

119TH CONGRESS
1ST SESSION

S. 615

To amend the Internal Revenue Code of 1986 to repeal the excise taxes
on taxable chemicals and taxable substances.

IN THE SENATE OF THE UNITED STATES

FEBRUARY 18, 2025

Mr. CRUZ (for himself, Mr. KENNEDY, Mr. CORNYN, Mr. BARRASSO, and Mr.
LEE) introduced the following bill; which was read twice and referred to
the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to repeal
the excise taxes on taxable chemicals and taxable substances.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Chemical Tax Repeal
5 Act”.

6 **SEC. 2. REPEAL OF EXCISE TAXES ON CERTAIN CHEMICALS**
7 **AND SUBSTANCES.**

8 (a) IN GENERAL.—Chapter 38 of the Internal Rev-
9 enue Code of 1986 is amended by striking subchapters

1 B and C (and by striking the items relating to such sub-
2 chapters in the table of subchapters for such chapter).

3 (b) EFFECTIVE DATE.—The amendments made by
4 this section shall take effect on January 1, 2025.

