## Executive Order 13070—The Intelligence Oversight Board, Amendment to Executive Order 12863

December 15, 1997

By the authority vested in me as President by the Constitution and the laws of the United States of America, and in order to emphasize the role of the Intelligence Oversight Board in providing executive branch oversight, it is hereby ordered that Executive Order 12863 is amended as follows:

Section 1. The text in section 2.1 is deleted and the following text is inserted in lieu thereof: "The Intelligence Oversight Board (IOB) is hereby established as a standing committee of the PFIAB. The IOB shall consist of no more than four members designated by the President from among the membership of the PFIAB. The Chairman of the PFIAB may also serve as the Chairman or a member of the IOB if so designated by the President. The IOB shall utilize such full-time staff and consultants as authorized by the Chairman of the IOB with the concurrence of the Chairman of the PFIAB."

**Sec. 2.** The first sentence in section 2.3 is deleted and the following sentence is inserted in lieu thereof: "The IOB shall report to the President."

## William J. Clinton

The White House, December 15, 1997.

[Filed with the Office of the Federal Register, 10:29 a.m., December 17, 1997]

NOTE: This Executive order was released by the Office of the Press Secretary on December 16, and it was published in the *Federal Register* on December 18.

## Remarks on Presenting the National Medals of Science and Technology

December 16, 1997

**The President.** Thank you very much. Dr. Gibbons, Secretary Daley. I'm also delighted that Neal Lane, the Director of the National Science Foundation, and Dr. Harold Varmus, the Director of the NIH, are here

with us, as well as the chairman of the House Science Committee; Congressman Sensenbrenner, thank you very much for being here.

Today we honor 14 remarkable men and women for extraordinary individual accomplishments, from discovering new ways to chart the universe to exploring the internal universe of human nature. We honor them, however, also for their collective achievement. By giving these awards we honor the American passion for discovery that has driven our Nation forward from field to factory to the far reaches of cyberspace. This spirit of discovery will lead us into a new century and a new millennium.

This is a moment of great challenge for our Nation, a time where we must rise to master the forces of change and progress as we move forward to the 21st century. Later this week I will announce or discuss the new economy, one of the most powerful forces of change. This morning I want to talk about the force of scientific and technological innovation. It is helping to fuel and shape that new economy, but its impact goes well beyond it.

For 5 years in a row, I have increased our investments in science and technology while bringing down the deficit, often in the face of opposition. These investments have surely paid off in higher paying jobs, better health care, stronger national security, and improved quality of life for all Americans. They are essential to our efforts to address global climate change, a process begun last week in Kyoto with the strong leadership of the Vice President. They are critical to America's ability to maintain our leadership in cuttingedge industries that will power the global economy of the new century.

Half our economic growth in the last half-century has come from technological innovation and the science that supports it. The information, communications, and electronics industries already employ millions of Americans in jobs that can pay up to 73 percent above the national average. Firms that use advanced technologies are more productive and profitable than those which do not.

But technological innovation also depends upon Government support in research and