

the United States imported 9,371,000 barrels of oil each day, 1,799,000 barrels more than the 7,572,000 imported each day during the same week a year ago.

Americans relied on foreign oil for 59.6 percent of their needs last week, and there is no sign that the upward spiral will abate. Before the Persian Gulf war, the United States obtained approximately 45 percent of its oil supply from foreign countries. During the Arab oil embargo in the 1970's, foreign oil accounted for only 35 percent of America's oil supply.

Anybody else interested in restoring domestic production of oil? By U.S. producers using American workers?

Politicians had better ponder the economic calamity sure to occur in America if and when foreign producers shut off our supply—or double the already enormous cost of imported oil flowing into the United States—now 9,371,000 barrels a day.

THE VERY BAD DEBT BOXSCORE

Mr. HELMS. Mr. President, at the close of business yesterday, Tuesday, September 16, 1997, the Federal debt stood at \$5,391,866,026,111.66. (Five trillion, three hundred ninety-one billion, eight hundred sixty-six million, twenty-six thousand, one hundred eleven dollars and sixty-six cents)

One year ago, September 16, 1996, the Federal debt stood at \$5,217,327,000,000 (Five trillion, two hundred seventeen billion, three hundred twenty-seven million)

Five years ago, September 16, 1992, the Federal debt stood at \$4,036,030,000,000. (Four trillion, thirty-six billion, thirty million)

Ten years ago, September 16, 1987, the Federal debt stood at \$2,353,294,000,000. (Two trillion, three hundred fifty-three billion, two hundred ninety-four million)

Fifteen years ago, September 16, 1982, the Federal debt stood at \$1,105,897,000,000 (One trillion, one hundred five billion, eight hundred ninety-seven million) which reflects a debt increase of more than \$4 trillion—\$4,285,969,026,111.66 (Four trillion, two hundred eighty-five billion, nine hundred sixty-nine million, twenty-six thousand, one hundred eleven dollars and sixty-six cents) during the past 15 years.

RETIREMENT OF RONNIE ABRAMS

Mr. FORD. Mr. President, I rise today to honor a great friend and a great Kentuckian. This month, Ronnie Abrams will retire from Coopers & Lybrand L.L.P. after 40 years of dedicated service. I first met Ronnie and his wife Marie when I was Governor of Kentucky. Since then, I've not only had the pleasure of working with him on many Kentucky projects, but I've also come to count on his advice and counsel over the years.

Ronnie has made many contributions to his hometown of Louisville through

his work with a wide range of groups including Adath Israel B'Rith Sholom, the Jewish Community Federation, Metro United Way, and the Louisville Chamber of Commerce. In each of these organizations, Ronnie has served in leadership positions and devoted countless hours of volunteer service. In recognition of his efforts to make the community a better place for everyone, the B'nai Brith honored him with the 1992 Person of the Year Award.

Ronnie has also been an active member of his profession through the American Institute of CPA's tax division, the Louisville Chamber of Commerce's State tax committee, the Estate Planning Council of Louisville, and as chairman of the Kentucky Society of CPA's State taxation committee.

Beyond his community and professional activities, Ronnie has been an invaluable advisor to many political leaders, myself included. He has shared his expertise in tax matters with policy makers at the State, local, and Federal level, providing both is expertise and old-fashioned commonsense.

During his four decades and Coopers & Lybrand L.L.P., Ronnie has provided solutions on tax planning and compliance matters to a large clientele in the manufacturing, retail, financial service, and health care sectors. He began his career with the firm in 1957 after graduating from Vanderbilt University and the University of Louisville. A partner since 1971, he retires as the tax market leader for Kentucky.

Mr. President, I hope all my colleagues will join me in thanking Ronnie for his hard work over the years, wishing him and his family the best of luck in the future. I know that no matter what he chooses to do, he will continue to excel and to be an asset to the community.

MESSAGES FROM THE PRESIDENT

Messages from the President of the United States were communicated to the Senate by Mr. Williams, one of his secretaries.

EXECUTIVE MESSAGES REFERRED

As in executive session the Presiding Officer laid before the Senate messages from the President of the United States submitting sundry nominations which were referred to the appropriate committees.

(The nominations received today are printed at the end of the Senate proceedings.)

REPORT ON FEDERAL ADVISORY COMMITTEES FOR FISCAL YEAR 1996—MESSAGE FROM THE PRESIDENT—PM 66

The PRESIDING OFFICER laid before the Senate the following message from the President of the United States, together with an accompanying report; which was referred to the Committee on Governmental Affairs.

To the Congress of the United States:

As provided by the Federal Advisory Committee Act (FACA), as amended (Public Law 92-463; 5 U.S.C., App. 2, 6(c)), I am submitting the Twenty-Fifth Annual Report on Federal Advisory Committees, covering fiscal year 1996.

The executive branch continues to implement my policy of maintaining the number of advisory committees within the ceiling of 534 required by Executive Order 12838 of February 10, 1993. As a result, the number of discretionary advisory committees (established under general congressional authorizations) was held to 501, or 37 percent fewer than those 801 committees in existence at the beginning of my Administration. Savings achieved through the elimination of discretionary committees during fiscal year 1996 totalled \$2.5 million.

Through the advisory committee planning process required by Executive Order 12838, departments and agencies have worked to minimize the total number of advisory committees specifically mandated by statute. The 407 such groups supported at the end of fiscal year 1996 represents a modest 7 percent decrease over the 439 in existence at the beginning of my Administration. However, more can be done to assure that the total costs to fund these groups in fiscal year 1997, or \$38.5 million, are dedicated to support high-priority public involvement efforts.

During fiscal year 1996, the General Services Administration (GSA) initiated a process for collaborating with executive departments and agencies to increase public participation opportunities at all levels of American society. Building upon my Administration's commitment to expand access to Federal decisionmakers, managers at all levels will be provided with more timely guidance that includes enhanced options for achieving objectives, better training, and exposure to a variety of tools and techniques, which when used in conjunction with advisory committees, offer additional flexibility to address a wide variety of public participation needs.

Actions to broaden the scope and effectiveness of public participation within the Federal sector will continue during fiscal year 1997. During the year, GSA will develop newly updated guidance implementing FACA. At the same time, GSA will continue to support and work closely with such agencies as the Council on Environmental Quality and the Departments of Agriculture and the Interior to align its efforts with key Administration policies relating to ecosystem and land management priorities.

My Administration will continue to work with the Congress to assure that all advisory committees that are required by statute are regularly reviewed through the congressional reauthorization process and that remaining committees are instrumental in achieving national interests.

WILLIAM J. CLINTON.

THE WHITE HOUSE, September 17, 1997.

REPORT ON THE NATIONAL EMERGENCY—MESSAGE FROM THE PRESIDENT—PM

The PRESIDING OFFICER laid before the Senate the following message from the President of the United States, together with an accompanying report; which was referred to the Committee on Banking, Housing, and Urban Affairs.

To the Congress of the United States:

I hereby report to the Congress on developments concerning the national emergency with respect to Iran that was declared in Executive Order 12957 of March 15, 1995, and matters relating to the measures in that order and in Executive Order 12959 of May 6, 1995. This report is submitted pursuant to section 204(c) of the International Emergency Economic Powers Act, 50 U.S.C. 1703(c) (IEEPA), section 401(c) of the National Emergencies Act, 50 U.S.C. 1641(c), and section 505(c) of the International Security and Development Cooperation Act of 1985, 22 U.S.C. 2349aa-9(c). This report discusses only matters concerning the national emergency with respect to Iran that was declared in Executive Order 12957 and does not deal with those relating to the emergency declared on November 14, 1979, in connection with the hostage crisis.

1. On March 15, 1995, I issued Executive Order 12957 (60 *Fed. Reg.* 14615, March 17, 1995) to declare a national emergency with respect to Iran pursuant to IEEPA, and to prohibit the financing, management, or supervision by United States persons of the development of Iranian petroleum resources. This action was in response to actions and policies of the Government of Iran, including support for international terrorism, efforts to undermine the Middle East peace process, and the acquisition of weapons of mass destruction and the means to deliver them. A copy of the order was provided to the Speaker of the House and the President of the Senate by letter dated March 15, 1995.

Following the imposition of these restrictions with regard to the development of Iranian petroleum resources, Iran continued to engage in activities that represent a threat to the peace and security of all nations, including Iran's continuing support for international terrorism, its support for acts that undermine the Middle East peace process, and its intensified efforts to acquire weapons of mass destruction. On May 6, 1995, I issued Executive Order 12959 to further respond to the Iranian threat to the national security, foreign policy, and economy of the United States.

Executive Order 12959 (60 *Fed. Reg.* 24757, May 9, 1995) (1) prohibits exportation from the United States to Iran or to the Government of Iran of goods, technology, or services; (2) prohibits

the reexportation of certain U.S. goods and technology to Iran from third countries; (3) prohibits dealings by United States persons in goods and services of Iranian origin or owned or controlled by the Government of Iran; (4) prohibits new investments by United States persons in Iran or in property owned or controlled by the Government of Iran; (5) prohibits U.S. companies and other United States persons from approving, facilitating, or financing performance by a foreign subsidiary or other entity owned or controlled by a United States person of certain reexport, investment, and trade transactions that a United States person is prohibited from performing; (6) continues the 1987 prohibition on the importation into the United States of goods and services of Iranian origin; (7) prohibits any transaction by a United States person or within the United States that evades or avoids or attempts to violate any prohibition of the order; and (8) allowed U.S. companies a 30-day period in which to perform trade transactions pursuant to contracts predating the Executive order.

At the time of signing Executive Order 12959, I directed the Secretary of the Treasury to authorize, through specific licensing, certain transactions, including transactions by United States persons related to the Iran-United States Claims Tribunal in The Hague, established pursuant to the Algiers Accords, and related to other international obligations and United States Government functions, and transactions related to the export of agricultural commodities pursuant to pre-existing contracts consistent with section 5712(c) of title 7, United States Code. I also directed the Secretary of the Treasury, in consultation with the Secretary of State, to consider authorizing United States persons through specific licensing to participate in market-based swaps of crude oil from the Caspian Sea area for Iranian crude oil in support of energy projects in Azerbaijan, Kazakhstan, and Turkmenistan.

Executive Order 12959 revoked sections 1 and 2 of Executive Order 12613 of October 29, 1987, and sections 1 and 2 of Executive Order 12957 of March 15, 1995, to the extent they are inconsistent with it. A copy of Executive Order 12959 was transmitted to the Speaker of the House and the President of the Senate by letter dated May 6, 1995.

2. On March 5, 1997, I renewed for another year the national emergency with respect to Iran pursuant to IEEPA. This renewal extended the authority for the current comprehensive trade embargo against Iran in effect since May 1995. Under these sanctions, virtually all trade with Iran is prohibited except for trade in information and informational materials and certain other limited exceptions.

3. On August 19, 1997, I issued Executive Order 13059 in order to clarify the steps taken in Executive Order 12957

and Executive Order 12959, to confirm that the embargo on Iran prohibits all trade and investment activities by United States persons, wherever located, and to consolidate in one order the various prohibitions previously imposed to deal with the national emergency declared on March 15, 1995. A copy of Executive Order 13059 was transmitted to the Speaker of the House and the President of the Senate by letter dated August 19, 1997.

The order prohibits (1) the importation into the United States of any goods or services of Iranian origin or owned or controlled by the Government of Iran except information or informational material; (2) the exportation, reexportation, sale, or supply from the United States or by a United States person, wherever located, of goods, technology, or services to Iran or the Government of Iran, including knowing transfers to a third country for direct or indirect supply, transshipment, or reexportation to Iran or the Government of Iran, or specifically for use in the production, commingling with, or incorporation into goods, technology, or services to be supplied, transshipped, or reexported exclusively or predominantly to Iran or the Government of Iran; (3) reexportation from a third country of controlled U.S.-origin goods, technology, or services by a person other than a United States person; (4) purchase, sale, transport, swap, brokerage, approval, financing, facilitation, guarantee, or other transactions or dealings by United States persons, wherever located, related to direct or indirect trade with Iran or the Government of Iran or to goods or services of Iranian origin or owned or controlled by the Government of Iran; (5) new investment by United States persons in Iran or in property or entities owned or controlled by the Government of Iran; (6) approval, financing, facilitation, or guarantee by a United States person of any transaction by a foreign person that a United States person would be prohibited from performing under the embargo; and (7) any evasion, avoidance, or attempt to violate a prohibition under the order.

Executive Order 13059 became effective at 12:01 a.m., eastern daylight time on August 20, 1997. Revocation of corresponding provisions in prior Executive orders does not affect the applicability of those provisions, or of regulations, licenses, or other administrative actions taken pursuant to those provisions, with respect to any transaction or violation occurring before the effective date of Executive Order 13059. Specific licenses issued pursuant to prior Executive orders continue in effect, unless revoked or amended by the Secretary of the Treasury. General licenses, regulations, orders, and directives issued pursuant to prior orders continue in effect, except to the extent inconsistent with Executive Order 13059 or otherwise revoked or modified by the Secretary of the Treasury.

4. The Iranian Transactions Regulations, 31 CFR Part 560 (the "ITR"),