

PART 1000 [RESERVED]

PART 1001—FINANCIAL PRODUCTS OR SERVICES

Sec.

- 1001.1 Authority and purpose.
- 1001.2 Definitions.

AUTHORITY: 12 U.S.C. 5481(15)(A)(xi); and 12 U.S.C. 5512(b)(1).

SOURCE: 80 FR 37526, June 30, 2015, unless otherwise noted.

§ 1001.1 Authority and purpose.

Under 12 U.S.C. 5481(15)(A)(xi), the Bureau is authorized to define certain financial products or services for purposes of title X of the Dodd-Frank Act, Public Law 111–203, 124 Stat. 1376 (2010) (Title X) in addition to those defined in 12 U.S.C. 5481(15)(A)(i)–(x). The purpose of this part is to implement that authority.

§ 1001.2 Definitions.

Except as otherwise provided in Title X, in addition to the definitions set forth in 12 U.S.C. 5481(15)(A)(i)–(x), the term “financial product or service” means, for purposes of Title X:

(a) Extending or brokering leases of an automobile, as automobile is defined by 12 CFR 1090.108(a), where the lease:

(1) Qualifies as a full-payout lease and a net lease, as provided by 12 CFR 23.3(a), and has an initial term of not less than 90 days, as provided by 12 CFR 23.11; and

(2) Is not a financial product or service under 12 U.S.C. 5481(15)(A)(ii).

(b) [Reserved]

EFFECTIVE DATE NOTE: At 89 FR 90989, Nov. 18, 2024, §1001.2 was amended by adding paragraphs (b) and (c), effective Jan. 17, 2025. For the convenience of the user, the added text is set forth as follows:

§ 1001.2 Definitions.

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(b) Providing financial data processing products or services by any technological means, including processing, storing, aggregating, or transmitting financial or banking data, alone or in connection with another product or service, where the financial data processing is not offered or provided by a person who, by operation of 12 U.S.C.

5481(15)(A)(vii)(I) or (II), is not a covered person.

(c) [Reserved]

PART 1002—EQUAL CREDIT OPPORTUNITY ACT (REGULATION B)

Subpart A—General

Sec.

- 1002.1 Authority, scope and purpose.
- 1002.2 Definitions.
- 1002.3 Limited exceptions for certain classes of transactions.
- 1002.4 General rules.
- 1002.5 Rules concerning requests for information.
- 1002.6 Rules concerning evaluation of applications.
- 1002.7 Rules concerning extensions of credit.
- 1002.8 Special purpose credit programs.
- 1002.9 Notifications.
- 1002.10 Furnishing of credit information.
- 1002.11 Relation to state law.
- 1002.12 Record retention.
- 1002.13 Information for monitoring purposes.
- 1002.14 Rules on providing appraisal reports.
- 1002.15 Incentives for self-testing and self-correction.
- 1002.16 Enforcement, penalties and liabilities.

Subpart B—Small Business Lending Data Collection

- 1002.101 Authority, purpose, and scope.
- 1002.102 Definitions.
- 1002.103 Covered applications.
- 1002.104 Covered credit transactions and excluded transactions.
- 1002.105 Covered financial institutions and exempt institutions.
- 1002.106 Business and small business.
- 1002.107 Compilation of reportable data.
- 1002.108 Firewall.
- 1002.109 Reporting of data to the Bureau.
- 1002.110 Publication of data and other disclosures.
- 1002.111 Recordkeeping.
- 1002.112 Enforcement.
- 1002.113 Severability.
- 1002.114 Effective date, compliance date, and special transitional rules.

APPENDIX A TO PART 1002—FEDERAL AGENCIES TO BE LISTED IN ADVERSE ACTION NOTICES

APPENDIX B TO PART 1002—MODEL APPLICATION FORMS

APPENDIX C TO PART 1002—SAMPLE NOTIFICATION FORMS

APPENDIX D TO PART 1002—ISSUANCE OF OFFICIAL INTERPRETATIONS

APPENDIX E TO PART 1002—SAMPLE FORM FOR COLLECTING CERTAIN APPLICANT-PROVIDED DATA UNDER SUBPART B