

119TH CONGRESS
1ST SESSION

S. 942

To amend the Higher Education Act of 1965 to provide for interest-free deferment on student loans for borrowers serving in a medical or dental internship or residency program.

IN THE SENATE OF THE UNITED STATES

MARCH 11 (legislative day, MARCH 10), 2025

Ms. ROSEN (for herself and Mr. BOOZMAN) introduced the following bill; which was read twice and referred to the Committee on Health, Education, Labor, and Pensions

A BILL

To amend the Higher Education Act of 1965 to provide for interest-free deferment on student loans for borrowers serving in a medical or dental internship or residency program.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Resident Education
5 Deferred Interest Act” or the “REDI Act”.

1 **SEC. 2. DEFERMENT DURING A MEDICAL OR DENTAL IN-**
 2 **TERNSHIP OR RESIDENCY PROGRAM.**

3 Section 455(f) of the Higher Education Act of 1965
 4 (20 U.S.C. 1087e(f)) is amended—

5 (1) in paragraph (1), in the matter preceding
 6 subparagraph (A), by striking “A borrower” and in-
 7 serting “Except as provided in paragraph (6), a bor-
 8 rower”;

9 (2) in paragraph (2)(A)—

10 (A) in clause (i), by striking “or” after the
 11 semicolon;

12 (B) by striking the matter following clause
 13 (ii);

14 (C) in clause (ii), by striking the comma at
 15 the end and inserting “; or”; and

16 (D) by adding at the end the following:

17 “(iii) is serving in a medical or dental
 18 internship or residency program;”; and

19 (3) by adding at the end the following:

20 “(6) SPECIAL RULE FOR CERTAIN IN SCHOOL
 21 DEFERMENT.—Notwithstanding any other provision
 22 of this Act, a borrower described in paragraph
 23 (2)(A)(iii) shall be eligible for a deferment, during
 24 which periodic installments of principal need not be

- 1 paid and interest shall not accrue on any loan made
- 2 to the borrower under this part.”.

