

can be set. I think this should add impetus to the Presidential campaign now underway. What Senator MCCAIN is saying is that we should go with the Feingold-McCain bill that is going to stop the flow of soft money, corporate money, in campaigns. That seems to be something that certainly can be done. We know in the past it has been done in Federal elections, and this should be reestablished.

So I hope Senator MCCAIN, Bill Bradley, and Vice President GORE will continue talking about this. I hope it becomes an issue in the Presidential campaign, which will be shortly upon us.

I do appreciate the Supreme Court. There are some who come here and berate them very often. I think it is time we throw them a bouquet. This was a tough opinion, decided by a 6-3 margin. I think this is important. Justice Stevens noted:

Money is not speech, it is property. Every American is entitled to speak, but not every American has the same amount of property.

That is something I hope will be carried over into future discussions by the Supreme Court in reviewing *Buckley v. Valeo*, as to what it means regarding whether or not free speech is the ability to spend as much money as you want in a campaign. I don't think it is. I think the Supreme Court will agree with me.

In short, the Supreme Court did the right thing. It should give us, as a body, the ability to change the law and revisit some of the things taking place in America today. What Senator FEINGOLD and Senator MCCAIN have tried to do is the right approach. We should do that. All the arguments made about how it would be unconstitutional to do that certainly fail in light of what the Supreme Court recently decided.

THE FREEDOM OF ACCESS TO CLINIC ENTRANCE ACT

Mr. REID. Mr. President, prior to coming here I was a trial lawyer. I started out representing insurance companies. I was a defense lawyer representing insureds who were involved in automobile accidents and other problems. I went to court and tried those cases—lots of them. Then, in the second part of my career, I represented people who had been injured. We sued, in effect, insurance companies. I also had the opportunity and the experience to represent people charged with crimes. I took those cases to juries. I had the good fortune to ask juries approximately 100 times to understand my client's plight and to, hopefully, be an advocate for what was right. I came to the conclusion that what juries do, with rare exception, is arrive at the right decision. It may not always be for the right reason, but it is usually the right decision. I believe in our system of justice, where juries make decisions.

I believe in following the law. What I mean by that is, if there is a law on the books, or the Supreme Court has interpreted that law, I believe it should be

followed. There is a very controversial issue that is always before this body dealing with the reproductive rights of women. It doesn't matter how you feel, whether you are a so-called pro-choice or pro-life person; a group of Senators and Congressmen, Democrats and Republicans, pro-life and pro-choice Members, joined together to pass what is called the Freedom of Access to Clinic Entrance Act, called FACE.

In effect, the law said if there is a legally constituted entity, such as Planned Parenthood, that is giving women reproductive advice, and on occasion they also perform abortions—it is legal. Some of us may not agree with what they are doing. But, it is a legal entity. They are doing legal things. But FACE said you can't go to one of these entities and stop them from doing business, because if you do, you will violate the law.

A number of people who were unwilling to follow the law were sued as a result of their doing the wrong thing in the FACE States, and a court of law—like those courts I just talked about—ruled against them.

For example, Randall Terry is a person who is opposed to abortion. He sought to intimidate and do acts of violence at abortion clinics. A court awarded \$1.6 million to the people who sued him. He acknowledged his intent in doing harm, and he said: I am going to file bankruptcy. Indeed, He filed bankruptcy to avoid the judgement.

Another person by the name of Bonnie Behn of Buffalo, NC, filed for bankruptcy to discharge a debt of some \$36,000 because she violated a court order regarding a local clinic where there was an established buffer zone around the clinic. Money damages were assessed against her. She filed for bankruptcy.

These and other acts I think are just out of line. People who do not believe in our system of justice obviously don't believe in our trial by jury system. They don't believe in courts having the ability to award damages when they do something wrong. In effect, they believe the law is for everybody but them. Having violated the law, the judgment is rendered against them. They say: We are going to discharge this debt in bankruptcy. The debt lien means nothing.

That is why I joined with Senator CHARLES SCHUMER of New York in amendment No. 2763 to say that if people do this, they cannot discharge these debts in bankruptcy. I believe that very strongly.

When I practiced law, I also did some bankruptcy work. I learned very quickly that people who willfully violate the law by willful, wanton acts should not discharge their debts to bankruptcy. In fact, one of the things we looked at was, if somebody was a drunk driver, they should not be able to discharge that debt in bankruptcy.

We have made sure that is now the law because the court said, well, there wasn't intent and therefore it wasn't

willful and wanton. The courts have said in various cases, for example, that if one is charged with drunk driving, they can discharge those debts in bankruptcy. In these cases, we have allowed these individuals to discharge their debts in bankruptcy. They should not be able to do that. This amendment would stop that.

We have had some real difficulties in recent years. We have to have people respond in monetary damages. Why do we have to have them respond in money damages? Because there have been in the last 10 years 2,000 reported acts of violence against abortion providers, including bombing, arson, death threats, kidnaping, assaults, and over 38,000 reported acts of disruption, excluding bomb threats and pickets. Murders have taken place. Clinic workers constantly face the threat of murder. Since 1993, doctors, clinic employees, clinic escorts, and security guards have been murdered. In addition to the murders that have been accomplished, we have had 16 attempted murders.

These providers face violence, threat, and intimidation. In addition to the two murders in 1998, we have had 19 cases where people threw what they called butyric acid. It burns people who come in contact with it. It smells very bad. In fact, the facility where this acid is thrown becomes inoperable. Clinic workers must take extraordinary measures for protection. They have to vary routes to work and call police if they receive suspicion packages, which they do all the time. They are spending hundreds of thousands of dollars on glass, guards, security cameras, metal detectors, and security devices. These are lawful businesses. We have to make sure we live in a law-abiding society.

Anti-choice violence and terror is worsening every day, and one of the reasons is that these people flaunt the law. They throw this acid. They intimidate people, recognizing that there is no way they are going to have to respond in money damages.

I commend and applaud Senator SCHUMER for offering this amendment. The amendment is part of those that have been accepted as amendments that will be taken up on the bankruptcy bill. There is only a half hour of time that Senator SCHUMER has to make his case.

I hope this body, both the majority and minority, will overwhelmingly support this legislation. This has nothing to do with how you feel about the matter of choice; that is, whether you are pro-choice or pro-life. What it has to do with is whether or not you are going to support the law and whether you believe in our system of justice.

Mr. President, I suggest the absence of a quorum.

The PRESIDING OFFICER. The clerk will call the roll.

The bill clerk proceeded to call the roll.

Mr. GRAMS. Mr. President, I ask unanimous consent that the order for the quorum call be rescinded.

The PRESIDING OFFICER (Mr. VOINOVICH). Without objection, it is so ordered.

Mr. GRAMS. I ask unanimous consent to speak as in morning business.

The PRESIDING OFFICER. The Senator is recognized pursuant to a previous order.

SOCIAL SECURITY INVESTMENTS

Mr. GRAMS. Mr. President, for over six decades people have come to rely, expect, and depend on investments made into the Social Security system. However, the very financial structure created with the program in 1935 is about to face some very significant strains placed on it by changes in demographics and also by poor fiscal management by Washington. Basically, we are at a crossroads. Do we let the system wither on the vine or do we work to save Social Security?

At the crux of this discussion is how best to serve our Nation's retirees. How can we offer them the most financial security in their retirement? I have some ideas I have shared with Minnesotans and also with the Senate. They are aimed at saving the Social Security system. It is a package of proposals, the Grams Plan for Retirement Security, that encompasses what we expect to do to protect and preserve the existing system, as well as what other steps we might take to offer retirees more security in their elder years.

There are several main elements in my package. On Monday, I introduced the Social Security and Medicare Surplus Protection Act which would trigger an automatic across-the-board cut if the Government would happen to spend any of the surpluses, either Social Security or Medicare.

In effect, this creates a retroactive lockbox to protect Social Security and Medicare surpluses. Even those in Washington who are fiscally conscious of the commitments made to our Nation's retirees were surprised that last year was the first in over 60 to not dip into the Social Security trust fund to pay for other Washington programs.

This all-too-common practice necessitates a retroactive lockbox. My legislation contains the lockbox enforcement mechanism that triggers an automatic reduction in Government discretionary spending, including congressional Members' pay, if any of the Social Security or Medicare surplus is spent on other Government programs, thereby restoring the Social Security and Medicare trust funds. This would lock up the trust funds in case budget forecasts were inaccurate—and surpluses were spent.

The Grams lockbox saves Social Security and Medicare from Washington's big spenders and reaffirms our commitment to our Nation's retirees.

I have also introduced the Personal Security and Wealth in Retirement Act. It creates personal retirement accounts and offers every American the

opportunity to achieve personal wealth, and also the dignity, freedom, and security that it affords in their retirement years. It also protects seniors by guaranteeing that their benefits won't be cut. The retirement age and taxes will not be raised if they decide to stay within the Social Security system as we know it today.

At the heart of the Personal Security Wealth in Retirement Act is the personal retirement account, or a PRA. A PRA allows the option to invest dollars into the market that taxpayers are now forced to surrender to the Federal Government in their withholding for the FICA taxes. Workers would now have the freedom to design their own retirement plans, investing in stocks, in equities, bonds or T-bills, or any combination of these, or any other financial instruments with approved investment firms and approved financial institutions. Taxpayers can invest funds into traditional savings accounts if that is what they want. The result would be maximum freedom to control their resources for their own retirement security.

There is no doubt that a market-based retirement system and the power of compounded interest would generate much better returns than under the traditional Social Security system we have to date. Under today's Social Security program, the average annual retirement benefit for a family with two working spouses is about \$33,000 a year. Under the Personal Security and Wealth in Retirement Act, families could receive an annual benefit of more than \$200,000 a year by investing the same dollars in a PRA rather than in the current system. Low-income families also would do better under this plan. Where Social Security now provides an annual benefit of about \$18,000 a year, my proposal would produce benefits as high as \$100,000 a year.

Despite the obvious benefits of a PRA, if one chooses to stay within the traditional Social Security system, that is their right, and the Government would guarantee the promised benefits that would not be cut and that Washington could not increase the retirement age and Washington could not increase taxes.

Special protections have been built in to keep the PRA safe. Government-approved private investment companies would manage those PRAs to ensure, to guarantee a return higher than what Social Security pays today. Social Security, by the way, today pays them less than a 2-percent return, and in the near future it will be less than 1 percent. That is not the kind of investment most people would make if they could walk up to a window. I don't think they would invest in an account that pays less than 1 percent. That is what happens. Many taxpayers in the future will have a negative rate of return, meaning it is better to put money under your mattress or bury it in a tin can in the backyard than invest in Social Security.

Rules similar to those applying to individual retirement accounts would apply to the new personal retirement accounts. If a worker happened to fall short of accumulating the minimum retirement benefits, this is where the Federal Government would step in to make up that difference—in other words, to fill the glass full; to assure a minimum retirement benefit so no one will retire into poverty, so you will not lose if you choose a PRA.

The Personal Security and Wealth in Retirement Act also offers features not found in Social Security because you can choose when you want to retire. Right now the Government tells you how much you pay into Social Security, when you can retire, and what your benefits are going to be. But under our Personal Retirement Account plans, you make those decisions, you choose when you want to retire. As long as you have accumulated the minimum benefits necessary for your lifetime, you are free to retire whenever you want. PRAs could be established early on in life, even before a child is out of diapers. The idea is, when a child was born and given a Social Security number, his or her parents or grandparents will be able to begin putting money into that child's retirement account.

As an example, if you put \$1,000 into an account for a newborn baby, that account would grow to nearly \$250,000 by the time that child would be ready to retire. From \$1,000 seed money to \$250,000 by the time that child would retire—not a bad start.

The Personal Security and Wealth in Retirement Act ensures that your PRA remains your private property and that you have a right to pass it on. When you die, the remaining funds that are in your account will be transferred, under your estate, to your heirs free of taxes. Right now, as you know, when you die there is no residual Social Security. That is it. So all the money you have paid in you do not get back. The Personal Security and Wealth in Retirement Act confidently answers the question of whether prosperity in retirement can best be achieved by the Government or by you, the individual. Given the tools and the freedom to put them to work, every American will discover that a successful and secure future is just a PRA away.

These proposals are at the heart of the Grams Plan for Retirement Security. In addition to these bills, there are several others in the Grams Plan for Retirement Security. I have introduced the Social Security Benefit Guarantee Act which would create a legal right to Social Security benefits, including an accurate cost-of-living increase. I have also introduced the Fair COLA for Seniors Act, legislation to ensure that older Americans receive accurate cost-of-living adjustments based on their consumption patterns so