THE 50 STATES COMMEMORATIVE COIN PROGRAM ACT

Mr. CASTLE. Mr. Speaker, I move to suspend the rules and pass the bill (H.R. 3793) to provide for a 10-year circulating commemorative coin program to commemorate each of the 50 States, and for other purposes, as amended.

The Clerk read as follows:

H.R. 3793

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the "50 States Commemorative Coin Program Act".

SEC. 2. FINDINGS.

The Congress hereby finds the following:

(1) It is appropriate and timely to-

(A) honor the unique Federal republic of 50 States that comprise the United States; and

(B) promote the diffusion of knowledge among the youth of the United States about the individual States, their history and geography, and the rich diversity of the national

(2) The circulating coinage of the United States has not been modernized within the past 25 years.

(3) A circulating commemorative 25-cent program could produce earnings of \$110,000,000 over the 10-year period of issuance and would produce indirect earnings of an estimated \$3,400,000,000 to the United States Treasury, money that will replace borrowing to fund the national debt to at least that extent.

(4) It is appropriate to launch a commemorative circulating coin program that encourages young people and their families to collect memorable tokens of all the States for the face value of the coins.

SEC. 3. ISSUANCE OF REDESIGNED QUARTER DOLLARS OVER 10-YEAR PERIOD COMMEMORATING EACH OF THE 50 STATES.

Section 5112 of the title 31, United States Code, is amended by adding at the end the following new subsection:

'(k) REDESIGN AND ISSUANCE OF QUARTER DOLLAR IN COMMEMORATION OF EACH OF THE 50 STATES.—

"(1) IN GENERAL.—Notwithstanding the 4th sentence of subsection (d)(1) and subsection (d)(2), quarter dollar coins issued during the 10-year period beginning on January 1, 1997, shall have designs selected in accordance with this subsection which are emblematic of the 50 States.

(2) SINGLE STATE DESIGNS.—The design for each dollar issued during he 10-year period referred to in paragraph (1) shall be emblematic of 1 of the 50 the States.

(3) ISSUANCE OF COINS COMMEMORATING 5 STATES DURING EACH OF THE 10 YEARS.

'(A) IN GENERAL.—The designs for the quarter dollar coins issued during each year of the 10-year period referred to in paragraph (1) shall be emblematic of 5 States which have not previously been commemorated during such period.

(B) NUMBER OF EACH OF 5 COIN DESIGNS IN EACH YEAR.-Of the quarter dollar coins issued during each year (of the 10-year period referred to in paragraph (1)), the Secretary of the Treasury shall prescribe, on the basis of such factors as the Secretary determines to be appropriate, the number of quarter dollars which shall be issued with each of the 5 designs selected for such year.

(4) SELECTION OF DESIGN.—Each of the 50 designs required under this subsection for quarter dollars shall be-

(A) selected by the Secretary after consultation with appropriate officials of the State being commemorated with such design and the Commission of Fine Arts; and

(B) reviewed by the Citizens Commemora-

tive Coin Advisory Committee.
"(5) TREATMENT AS NUMISMATIC ITEMS.—For purposes of sections 5134 and 5136, all coins minted under this subsection shall be considered to be numismatic items.

(6) NUMISMATIC ITEMS.—

"(A) QUALITY OF COINS.—The Secretary may mint and issue such member of quarter dollars of each design selected under paragraph (4) in uncirculated and proof qualities as the Secretary determines to be appro-

"(B) SILVER COINS.—Notwithstanding subsection (b), the Secretary may mint and issue such number of quarter dollars of each design selected under paragraph (4) as the Secretary determines to be appropriate with a content of 90 percent silver and 10 percent

(C) SOURCES OF BULLION.—The Secretary shall obtain silver for minting coins under subparagraph (B) only from stockpiles established under the Strategic and Critical Mate-

rials Stock Piling Act.
"(D) SALE PRICE OF COINS.—The coins issued under this paragraph shall be sold by the Secretary at a price equal to the sum of the face value of the coins and the cost of designating and issuing the coins (including labor, materials, dies, use of machinery, overhead expenses, marketing, profit, and

shipping).

(7) APPLICATION IN EVENT OF THE ADMIS-SION OF ADDITIONAL STATES.—If any additional State is admitted into the Union before the end of the 10-year period referred to in paragraph (1), the Secretary of the Treasury may issue quarter dollar coins, in accordance with this subsection, with a design which is emblematic of such State during any 1 year of such 10-year period, in addition to the quarter dollar coins issued during such year in accordance with paragraph (3)(A).

SEC. 4. FIXED TERMS FOR MEMBERS OF THE CITIZENS COMMEMORATIVE COIN ADVISORY COMMITTEE.

(a) IN GENERAL.—Paragraph (4) of section 5135(a) of title 31, United States Code, is amended to read as follows:

(4) TERMS.-

IN GENERAL.—Each individual appointed to the Advisory Committee under clause (i) or (iii) of paragraph (3)(A) shall be appointed for a term of 4 years.

(B) INTERIM APPOINTMENTS.—Any member appointed to fill a vacancy occurring before the expiration of the term for which such member's predecessor was appointed shall be appointed only for the remainder of such

CONTINUATION OF SERVICE.—Each member appointed under clause (i) or (iii) of paragraph (3)(A) may continue to serve after the expiration of the term to which such member was appointed until a successor has been appointed and qualified.'

(b) STAGGERED TERMS.—Of the members appointed to the Citizens Commemorative Coin Advisory Committee under clause (i) or (iii) of paragraph (3)(A) of section 5135 of title 31, United States Code, who are serving on the Advisory Committee as of the date of the enactment of this Act-

(1) 1 member appointed under clause (i) and 1 member appointed under clause (iii), as designated by the Secretary of the Treasury, shall be deemed to have been appointed to a term which ends on December 31, 1997:

(2) 1 member appointed under clause (i) and member appointed under clause (iii), as designated by the Secretary of the Treasury. shall be deemed to have been appointed to a term which ends on December 31, 1998; and

(3) 1 member appointed under clause (i) and 1 member appointed under clause (iii), as

designated by the Secretary of the Treasury, shall be deemed to have been appointed to a term which ends on December 31, 1999.

(c) STATUS OF MEMBERS.—The members appointed to the Citizens Commemorative Coin Advisory Committee under clause (i) or (iii) of paragraph (3)(A) of section 5135 of title 31. United States Code, shall not be treated as special Government employees.

The SPEAKER pro tempore. Pursuant to the rule, the gentleman from Delaware [Mr. CASTLE] and the gentleman from New York [Mr. FLAKE] each will control 20 minutes.

The Chair recognizes the gentleman from Delaware [Mr. CASTLE].

Mr. CASTLE. Mr. Speaker, I yield myself such time as I may consume.

Mr. Speaker, we are here today to suspend the rules and pass H.R. 3793, the 50 State Commemorative Coin Act. This bill honors the 50 States that make up our Federal Union of the United States of America, by producing a series of circulating quarter dollar coins that commemorate, in order, the entrance of each State into the Union.

As we approach the millennium, it is appropriate that we renew the bonds that make this country great. It exists today because the first 13 States joined together to ratify the Constitution and were later joined by 37 others to form a "more perfect union."

Beginning next year and for 9 more years until every State has been honored, five unique designs, each representing an individual State, will be issued at intervals of about 2 months. The completed set will represent in dazzling variety, the diverse history and culture of the States of the Union.

Each State, as the date of its coin issue approaches, will have the opportunity to provide input to the Mint and the National Fine Arts Commission on just what design elements best characterize its unique qualities. This legislation will provide winners all around:

The youth of America will be introduced to a fascinating hobby at minimal expense, as an entire set of 50 coins can be collected from pocket change at a total cost of \$12.50.

Serious numismatic collectors will have the opportunity to acquire these coins by paying only the respective premiums for uncirculated versions or for silver replica editions; there will be no private surcharges added to the cost. Nevertheless, the estimated earnings from the silver coins alone is \$110 million over the course of the program. This sum is scorable for budgetary purposes.

The Mint's experience from the last circulating commemorative issue, the bicentennial quarter of 1976-77, provides the basis to estimate what additional earnings will accrue to the Treasury from this program. The additional profit to the Treasury derives from the fact that each coin that is taken out of circulation by a collector will need to be replaced by another that will be used in vending machines, parking meters, and in normal commerce. The Mint's production schedule is demand driven. Increased production, estimated for this circulating

commemorative program at an additional 50 percent over baseline projections, will produce anticipated earnings on the order of over \$3 billion for the total program. By Congressional Budget Office scoring convention, these earnings are off-budget and thus are not available to be spent by Congress. Instead, they will be applied directly to replace borrowing otherwise necessary to fund the national debt, saving taxpayers the interest on billions of dollars, in perpetuity, or until the debt is paid off, whichever comes first.

This bill is simple and straightforward. At our hearing last July, witnesses described the near unanimously favorable reception for this bill by the collecting community and the broader public. The numismatic franchise of the Federal Government is very valuable, but little has been done in recent times to nurture it and expand the market. This becomes a real problem when one realizes that the profile of the average collector is an upper middle class white male, over 50 years old. We are not creating new collectors to replace those who leave the hobby by whatever mechanism. This program would introduce a younger and more diverse population to the fascinating hobby of coin collecting. It will also teach about the history and diversity of this Nation through pocket change and I urge its immediate adoption.

Mr. Speaker, I reserve the balance of

my time.

(Mr. FLAKE asked and was given permission to revise and extend his remarks.)

Mr. FLAKE. Mr. Speaker, I yield myself such time as I may consume.

I would like to thank the Speaker for the expedited scheduling of what I believe is one of the more exciting events in the history of United States coinage. This afternoon also represents the continued rapport that Chairman CASTLE and I have had the pleasure of sharing during the past couple of years on the Subcommittee on Domestic and International Monetary Policy.

In introducing this bill, we have found at least four compelling policy reasons which suggest now is the time to introduce a series of circulating commemorative coins.

First in an era where fledgling democracies are struggling throughout the world, it is appropriate to honor and commemorate our 220th anniversary as a republic of 50 States.

Second, we have not modernized U.S. coinage in nearly 25 years.

Third, indirect savings of this program would save the U.S. Treasury an estimated \$3.4 billion dollars plus interest over 10 years.

Fourth, the program would foster education about the 50 States in a family setting.

Beyond these issues, the circulating commemorative program for quarters, will among other things make management sense for the Mint. Chairman CASTLE and I produced a bill last year that would limit the number of noncirculating commemorative coins, and it is my understanding that the other body is moving forward with the bill. As many here may know, there has been a glut of commemorative coins over the past few years, and the mint and numismatic community have urged Congress to reduce the number of commemoratives. At the same time, we have been urged to authorize a circulating program. This program will strike a balance between the Mint's production capacity and the desire to create artistic collectible coinage.

In what better way could we create excitement in U.S. coinage? This program, as one witness in committee described it, would put pride back into our pockets. Pride would come from the fact that the public will become more aware of the rich history of U.S. coinage, which by the way, dates back to the 1790's.

We need look back no further than 1976, when we commemorated our Nation's bicentennial on the quarter. The bicentennial coins symbolically commemorated the people, places, events, and ideals which were the foundation of our great Nation. I expect that the 50 States Commemorative Coin Program Act will instill the same pride, and reflect similar values in each of our 50 States.

As I stated in July, my only reservation about this program is the fact that Mr. CASTLE'S State will be among the first commemorated under this program, while New York would have to wait until 1999. While Delaware put a new nation on the map in the 18th century, perhaps it is proper for New York to lead the way in commemorating our Nation in the last year of the 20th century. I say these words in jest, and with a sense of humor, since I expect that this program will foster a healthy amount of dignity among residents of the various States. Moreover, I believe this legislation will create an environment which all Americans can feel proud about not only in their home States, but the United States in general.

Mr. Speaker, I reserve the balance of my time.

Mr. CASTLE. Mr. Speaker, I yield myself such time as I may consume.

Ĭ appreciate the gentleman's comments about the relative coming to the States of Delaware and New York. I am proud to be from the First State, but I am proud that New York came along, too, and helped form the Union as well. So we congratulate them on that.

Mr. Speaker, I would like seriously to thank the gentleman for his tremendous cooperation on legislation throughout this 2-year cycle; we have been the chair and vice chair of this committee, and it has really been a great pleasure in working with him on so many, many things.

Mr. Speaker, I yield such time as he may consume to the gentleman from Oklahoma [Mr. LUCAS].

Mr. LUCAS of Oklahoma. Mr. Speaker, I rise today in strong support of

H.R. 3793, the 50 States Commemorative Coin Program Act. This bill would change the image on our quarter to honor each of the 50 States. Each State's quarter would be minted in the order in which the State ratified the U.S. Constitution, and the pride of each State would be displayed on these coins that would memorialize them forever.

Money historically has been more than just a means to purchase goods and services. It reflects the pride and ideals of a country. It serves as a means to educate every person whose hand it touches about the history and heros of a nation. The image and artistry on coins are enjoyed by every walk of life, regardless of class, income, or race.

This redesigned quarter commemorating each of the 50 States will be no different. Each State will have the opportunity to provide input on the design elements of the quarter. The complete series will represent the diverse history and culture of each State in the Union. I believe this commemorative quarter will stimulate interest in our Nation's history, and its coins.

Besides the obvious benefits of this program, it will save money for the Government and the taxpayer. Like the bicentennial quarter, the 50 State series will be very popular with the public. Americans will keep these quarters allowing the Mint to produce more. It is estimated that the additional coins minted and held by the public will produce \$3.4 billion in savings that the Government would otherwise have to borrow by issuing Treasury bonds. These savings will reduce interest on the debt by \$1 billion over 10 years.

Ålthough I will have to wait until the year 2006 before Oklahoma's quarter is minted, I look forward to honoring each State during the next decade. I encourage all Members to support this bill.

Mr. FLAKE. Mr. Speaker, I yield myself such time as I may consume.

I would just like to use this time to commend by chairman, the gentleman from Delaware, MIKE CASTLE, for the wonderful relationship that we share with one another. It seems that there is not only comity as it relates to what we do legislatively; both of use were delayed today in our travels in getting here because of the weather. I think there is something in our spirit that allows us to work so well together. I certainly want to commend him and his staff for working so well and allowing my staff to work with them in the manner that we have.

Mr. Speaker, I yield back the balance of my time.

Mr. CASTLE. Mr. Speaker, I yield myself such time as I may consume.

I would again like to thank the gentleman from New York. He has to deal more with the weather problems because of flights. My problem is not a weather problem. I was announcing for reelection today and I got tied up doing that.

I appreciate the support that he has given to this legislation. I appreciate the support of the gentleman from Oklahoma and those who have been involved with this.

Mr. Speaker, I yield back the balance of my time.

The SPEAKER pro tempore. The question is on the motion offered by the gentleman from Delaware [Mr. CASTLE] that the House suspend the rules and pass the bill, H.R. 3793, as amended.

The question was taken; and (twothirds having voted in favor thereof) the rules were suspended and the bill, as amended, was passed.

A motion to reconsider was laid on the table.

GENERAL LEAVE

Mr. CASTLE. Mr. Speaker, I ask unanimous consent that all Members may have 5 legislative days in which to revise and extend their remarks and include extraneous material on H.R. 3793, the bill just passed.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Delaware?

There was no objection.

ANNOUNCEMENT BY THE SPEAKER PRO TEMPORE

The SPEAKER pro tempore. Pursuant to the provisions of clause 5, rule I, the Chair will now put the question on each motion to suspend the rules on which further proceedings were postponed earlier today in the order in which that motion was entertained.

Votes will be taken in the following order:

H.R. 447, de novo; and

House Concurrent Resolution 120, de novo.

TOLL FREE CONSUMER HOTLINE

The SPEAKER pro tempore. The pending business is the question of suspending the rules and passing the bill, H.R. 447, as amended.

The Clerk read the title of the bill.

The SPEAKER pro tempore. The question is on the motion offered by the gentleman from Ohio [Mr. OXLEY] that the House suspend the rules and pass the bill, H.R. 447, as amended.

The question was taken.

Mr. CASTLE. Mr. Speaker, I object to the vote on the ground that a quorum is not present and make the point of order that a quorum is not present.

The SPEAKER pro tempore. Evidently a quorum is not present.

The Sergeant at Arms will notify absent Members.

The vote was taken by electronic device, and there were—yeas 367, nays 9, answered "present" 1, not voting 56, as follows:

[Roll No. 402]

Abercrombie

Ackerman

Archer

Armey

Bachus

Baesler

Baker (CA)

Baker (LA)

Baldacci

Ballenger

Barrett (NE)

Barrett (WI)

Barcia

Bartlett

Bateman

Becerra

Bentsen

Bereuter

Bevill

Bilbray

Bishop

Bliley

Blute

Boehlert

Boehner

Bonilla

Bonior

Borski

Boucher

Brewster

Browder

Bunning

Burton

Calvert

Canady

Cardin

Chahot

Chambliss

Chrysler

Clayton

Clement

Clinger Clyburn

Coble

Coleman

Combest

Condit

Convers

Costello

Cox

Covne

Cramer

Crapo Cremeans

Cummings

Danner

DeLauro

Dellums

Deutsch

Dickey

Dicks

Dingell

Dixon

Doggett

Doolittle

Dooley

Doyle

Dreier

Dunn

Duncan

Edwards

LaFalce

Largent

Rose

Roth

Diaz-Balart

Davis

Deal DeFazio

Cunningham

Collins (GA)

Collins (MI)

Clay

Christensen

Camp

Callahan

Campbell

Burr

Brown (CA)

Brown (OH)

Bryant (TX)

Bilirakis

Beilenson

Barton

Bass

YEAS—367

Fhlers Latham LaTourette Ehrlich English Laughlin Eshoo Lazio Evans Leach Everett Levin Ewing Lewis (CA) Farr Lewis (GA) Lewis (KY) Fattah Fawell Linder Fazio Fields (LA) Lipinski Livingston Fields (TX) LoBiondo Filner Lofgren Flake Lowev Foglietta Lucas Foley Luther Forbes Maloney Manton Fox Frank (MA) Manzullo Franks (CT) Markey Franks (NJ) Martinez Frelinghuysen Martini Frost Mascara Funderburk Matsui Furse Gejdenson McCollum McCrery McDade Gephardt McDermott McHale Geren Gilchrest McHugh Gillmor McInnis Gilman McIntosh Gonzalez McKinney Goodlatte McNulty Goodling Meehan Gordon Meek Menendez Goss Graham Meyers Green (TX) Mica Miller (CA) Greene (UT) Greenwood Miller (FL) Gunderson Mink Moakley Gutierrez Gutknecht Molinari Hall (OH) Hall (TX) Mollohan Montgomery Hamilton Moorhead Harman Moran Hastert Morella Hastings (FL) Murtha Hastings (WA) Myers Myrick Hayworth Hefner Nethercutt Heineman Neumann Herger Nussle Hilleary Hilliard Oberstar Hinchey Obey Hobson Olver Hoke Ortiz Holden Orton Horn Owens Hostettler Oxley Houghton Packard Pallone Hover Hunter Parker Hutchinson Paxon Payne (NJ) Hvde Inglis Payne (VA) Istook Pelosi Jackson (IL) Peterson (FL) Jackson-Lee Peterson (MN) (TX) Petri Jacobs Pickett Jefferson Pombo Johnson (CT) Pomeroy Johnson (SD) Porter Johnson, E. B. Poshard Johnston Pryce Quillen Jones Kanjorski Quinn Radanovich Kasich Kelly Rahall Kennedy (MA) Kennedy (RI) Rangel Reed Kennelly Regula KildeeRichardson Kim Riggs King Rivers Kleczka Roberts Klink Roemer Knollenberg Ros-Lehtinen

Upton Velazquez Roukema Solomon Roybal-Allard Souder Sabo Spence Vento Visclosky Salmon Spratt Sanders Volkmer Stark Sawyer Stearns Vucanovich Saxton Stenholm Walker Schaefer Stockman Walsh Schiff Stokes Wamp Schroeder Studds Ward Watt (NC) Schumer Stump Scott Stupak Watts (OK) Seastrand Talent Waxman Weldon (FL) Sensenbrenner Tate Serrano Tauzin Weldon (PA) Taylor (MS) Weller Shaw Shays Taylor (NC) White Shuster Tejeda Whitfield Sisisky Thomas Wicker Skaggs Thompson Wilson Skeen Thornberry Wise Skelton Wolf Thornton Slaughter Thurman Woolsey Smith (MI) Tiahrt Wvnn Torkildsen Smith (NJ) Yates Smith (TX) Young (FL) Traficant Smith (WA)

NAYS-9

Cooley Hoekstra Sanford
DeLay Kolbe Scarborough
Hancock LaHood Shadegg

ANSWERED "PRESENT"-1

Barr

NOT VOTING-56

Andrews Fowler Millender-McDonald Berman Frisa Minge Brown (FL) Gallegly Nadler Brownback Ganske Bryant (TN) Norwood Gibbons Pastor Bunn Hansen Portman Buyer Hayes Ramstad Johnson, Sam Chapman Rogers Chenoweth Kaptur Rohrabacher Coburn Kingston Rovce Collins (IL) Klug Rush Crane Lantos Tanner de la Garza Lightfoot Torricelli Lincoln Dornan Towns Durbin Longley Waters McCarthy Engel Williams Ensign McKeon Young (AK) Flanagan Metcalf Zeliff Ford Zimmer

\square 1740

Messrs. DELAY, HANCOCK, SANFORD, and COOLEY of Oregon changed their vote from "yea" to "nay."

Mr. THORNBERRY changed his vote from "nay" to "yea." So (two-thirds having voted in favor

So (two-thirds having voted in favor thereof) the rules were suspended and the bill, as amended, was passed.

The result of the vote was announced as above recorded.

A motion to reconsider was laid on the table.

PERSONAL EXPLANATION

Mr. PORTMAN. Mr. Speaker, because inclement weather delayed my return flight from my district, I was not in attendance for one recorded vote, rollcall vote No. 402.

Had I been in attendance, I would have voted "yea" on rollcall vote No. 402.

PERSONAL EXPLANATION

Ms. McCARTHY. Mr. Speaker, during rollcall vote No. 402 on H.R. 447 I was unavoidably detained due to flight delay. Had I been present, I would have voted "yea."