

119TH CONGRESS
2^D SESSION

H. R. 9039

To establish a Venezuela Restoration Fund, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MAY 26, 2026

Ms. SALAZAR (for herself, Ms. WASSERMAN SCHULTZ, Mr. GIMENEZ, Mr. SMITH of New Jersey, and Mr. HUIZENGA) introduced the following bill; which was referred to the Committee on Foreign Affairs

A BILL

To establish a Venezuela Restoration Fund, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Preserving Account-
5 ability for National Assets Act of 2026” or the “PANA
6 Act of 2026”.

7 **SEC. 2. VENEZUELA RESTORATION FUND.**

8 (a) ESTABLISHMENT.—There is established in the
9 Treasury of the United States a fund, to be known as the

1 “Venezuela Restoration Fund”, which shall consist of
2 amounts deposited in such fund under subsection (c).

3 (b) USE OF FUNDS.—Amounts in the Venezuela Res-
4 toration Fund—

5 (1) shall be available to the Secretary of State
6 for the purposes described in paragraph (2) without
7 fiscal year limitation or need for subsequent appro-
8 priation;

9 (2) shall be used for the purposes of—

10 (A) strengthening democratic governance
11 and institutions in Venezuela;

12 (B) defending internationally recognized
13 human rights for the people of Venezuela, in-
14 cluding support for efforts to document crimes
15 against humanity and abuses of human rights
16 in Venezuela;

17 (C) supporting the efforts of independent
18 media outlets to broadcast, distribute, and
19 share information in Venezuela; and

20 (D) combating corruption and improving
21 the transparency and accountability of gov-
22 erning institutions and state-owned enterprises
23 in Venezuela;

1 (3) may be used to support governmental and
2 nongovernmental entities in advancing the purposes
3 described in paragraph (2); and

4 (4) shall be allocated in a manner complemen-
5 tary to existing United States foreign policy, diplo-
6 macy, and anti-corruption activities.

7 (c) FUNDING.—Notwithstanding any other provision
8 of law, in the case of any funds or assets forfeited to the
9 United States on or after the date of the enactment of
10 this Act by an individual or entity who has acted or pur-
11 ported to act directly or indirectly for or on behalf of, the
12 regimes of Hugo Chávez or Nicolás Maduro in Venezuela,
13 the funds or assets will be deposited in the Venezuela Res-
14 toration Fund established under subsection (a).

15 (d) REPORTING.—Not later than 1 year after the
16 date of the enactment of this Act, and not less frequently
17 than annually thereafter, the Secretary of the Treasury,
18 in consultation with the Secretary of State, shall submit
19 to the appropriate congressional committees a report that
20 includes—

21 (1) an accounting of the amount and sources of
22 funds that have been deposited into the Venezuela
23 Restoration Fund; and

24 (2) a summary of the obligation, amounts, and
25 expenditure of such funds.

1 (e) APPROPRIATE CONGRESSIONAL COMMITTEES DE-
2 FINED.—In this section, the term “appropriate congres-
3 sional committees” means—

4 (1) the Committee on Foreign Affairs of the
5 House of Representatives;

6 (2) the Committee on Foreign Relations of the
7 Senate;

8 (3) the Committee on Appropriations of the
9 House of Representatives; and

10 (4) the Committee on Appropriations of the
11 Senate.

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