I

118TH CONGRESS
2D SESSION

H. R. 10400

To amend the Internal Revenue Code of 1986 to clarify the definition of applicable educational institution for purposes of the excise tax based on the income of private colleges and universities.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 12, 2024

Ms. MOORE of Wisconsin (for herself and Mr. GROTHMAN) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to clarify the definition of applicable educational institution for purposes of the excise tax based on the income of private colleges and universities.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. CLARIFICATION OF DEFINITION OF APPLICABLE EDUCATIONAL INSTITUTION FOR PURPOSES OF EXCISE TAX BASED ON INCOME OF PRIVATE COLLEGES AND UNIVERSITIES.

(a) IN GENERAL.—Section 4968(b)(1)(A) of the Internal Revenue Code of 1986 is amended by inserting “below the graduate level” after “500 tuition-paying students”.

(b) EFFECTIVE DATE.—The amendment made by this section shall apply to taxable years beginning after December 31, 2024.

○