

budget authority, outlays, and revenues, which are consistent with the technical and economic assumptions of the 1996 concurrent resolution on the budget, House Concurrent Resolution 67, show that current level spending is above the budget resolution by \$15.5 billion in budget authority and by \$14.3 billion in outlays. Current level is \$79 million below the revenue floor in 1996 and \$5.5 billion above the revenue floor over the 5 years 1996–2000. The current estimate of the deficit for purposes of calculating the maximum deficit amount is \$260.1 billion, \$14.4 billion above the maximum deficit amount for 1996 of \$245.7 billion.

Since my last report, dated June 4, 1996, there has been no action to change the current level of budget authority, outlays, or revenues.

The report follows:

U.S. CONGRESS,
CONGRESSIONAL BUDGET OFFICE,
Washington, DC, July 8, 1996.

Hon. PETE V. DOMENICI,
Chairman, Committee on the Budget,
U.S. Senate, Washington, DC.

DEAR MR. CHAIRMAN: The attached report for fiscal year 1996 shows the effects of Congressional action on the 1996 budget and is current through June 28, 1996. The estimates of budget authority, outlays and revenues are consistent with the technical and economic assumptions of the 1996 Concurrent Resolution on the Budget (H. Con. Res. 67). This report is submitted under Section 308(b) and in aid of Section 311 of the Congressional Budget Act, as amended.

Since my last report, dated June 3, 1996, there has been no action to change the current level of budget authority, outlays or revenues.

Sincerely,

JAMES L. BLUM
(for June E. O'Neill, Director).

THE CURRENT LEVEL REPORT FOR THE U.S. SENATE, FISCAL YEAR 1996, 104TH CONGRESS, 2D SESSION, AS OF CLOSE OF BUSINESS JUNE 28, 1996

[In billions of dollars]

| | Budget resolution H. Con. Res. 67 | Current level | Current level over/under resolution |
|-------------------------------------|-----------------------------------|---------------|-------------------------------------|
| ON-BUDGET | | | |
| Budget authority ¹ | 1,285.5 | 1,301.1 | 15.5 |
| Outlays ¹ | 1,288.2 | 1,302.5 | 14.3 |
| Revenues: | | | |
| 1996 | 1,042.5 | 1,042.4 | –0.1 |
| 1996–2000 | 5,691.5 | 5,697.0 | 5.5 |
| Deficit | 245.7 | 260.1 | 14.4 |
| Debt subject to limit | 5,210.7 | 5,073.4 | –137.3 |
| OFF-BUDGET | | | |
| Social Security outlays: | | | |
| 1996 | 299.4 | 299.4 | 0.0 |
| 1996–2000 | 1,626.5 | 1,626.5 | 0.0 |
| Social Security revenues: | | | |
| 1996 | 374.7 | 374.7 | 0.0 |
| 1996–2000 | 2,061.0 | 2,061.0 | 0.0 |

Note.—Current level numbers are the estimated revenue and direct spending effects of all legislation that Congress has enacted or sent to the President for his approval. In addition, full-year funding estimates under current law are included for entitlement and mandatory programs requiring annual appropriations even if the appropriations have not been made. The current level of debt subject to limit reflects the latest U.S. Treasury information on public debt transactions.

¹ The discretionary spending limits for budget authority and outlays for the Budget Resolution have been revised pursuant to Section 103(c) of P.L. 104–121, the Contract with America Advancement Act.

THE ON-BUDGET CURRENT LEVEL REPORT FOR THE U.S. SENATE, 104TH CONGRESS, 2D SESSION—SENATE SUPPORTING DETAIL FOR FISCAL YEAR 1996 AS OF CLOSE OF BUSINESS JUNE 28, 1996

[In millions of dollars]

| | Budget authority | Outlays | Revenues |
|---|------------------|------------------|------------------|
| Enacted in Previous Sessions | | | |
| Revenues | -- | -- | 1,042,557 |
| Permanents and other spending | 830,272 | 798,924 | -- |
| Legislation | -- | 242,052 | -- |
| Appropriation legislation | -- | 242,052 | -- |
| Offsetting receipts | –200,017 | –200,017 | -- |
| Total previously enacted | 630,254 | 840,958 | 1,042,557 |
| Enacted in First Session | | | |
| Appropriation bills: | | | |
| 1995 Rescissions and Department of Defense Emergency Supplementals Act (P.L. 104–6) | –100 | –885 | -- |
| 1995 Rescissions and Emergency Supplementals for Disaster Assistance Act (P.L. 104–19) | 22 | –3,149 | -- |
| Agriculture (P.L. 104–37) | 62,602 | 45,620 | -- |
| Defense (P.L. 104–61) | 243,301 | 163,223 | -- |
| Energy and Water (P.L. 104–48) | 19,336 | 11,502 | -- |
| Legislative Branch (P.L. 105–53) | 2,125 | 1,977 | -- |
| Military Construction (P.L. 104–32) | 11,177 | 3,110 | -- |
| Transportation (P.L. 104–50) | 12,682 | 11,899 | -- |
| Treasury, Postal Service (P.L. 104–52) | 23,026 | 20,530 | -- |
| Offsetting receipts | –7,946 | –7,946 | -- |
| Authorization bills: | | | |
| Self-Employed Health Insurance Act (P.L. 104–7) | –18 | –18 | –101 |
| Alaska Native Claims Settlement Act (P.L. 104–42) | 1 | 1 | -- |
| Fishermen's Protective Act Amendments of 1995 (P.L. 104–43) | -- | (⁵) | -- |
| Perishable Agricultural Commodities Act (P.L. 104–48) | 1 | (⁵) | 1 |
| Alaska Power Administration Sale Act (P.L. 104–58) | –20 | –20 | -- |
| ICC Termination Act (P.L. 104–88) | -- | -- | (⁵) |
| Total enacted first session | 366,191 | 245,845 | –100 |
| Enacted in Second Session | | | |
| Appropriation bills: | | | |
| Ninth Continuing Resolution (P.L. 104–99) ¹ | –1,111 | –1,313 | -- |
| District of Columbia (P.L. 104–122) | 712 | 712 | -- |
| Foreign Operations (P.L. 104–107) | 12,104 | 5,936 | -- |
| Offsetting receipts | –44 | –44 | -- |
| Omnibus Rescission and Appropriations Act of 1996 (P.L. 104–134) | 330,746 | 246,113 | -- |
| Offsetting receipts | –63,682 | –55,154 | -- |
| Authorization bills: | | | |
| Gloucester Marine Fisheries Act (P.L. 104–91) ² | 14,054 | 5,882 | -- |
| Smithsonian Institution Commemorative Coin Act (P.L. 104–96) | 3 | 3 | -- |
| Saddleback Mountain Arizona Settlement Act (P.L. 104–102) | -- | –7 | -- |
| Telecommunications Act of 1996 (P.L. 104–104) ³ | -- | -- | -- |
| Farm Credit System Regulatory Relief (P.L. 104–105) | –1 | –1 | -- |
| National Defense Authorization Act of 1996 (P.L. 104–106) | 369 | 367 | -- |
| Extension of Certain Expiring Authorities of the Department of Veterans Affairs (P.L. 104–110) | –5 | –5 | -- |
| To award Congressional Gold Medal to Ruth and Billy Graham (P.L. 104–111) | (⁵) | (⁵) | -- |
| An Act Providing for Tax Benefits for Armed Forces in Bosnia, Herzegovina, Croatia and Macedonia (P.L. 104–117) | -- | -- | –38 |
| Contract with America Advancement Act (P.L. 104–121) | –120 | –6 | -- |
| Agriculture Improvement and Reform Act (P.L. 94–127) | –325 | –744 | -- |
| Federal Tea Tasters Repeal Act of 1996 (P.L. 104–128) | -- | -- | (⁵) |
| Antiterrorism and Effective Death Penalty Act (P.L. 104–132) | -- | -- | 2 |
| Total enacted second session | 292,699 | 201,740 | –36 |

THE ON-BUDGET CURRENT LEVEL REPORT FOR THE U.S. SENATE, 104TH CONGRESS, 2D SESSION—SENATE SUPPORTING DETAIL FOR FISCAL YEAR 1996 AS OF CLOSE OF BUSINESS JUNE 28, 1996—Continued

[In millions of dollars]

| | Budget authority | Outlays | Revenues |
|--|------------------|-----------|-----------|
| Entitlements and Mandatories | | | |
| Budget resolution baseline estimates of appropriated entitlements and other mandatory programs not yet enacted | 11,913 | 13,951 | -- |
| Total current level ⁴ | 1,301,058 | 1,302,495 | 1,042,421 |
| Total budget resolution | 1,285,515 | 1,288,160 | 1,042,500 |
| Amount remaining: | | | |
| Under budget resolution | -- | -- | 79 |
| Over budget resolution | 15,543 | 14,335 | -- |

¹ P.L. 104–99 provides funding for specific appropriated accounts until September 30, 1996.

² This bill, also referred to as the sixth continuing resolution for 1996, provides funding until September 30, 1996 for specific appropriated accounts.

³ The effects of this Act on budget authority, outlays and revenues begin in fiscal year 1997.

⁴ In accordance with the Budget Enforcement Act, the total does not include \$4,551 million in budget authority and \$2,458 million in outlays for funding of emergencies that have been designated as such by the President and the Congress.

⁵ Less than \$500,000.

Notes: Detail may not add due to rounding.

COLORADO AVALANCHE BRING STANLEY CUP TO DENVER

● Mr. BROWN. Mr. President, I rise to recognize and congratulate the Colorado Avalanche of the National Hockey League for their endeavors in bringing the Stanley Cup to Denver. In the early-morning hours of June 11, the Avalanche, in the third overtime, were able to defeat the determined Florida Panthers, a team that has worked extremely hard in their 3 years of existence to get to where they are today. The Panthers, even three games behind in the series, had every intention of bringing the Stanley Cup to the Citrus State. No doubt Miami Arena was a popular place in the late-spring Florida heat.

The Avalanche have been playing in Colorado for only 1 year, and already have become the first professional team in Denver to win a major national championship. I expect names like Joe Sakic, Peter Forsberg, and Patrick Roy, will soon join the long list of Colorado's athletic heroes, the likes of John Elway, Andres Galarraga, and Rashaan Salaam.

Coloradans and others in the Rocky Mountain region are used to the cold and identify with athletes who make their living on the ice. The crowd of nearly 450,000 fans which lined 17th Street in Denver to greet their heroes is a testimony to the immense support the Avalanche will enjoy for years to come. We are indeed honored to have our State's name inscribed on the historic Stanley Cup.

I ask that the names of the team members and coaching staff of the Avalanche be printed in the RECORD.

The names follow:

1995–96 COLORADO AVALANCHE

Rene Corbet, Adam Deadmarsh, Shephane Fiset, Adam Foote, Peter Forsberg, Alexei Gusarov, Valeri Kamensky, Mike Keane, Jon Klemm, Uwe Krupp, Sylvain Lefebvre, Claude

Lemieux, Curtis Leschyshyn, Troy Murray, Sandis Ozolinsh, Mike Ricci, Patrick Roy, Warren Rychel, Joe Sakic, Chris Simon, Craig Wolanin, Stephane Yelle, and Scott Young.

Head coach: Marc Crawford; assistant coaches: Jacques Martin and Joel Quenneville; goaltending coach: Jacques Cloutier; and general manager: Pierre Lacroix. •

ORDER OF PROCEDURE

Mr. LOTT. Mr. President, I had intended to ask unanimous consent that the Senate proceed to the immediate consideration of Calendar No. 374, H.R. 2337, which is the taxpayers' bill of rights No. 2. I had thought that there was no objection to this, but I understand perhaps there are some amendments that have been committed to with regard to this legislation. Therefore, the Democratic leader indicated that he could not go along with a unanimous-consent request at this time. So I will not propound that request.

But I really regret it, because I do think the taxpayers' bill of rights is something that has bipartisan support. It has been pending now for about 6 weeks or more. It has been sort of caught up in the minimum wage/small business tax relief issue, and I thought since those issues were being unbound here this week that we could take up the taxpayers' bill of rights.

I will discuss that with the leader again to see if we can get a tight time agreement on it.

UNANIMOUS-CONSENT AGREEMENT—S. 1745

Mr. LOTT. Mr. President, I ask unanimous consent that the Senate resume consideration of the Department of Defense authorization bill at 11:30 a.m. on Wednesday, with the remaining 30 minutes of debate in order as previously divided. Further, that the vote occur on passage of the defense bill at 12 noon and that the previously scheduled votes begin immediately following final passage.

The PRESIDING OFFICER. Without objection, it is so ordered.

ORDERS FOR TUESDAY, JULY 9, 1996

Mr. LOTT. Mr. President, I ask unanimous consent that when the Senate completes its business today, it stand in adjournment until the hour of 9:30 a.m. on Tuesday, July 9; further, that immediately following the prayer, the Journal of proceedings be deemed approved to date, no resolutions come over under the rule, the call of the calendar be dispensed with, the morning hour be deemed to have expired, and the time for the two leaders be reserved for their use later in the day. I also ask unanimous consent that the Senate immediately resume consideration of H.R. 3448, with the time until 12:30 p.m. equally divided between Senators ROTH and MOYNIHAN, or their designees; and further, that the Senate stand in recess between the hours of 12:30 p.m. to 2:15 p.m. for the weekly policy conferences to meet.

The PRESIDING OFFICER. Without objection, it is so ordered.

Mr. LOTT. Mr. President, I further ask unanimous consent that with regard to the voting sequence beginning at 2:15 p.m. on Tuesday, the Senate first vote be on the Bond amendment No. 4272, to be followed by a vote on the Kennedy amendment No. 4435.

The PRESIDING OFFICER. Without objection, it is so ordered.

PROGRAM

Mr. LOTT. Mr. President, for the information of all Senators, the Senate will resume consideration of the small business tax package legislation tomorrow morning. Under the order, the Senate will vote on the pending amendments to that bill beginning at 2:15 p.m. on Tuesday. Following the 2:15 p.m. votes, the Senate will begin consideration of S. 295, the TEAM Act, under the provisions of the previous consent agreement. The Senate will recess on Tuesday from 12:30 p.m. to 2:15 p.m. for the policy luncheons.

Also as a reminder, at 10 a.m. on Wednesday, there will be a joint meeting of Congress to hear an address by the Prime Minister of Israel.

ADJOURNMENT UNTIL 9:30 A.M. TOMORROW

Mr. LOTT. Mr. President, if there is no further business to come before the Senate, I now ask unanimous consent that the Senate stand in adjournment under the previous order.

There being no objection, the Senate, at 6:36 p.m., adjourned until Tuesday, July 9, 1996, at 9:30 a.m.