

almost going to give nothing to the middle-income and lower-income.

I would like to show you this chart right here. If you make under \$30,000, you are going to get \$10 a month. If you make over \$200,000, you are going to get, listen to this, folks, listen very closely, over \$500 a month back.

#### PASS TAX RELIEF NOW

(Mr. CHABOT asked and was given permission to address the House for 1 minute.)

Mr. CHABOT. Mr. Speaker, make no mistake about it the Democrats failed to give the American people what they wanted by voting no on term limits last night. Over 82 percent of the Republicans voted for term limits while only 18 percent of the Democrats did.

Even though my Democrat colleagues overwhelmingly voted no last night, I hope they will join us in a bipartisan fashion as we consider our last contract item, tax relief for families, senior citizens, and middle-income Americans. Out of all the legislation we have voted for since January 4, this legislation is what the American people need most of all.

Let us allow the American people to keep more of their hard-earned money. Let us stop the money-hungry Government from taking so much from American paychecks. Let us pass tax relief now.

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#### STUDENT LOANS

(Mr. KENNEDY of Rhode Island asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. KENNEDY of Rhode Island. Mr. Speaker, I rise today in defense of America's future.

In their attempt to reform government, the Republican leadership has placed in jeopardy the finest educational system in the world. The contract on America puts student financial aid on the chopping block.

In my State of Rhode Island, over 28,000 students took out loans, worth an estimated value of over \$94 million, to pay for their education in 1994. This year the Republicans want to remove the in school interest loan subsidy which allows students to forgo the interest on their loans while they are still in school. If passed this action will increase the debt of Rhode Island's students by over \$10 million.

I ask my colleagues, how does cutting aid to students help America compete in the global marketplace? The answer is, it does not. If we do not expand opportunities for higher education, the United States will fall behind. The American people are for balancing the budget, but not at the expense of students trying to make a better life for themselves; 89 percent of the American people oppose cuts to student financial aid programs. They recognize the simple truth that sup-

porting higher education today is an investment in America tomorrow. Do not deny our students the education they deserve. Support student aid.

#### TERM LIMITS DEFEAT: VICTORY FOR THE STATUS QUO

(Mrs. KELLY asked and was given permission to address the House for 1 minute.)

Mrs. KELLY. Mr. Speaker, the American people sent us here to do the people's work and execute their will. Last night, I joined in an effort with more than 226 of my colleagues, Republican and Democrat, in an attempt to pass the term limits constitutional amendment. Our effort failed.

I say it failed, Mr. Speaker, but that does not truly capture what transpired. Our efforts failed the American people.

Last November, the American people overwhelmingly endorsed the principles behind Federal term limits, but what they got last night was nothing more than a victory for the status quo.

Twenty-two States have already enacted some form of term limits legislation, and all we wanted to do was give the public the opportunity to voice their opinions.

Simply put, Mr. Speaker, what could possibly be wrong with this? In my opinion, we should let them speak.

#### STAND UP FOR STUDENT LOANS

(Ms. JACKSON-LEE asked and was given permission to address the House for 1 minute and to revise and extend her remarks and include extraneous material.)

Ms. JACKSON-LEE. Mr. Speaker, in my hand I hold up the Constitution of the United States and it is amazing that this document still today embodies the concerns of Americans about equality and opportunity for it simply says we the people have joined together to do several things, among them, to promote the general welfare, and to provide blessings of liberty and posterity on ourselves.

But yet we find ourselves with the Gingrich Republicans trying to cut every single Federal aid program for college loans and college opportunities for our young people. In fact, in the State of Texas we will lose, our students in the colleges in the State of Texas alone will lose, almost \$700 million in student loans, the Stafford loans, work study programs, supplemental educational opportunity grants, and the Perkins loans.

I am a product of student loans, an opportunity given to someone who simply tried to stand up and pull herself up by her bootstraps.

I say to the young people of America hold on to the Constitution, for we want you to be educated, and Democrats will be fighting to provide for college loans for those of you who are seeking simply an opportunity.

Let us go against the Gingrich Republicans. Let us survive and stand to-

gether to make sure that you, America's college students have an opportunity to learn. Let us not vote for the tax cuts that take away student loans and opportunities.

We want our children to be at the forefront of this world economy and to be the leaders of the forward-thinking world. Let us support the students of America, and you, please stand with us.

#### TERM LIMITS

(Mr. HOKE asked and was given permission to address the House for 1 minute.)

Mr. HOKE. Mr. Speaker, do my colleagues know what happened last night? The Gingrich Republicans overwhelmingly passed term limits and the Gephardt-Bonior-Volkmer Democrats unoverwhelmingly voted against them; 83 percent of the Republicans voted "yes," 82 percent of the Democrats voted "no."

And what we will find out, we are going to find out something very interesting in November 1996. We are going to find out if the elections of 1994, if the change of majority in this House in 1994 was a reflection of the people's desire to change power in Congress, to eliminate Democrats and elect Republicans or if it was really a mandate for term limits. That is what we will find out. I personally believe that the people have spoken very clearly with respect to term limits, but they are going to have an opportunity again in 1996 to speak clearly on this, because we have got so many Members of this House, the overwhelming majority of whom are Democrats, who are coming from States that have already enacted term limits, a couple of my good friends on the other side right here, and they voted against their own constituents last night.

So we will find out in the fall of 1996.

#### LET US TAKE A NEW POLL ON WHAT AMERICANS THINK

(Mr. BONIOR asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. BONIOR. Mr. Speaker, as we all know, the Contract on America was written from a poll.

So what do you say we take another poll?

Here is what we'll ask:

Mr. and Mrs. America: Do you think we should cut student loans in order to pay for tax cuts for the wealthy?

What do you think they would say?

How about this one: Mr. and Mrs. America: Do you think billionaires should be allowed to give up their U.S. citizenship in order to avoid paying taxes?

What do you think they would say?

Apparently, Republicans think they would say "yes" to both questions.

Because in the next 7 days, they are going to force both through this House.

Today, the same Republicans that cut summer jobs and school lunches are coming to this floor to defend the right of billionaires in order to avoid paying taxes.

In fact, 2 days ago, every Republican but five voted to keep this loophole for billionaires in place.

Mr. Speaker, Republicans may be marching in lockstep with NEWT GINGRICH to give tax breaks to the privileged few.

But one thing is clear: They are out of step with the American people.

#### SETTING THE RECORD STRAIGHT ON TAX REDUCTIONS

(Mr. KNOLLENBERG asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. KNOLLENBERG. Mr. Speaker, there they go again. The Democratic propaganda machine is working overtime this week trying to convince the American people that the Republican tax reduction package is reserved only for the rich. Nothing could be further from the truth.

It is time to tell the truth about our tax cuts and let the American people know that if they used the Democrats calculations of "income" and "rich" they would have a lot more work to do on their 1040 tax forms this year.

The Democratic leadership inflates your income by adding all sorts of things you and I would never dream of including: Social Security contributions, AFDC payments, employer-provided benefits like health care and pension contributions, capital gains on assets you still own, and they even include in your income what your net return would be if you rented the house you live in at market value.

This manipulation of income is a gross distortion of family income and to those struggling to make ends meet it just does not add up. It is no wonder the American people think Washington is out of touch with the rest of America.

Mr. Speaker, we need tax relief but we need an honest presentation of the facts.

#### TAX CUTS FOR THE WEALTHY

(Ms. DELAURO asked and was given permission to address the house for 1 minute and to revise and extend her remarks.)

Ms. DELAURO. Mr. Speaker, while republicans in Congress may not be able to agree on terms limits, when it comes to tax cuts for the wealthy, they are all singing the same tune. Whether preserving tax loopholes for billionaires or eliminating corporate taxes, Republicans are in the same key. And who is paying for this medley of tax cuts? Middle class, working families, that's who.

Just look at whom Republicans are turning to next to help finance their windfall to the wealthy. Middle class families trying to send their kids to school. Believe it or not, they propose 75 percent of the financial aid currently awarded to American students.

Working middle-class families rely on student loan programs to provide a better future for their children. Speaker GINGRICH and many Republicans in this body took out student loans to pay for their education. Do not deny that same opportunity to the students of today. Do not pull up the ladder behind you. Let us work to preserve students loans, not tax loopholes for billionaires.

#### PASS A TAX RELIEF PLAN

(Mr. JONES asked and was given permission to address the House for 1 minute.)

Mr. JONES. Mr. Speaker, Thomas Jefferson had it right when he said, "a wise and frugal government \* \* \* shall not take from the mouth of labor the bread it has earned."

Liberals would reject that sound advice.

However, Republicans will revive that Jeffersonian spirit by passing a tax relief plan that is pro-family, will create jobs, and increase saving and investment. We will pay for these tax cuts by putting the Federal Government on a strict diet. We will scrutinize the entire budget to find waste fraud and abuse.

Now you will hear a lot from the Democrats about fairness.

But is it fair to penalize middle-class families for saving for the future?

Is it fair to rob our children's future to pay for Clinton's spending binge?

I say no. It is time to change business as usual.

#### PROTECT COLLEGE STUDENT AID PROGRAMS

(Mr. FALEOMAVAEGA asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. FALEOMAVAEGA. Mr. Speaker, it is my understanding that the Contract With America has targeted at least four major college student aid programs either for serious reduction or elimination altogether.

Mr. Speaker, we are talking about the lives and future of some 6.5 million college and university students throughout America, especially those from middle- and low-income families that may never have an opportunity to pursue higher education if these cuts are made.

Mr. Speaker, I am a byproduct of the National Student Defense Loan Program and I would have never completed my studies at the university level if it had not been for this program. I think the students of America should have the same opportunity.

I plead with my colleagues across the aisle, let us keep college, help college students to obtain training and education in universities. It is our future and our Nation's greatest wealth and resource.

Mr. Speaker, let us not rob the millions of college students throughout America of their opportunity for a better education. The Congress owes it to these young people.

#### TAX RELIEF FOR SENIOR CITIZENS AND WORKING FAMILIES

(Mr. WELLER asked and was given permission to address the House for 1 minute.)

Mr. WELLER. Mr. Speaker, after our historic first ever vote in the House on term limits last night, we now turn our attention to the last items in the Contract With America. It is now time to keep our promise with the American people by bringing up legislation to offer tax relief to senior citizens and working families.

I am sure all of my colleagues remember the Clinton Democrat tax plan in 1993, the plan that raised taxes on Social Security benefits for the American elderly. Mr. Speaker, the Republican majority is going to repeal this Democrat tax and offer more tax relief for our grandmothers and grandfathers.

Republicans are also bringing to the floor the Senior Citizens Equity Act which offers further tax relief for our elderly who are currently penalized by a system that cuts Social Security benefits for those who wish to continue working past the age of 65.

Mr. Speaker, I just do not understand why the Democrats want to continue punishing senior citizens, and I hope the liberal Democrats will join with Republicans to help senior citizens.

#### RESCISSIONS

(Mrs. CLAYTON asked and was given permission to address the House for 1 minute.)

Mrs. CLAYTON. Mr. Speaker, education funding was one of the casualties of the Republican rescission package.

More cuts in education are planned. These cuts seem inconsistent.

Education, as its first priority, teaches independence, self reliance, self sufficiency.

Education is cut—student loans are eliminated—how will students be prepared for works?

A welfare reform bill passed last week, aimed at moving the poor from welfare to work. However, with no provision for training or jobs, where will they work?

These policies are puzzling. Education and work lead to opportunity. Opportunity is the foundation for living.

One must wonder where our colleagues on the right are taking this Nation.