

119TH CONGRESS
2D SESSION

H. R. 7675

To require the Secretary of State to establish the Initiative on Foreign Investment Screening, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 25, 2026

Mr. CASTRO of Texas (for himself and Mrs. KIM) introduced the following bill; which was referred to the Committee on Foreign Affairs

A BILL

To require the Secretary of State to establish the Initiative on Foreign Investment Screening, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Securing Partner Sup-
5 ply Chains Act”.

6 **SEC. 2. INITIATIVE ON FOREIGN INVESTMENT SCREENING.**

7 (a) FINDINGS.—Congress finds the following:

8 (1) Foreign investment can be beneficial to eco-
9 nomic growth, but also presents risks to national se-

1 security if critical infrastructure, sensitive technology,
2 or supply chains are compromised.

3 (2) Many foreign countries lack robust regu-
4 latory frameworks to screen foreign investments for
5 national security concerns.

6 (3) Strengthening investment screening mecha-
7 nisms worldwide supports United States national se-
8 curity by enhancing allied and partner countries' re-
9 siliance against malign foreign influence.

10 (4) The United States has expertise in invest-
11 ment screening which can be leveraged to assist al-
12 lies and partners.

13 (b) INITIATIVE ON FOREIGN INVESTMENT SCREEN-
14 ING.—

15 (1) ESTABLISHMENT.—Not later than 180 days
16 after the date of the enactment of this Act, the Sec-
17 retary of State shall establish the Initiative on For-
18 eign Investment Screening (in this section referred
19 to as the “Initiative”) which shall terminate on the
20 date that is 3 years after the date of such establish-
21 ment.

22 (2) COORDINATION.—The Secretary shall co-
23 ordinate with the heads of other government agen-
24 cies, as appropriate, in the establishment and activi-
25 ties of the initiative.

1 (3) DESIGNATED OFFICIAL.—The Secretary
2 shall designate the Under Secretary for Economic
3 Growth, Energy, and the Environment or the des-
4 ignee of the Under Secretary to lead the initiative.

5 (4) DUTIES.—The Initiative shall—

6 (A) provide technical assistance, training,
7 and advisory services to foreign countries re-
8 garding best practices for screening foreign in-
9 vestments for national security risks to such
10 countries;

11 (B) facilitate coordination among United
12 States agencies, the private sector, partner
13 countries, and civil society to promote invest-
14 ment security standards;

15 (C) support the development and imple-
16 mentation of foreign investment screening
17 mechanisms in partner countries through regu-
18 latory guidance and information sharing;

19 (D) assess the progress of partner coun-
20 tries in establishing robust investment screening
21 mechanisms; and

22 (E) conduct outreach and capacity-building
23 efforts to enhance global awareness of invest-
24 ment security risks.

1 (5) ANNUAL REPORT TO CONGRESS.—Not later
2 than one year after the date of enactment of this
3 Act, and annually thereafter for 3 years, the Sec-
4 retary shall submit to the appropriate congressional
5 committees a report on the activities of the Initia-
6 tive, including—

7 (A) a summary of technical assistance and
8 training provided to foreign countries;

9 (B) an assessment of progress made by
10 foreign countries in implementing investment
11 screening mechanisms;

12 (C) an evaluation of emerging national se-
13 curity risks related to foreign investment;

14 (D) recommendations for further United
15 States engagement with foreign countries re-
16 garding investment security assistance; and

17 (E) for each country determined by the
18 Secretary to be a partner country pursuant to
19 subsection (c)(4)(C) and not included in a pre-
20 vious report required in this paragraph, a de-
21 tailed description of the reasons for such deter-
22 mination.

23 (c) DEFINITIONS.—In this section:

1 (1) APPROPRIATE CONGRESSIONAL COMMIT-
2 TEES.—The term “appropriate congressional com-
3 mittees” means the following:

4 (A) The Committee on Foreign Affairs of
5 the House of Representatives.

6 (B) The Committee on Foreign Relations
7 of the Senate.

8 (2) FOREIGN INVESTMENT.—The term “foreign
9 investment” means direct or indirect investment in
10 the economy of a country by—

11 (A) an individual who is not a citizen or
12 national of such country; or

13 (B) an entity that is not organized under
14 the laws of such country or any jurisdiction
15 within such country.

16 (3) NATIONAL SECURITY RISK.—The term “na-
17 tional security risk” means a risk related to critical
18 infrastructure, sensitive technology, supply chain
19 vulnerabilities, or malign foreign influence.

20 (4) PARTNER COUNTRY.—The term “partner
21 country” means the following:

22 (A) A country with which the United
23 States has entered into a bilateral or multilat-
24 eral free trade agreement.

1 (B) A country with which the United
2 States has entered into a mutual defense agree-
3 ment by treaty.

4 (C) Any other country, as determined by
5 the Secretary.

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