

private-sector workers—including over three-quarters of the workers in small businesses—who are not covered by an employer-sponsored pension or retirement savings program and need both the opportunity and encouragement to start saving. Women particularly need this expanded coverage: fewer than one-third of all women retirees who are 55 or older receive pension benefits, compared with 55 percent of male retirees.

The Act would also help the many workers who participate in pension plans to continue to save when they change jobs. It would reassure all workers who save through employer-sponsored plans that the money they have saved, as well as that put aside by employers on their behalf, will be there when they need it.

The Retirement Savings and Security Act would:

- Establish a simple new small business 401(k)-type plan—the National Employee Savings Trust (NEST)—and simplify complex pension laws. The NEST is specifically designed to ensure participation by low- and moderate-wage workers, who will be able to save up to \$5,000 per year tax-deferred, plus receive employer contributions toward retirement. The Act would encourage employers of all sizes to cover employees under retirement plans, and it would enable employers to put more money into benefits and less into paying lawyers, accountants, consultants, and actuaries.

- Increase the ability of workers to save for retirement from their first day on the job by removing barriers to pension portability. In particular, employers would be encouraged no longer to require a 1-year wait before employees can contribute to their pension plans. The Federal Government would set the example for other employers by allowing its new employees to begin saving through the Thrift Savings Plan when they are hired, rather than having to wait up to a year. In addition, the Act would reduce from 10 to 5 years the time those participating in multiemployer plans—union plans where workers move from job to job—must work to receive vested benefits. It would also help ensure that returning veterans retain pension benefits and that workers receive their retirement savings even when a previous employer is no longer in existence.

- Expand eligibility for tax-deductible IRAs to 20 million more families. In addition, the Act would encourage savings by making the use of IRAs more flexible by allowing penalty-free withdrawals for education and training, purchase of a first home, catastrophic medical expenses, and long-term unemployment. It would also provide an additional IRA option that provides tax-free distributions instead of tax-deductible contributions.

- Enhance pension security by protecting the savings of millions of State and local workers from their employer's bankruptcy, as happened in Orange County, California. The Act would (1) require prompt reporting by plan administrators and accountants of any serious and egregious misuse of funds; (2) double the guaranteed benefit for participants in multiemployer plans in the unlikely event such a plan becomes insolvent; and (3) enhance benefits of a surviving spouse and dependents under the Civil Service Retirement System and the Railroad Retirement System.

- Ensure that pension raiding, such as that which drained \$20 billion out of retirement funds in the 1980s, never happens again—by retaining the strong current laws preventing such abuses and by requiring periodic reports on reversions by the Secretary of Labor.

Many of the provisions of the Retirement Savings and Security Act are new. In particular, provisions facilitating saving from the first day on the job, in both the private sector and the Federal Government; the doubling of the multi-employer guarantee; and improving benefits for surviving spouses and dependents of participants in the Civil Service Retirement System and the Railroad Retirement System deserve special consideration by the Congress. In addition, many of the provisions and concepts in this Act have been previously proposed by this Administration and have broad bipartisan support.

American workers deserve pension security—as well as a decent wage, life-long access to high quality education and training, and health security—to take advantage of the opportunities of our growing economy.

I urge the prompt and favorable consideration of this legislative proposal by the Congress.

WILLIAM J. CLINTON.

THE WHITE HOUSE, May 23, 1996.

MESSAGES FROM THE HOUSE

At 12:19 p.m., a message from the House of Representatives, delivered by Mr. Hays, one of its reading clerks, announced that the House has passed the following bills, in which it requests the concurrence of the Senate:

H.R. 3068. An act to accept the request of the Prairie Island Indian Community to revoke their charter of incorporation issued under the Indian Reorganization Act.

H.R. 3259. An act to authorize appropriations for fiscal year 1997 for intelligence and intelligence-related activities of the United States Government, and the Central Intelligence Agency Retirement and Disability System, and for other purposes.

ENROLLED BILL SIGNED

The message also announced that the Speaker has signed the following enrolled bill:

H.R. 1965. An act to reauthorize the Coastal Zone Management Act of 1972, and for other purposes.

The enrolled bill was signed subsequently by the President pro tempore [Mr. THURMOND].

The message further announced that pursuant to section 637(b) of Public Law 104-52 as amended by section 2904 of Public Law 104-134, the Speaker appoints the following Members on the part of the House to the National Commission on Restructuring the Internal Revenue Service: Mr. PORTMAN of Ohio and Mr. MATSUI of California; and as members from private life: Mr. Ernest Dronenberg of California, Mr. Gerry Harkins of Georgia, Mr. Grover Norquist of the District of Columbia, and Mr. George Newstrom of Virginia.

At 4:59 p.m., a message from the House of Representatives, delivered by Mr. Hayes, one of its reading clerks, announced that the House has agreed to the following concurrent resolution:

S. Con. Res. 60. Concurrent resolution providing for a conditional adjournment or recess of the Senate and the House of Representatives.

MEASURE REFERRED

The following bill was read the first and second times by unanimous consent and referred as indicated:

H.R. 3068. An act to accept the request of the Prairie Island Indian Community to revoke their charter of incorporation issued under the Indian Reorganization Act; to the Committee on Indian Affairs.

MEASURE PLACED ON THE CALENDAR

The following measure was read the first and second times by unanimous consent and placed on the calendar:

H.R. 3259. An act to authorize appropriations for fiscal year 1997 for intelligence and intelligence-related activities of the United States Government, and the Central Intelligence Agency Retirement and Disability System, and for other purposes.

EXECUTIVE AND OTHER COMMUNICATIONS

The following communications were laid before the Senate, together with accompanying papers, reports, and documents, which were referred as indicated:

EC-2704. A communication from the General Counsel of the Department of Transportation, transmitting, pursuant to law, the report of a final rule concerning the amendment to Class D and E2 Airspace and establishment of Class E4 Airspace (RIN 2120-AA66), received on May 13, 1996; to the Committee on Commerce, Science, and Transportation.

EC-2705. A communication from the General Counsel of the Department of Transportation, transmitting, pursuant to law, the report of a final rule concerning the establishment of Class E Airspace at San Andreas, CA (RIN 2120-AA66), received on May 13, 1996; to the Committee on Commerce, Science, and Transportation.

EC-2706. A communication from the Director of the Federal Bureau of Prisons, Department of Justice, transmitting, pursuant to law, the report of an interim rule concerning

the amendments of the Bureau of Prisons regulations on institutional management with respect to special administrative measures that may be necessary to prevent acts of violence and terrorism that may be caused by contacts with certain inmates (RIN 1120-AA54), received on May 16, 1996; to the Committee on Judiciary.

EC-2707. A communication from the Director of the Federal Bureau of Prisons, Department of Justice, transmitting, pursuant to law, the report of an interim rule concerning the further amending of an interim rule on Drug Abuse Treatment Programs which allows for consideration of early release of eligible inmates who complete a residential drug abuse treatment program, including a transitional treatment phase (RIN 1120-AA36), received on May 16, 1996; to the Committee on Judiciary.

EC-2708. A communication from the Deputy Associate Administrator for Acquisition Policy, General Services Administration, transmitting, pursuant to law, the report of an interim rule concerning the amendment of the General Services Administration Acquisition Regulation for Change 71, Acquisition of Leasehold Interests in Real Property (RIN 3090-AF92), received on May 13, 1996; to the Committee on Governmental Affairs.

EC-2709. A communication from the Executive Director of the Committee for Purchase From People Who Are Blind or Severely Disabled, transmitting, pursuant to law, the report of a final rule concerning the action adding to the Procurement List services to be furnished by nonprofit agencies employing persons who are blind or have other severe disabilities, received on May 16, 1996; to the Committee on Governmental Affairs.

EC-2710. A communication from the President and Chief Executive Officer, U.S. Enrichment Corporation, transmitting, pursuant to law, the report concerning the management controls and overall internal control framework being adequate and effective, received on May 21, 1996; to the Committee on Governmental Affairs.

EC-2711. A communication from the Chairman of the Cost Accounting Standards Board, Office of Management and Budget, Executive Office of the President, transmitting, pursuant to law, the report concerning the Cost Accounting Standards Board, received on May 21, 1996; to the Committee on Governmental Affairs.

EC-2712. A communication from the Chairwoman of the National Mediation Board, transmitting, pursuant to law, the report concerning the agency's accounting systems being in conformance with the principles, standards, and related requirements prescribed by the Comptroller General, received on May 16, 1996; to the Committee on Governmental Affairs.

EC-2713. A communication from the Auditor of the District of Columbia, transmitting, pursuant to law, the report entitled "Fiscal Year 1995 Annual Report on Advisory Neighborhood Commissions," received on May 16, 1996; to the Committee on Governmental Affairs.

EC-2714. A communication from the Chairman of the Federal Mine Safety and Health Review Commission, transmitting, pursuant to law, the report on its internal controls and financial systems in effect during fiscal year 1995; to the Committee on Governmental Affairs.

EC-2715. A communication from the Director of the Office of Personnel Management, transmitting, pursuant to law, the report entitled "Federal Employment Reduction Assistance Act of 1996," received on May 9, 1996; to the Committee on Governmental Affairs.

EC-2716. A communication from the Acting Administrator of the General Services Administration, transmitting, a draft of pro-

posed legislation to reduce the Government's relocation and travel costs, and to ease administrative burdens while providing equitable reimbursement to employees, received on May 9, 1996; to the Committee on Governmental Affairs.

EC-2717. A communication from the Chairman of the Federal Housing Finance Board, transmitting, pursuant to law, the report on the Board's internal controls and financial management systems in effect during the calendar year 1995; to the Committee on Governmental Affairs.

EC-2718. A communication from the Chairman of the Federal Housing Finance Board, transmitting, pursuant to law, the report concerning the activities and findings of the Office of the Inspector General, received on May 6, 1996; to the Committee on Governmental Affairs.

EC-2719. A communication from the Director of the Office of Personnel Management, transmitting, pursuant to law, the report of a final rule relative to issuing final regulations on alternative forms of annuity (RIN 3206-AG16), received on May 9, 1996; to the Committee on Governmental Affairs.

EC-2720. A communication from the Federal Reserve Employee Benefits System, transmitting, pursuant to law, the 1994 annual report for the Thrift Plan for Employees of the Federal Reserve System, received on May 6, 1996; to the Committee on Governmental Affairs.

EC-2721. A communication from the Regulatory Policy Official, National Archives (College Park), transmitting, pursuant to law, the report of a final rule concerning the revision regulations to require Federal agencies to reimburse NARA for storage of certain records maintained in Federal records centers that have exceeded the authorized disposal date (RIN 3095-AA65), received on May 3, 1996; to the Committee on Governmental Affairs.

EC-2722. A communication from the Executive Director of the Committee for Purchase From People Who Are Blind or Severely Disabled, transmitting, pursuant to law, the report of a final rule concerning the addition to the Procurement List of a commodity and services to be furnished by nonprofit agencies employing persons who are blind or have other severe disabilities, received on May 8, 1996; to the Committee on Governmental Affairs.

EC-2723. A communication from the Deputy Director of the Office of Personnel Management, transmitting, pursuant to law, the report of a final rule relative to changing survey responsibilities for several appropriated fund Federal Wage System wage areas in recognition of shifting employment patterns among agencies and the need for lead agencies to balance their wage survey workloads throughout the 2-year survey cycle (RIN 3206-AH28), received on May 6, 1996; to the Committee on Governmental Affairs.

EC-2724. A communication from the Director of Personnel Management, transmitting, pursuant to law, the report of an interim rule concerning Federal employee training (RIN 3206-AF99), received on May 9, 1996; to the Committee on Governmental Affairs.

EC-2725. A communication from the Director of the National Legislative Commission, The American Legion, transmitting, pursuant to law, the report on the Commission's internal controls and financial management systems in effect during calendar year 1995; to the Committee on Judiciary.

EC-2726. A communication from the Chairman of the Farm Credit Administration, transmitting, pursuant to law, the annual report of the Administration under the Freedom of Information Act for calendar year 1995; to the Committee on Judiciary.

EC-2727. A communication from the Director of the Federal Bureau of Prisons, Department of Justice, transmitting, pursuant to law, the report of an interim rule concerning the adoption of regulations on the operation of the Intensive Confinement Center Program (RIN 1120-AA11), received on May 13, 1996; to the Committee on Judiciary.

REPORTS OF COMMITTEES

The following reports of committees were submitted:

By Mr. PRESSLER, from the Committee on Commerce, Science, and Transportation, with an amendment in the nature of a substitute:

S. 39. A bill to amend the Magnuson Fishery Conservation and Management Act to authorize appropriations, to provide for sustainable fisheries, and for other purposes (Rept. No. 104-276).

By Mr. STEVENS, from the Committee on Governmental Affairs, without amendment:

H.R. 1880. A bill to designate the United States Post Office building located at 102 South McLean, Lincoln, Illinois, as the "Edward Madigan Post Office Building".

H.R. 2262. A bill to designate the United States Post Office building located at 218 North Alston Street in Foley, Alabama, as the "Holk Post Office Building."

H.R. 2704. A bill to provide that the United States Post Office building that is to be located on the 2600 block of East 75th Street in Chicago, Illinois, shall be known and designated as the "Charles A. Hayes Post Office Building."

By Mr. HATCH, from the Committee on the Judiciary, without amendment:

H.R. 2980. A bill to amend title 18, United States Code, with respect to stalking.

EXECUTIVE REPORTS OF COMMITTEES

The following executive reports of committees were submitted:

By Mr. HATCH, from the Committee on the Judiciary:

J. Rene Josey, of South Carolina, to be U.S. Attorney for the District of South Carolina for the term of 4 years.

(The above nomination was reported with the recommendation that he be confirmed.)

INTRODUCTION OF BILLS AND JOINT RESOLUTIONS

The following bills and joint resolutions were introduced, read the first and second time by unanimous consent, and referred as indicated:

By Mr. BAUCUS:

S. 1796. A bill to amend the Tariff Act of 1930 to permit merchandise purchased in a duty-free sales enterprise to be exempt from duty under certain circumstances; to the Committee on Finance.

By Mr. LEVIN (for himself and Mr. ABRAHAM):

S. 1797. A bill to revise the requirements for procurement of products of Federal Prison Industries to meet needs of Federal agencies, and for other purposes; to the Committee on the Judiciary.

By Mr. FEINGOLD:

S. 1798. A bill to amend the Reclamation Reform Act of 1982 to clarify the acreage limitations and incorporate a means test for certain farm operations, and for other purposes; to the Committee on Agriculture, Nutrition, and Forestry.