

119TH CONGRESS
2D SESSION

S. 4092

To amend the Social Security Act to prohibit the Social Security Trust Funds from investing in cryptocurrency.

IN THE SENATE OF THE UNITED STATES

MARCH 12, 2026

Mr. DURBIN introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Social Security Act to prohibit the Social Security Trust Funds from investing in cryptocurrency.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “No Crypto in Social
5 Security Act”.

6 **SEC. 2. PROHIBIT SOCIAL SECURITY TRUST FUNDS FROM**
7 **INVESTING IN CRYPTOCURRENCY.**

8 Section 201 of the Social Security Act (42 U.S.C.
9 401) is amended—

1 (1) in subsection (d), by inserting after the sec-
2 ond sentence the following: “Such investment may
3 not be made in any digital asset or any crypto-re-
4 lated investment.”; and

5 (2) by adding at the end the following new sub-
6 section:

7 “(o) For purposes of subsection (d)—

8 “(1) the term ‘digital asset’ has the same
9 meaning given such term in section 2 of the GE-
10 NIUS Act (12 U.S.C. 5901); and

11 “(2) the term ‘crypto-related investment’
12 means—

13 “(A) any investment fund under the In-
14 vestment Company Act of 1940 (15 U.S.C.
15 80a–1 et seq.) related to futures on digital as-
16 sets (as so defined) or on digital asset indices;

17 “(B) any stock or bond of a public com-
18 pany that—

19 “(i) substantially derives its value
20 from holdings of digital assets; or

21 “(ii) primarily derives revenue from
22 providing products or services (including
23 issuance, trading, management, distribu-
24 tion, custody, settlement, or similar serv-
25 ices) related to digital assets; or

1 “(C) any other asset or investment whose
2 value is tied to, or derived from, digital as-
3 sets.”.

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