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be awarded for a full academic year that is—

- (1) Less than \$100; or
- (2) More than \$4,000.

(b) For a student enrolled for less than a full academic year, the minimum allowable FSEOG may be proportionately reduced.

(c) The maximum amount of the FSEOG may be increased from \$4,000 to as much as \$4,400 for a student participating in a program of study abroad that is approved for credit by the home institution, if reasonable costs for the study abroad program exceed the cost of attendance at the home institution.

(Authority: 20 U.S.C. 1070, 1070b-1)

[52 FR 45778, Dec. 1, 1987, as amended at 59 FR 61421, Nov. 30, 1994]

§ 676.21 FSEOG Federal share limitations.

(a) Except as provided in paragraph (b) of this section, for the 1993-94 award year and subsequent award years, the Federal share of the FSEOG awards made by an institution may not exceed 75 percent of the amount of FSEOG awards made by that institution.

(b) The Secretary authorizes, for each award year, a Federal share of 100 percent of the FSEOGs awarded to students by an institution that—

(1) Is designated as an eligible institution under—

(i) The Developing Hispanic-Serving Institutions Program (34 CFR part 606);

(ii) The Strengthening Institutions Program, American Indian Tribally Controlled Colleges and Universities Program, or Alaska Native and Native Hawaiian-Serving Institutions Program (34 CFR part 607); or

(iii) The Strengthening Historically Black Colleges and Universities Program (34 CFR part 608); and

(2) Requests that increased Federal share as part of its regular SEOG funding application for that year.

(c) The non-Federal share of SEOG awards must be made from the institution's own resources, which include for this purpose—

(1) Institutional grants and scholarships;

(2) Tuition or fee waivers;

(3) State scholarships; and

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(4) Foundation or other charitable organization funds.

(Authority: 20 U.S.C. 1068d, 1103d, and 1070b-2)

[52 FR 45778, Dec. 1, 1987, as amended at 59 FR 61421, Nov. 30, 1994; 66 FR 34039, June 26, 2001]

PART 677—HIGHER EDUCATION EMERGENCY RELIEF FUND PROGRAMS

Subpart A—Provisions Related to Historically Black Colleges and Universities

Sec.

677.1 Calculations.

677.2 [Reserved]

Subpart B—Student Eligibility

677.3 Student eligibility.

677.4 [Reserved]

AUTHORITY: 20 U.S.C. 1221e-3; section 314(a)(2), Pub. L. 116-260, Division M, 134 Stat. 1182, unless otherwise noted.

SOURCE: 86 FR 21195, Apr. 22, 2021, unless otherwise noted.

Subpart A—Provisions Related to Historically Black Colleges and Universities

§ 677.1 Calculations.

For the purpose of calculating allocations under section 314(a)(2)(A)(iii) of the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (division M of Pub. L. 116-260, December 27, 2020), an institution that has a total endowment of less than \$1,000,000, including an institution that does not have an endowment, will be treated by the Secretary as having a total endowment of \$1,000,000.

§ 677.2 [Reserved]

Subpart B—Student Eligibility

AUTHORITY: 20 U.S.C. 1221e-3, 3474; Section 18004, Pub. L. 116-136, 134 Stat. 281, as amended through Section 314, Pub. L. 116-260, Division M, 134 Stat. 1182, and Section 2003, Pub. L. 117-2, 135 Stat. 4.

SOURCE: 86 FR 26630, May 14, 2021, unless otherwise noted.

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§ 677.3 Student eligibility.

Student, for purposes of the phrases “grants to students”, “emergency financial aid grants to students” or “financial aid grants to students” as used in the Higher Education Emergency Relief (HEERF) programs, is defined as any individual who is or was enrolled (as defined in 34 CFR 668.2) at an eligi-

ble institution (as defined in 34 CFR 600.2) on or after March 13, 2020, the date of declaration of the national emergency concerning the novel coronavirus disease.

§ 677.4 [Reserved]

PARTS 678–679 [RESERVED]