

119TH CONGRESS
2^D SESSION

H. R. 7926

To establish requirements for when the Secretary of Energy may provide financial assistance to regulated investor owned electric utilities, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MARCH 12, 2026

Ms. STEVENS introduced the following bill; which was referred to the Committee on Energy and Commerce

A BILL

To establish requirements for when the Secretary of Energy may provide financial assistance to regulated investor owned electric utilities, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Stop Unfair Electricity
5 Prices Act”.

6 **SEC. 2. PRESERVING ENERGY AFFORDABILITY.**

7 (a) ONE YEAR MORATORIUM ON PROVIDING FINAN-
8 CIAL ASSISTANCE TO CERTAIN INVESTOR OWNED ELEC-
9 TRIC UTILITIES.—

1 (1) REQUIREMENT.—Notwithstanding any
2 other provision of law relating to the provision of fi-
3 nancial assistance by the Secretary, during the pe-
4 riod of 1 year that begins on the date of enactment
5 of this section, the Secretary may not provide any fi-
6 nancial assistance to a regulated investor owned
7 electric utility that, after the date of enactment of
8 this section, charges residential electric consumers a
9 rate for electricity above the rate for electricity
10 charged by the utility to residential electric con-
11 sumers on January 1, 2026.

12 (2) TERMINATION OF FINANCIAL ASSIST-
13 ANCE.—A regulated investor owned electric utility to
14 which the Secretary provides financial assistance
15 during the period of 1 year that begins on the date
16 of enactment of this section may not charge residen-
17 tial electric consumers a rate for electricity above
18 the rate for electricity charged by the utility to resi-
19 dential electric consumers on January 1, 2026 dur-
20 ing the period of 1 year that begins on the date of
21 the enactment of this section. If the Secretary deter-
22 mines that a regulated investor owned electric utility
23 violates the prohibition in the preceding sentence,
24 the Secretary shall terminate the financial assistance
25 provided by the Secretary to the utility.

1 (b) REQUIREMENT FOR SUBSEQUENT PERIOD OF 2
2 YEARS.—

3 (1) REQUIREMENT.—Notwithstanding any
4 other provision of law relating to the provision of fi-
5 nancial assistance by the Secretary, during the pe-
6 riod of 2 years that begins after the period of 1 year
7 described in subsection (a), the Secretary may not
8 provide any financial assistance to a regulated inves-
9 tor owned electric utility that, after the date of en-
10 actment of this section, charges residential electric
11 consumers a rate for electricity above the rate for
12 electricity charged by the utility to residential elec-
13 tric consumers on January 1, 2026, unless the regu-
14 lated investor owned electric utility—

15 (A) during such period of 2 years, does not
16 provide to the 5 highest compensated employees
17 of the utility an amount of total compensation
18 that exceeds the amount of total compensation
19 of the 5 highest compensated employees of the
20 utility on January 1, 2026;

21 (B) during such period of 2 years, at the
22 time of increasing such rate, reduces the total
23 compensation of the 5 highest compensated em-
24 ployees of the utility by the amount that is
25 twice the amount of the percentage point in-

1 crease from the rate that was in effect on Janu-
2 ary 1, 2026, to the new rate; and

3 (C) submits to the Secretary a report that
4 identifies—

5 (i) the amount of total compensation
6 of the 5 highest compensated employees of
7 the utility on January 1, 2026; and

8 (ii) the amount of total compensation
9 of the 5 highest compensated employees of
10 the utility as a result of the reduction in
11 total compensation described in subpara-
12 graph (B).

13 (2) TERMINATION OF FINANCIAL ASSIST-
14 ANCE.—If the Secretary determines that a regulated
15 investor owned electric utility to which the Secretary
16 provided financial assistance compensated the 5
17 highest compensated employees of the utility in vio-
18 lation of subparagraph (A) or (B) of paragraph (1),
19 the Secretary shall terminate the financial assistance
20 provided by the Secretary to the utility.

21 (c) DEFINITIONS.—In this section:

22 (1) ELECTRIC CONSUMER; RATE; STATE REGU-
23 LATORY AUTHORITY; STATE REGULATED ELECTRIC
24 UTILITY.—The terms “electric consumer”, “rate”,
25 “State regulatory authority”, and “State regulated

1 electric utility” have the meanings given such terms,
2 respectively, in section 3 of the Public Utility Regu-
3 latory Policies Act of 1978 (16 U.S.C. 2602).

4 (2) REGULATED INVESTOR OWNED ELECTRIC
5 UTILITY.—The term “regulated investor owned elec-
6 tric utility” means a State regulated electric utility
7 that is an investor owned electric utility.

8 (3) SECRETARY.—The term “Secretary” means
9 the Secretary of Energy.

10 (4) TOTAL COMPENSATION.—The term “total
11 compensation” includes any salary, bonuses, stock
12 awards, stock options, and any other financial remu-
13 neration.

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