

118TH CONGRESS
1ST SESSION

S. 536

To authorize the confiscation of assets of the Russian Federation and the use of such assets to offset costs to the United States of assistance to Ukraine.

IN THE SENATE OF THE UNITED STATES

FEBRUARY 27, 2023

Mr. DAINES (for himself and Mr. CRAMER) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To authorize the confiscation of assets of the Russian Federation and the use of such assets to offset costs to the United States of assistance to Ukraine.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. CONFISCATION OF ASSETS OF RUSSIAN FED-**
4 **ERATION; USE TO OFFSET COSTS TO UNITED**
5 **STATES OF AID TO UKRAINE.**

6 (a) IN GENERAL.—The President shall—

7 (1) confiscate, through instructions or licenses
8 or in such other manner as the President determines
9 appropriate, funds of the Government of the Russian

1 Federation that are subject to the jurisdiction of the
2 United States; and

3 (2) deposit funds confiscated under paragraph
4 (1) in the general fund of the Treasury to offset the
5 costs of amounts appropriated by any Act making
6 emergency supplemental appropriations for assist-
7 ance for the situation in Ukraine for the fiscal year
8 ending September 30, 2023.

9 (b) VESTING.—All right, title, and interest in funds
10 confiscated under subsection (a) shall vest in the Govern-
11 ment of the United States.

○