

prevent fires, to battle fires, and to provide emergency medical services for our citizens. In 1999, President Vincent served on the Governor's EMS Improvement Committee and helped pass legislation to facilitate better EMS services for all Delawareans. In addition, President Vincent worked tirelessly for funds to improve training for first response to tragedies caused by weapons of mass destruction. Due to the leadership and commitment of President Vincent and President Workman, Delaware Fire and Emergency services have continued to be a strong and vital part of our community today.

I salute Mike and Bonnie for their truly exemplary record of public and community service and most importantly for their dedication to the cause of DVFA and the Ladies Auxiliary of the DVFA. Bonnie's efforts to raise funds for the DVFA scholarships have helped countless students reach their academic goals. Finally, Mike's success in raising the volunteer fire fighter and ladies auxiliary tax credit to \$300 will reduce state income tax burdens—the least that can be done for those who risk their lives to protect us. Mike and Bonnie's leadership, teamwork and commitment will find a permanent place in Delaware volunteer fire service history.

Mr. Speaker, this week the gavel will fall opening the DVFA and the Ladies Auxiliary of the DVFA 1999 Conference to celebrate the anniversaries of their leadership and service to towns and communities throughout Delaware. It is important that this dedicated organization continue to be able to recruit and to retain young men and women who are committed to public service. As Delaware's Representative in Congress, I am proud to have this opportunity to extend my congratulations and best wishes for a successful conference. The support for the DVFA and the Ladies Auxiliary of the DVFA is strong and the tradition of service is solid. I hope they realize how deeply their efforts are appreciated.

**THE TEXAS TECH UNIVERSITY
MARCHING BAND RECEIVES THE
NATION'S HIGHEST HONOR FOR
COLLEGIATE MARCHING BANDS**

HON. LARRY COMBEST

OF TEXAS

IN THE HOUSE OF REPRESENTATIVES

Wednesday, September 15, 1999

Mr. COMBEST. Mr. Speaker, I rise today to honor the Texas Tech University Marching Band. The "Goin' Band from Raiderland" has received the Sudler Intercollegiate Marching Band Trophy, the Nation's highest and most coveted award for college and university marching bands. This award is given annually to a college or university marching band "that has demonstrated particular excellence over a period of many years." It is appropriate to take a moment to acknowledge and celebrate the accomplishments of this distinguished group.

The "Goin' Band" consists of more than 400 members and is led by Mr. Keith Bearden, who is in his 19th year as director. The band was formed the year Texas Tech University opened its doors to students, and this year, the "Goin' Band from Raiderland" celebrates its 75th anniversary. The Sudler Trophy is an honor not only for the current band members but also for the band's alumni in recognition of many years of outstanding performances.

The Texas Tech marching band has received numerous invitations to perform throughout the world. In recent years, the "Goin' Band" has performed during halftime shows for the Dallas Cowboys, the Houston Oilers and the Denver Broncos. In addition, the marching band has performed at the All American, Cotton, Copper, Sun, Alamo, and Independence Bowls and was the lead band at the Battle of Flowers Parade for the Fiesta Celebration in San Antonio. The band has even marched in the inaugural parades of Governor Ann Richards and Governor George W. Bush.

All marching band directors in NCAA schools participated in the selection of the Sudler Trophy award by completing ballots. The ballots were then sent to a committee and the final decision was made during the Midwest Band & Orchestra Clinic in Chicago last December. The presentation of the award will be on Saturday, September 18 in conjunction with Alumni Band Day.

The "Goin' Band from Raiderland" has displayed dedication and commitment to excellence for many years. Through hard work and discipline, the band has accomplished much and is very deserving of this award. I would like to congratulate each member and alumni of the Texas Tech University Marching Band.

**YOUTH FINANCIAL EDUCATION
ACT**

HON. EARL POMEROY

OF NORTH DAKOTA

IN THE HOUSE OF REPRESENTATIVES

Wednesday, September 15, 1999

Mr. POMEROY. Mr. Speaker, I am very pleased to join my colleague Representative DREIER in introducing the Youth Financial Education Act. This legislation provides grants to states to carry out youth financial education programs in elementary and secondary schools across the country.

Today's dynamic global economy demands more of our nation's young people than ever before. Children are making important financial decisions even before they enter the workforce. In order to make informed choices regarding personal finances, young people must have the skills, knowledge, and experience needed to manage their money and achieve general financial literacy. Financial education is critical to their ability to provide for their families and save for retirement.

Despite the importance of youth financial education, the average American high school senior lacks even very basic knowledge of personal financial affairs. A nationwide survey conducted in 1997 by the Jump\$tart Coalition for Personal Financial Literacy examined the knowledge of 1,509 12th graders. On average, survey respondents answered only 57 percent of the questions correctly, and only 5 percent of the respondents received a "C" grade or better. It should come as no surprise, then, that personal bankruptcies are at an all-time high in this country, and the personal savings rate is currently in the negative for the first time in decades.

Mr. Speaker, our legislation would help improve the financial literacy of our youth by authorizing grants to states of at least \$500,000 to carry out financial education programs in elementary and secondary schools. The legisla-

tion does not mandate that state or local education agencies teach personal finance; it merely encourages them to integrate financial education into existing courses, such as economics or mathematics. Most importantly, the bill provides states with the resources necessary to develop teacher training and professional development activities in personal financial education.

I would like to take this opportunity to express my appreciation to Chairman Dreier for his leadership in this effort. I would also like to personally thank Dara Duguay, executive director of the Jump\$tart Coalition for Personal Financial Literacy, for her organization's critical role in the introduction of this legislation. I look forward to working with Jump\$tart and its partners, as well as other member of the education and banking communities, as this legislation moves forward.

Mr. Speaker, all young adults should have the educational tools necessary to make informed financial decisions. This legislation will go a long way towards preparing our young people for their financial future, and I urge my colleagues to support it.

**OPPOSING DELAY IN TAX
BENEFITS TO WORKING POOR**

HON. RICHARD E. NEAL

OF MASSACHUSETTS

IN THE HOUSE OF REPRESENTATIVES

Wednesday, September 15, 1999

Mr. NEAL of Massachusetts. Mr. Speaker, recently a trial balloon involving a delay in earned income tax credit refunds has been floated by the majority party. The balloon needs to be popped immediately so we can move on to more serious solutions.

The earned income tax credit is designed to provide a refund of payroll taxes to the working poor, thereby giving an income supplement as well as an extra work incentive. Under current law, most individuals receive an earned income credit in the form of a refund in May after they file their income taxes. The Republican proposal would single these refunds out to be paid over a 12-month period. This would result in a \$7 billion saving for this fiscal year because about 25 percent of the total refund would be pushed into the next fiscal year. This \$7 billion would then be used, reportedly, to offset spending in the Labor-HHS Appropriations Bill.

Mr. Speaker, I don't think it is fair for Republicans to deny working families a tax refund to pay for a shortfall of funds in an Appropriations Bill. I think there are better ways to find the money than to take refunds away from those who need them the most.

It is not the fault of the working poor that Republicans put together an unrealistic budget resolution this spring, and are now desperate to find some way to implement it. But to lash out against those who need their tax refund the most is unconscionable. We should stick this idea where it belongs, in the trash can, and start to implement a bipartisan budget that will win broad support in the House.

I would also note that given this time in the filing system, it is by no means clear that the changes necessary to delay earned income credit refunds for the working poor can be accomplished without significantly slowing down refunds for all other Americans. The current

system does not distinguish between types of refunds, and it is possible that this proposal will result in all refunds having to be done manually, which will delay refunds for all. This is clearly not the intention, but bad proposals sometimes bring unexpected results and it would be better simply to move on to other solutions to our budget problems.

YOUTH FINANCIAL EDUCATION ACT

HON. DAVID DREIER

OF CALIFORNIA

IN THE HOUSE OF REPRESENTATIVES

Wednesday, September 15, 1999

Mr. DREIER. Mr. Speaker, every day Congress is working to find ways to address our nation's high consumer debt, bankruptcy and low savings rate. A key piece in solving this puzzle is the lack of financial literacy—the ability to manage money—among the majority of our nation's citizens. I believe that educating our nation's youth about personal finance should be a top priority. That is why I am pleased to introduce today the Youth Financial Education Act, which would provide grants to states to support financial education programs in elementary and secondary schools across the country.

Our schools teach reading, writing, history, languages, mathematics, and science, among other subjects. But do we teach our children how to balance a checkbook? Do we instruct them on compounding interest, which allows one to save vast amounts of money over the long term for an education, or retirement, or to buy a home? Do we instruct them in avoiding the credit card trap of easy financing, only to be hit later with high finance charges? Do we train students to understand how to budget their money, and do they realize the relationship of taxes, spending, and investing? Too often, Mr. Speaker, we do not.

Today's dynamic global economy demands more of our nation's young people than ever before. Our young people make financial decisions today that will affect them for years to come. Financial education is critical to their ability to make wise decisions. Our youth must have access to the skills, knowledge and experience needed to manage their personal finances and achieve general financial literacy.

Despite the importance of youth financial education, the average American high school senior lacks basic skills in the management of personal financial affairs. A nationwide survey conducted in 1997 by the Jump\$tart Coalition for Personal Financial Literacy examined the knowledge of 1,509 12th graders. On average, survey respondents answered only 57 percent of the questions correctly, and only 5 percent of the respondents received a "C" grade or better. It should come as no surprise, then, that personal bankruptcies are at an all-time high in this country, and the personal savings rate at an all-time low.

The Youth Financial Education Act would help improve the financial literacy of our youth by authorizing grants to states of at least \$500,000 to carry out financial education programs in elementary and secondary schools. This legislation does not mandate that state or local education agencies teach personal finance; it merely encourages them to integrate financial education into existing courses, such

as economics and mathematics. Most importantly, the bill provides states with the resources necessary to develop teacher training and professional development activities in personal financial education.

Additionally, I would like to thank Dara Duguay, executive director of the Jump\$tart Coalition for Personal Financial Literacy, for her organization's efforts in the introduction of this legislation. I look forward to working with Jump\$tart and its partners, as well as other members of the education and banking communities, as this legislation moves forward.

Mr. Speaker, we must make available to our nation's youth the tools they need to master the basic financial management skills vital to making informed financial decisions. This legislation provides an opportunity to prepare our young people for their financial future and I urge my colleagues to support it.

RECOGNITION OF THE 50TH WEDDING ANNIVERSARY OF BILL AND MILLIE DAVIS

HON. LYNN C. WOOLSEY

OF CALIFORNIA

IN THE HOUSE OF REPRESENTATIVES

Wednesday, September 15, 1999

Ms. WOOLSEY. Mr. Speaker, I rise today to pay tribute to two remarkable individuals, Bill and Millie Davis and to recognize them for achieving an extraordinary milestone—their Golden Wedding Anniversary. I truly wish I were able to join with them as they gather with so many wonderful family and friends in Corte Madera to celebrate their 50th Wedding Anniversary.

Bill and Millie Davis have lived in the Congressional District I am privileged to represent for close to 40 years. Their first date was at the old Rose Bowl in Larkspur, California. And it is no wonder they chose to return and live in this community many years after they were married on September 11, 1949, in Berkeley, California. It is testament to them both that most all of their original wedding party will be on hand in Corte Madera to again celebrate this wonderful occasion 50 years later.

Bill and Millie are now residents of Rohnert Park, California. It seems like just yesterday that we were at their home helping to surprise Bill for his 70th birthday. On June 2, 1992, Millie had the great sense to have a birthday the very same day that I won my first primary election. You can be sure we were celebrating together that night.

Bill and Millie purchased their first home in Walnut Creek, California. Unfortunately, after an unusually wet winter flooded their new home they needed to move to San Francisco. Over the years, Bill and Millie designed and built two beautiful homes, one in Mill Valley, California, the other in Larkspur, California, where they raised their three children, Blake, Grant and Diane. They are also proud new grandparents, of Grace Louise Davis born on January 8, 1999. I had the pleasure of meeting their beautiful granddaughter when she was less than a month old at my home during my annual Chowder feed this year.

Prior to joining the faculty at City College of San Francisco, Bill taught junior high school in Pittsburg, California. He spent roughly 30 years teaching at CCSF, where he also helped to build the art department. Many of

his fellow faculty members and several of his former students are also helping to celebrate this tremendous achievement. Since his retirement, Bill has researched and co-written, Manjiro, a colorful story about the first Japanese person to visit, and later open relations with the United States. He has produced a number of multi-media presentations and video documentaries. Most recently he started, "Gift of a Lifetime" in which he produces special personalized video biographies. Bill is also a real family man and as you see today, managed to capture many of our favorite moments on film.

Millie is truly a special, one-of-a-kind person who is constantly taking care of others. She has been a devoted mother and very involved in her community over the years. Besides volunteering on numerous campaigns, she has been quite involved in the Parent Teachers Association and the American Association of University Women, to name just a few of her activities. After the children were in school she went back to work at the James Irvine Foundation in San Francisco, where she was the Executive Assistant to the President for over a decade.

After 50 years of marriage, Bill and Millie are life-long companions that truly complement each other. They are a wonderful example for others and an inspiration to us all. I would like to congratulate them both again on this truly significant achievement.

CELEBRATING THE REDEDICATION OF EL SEGUNDO MIDDLE SCHOOL

HON. STEVEN T. KUYKENDALL

OF CALIFORNIA

IN THE HOUSE OF REPRESENTATIVES

Wednesday, September 15, 1999

Mr. KUYKENDALL. Mr. Speaker, I rise today to celebrate the rededication of the El Segundo Middle School. Closed for the last twenty years, the school's facilities have been repaired and upgraded and its doors are once again open to students and faculty.

El Segundo Junior High School first opened in 1965, but it closed shortly thereafter due to a decline in enrollment. The school was then leased to the Los Angeles Raiders to serve as a training facility for the professional football franchise.

In recent years the El Segundo community has experienced a significant growth in families and it soon became clear that another middle school was necessary. Through the vision and determination of local educators and parents, the El Segundo Middle School is being rededicated today.

I commend the citizens of El Segundo in recognizing the importance of their children's education and approving the school bond measures necessary for preparing the school for its reopening.

I congratulate the Board of Education, Superintendent Watkins, Assistant Superintendent Smith, and Principal Webb on the re-dedication of El Segundo Middle School. I wish the students of El Segundo much success during their years at El Segundo Middle School.