

from scratch by employees volunteering their time after hours and on weekends. RADX approached key suppliers to donate items for the project. Even the transportation of the system to The Rose was donated.

I congratulate all involved in this vital project, including executive director James Hinds and purchasing manager Kathryn Earle of RADX and Dr. Dixie Melillo and executive director Dorothy Weston of The Rose.

The value of the mammoscope and this partnership between The Rose and RADX cannot be overstated. One in 8 women can expect to develop breast cancer during her lifetime, and one in 28 women will die from it. Every 15 minutes, a woman dies from breast cancer. During this decade, it is estimated that more than 1.8 million women, and 12,000 men, will be diagnosed with breast cancer. Nearly half a million will die of this disease. Such statistics can be numbing, but they are all too real to those of us whose families have been affected by breast cancer.

But the saddest fact of all is that so many of these deaths are preventable. With the exception of skin cancer, breast cancer is the most survivable of cancers and when detected in its earlier stages, it has a 95 percent survival rate. So it is vital that women conduct regular breast self-examinations and obtain regular mammograms.

Because of The Rose and the tremendous generosity of RADX and its employees, more women will be able to get the screening and treatment they need. And most importantly, more lives will be saved.

RESOLVING THE CREDIT UNION MEMBERSHIP CONTROVERSY:

HON. JOHN J. LaFALCE

OF NEW YORK

IN THE HOUSE OF REPRESENTATIVES

Sunday, November 9, 1997

Mr. LaFALCE. Mr. Speaker, I am inserting for the RECORD a draft bill entitled, the "Credit Union Growth and Improvement Act." As I have explained elsewhere in remarks today, I am not introducing this legislation at this time. Rather, I am offering it for the consideration of my colleagues as a framework for future action, if legislation is needed. I also encourage the parties involved in the controversy over credit union membership to consider this proposal as a basis for possible compromise that can avoid years of continued litigation.

A discussion draft of the bill follows:

H.R.—

SECTION 1. SHORT TITLE.

This Act may be cited as the "Credit Union Growth and Improvement Act".

SEC. 2. DEFINITION OF MEMBERSHIP.

Section 109 of the Federal Credit Union Act (12 U.S.C. 1759) is amended—

(1) in the 1st sentence—

(A) by striking "Federal credit union membership shall consist of" and inserting "(a) IN GENERAL.—Subject to subsection (b), Federal credit union membership shall consist of"; and

(B) by striking ", except that" and all that follows through the period at the end of such sentence and inserting a period; and

(2) by adding at the end the following new subsection:

"(b) MEMBERSHIP FIELD.—

"(1) IN GENERAL.—Except as otherwise provided in paragraph (2), the membership of

any Federal credit union shall be limited to—

"(A) 1 or more groups—

"(i) each of which has (within such group) a common bond of occupation or association; and

"(ii) each of which has the principal location of such group within the same well-defined and limited community or rural district; or

"(B) groups within a well-defined community, neighborhood, or rural district.

"(2) EXCEPTIONS.—In the case of any Federal credit union whose field of membership is determined under paragraph (1)(A), clause (ii) of such paragraph shall not apply with respect to—

"(A) any such credit union the field of membership of which is limited to the employees of a single employer, such as a large corporation or a government agency or department, which has places of employment in more than 1 geographical location;

"(B) any group described in clause (i) of such paragraph which—

"(i) does not meet the requirement of clause (ii) of such paragraph; and

"(ii) was admitted to membership in such credit union before October 25, 1996; or

"(C) any credit union the membership of which is transferred to another credit union in any merger or consolidation undertaken by the Board, as conservator or liquidating agent, or any appropriate State credit union supervisor."

SEC. 3. GEOGRAPHICAL GUIDELINES FOR FIELD OF MEMBERSHIP APPROVAL.

Section 109 of the Federal Credit Union Act (12 U.S.C. 1759) is amended by inserting after subsection (b) (as added by section 2 of this Act) the following new subsection:

"(c) REGULATIONS REQUIRED.—

"(1) IN GENERAL.—The Board shall prescribe regulations to carry out clause (ii) of subsection (b)(1)(A).

"(2) CRITERIA FOR IMPLEMENTING GEOGRAPHIC REQUIREMENTS.—The criteria established by the Board for purposes of carrying out the requirements of subsection (b)(1)(A)(ii), and the factors taken into account by the Board in making any determination under such subsection, may differ from the criteria established by the Board for purposes of carrying out the requirements of subsection (b)(1)(B) and the factors taken into account by the Board in making any determination under such subsection.

"(3) LIMITED EXCEPTION FOR UNDERSERVED AREAS.—Notwithstanding clause (ii) of subsection (b)(1)(A), in the case of a Federal credit union described in such subsection the Board may allow the membership of the credit union to include a group the principal location of which is not the principal location of any of the other groups comprising the membership of such credit union if the Board determines that the community or rural district in which group is located—

"(A) is not served by other credit unions; and

"(B) is underserved, based on data from other Federal banking agencies (as defined in section 3 of the Federal Deposit Insurance Act), by other depository institutions (as defined in such section)."

SEC. 4. CRITERIA FOR APPROVAL OF EXPANSION OF MEMBERSHIP.

Section 109 of the Federal Credit Union Act (12 U.S.C. 1759) is amended by inserting after subsection (c) (as added by section 3 of this Act) the following new subsection:

"(d) CRITERIA FOR APPROVAL PROCESS.—The Board may not approve any application by a Federal credit union to include any additional group within the field of membership of such credit union unless the Board determines that—

"(1) such credit union has not engaged in any unsafe or unsound practice (as defined in section 206(b)) during the 1-year period preceding the filing of the application;

"(2) the credit union has adequate reserves against losses on current loans and potential losses associated with the expansion of the membership;

"(3) the credit union has the administrative capability to serve the proposed membership group and the financial resources to meet the need for additional employees and fixed assets to serve the new membership group;

"(4) the credit union is meeting the need for credit and services of the current membership of the credit union according to standards established, by regulation, by the Board that take into account—

"(A) the number and types of groups already included within the membership of the credit union;

"(B) the penetration rates for such groups;

"(C) the type and number of services provided by the credit union to members;

"(D) the average loan-to-share ratio of the credit union;

"(E) the adequacy of the marketing strategy of the credit union; and

"(F) such other factors as the Board determines to be appropriate;

"(5) the expansion of the field of membership of the credit union to include the proposed group will not result in—

"(A) serious competitive injury to another insured credit union serving the same community or rural district in which group is located; or

"(B) unreasonable competition for other depository institutions (as defined in section 3 of the Federal Deposit Insurance Act) serving the same community or rural district; and

"(6) the credit union has met any additional requirements as the Board may prescribe in regulations."

SEC. 5. CRITERIA FOR APPROVAL OF EXPANSION OF MEMBERSHIP.

Section 109 of the Federal Credit Union Act (12 U.S.C. 1759) is amended by inserting after subsection (d) (as added by section 4 of this Act) the following new subsection:

"(e) INDIRECT MEMBERSHIP RESTRICTIONS.—

"(1) EMPLOYEE-BASED GROUPS.—The Board may not approve any application by any existing Federal credit union described in subsection (b)(1)(A) to expand the membership of such credit union to include a group consisting of more than 1,000 employees of any business or group of related business.

"(2) OCCUPATION-BASED GROUPS.—The Board may not approve any application by any existing Federal credit union described in subsection (b)(1)(A) to expand the membership of such credit union to include a group consisting of more than 2,000 persons who have a common bond of occupation.

"(3) ASSOCIATION-BASED GROUPS.—The Board may not approve any application by any existing Federal credit union described in subsection (b)(1)(A) to expand the membership of such credit union to include a group consisting of more than 5,000 members of a nonoccupation-based association or non-profit organization.

"(4) NEW CREDIT UNION.—Any group described in paragraph (1), (2), or (3) may be included in the field of membership of a Federal credit union at the time the credit union organization certificate of such credit union is submitted for approval to the Board under section 104.

"(5) EXCEPTIONS.—Paragraphs (1), (2), and (3) shall not apply to—

"(A) any group which was admitted to the membership of a Federal credit union before October 25, 1996;

"(B) the merger of 2 or more credit unions; and

"(C) the transfer of the membership of any credit union to another credit union in any merger or consolidation undertaken by the Board, as conservator or liquidating agent, or any appropriate State credit union supervisor."

"(6) NO LIMIT ON GROWTH OF GROUPS.—No provision of paragraph (1), (2), or (3) shall be construed as imposing any restriction on the number of members which comprise a group described in any such paragraph after such group has been included within the field of membership of any Federal credit union."

SEC. 6. COMMUNITY REINVESTMENT REQUIREMENTS FOR CERTAIN LARGE CREDIT UNIONS.

(a) STANDARDS FOR MEETING THE CREDIT AND SERVICE NEEDS OF CREDIT UNION MEMBERS.—Section 206 of the Federal Credit Union Act (12 U.S.C. 1786) is amended by adding at the end the following new subsection:

"(w) STANDARDS FOR MEETING THE CREDIT AND SERVICE NEEDS OF CREDIT UNION MEMBERS.—

"(1) IN GENERAL.—The Board shall establish, by regulation, standards for meeting the credit and service needs of members of any insured credit union that take into account—

"(A) the number and types of groups included within the membership of the insured credit union;

"(B) the penetration rates for such groups;

"(C) the type and number of services provided by the credit union to members;

"(D) the average loan-to-share ratio of the credit union;

"(E) the adequacy of the marketing strategy of the credit union; and

"(F) such other factors as the Board determines to be appropriate;

"(2) COMPLIANCE WITH THE COMMUNITY REINVESTMENT ACT OF 1977.—The Board prescribe regulations, in consultation with the Federal banking agencies (as defined in section 3(z) of the Federal Deposit Insurance Act), establishing—

"(A) standards for compliance with the requirements of the Community Reinvestment Act of 1977 by insured credit unions described in section 804(c); and

"(B) the sanctions for violating such requirements, including disapproval of an application, by any credit union which violates such requirements for the inclusion of a new group, for the inclusion of a new group within the field of membership of such credit union.

"(3) ANNUAL REVIEW.—The Board shall conduct an annual review of the extent to which any credit union described in section 804(c) of the Community Reinvestment Act of 1977 is in compliance with the requirements of the Community Reinvestment Act of 1977 to determine whether continued compliance is necessary."

(b) AMENDMENTS TO COMMUNITY REINVESTMENT ACT OF 1977.—Section 804 of the Community Reinvestment Act of 1977 (12 U.S.C. 2903) is amended by adding at the end the following new subsection:

"(c) APPLICABILITY TO CERTAIN LARGE CREDIT UNIONS.—

"(1) IN GENERAL.—Any insured credit union (as defined in section 101(7) of the Federal Credit Union Act)—

"(A) the field of membership of which includes 2 or more groups each of which has (within such group) a common bond of occupation or association;

"(B) which has total assets of \$25,000,000 or more; and

"(C) which fails to meet the standards established by the National Credit Union Administration Board (hereafter in this subsection referred to as the 'Board') under section 206(w)(1) of the Federal Credit Union Act, as determined by the Board,

shall be treated as a regulated financial institution for purposes of this title.

"(2) TREATMENT OF NATIONAL CREDIT UNION ADMINISTRATION BOARD.—For purposes of this title, the Board shall be treated as an appropriate Federal financial supervisory agency with respect to any insured credit union described in paragraph (1).

"(3) STRATEGIC PLAN OPTION.—The regulations prescribed by the Board for governing compliance with this title by insured credit unions described in paragraph (1) shall include an option to allow any such credit union to develop a strategic plan for meeting the obligations of the credit union under this title—

"(A) in consultation with members of the credit union and local officials and community organization in the communities served by such credit union; and

"(B) subject to the approval of the plan by the Board."

SEC. 7. NATIONAL CREDIT UNION ADMINISTRATION BOARD MEMBERSHIP.

Section 102(b) of the Federal Credit Union Act (12 U.S.C. 1752a(b)) is amended—

(1) by striking "(b) The Board" and inserting "(b) MEMBERSHIP AND APPOINTMENT OF BOARD—

"(1) IN GENERAL.—The Board"; and

(2) by adding at the end the following new paragraph:

"(2) APPOINTMENT CRITERIA.—

"(A) EXPERIENCE IN FINANCIAL SERVICES.—In considering appointments to the Board under paragraph (1), the President shall give consideration to—

"(i) individuals with experience in financial services and institutions other than credit unions; or

"(ii) individuals with experience in State regulation of credit unions or other financial institutions.

"(B) LIMIT ON APPOINTMENT OF CREDIT UNION OFFICERS.—Not more than 1 member of the Board may be appointed to the Board from among individuals who, at the time of such appointment, are, or have recently been, involved with any insured credit union as a committee member, director, officer, employee, or other institution-affiliated party.

HONOREES IN ANNUAL TRIBUTE TO WOMEN

HON. JOHN J. DUNCAN, JR.

OF TENNESSEE

IN THE HOUSE OF REPRESENTATIVES

Sunday, November 9, 1997

Mr. DUNCAN. Mr. Speaker, the Knoxville YWCA last week held its annual Tribute to Women Program. The featured speaker was former Senator Nancy Kassebaum Baker, who has already become a very active member of the East Tennessee community in the relatively short period of time that she has been married to former Senator Howard Baker.

Six of the most outstanding women in the Knoxville area were chosen as special honorees this year. I would like to congratulate them for the great work they have done over the years, and I would like to call to the attention of all of my colleagues and other readers of the CONGRESSIONAL RECORD the editorial covering this program in the Knoxville News Sentinel.

WORTHY OF RECOGNITION

HONOREES IN ANNUAL TRIBUTE TO WOMEN ARE LEADERS IN THEIR FIELDS, COMMUNITY

Women are an instrumental part of any community, and the YWCA recognizes this in its annual Tribute to Women.

This year's banquet, held last week at the Hyatt Regency, honored women in six categories for their outstanding contributions.

The categories are arts, business and government, education, human services, science and technology and volunteer community service.

We add our congratulations to each of the honorees:

Julie Warren Martin in the arts category, an artist, who has become a significant part of the Knoxville arts community through her work as a professional and her commitment to champion the arts through community leadership.

Dr. Cheryl Kershaw in education, a part-time adjunct professor at the University of Tennessee and a consultant with individual schools and school systems as a partner in her firm, Educational Resources.

Hildegard M. Schuller in human services, a distinguished professor of comparative pathology at the UT College of Veterinary Medicine. A central component of her research has been how smoking affects the placenta in pregnant women and how it affects children.

Dr. Carolyn T. Hunasker in science and technology, a member of the Environmental Sciences Division of Oak Ridge National Laboratory. She has conducted research in environmental impact assessment, water quality characterization and modeling and landscape ecology.

Margaret Bemhower Manrod in volunteer community service, who has dedicated much of life to volunteer work. She is a co-founder of the East Tennessee Coalition on Breast and Cervical Cancer, which was the model for the state Department of Health's coalition.

Lillian G. Bean in business and government, clerk of the Knox County Circuit, Sessions and Juvenile courts. She has been elected to the position five times.

All of these women are leaders—in their fields, in our community.

Nancy Kassebaum Baker, a former Republican senator from Kansas now married to former Tennessee Sen. Howard Baker Jr., was a good choice for a speaker. She speaks from experience when she talks about women's contributions.

As she said at the event, "I think that (the tribute) shows women are in the forefront in improving the quality of life in one's community."

We join with the YWCA in commending these six honorees and in recognizing the accomplishments and contributions of all women.

DISAPPROVING CANCELLATIONS TRANSMITTED BY PRESIDENT OCTOBER 6, 1997

SPEECH OF

HON. SANDER M. LEVIN

OF MICHIGAN

IN THE HOUSE OF REPRESENTATIVES

Saturday, November 8, 1997

Mr. LEVIN. Mr. Speaker, I rise in strong support of H.R. 2631 to disapprove the President's line-item veto of 38 military construction projects.

Despite the recent action by Congress to set the budget on a glide path to balance, we must remain vigilant against wasteful spending. Nothing undermines confidence in Congress so much as when our constituents pick up the morning newspaper and read about how some well-positioned Member of Congress inserted some favored pork barrel