FEDERAL SPENDING CATEGORIES—Continued [In hillions of nominal dollars-Source: CRO]

Year **Outlavs** growth growth 70 14 14 6 13 11 12 16 20 21 10 11 11 1997 238 21 10 AFDC 12 - 2 0 (0) 0 16 18 1997 5 1 2000 Farm Price Supports 1 43 19 7 18 10 8 (3) (10) (2) (4) 4 (1) 6 (6) 0 142 - 46 - 13 - 39 55 10 (1) 0 (1) -10Veterans Benefits & Services 1980 10 16 (0) (0) 0 2 16 12 13 18 17 Fed. Retirement and Disability 17 1993

FEDERAL SPENDING CATEGORIES—Continued [In billions of nominal dollars-Source: CB0]

	Year	Outlays	Dollar growth	Percent growth	Percent of GDP
2000		96	6	7	1
	Other Mandatory				
1980		160		17	6
1981 1982		187 196	27 9	17 5	6
1983		208	13	6	6
1984		219	10	5	
1985		241	22	10	6
1986		233	(8)	-3	5
1987 1988		235 255	2 20	1 8	5
1989		270	15	6	5
1990		288	18	7	5
1991		314	26	9	5
1992		336	23	7	6
1993 1994		352	16 16	5 4	6
1994		368 394	26	7	5
1996		412	18	5	6
1997		431	19	5	5
1998		454	23	5	66555555665555555555555555555555555555
1999		477	23	5	5
2000		507	30	6	6

Mr. NICKLES. Mr. President, these are just facts. These are not altered, these are not gamed in any way to try and make any particular point, except to show that spending has been exploding. We cannot continue to increase spending. That is why I believe we have to pass a constitutional amendment to balance the budget. I hope my colleagues will vote for it. I hope my colleagues will pass it. I know it is going to force us to make difficult decisions. And if we do not, Congress will unfortunately continue to find excuses not to make the tough decisions, and we will see the deficits continue to climb. I hope we will take the responsible action on Tuesday and pass a constitutional amendment to make us balance the budget.

I yield the floor, and I thank my friend from Arkansas.

WAS CONGRESS IRRESPONSIBLE? THE VOTERS HAVE SAID YES

Mr. HELMS. Mr. President, as of the close of business on Thursday, February 23, the Federal debt stood at \$4,837,336,500,173.73 meaning that on a per capita basis, every man, woman, and child in America owes \$18,362.61 as his or her share of that debt.

FINANCIAL AID TO MEXICO

Mr. DOLE. Mr. President, when President Clinton announced a financial package to aid Mexico in its current economic crisis, Speaker GINGRICH and I announced our support. Mexico was, and is, of vital importance to the United States. In my view, we could not stand by and watch Mexico financially melt down if there were any realistic chance to help.

Earlier this week, an agreement was signed between the United States and Mexico, and its full details were released to the public. I have analyzed it, with the help of staff, outside advisers, and other Senators. I find it somewhat surprising and, at its core, disappointing. My message should not be misinterpreted—I do want United States efforts to assist Mexico to work.

I hope we can help Mexico achieve the financial stability that they so desperately need. However, I must reluctantly point out the shortcomings of the agreement reached this week.

In my view, the basic mistake Mexico made last year was allowing events to get to the point where the only apparent choice was to devalue the peso. Perhaps the Government believed that a little devaluation would be a good thing

Common sense should have recognized that Mexico's decision to break its promise to the Mexican people to keep the peso stable against the dollar would precipitate a breech of trust—a stampede to get out of pesos and into

The Treasury Department needs to be very careful in the use of funds from the exchange stabilization fund. For example, I am not convinced that thrusting the United States into the middle of a Mexican banking crisis is prudent or necessary.

The primary focus of the stabilization plan is not aimed at reversing the fundamental mistake of devaluationnot now and not over time. The measures described in the agreement to firm up the price of the peso seem almost an afterthought. They do not address the problem of extinguishing the excess pesos that have been coming off the Mexican printing presses, even as recently as last week. The heart of the problem is restoring confidence in Mexican pledges by moving toward restoring the value of Mexico's currency, and I hope it is not too late. I hope that administration officials will still focus on the main target: extinguishing pesos and restoring confidence in the Mexican currency. This should be the first priority, not raising interest rates.

It appears my concerns are shared by the markets. When it was first announced that the United States would help Mexico, the Mexican stock market went up and the peso strengthened. Yet when the exact terms of the deal were made public, the peso weakened and the stock market resumed its slide.

In the coming days and weeks, Congress will examine many issues in the Mexico situation—what advice the administration gave, when officials knew about the devaluation, allegations of conflict of interest, and other issues. I am also working with the administration to send a group of Senators to Mexico in the near future to get a firsthand assessment of the situation. A central part of that assessment will be looking at whether the administration's proposed medicine will cure the disease.

RESPONSE TO ADMINISTRATION'S OIL IMPORT STUDY

Mr. DOLE. Mr. President, I rise today to express my concern for a lack of response by President Clinton to a recent report by the Department of Commerce. This report indicates our

dependence on oil imports poses a threat to national security.

This is not a new report; we have heard this before. What is new is the lack of action that has been taken by this administration. In response to this report, President Clinton has decided not to respond; he has chosen to continue on with the same energy policies that have put us at risk.

Last year, our country imported more oil than it ever has before. Domestic production has fallen and American oil and gas workers are losing jobs. The administration should not ignore this plight.

The Commerce Department study has little to say about stripper wells. That troubles me. Nationwide, there are more than 478,000 stripper wells. These stripper wells produce more than 1.4 million barrels a day. When foreign oil floods this country, the price of oil falls below the cost of operating most stripper wells. That's what has happened in the last quarter of 1993 and the first quarter of 1994.

The Commerce Department concedes this saying, "The impact of low prices has been especially severe on small producers operating stripper wells" yet fails to provide a solution. Stripper wells serve an important role in this country and without them our dependency on foreign oil only increases.

This administration has ignored the plight of the industry for some time now. Various proposals have been discussed with the President, but no action was taken. The failure to recognize the implications to national security as well as to the economy is unacceptable.

There is a need to identify opportunities for assistance to the domestic oil and gas industry. For this reason, I have cosponsored legislation with Senator Nickles and Senator Inhofe which will address the needs of this industry. The bill proposes support for production and addresses numerous issues that pose unnecessary burdens to the industry.

I believe this legislation is necessary to begin the discussion on the status of the domestic oil and gas industry and in light of the recent lack of action by the administration, a review of our Nation's energy policies and approaches.

NATIONAL ENGINEERS WEEK

Mr. PRESSLER. Mr. President, this week our Nation celebrates National Engineers Week. This week is sponsored by a coalition of 64 engineering societies, corporations, and government agencies. This year the event is being chaired by the American Institute of Chemical Engineers [AIChE] and Fluor Corp. As chairman of the Senate Commerce, Science, and Transportation Committee, I would like to take a moment to recognize the contributions the 1.8 million engineers in our country make to improve the quality of our lives.

Mr. President, try to imagine what our lives would be like without the engineering achievements of the 20th century. Imagine a world with no television, no airplanes, no computers, no cordless telephones, no miracle drugs, no interstate highway system, no central heating and air conditioning, or no communication satellites.

Each of these items began only as an idea. Each needed engineers to transform the idea into reality. Engineers are the men and women who plan, design, and direct the manufacturing or construction of nearly every human-made element of the world. The very word "engineer" comes from the Latin word "ingeniare", which means "to devise." For centuries, engineers have devised things to solve problems.

From clothes to communications, medicines to microwave ovens, television to transportation, potato chips to microchips, the work of engineers touches every aspect of our lives. Engineers turn ideas into reality through technology. In the process, engineers make our lives easier, healthier, more efficient, and more fun.

Mr. President, I am sure several of my colleagues already are aware of the significant role engineers play in our society. That is because they are engineers themselves. The Senator from Virginia, Senator WARNER, and the senator from Ohio, Senator GLENN, were both trained as engineers. They each made significant contributions to the national security and leadership of our Nation before serving their country in this body. Both bring technical expertise and a much needed perspective to our public policy debates.

During National Engineers Week, we should not only look back at the achievement of engineers, but also look forward. If we are to maintain the standard of living and leadership role in the world we currently enjoy, we must assure a strong emphasis on mathematics and science in education. The quality of our future lies in our ability to attract the best and the brightest young minds to study and pursue careers in engineering.

Mr. President, I commend the engineers of the Nation, past and present, for their contributions to the wellbeing of our Nation. I join them in celebrating National Engineers Week.

THE U.N. CONVENTION ON THE RIGHTS OF THE CHILD

Mr. DOLE. Mr. President, on February 16, Ambassador Madeleine Albright signed the U.N. Convention on the Rights of the Child. The United States joined 175 other countries that have signed and/or ratified the Convention. The next step would be for the administration to send the Convention—and a statement of any reservations and understandings—to the Senate for our advice and consent.

Mr. President, in the past several days, I have received thousands of calls from all over the country in opposition to this Convention. My office has not received one call for it. These contacts

have raised many serious problems that need to be examined. They have raised questions about Articles 13, 14, and 15, which grant children the freedom of speech, thought, conscience, religion, association, and assembly. Could these articles be interpreted to limit the ability of parents to decide for themselves how best to raise their children? Should U.S. citizens be subject to some sort of international committee that enforces compliance with Article 28(2) which states: "State Parties shall take all appropriate measures to ensure that school discipline is administered in a manner consistent with the child's human dignity and in conformity with the present Convention"?

Under Article VI of the Constitution, Senate ratification of this treaty would make it the supreme law of the land. Would the Convention then supersede Federal and State laws? What would the effect of the Convention be on the tenth amendment? Is the Convention merely a symbolic exercise, or will it actually require the United States to take actions? These are sincere questions from sincere people. They deserve answers.

Mr. President, I realize the original intent of the Convention was to protect children from such abuses as forced labor and to improve the situation for those children in many parts of the world. No doubt about it, many children around the world face unbearable and unacceptable conditions every day. And for these children, a properly crafted document could provide some much needed relief.

However, I also believe we in the United States have made significant progress in protecting the rights of the child through Federal, State, and local laws. These laws are better equipped to deal with the varying challenges posed by the issue of child rights. If there is one thing this election taught us, it is the need to get excessive government out of people's lives. This applies to the Federal government, and it certainly applies to the multilateral, quasi-government that is the U.N.

I don't know the administration's timeable for sending the Convention to the Senate for advice and consent. When submitted, it will be referred to the Senate Committee on Foreign Relations—where I am certain it will receive the careful review it deserves. However, until all the questions that thousands of Americans have about the Convention are satisfactorily answered, I will not support ratification of this Convention.

NATIONAL ENGINEERS WEEK

Mr. SIMON. Mr. President, February 19–25, 1995 marks National Engineers Week, a time when America honors the 1.8 million men and women who make up our Nation's second largest profession.