enough budget savings to balance this budget and to give a modest tax cut. It is wrong for us to defer this because of disagreements that are not necessary to resolve in order to have a balanced budget or a modest tax cut.

I am committed to finishing this job, I am committed to working to resolve the remaining problems with the Congress. I did have a constructive 40-minute telephone conversation yesterday. And to the Republicans in Congress, let me say again: My door is open. It is open. It will stay open. I have spent 50 hours on this working with them, and I am committed to continuing to work with them until we get the job done.

Thank you.

NOTE: The President spoke at 11:37 a.m. in the Briefing Room at the White House.

Executive Order 12986— International Union for Conservation of Nature and Natural Resources

January 18, 1996

By virtue of the authority vested in me as President by the Constitution and the laws of the United States, including sections 1 and 14 of the International Organizations Immunities Act (22 U.S.C. 288 et seq., as amended by section 426 of the Foreign Relations Authorization Act, Fiscal Years 1994 and 1995, Public Law 103-236), I hereby extend to the International Union for Conservation of Nature and Natural Resources the privileges and immunities that provide or pertain to immunity from suit. To this effect, the following sections of the International Organizations Immunities Act shall not apply to the International Union for Conservation of Nature and Natural Resources:

- —Section 2(b), 22 U.S.C. 288a(b), that provides international organizations and their property and assets with the same immunity from suit and judicial process as is enjoyed by foreign governments.
- —Section 2(c), 22 U.S.C. 288a(c), that provides that the property and assets of international organizations shall be immune from search and confiscation and that their archives shall be inviolable.

—Section 7(b), 22 U.S.C. 288d(b), that provides the representatives of foreign governments in or to international organizations and the officers and employees of such organizations with immunity from suit and legal process relating to acts performed by them in their official capacity and falling within their functions.

This designation is not intended to abridge in any respect privileges, exemptions, or immunities that the International Union for Conservation of Nature and Natural Resources may have acquired or may acquire by international agreements or by congressional action.

William J. Clinton

The White House, January 18, 1996.

[Filed with the Office of the Federal Register, 11:23 a.m., January 19, 1996]

NOTE: This Executive order was released by the Office of the Press Secretary on January 19, and it was published in the *Federal Register* on January 22.

Notice—Continuation of Emergency Regarding Terrorists Who Threaten To Disrupt the Middle East Peace Process

January 18, 1996

On January 23, 1995, by Executive Order No. 12947, I declared a national emergency to deal with the unusual and extraordinary threat to the national security, foreign policy, and economy of the United States constituted by grave acts of violence committed by foreign terrorists that disrupt the Middle East peace process. By Executive Order No. 12947 of January 23, 1995, I blocked the assets in the United States, or in the control of United States persons, of foreign terrorists who threaten to disrupt the Middle East peace process. I also prohibited transactions or dealings by United States persons in such property. Because terrorist activities continue to threaten the Middle East peace process and vital interests of the United States in the Middle East, the national emer-