

Union Calendar No. 320

119TH CONGRESS
1ST SESSION

H. R. 5291

[Report No. 119-368]

To amend the Bank Holding Company Act of 1956 to generally permit
holding merchant banking investments of up to 15 years.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 10, 2025

Mr. WILLIAMS of Texas introduced the following bill; which was referred to
the Committee on Financial Services

NOVEMBER 4, 2025

Additional sponsor: Mr. GOTTHEIMER

NOVEMBER 4, 2025

Reported with an amendment, committed to the Committee of the Whole
House on the State of the Union, and ordered to be printed

[Strike out all after the enacting clause and insert the part printed in *italie*]

[For text of introduced bill, see copy of bill as introduced on September 10, 2025]

A BILL

To amend the Bank Holding Company Act of 1956 to generally permit holding merchant banking investments of up to 15 years.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 *This Act may be cited as the “Merchant Banking Mod-*
5 *ernization Act”.*

6 **SEC. 2. MERCHANT BANKING INVESTMENT HOLDING PE-**
7 **RIOD.**

8 *Section 4(k)(7)(A) of the Bank Holding Company Act*
9 *of 1956 (12 U.S.C. 1843(k)(7)(A)) is amended by inserting*
10 *“Under such regulations, the period of time generally per-*
11 *mitted for holding merchant banking investments shall not*
12 *be less than 15 years. For any merchant banking invest-*
13 *ment held on the date of enactment of the Merchant Bank-*
14 *ing Modernization Act, the holding period of time permitted*
15 *shall not be less than 15 years from the initial date of the*
16 *investment.” after the period at the end.*

Union Calendar No. 320

119TH CONGRESS
1ST Session

H. R. 5291

[Report No. 119-368]

A BILL

To amend the Bank Holding Company Act of 1956 to generally permit holding merchant banking investments of up to 15 years.

NOVEMBER 4, 2025

Reported with an amendment, committed to the Committee of the Whole House on the State of the Union, and ordered to be printed