not cut spending sufficiently. There will be a great deal of confusion on the part of the American people when they hear on one side the argument that we have not gone far enough because we do not bring the budget to balance in the year 2002, in spite of the words of the Congressional Budget Office-without any suggestion, I may say, as to how we should do so—and, on the other side, the argument we are simply going to far.

I hope this debate will be worked out during the course of, simply, the balance of this week. But the bottom line is that this Senate, the majority in this Senate, are going to vote for a budget which not only brings us into balance as quickly as a constitutional amendment would have brought us into balance but will also pay off \$170 billion less in deficits than would otherwise take place. That \$170 billion is itself only the tip of the iceberg above water. That is how the Federal Government benefits. The people of the United States will benefit two, three, four times as much, in higher incomes, in better jobs, in a brighter future and in more opportunity.

So I commend my friend, the chairman of the Senate Budget Committee, for his work in getting us to the verge of this great success and look forward to a significant and vitally important debate in this Senate on the future of this country.

UNANIMOUS-CONSENT AGREEMENT—S. 1322

Mr. GORTON. Mr. President, I ask unanimous consent that during the pendency of S. 1322, the only amendment in order be one substitute amendment to be offered by Senator DOLE and others. I further ask that following the disposition of the above-listed amendment, the bill be advanced to third reading and, at 11 a.m. on Tuesday, there be 30 minutes of time remaining to be equally divided in the usual form, with 10 minutes under the additional control of Senator BYRD, with a vote to occur on passage of S. 1322, as amended, at 11:40 a.m. Tuesday, and that paragraph 4 of rule 12 be waived.

The PRESIDING OFFICER. Is there any objection to the request?

Mr. FORD. Mr. President, this side of the aisle has no objection.

The PRESIDING OFFICER. Without

objection, it is so ordered. Mr. GORTON. I thank the Senator.

Mr. FORD addressed the Chair.

The PRESIDING OFFICER. The Senator from Kentucky.

THE BUDGET

Mr. FORD. Mr. President. I enjoyed listening to my friend from the State of Washington. It seems like the only hearings we are going to have on this budget are on the Senate floor. It is very difficult not to have people in to hold hearings and have markups on many pieces of legislation.

Mr. President, it is a little bit interesting to look at all the figures that are coming out. Everybody has different figures. CBO says one thing and they give you a certification. Then we get numbers from someplace else. Then the Budget Committee comes up with theirs, and I am tickled to death with the work of the Budget Committee except I do not think they ought to give the tax cut.

Now we see almost 50 percent of the taxpayers of this country are going to have their taxes increased by not allowing the tax credit that they have had in past years that encouraged people to work, to bring people above the poverty level.

So, you can say all you want to about how great this is. There is a hymn, "How Great Thou Art." There is nothing about "thou art" in this budget.

So I hope we will look at it very closely. I am disappointed we did not have an opportunity to dig into the details because, as I have brought up, the devil is in the details. We have not seen all the details yet, and I hope at some point during the debate some of the details will come out.

I do not know whether or not anybody else is seeking the floor, Mr. President. If not, I yield the floor and suggest the absence of a quorum.

The PRESIDING OFFICER. clerk will call the roll.

The legislative clerk proceeded to call the roll.

Mr. DOLE. Mr. President, I ask unanimous consent that the order for the quorum call be rescinded.

The PRESIDING OFFICER. Without objection, it is so ordered.

JERUSALEM EMBASSY TION IMPLEMENTATION ACT OF

The Senate continued with the consideration of the bill. Mr. DOLE. Mr. President, what is the

pending business? The PRESIDING OFFICER. The

pending business is S. 1322.

AMENDMENT NO. 2941

(Purpose: To provide for the establishment of the United States Embassy in Israel in the capital of Jerusalem, and for other purposes)

Mr. DOLE. Mr. President, I send a substitute to the desk.

The PRESIDING OFFICER. The clerk will report.

The legislative clerk read as follows: The Senator from Kansas [Mr. DOLE] proposes an amendment numbered 2941.

Mr. DOLE. Mr. President. I ask unanimous consent that reading of the amendment be dispensed with.

The PRESIDING OFFICER. Without objection, it is so ordered.

The amendment is as follows:

Strike all after the enacting clause and insert in lieu thereof the following:

SECTION 1. SHORT TITLE.

This Act may be cited as the "Jerusalem Embassy Act of 1995".

SEC. 2. FINDINGS.

- The Congress makes the following findings: (1) Each sovereign nation, under international law and custom, may designate its own capital.
- (2) Since 1950, the city of Jerusalem has been the capital of the State of Israel.
- (3) The city of Jerusalem is the seat of Israel's President. Parliament, and Supreme Court, and the site of numerous government ministries and social and cultural institutions.
- (4) The city of Jerusalem is the spiritual center of Judaism, and is also considered a holy city by the members of other religious faiths.
- (5) From 1948-1967, Jerusalem was a divided city and Israeli citizens of all faiths as well as Jewish citizens of all states were denied access to holy sites in the area controlled by Jordan.
- (6) In 1967, the city of Jerusalem was reunited during the conflict known as the Six Day War.
- (7) Since 1967, Jerusalem has been a united city administered by Israel, and persons of all religious faiths have been guaranteed full access to holy sites within the city.
- (8) This year marks the 28th consecutive year that Jerusalem has been administered as a unified city in which the rights of all faiths have been respected and protected.
- (9) In 1990, the Congress unanimously adopted Senate Concurrent Resolution 106, which declares that the Congress "strongly believes that Jerusalem must remain an undivided city in which the rights of every ethnic and religious group are protected"
- (10) In 1992, the United States Senate and House of Representatives unanimously adopted Senate Concurrent Resolution 113 of the One Hundred Second Congress to commemorate the 25th anniversary of the reunification of Jerusalem, and reaffirming congressional sentiment that Jerusalem must remain an undivided city.
- (11) The September 13, 1993, Declaration of Principles on Interim Self-Government Arrangements lays out a timetable for the resolution of "final status" issues, including Jerusalem.
- (12) The Agreement on the Gaza Strip and the Jericho Area was signed May 4, 1994, beginning the five-year transitional period laid out in the Declaration of Principles.
- (13) In March of 1995, 93 members of the United States Senate signed a letter to Secretary of State Warren Christopher encouraging "planning to begin now" for relocation of the United States Embassy to the city of Jerusalem.
- (14) In June of 1993, 257 members of the United States House of Representatives signed a letter to the Secretary of State Warren Christopher stating that the relocation of the United States Embassy to Jerusalem "should take place no later than . . . 1999"
- (15) The United States maintains its embassy in the functioning capital of every country except in the case of our democratic
- friend and strategic ally, the State of Israel. (16) The United States conducts official meetings and other business in the city of Jerusalem in de facto recognition of its status as the capital of Israel.
- (17) In 1996, the State of Israel will celebrate the 3,000th anniversary of the Jewish presence in Jerusalem since King David's

SEC. 3. TIMETABLE.

- (a) STATEMENT OF THE POLICY OF THE UNIT-
- (1) Jerusalem should remain an undivided city in which the rights of every ethnic and religious group are protected;
- (2) Jerusalem should be recognized as the capital of the State of Israel; and

(3) the United States Embassy in Israel should be established in Jerusalem no later than May 31, 1999.

(b) OPENING DETERMINATION.—Not more than 50 percent of the funds appropriated to the Department of State for fiscal year 1999 'Acquisition and Maintenance of Buildings Abroad" may be obligated until the Secretary of State determines and reports to Congress that the United States Embassy in Jerusalem has officially opened.

SEC. 4. FISCAL YEARS 1996 AND 1997 FUNDING.

(a) FISCAL YEAR 1996.—Of the funds authorized to be appropriated for "Acquisition and Maintenance of Buildings Abroad' for the Department of State in fiscal year 1996, not less than \$25,000,000 should be made available until expended only for construction and other costs associated with the establishment of the United States Embassy in Israel in the capital of Jerusalem.

(b) FISCAL YEAR 1997.—Of the funds authorized to be appropriated for "Acquisition and Maintenance of Buildings Abroad" for the Department of State in fiscal year 1997, not less than \$75,000,000 should be made available until expended only for construction and other costs associated with the establishment of the United States Embassy in Israel in the capital of Jerusalem.

SEC. 5. REPORT ON IMPLEMENTATION.

Not later than 30 days after the date of enactment of this Act, the Secretary of State shall submit a report to the Speaker of the House of Representatives and the Committee on Foreign Relations of the Senate detailing the Department of State's plan to implement this Act. Such report shall include-

(1) estimated dates of completion for each phase of the establishment of the United States Embassy, including site identification, land acquisition, architectural, engineering and construction surveys, site preparation, and construction: and

(2) an estimate of the funding necessary to implement this Act, including all costs associated with establishing the United States Embassy in Israel in the capital of Jerusalem

SEC. 6. SEMIANNUAL REPORTS.

At the time of the submission of the President's fiscal year 1997 budget request, and every six months thereafter, the Secretary of State shall report to the Speaker of the House of Representatives and the Committee on Foreign Relations of the Senate on the progress made toward opening the United States Embassy in Jerusalem.

SEC. 7. PRESIDENTIAL WAIVER.

(a) WAIVER AUTHORITY.—(1) Beginning on October 1, 1998, the President may suspend the limitation set forth in section 3(b) for a period of six months if he determines and reports to Congress in advance that such suspension is necessary to protect the national security interests of the United States.

(2) The President may suspend such limitation for an additional six month period at the end of any period during which the suspension is in effect under this subsection if the President determines and reports to Congress in advance of the additional suspension that the additional suspension is necessary to protect the national security interests of the United States.

(3) A report under paragraph (1) or (2) shall

(A) a statement of the interests affected by the limitation that the President seeks to suspend; and

(B) a discussion of the manner in which the limitation affects the interests.

(b) APPLICABILITY OF WAIVER TO AVAILABIL-ITY OF FUNDS.—If the President exercises the authority set forth in subsection (a) in a fiscal year, the limitation set forth in section 3(b) shall apply to funds appropriated in the following fiscal year for the purpose set forth in such section 3(b) except to the extent that the limitation is suspended in such following fiscal year by reason of the exercise of the authority in subsection (a).

SEC. 8. DEFINITION.

As used in this Act, the term "United States Embassy" means the offices of the United States diplomatic mission and the residence of the United States chief of mis-

Mr. DOLE. There is no objection to the substitute

The PRESIDING OFFICER. If there be no further debate, the question is on agreeing to the amendment.

The amendment (No. 2941) was agreed

Mr. DOLE. Mr. President, as I understand it, we have 40 minutes? There will be 40 minutes of debate beginning at 11 a.m. tomorrow, to be followed on a vote on the passage of S. 1322, the substitute. We expect a vote about 11:40. I think 10 minutes of that 40 is reserved for Senator BYRD and the other is equally divided.

In addition, I ask at this point to add the following cosponsors to the bill: Senators FEINSTEIN, LAUTENBERG, and KENNEDY

The PRESIDING OFFICER. Without objection, it is so ordered.

Mr. DOLE. Mr. President, I ask for yeas and nays on final passage.
The PRESIDING OFFICER. Is there a

sufficient second?

There is a sufficient second. The yeas and nays were ordered.

MORNING BUSINESS

Mr. DOLE. Mr. President, I now ask there be a period for morning business not to extend beyond the hour of 7:30 p.m., with Members permitted to speak for up to 5 minutes each.

The PRESIDING OFFICER. Without objection, it is so ordered.

REPORT ON BLOCKING ASSETS AND **PROHIBITING** TRANS-ACTIONS SIGNIFICANT WITH NARCOTICS TRAFFICKERS-MES-SAGE FROM THE PRESIDENT— PM 89

The PRESIDING OFFICER laid before the Senate the following message from the President of the United States, together with an accompanying report; which was referred to the Committee on Banking, Housing, Urban Affairs.

To the Congress of the United States:

Pursuant to section 204(b) of the International Emergency Economic Powers Act, 50 U.S.C. 1703(b) and section 301 of the National Emergencies Act, 50 U.S.C. 1631, I hereby report that I have exercised my statutory authority to declare a national emergency in response to the unusual and extraordinary threat posed to the national security, foreign policy, and economy of the United States by the actions of significant foreign narcotics traffickers centered in Colombia and to issue an Executive order that:

-blocks all property and interests in property in the United States or within the possession or control of United States persons of significant foreign narcotics traffickers centered in Colombia designated in the Executive order or other persons designated pursuant thereto; and

-prohibits any transactions or dealing by United States persons or within the United States in property of the persons designated in the Executive order or other persons designated pursuant thereto.

In the Executive order (copy attached) I have designated four significant foreign narcotics traffickers who are principals in the so-called Cali cartel in Colombia. I have also authorized the Secretary of the Treasury, in consultation with the Attorney General and the Secretary of State, to designate additional foreign persons who play a significant role in international narcotics trafficking centered in Columbia or who materially support such trafficking, and other persons determined to be owned or controlled by or to act for or on behalf of designated persons, whose property or transactions or dealings in property in the United States or with United States persons shall be subject to the prohibitions contained in the order.

I have authorized these measures in response to the relentless threat posed by significant foreign narcotics traffickers centered in Colombia to the national security, foreign policy, and economy of the United States.

Narcotics production has grown substantially in recent years. Potential cocaine production—a majority which is bound for the United Statesis approximately 850 metric tons per year. Narcotics traffickers centered in Colombia have exercised control over more than 80 percent of the cocaine entering the United States.

Narcotics trafficking centered in Colombia undermines dramatically the health and well-being of United States citizens as well as the domestic economy. Such trafficking also harms trade and commercial relations between our countries. The penetration of legitimate sectors of the Colombian economy by the so-called Cali cartel has frequently permitted it to corrupt various institutions of Colombian government and society and to disrupt Colombian commerce and economic develop-

The economic impact and corrupting financial influence of such narcotics trafficking is not limited to Colombia but affects commerce and finance in the United States and beyond. United States law enforcement authorities estimate that the traffickers are responsible for the repatriation of \$4.7 to \$7 billion in illicit drug profits from the United States to Colombia annually, some of which is invested in ostensibly legitimate businesses. Financial resources of that magnitude, which have been illicitly generated and injected