, services, or technology, and for other purposes.

S. 2675

At the request of Ms. SNOWE, the name of the Senator from California (Mrs. BOXER) was added as a cosponsor of S. 2675, a bill to establish an Office on Women's Health within the Department of Health and Human Services.

S. 2719

At the request of Mr. CAMPBELL, the name of the Senator from Alaska (Mr. MURKOWSKI) was added as a cosponsor of S. 2719, a bill to provide for business development and trade promotion for Native Americans, and for other purposes.

S. 2731

At the request of Mr. KENNEDY, the name of the Senator from Georgia (Mr. CLELAND) was added as a cosponsor of S. 2731, a bill to amend title III of the Public Health Service Act to enhance the Nation's capacity to address public health threats and emergencies.

S. CON. RES. 57

At the request of Mr. LIEBERMAN, the name of the Senator from Georgia (Mr. CLELAND) was added as a cosponsor of S. Con. Res. 57, a concurrent resolution concerning the emancipation of the Iranian Baha'i community.

S. CON. RES. 122

At the request of Mr. DURBIN, the name of the Senator from Colorado (Mr. CAMPBELL) was added as a cosponsor of S. Con. Res. 122, concurrent resolution recognizing the 60th anniversary of the United States nonrecognition policy of the Soviet takeover of Estonia, Latvia, and Lithuania, and calling for positive steps to promote a peaceful and democratic future for the Baltic region.

S. RES. 132

At the request of Mrs. FEINSTEIN, the name of the Senator from Colorado

(Mr. ALLARD) was added as a cosponsor of S. Res. 132, a resolution designating the week beginning January 21, 2001, as "Zinfandel Grape Appreciation Week."

S. RES. 254

At the request of Mr. CAMPBELL, the name of the Senator from California (Mrs. FEINSTEIN) was added as a cosponsor of S. Res. 254, a resolution supporting the goals and ideals of the Olympics.

S. RES. 268

At the request of Mr. EDWARDS, the names of the Senator from Vermont (Mr. JEFFORDS), the Senator from Minnesota (Mr. GRAMS), the Senator from Texas (Mr. GRAMM), the Senator from Idaho (Mr. CRAIG), and the Senator from West Virginia (Mr. ROCKEFELLER) were added as cosponsors of S. Res. 268, a resolution designating July 17 through July 23 as "National Fragile X Awareness Week."

S. RES. 304

At the request of Mr. BIDEN, the name of the Senator from Nebraska (Mr. HAGEL) was added as a cosponsor of S. Res. 304, a resolution expressing the sense of the Senate regarding the development of educational programs on veterans' contributions to the country and the designation of the week that includes Veterans Day as "National Veterans Awareness Week" for the presentation of such educational programs.

AMENDMENT NO. 3476

At the request of Mr. MCCONNELL, the name of the Senator from California (Mrs. FEINSTEIN) was added as a cosponsor of amendment No. 3476 intended to be proposed to S. 2522, an original bill making appropriations for foreign operations, export financing, and related programs for the fiscal year ending September 30, 2001, and for other purposes.

AMENDMENT NO. 3519

At the request of Mr. MCCONNELL, the name of the Senator from Utah (Mr. BENNETT) was added as a cosponsor of amendment No. 3519 proposed to S. 2522, an original bill making appropriations for foreign operations, export financing, and related programs for the fiscal year ending September 30, 2001, and for other purposes.

AMENDMENT NO. 3520

At the request of Mr. LEAHY, his name was added as a cosponsor of amendment No. 3520 proposed to S. 2522, an original bill making appropriations for foreign operations, export financing, and related programs for the fiscal year ending September 30, 2001, and for other purposes.

At the request of Mr. MCCONNELL, his name was added as a cosponsor of amendment No. 3520 proposed to S. 2522, supra.

At the request of Mr. FRIST, his name was added as a cosponsor of amendment No. 3520 proposed to S. 2522, supra.

AMENDMENT NO. 3527

At the request of Mr. LEAHY, the names of the Senator from Georgia

(Mr. COVERDELL) and the Senator from Massachusetts (Mr. KENNEDY) were added as cosponsors of amendment No. 3527 proposed to S. 2522, an original bill making appropriations for foreign operations, export financing, and related programs for the fiscal year ending September 30, 2001, and for other purposes.

AMENDMENT NO. 3536

At the request of Mr. LEAHY, the name of the Senator from Michigan (Mr. LEVIN) was added as a cosponsor of amendment No. 3536 proposed to S. 2522, an original bill making appropriations for foreign operations, export financing, and related programs for the fiscal year ending September 30, 2001, and for other purposes.

AMENDMENT NO. 3541

At the request of Mr. MOYNIHAN, his name was added as a cosponsor of amendment No. 3541 proposed to S. 2522, an original bill making appropriations for foreign operations, export financing, and related programs for the fiscal year ending September 30, 2001, and for other purposes.

At the request of Mr. LEVIN, his name was added as a cosponsor of amendment No. 3541 proposed to S. 2522, supra.

At the request of Mr. WELLSTONE, his name was added as a cosponsor of amendment No. 3541 proposed to S. 2522, supra.

At the request of Mrs. BOXER, the names of the Senator from Wisconsin (Mr. FEINGOLD), the Senator from Vermont (Mr. LEAHY), the Senator from Illinois (Mr. DURBIN), the Senator from Connecticut (Mr. DODD), the Senator from Massachusetts (Mr. KERRY), and the Senator from California (Mrs. FEINSTEIN) were added as cosponsors of amendment No. 3541 proposed to S. 2522, supra.

At the request of Mr. SMITH of Oregon, his name was added as a cosponsor of amendment No. 3541 proposed to S. 2522, supra.

AMENDMENT NO. 3542

At the request of Mrs. BOXER, the name of the Senator from Vermont (Mr. LEAHY) was added as a cosponsor of amendment No. 3542 proposed to S. 2522, an original bill making appropriations for foreign operations, export financing, and related programs for the fiscal year ending September 30, 2001, and for other purposes.

AMENDMENT NO. 3558

At the request of Mr. KYL, the names of the Senator from Colorado (Mr. ALLARD), the Senator from Alaska (Mr. MURKOWSKI), the Senator from Virginia (Mr. WARNER), and the Senator from Georgia (Mr. COVERDELL) were added as cosponsors of amendment No. 3558 intended to be proposed to S. 2522, an original bill making appropriations for foreign operations, export financing, and related programs for the fiscal year ending September 30, 2001, and for other purposes.

AMENDMENT NO. 3569

At the request of Mr. NICKLES, the name of the Senator from Missouri

(Mr. ASHCROFT) was added as a cosponsor of amendment No. 3569 proposed to S. 2522, an original bill making appropriations for foreign operations, export financing, and related programs for the fiscal year ending September 30, 2001, and for other purposes.

SENATE RESOLUTION 326—DESIGNATING THE COWBOY POETRY GATHERING IN ELKO, NEVADA, AS THE "NATIONAL COWBOY POETRY GATHERING"

Mr. BRYAN submitted the following resolution; which was referred to the Committee on Energy and Natural Resources:

S. RES. 326

Whereas working cowboys and the ranching community have contributed greatly to the establishment and perpetuation of western life in the United States;

Whereas the practice of composing verses about life and work on the range dates back to at least the trail drive era of the late 19th century;

Whereas the Cowboy Poetry Gathering has revived and continues to preserve the art of cowboy poetry by increasing awareness and appreciation of this tradition-based art form;

Whereas the reemergence of cowboy poetry both highlights recitation traditions that are a central form of artistry in communities throughout the West and promotes popular poetry and literature to the general public;

Whereas the Cowboy Poetry Gathering serves as a bridge between urban and rural people by creating a forum for the presentation of art and for the discussion of cultural issues in a humane and non-political manner;

Whereas the Western Folklife Center in Reno, Nevada, established and hosted the inaugural Cowboy Poetry Gathering in January of 1985;

Whereas since its inception 16 years ago, some 200 similar local spin-off events are now held in communities throughout the West; and

Whereas it is proper and desirable to recognize Elko, Nevada, as the original home of the Cowboy Poetry Gathering: Now, therefore, be it

Resolved, That the Senate designates the Cowboy Poetry Gathering in Elko, Nevada, as the "National Cowboy Poetry Gathering".

SENATE RESOLUTION 327—EXPRESSING THE SENSE OF THE SENATE ON UNITED STATES EFFORTS TO ENCOURAGE THE GOVERNMENTS OF FOREIGN COUNTRIES TO INVESTIGATE AND PROSECUTE CRIMES COMMITTED IN THOSE COUNTRIES IN THE NAME OF FAMILY HONOR AND TO PROVIDE RELIEF FOR VICTIMS OF THOSE CRIMES

Mr. REID submitted the following resolution; which was referred to the Committee on Foreign Relations:

S. RES. 327

Whereas thousands of women around the world are killed and maimed each year in the name of family "honor";

Whereas the United Nations Commission on Human Rights, 56th Session, January 2000, working with the Special Rapporteurs on violence against women and extrajudicial,