

117TH CONGRESS
2D SESSION

S. 4620

To amend the Countering Russian Influence in Europe and Eurasia Act of 2017 to impose sanctions with respect to the shipment or transshipment of petroleum products or liquefied natural gas products from the Russian Federation to the Peoples’ Republic of China, and for other purposes.

IN THE SENATE OF THE UNITED STATES

JULY 26, 2022

Mr. RUBIO (for himself, Mr. SCOTT of Florida, and Mr. CRAMER) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To amend the Countering Russian Influence in Europe and Eurasia Act of 2017 to impose sanctions with respect to the shipment or transshipment of petroleum products or liquefied natural gas products from the Russian Federation to the Peoples’ Republic of China, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Countering Communist
5 China’s Financing of Russia’s War on Ukraine Act”.

1 **SEC. 2. IMPOSITION OF SANCTIONS WITH RESPECT TO**
2 **SHIPMENT OR TRANSSHIPMENT OF PETRO-**
3 **LEUM PRODUCTS OR LIQUEFIED NATURAL**
4 **GAS PRODUCTS FROM THE RUSSIAN FEDERA-**
5 **TION TO THE PEOPLES' REPUBLIC OF CHINA.**

6 (a) IN GENERAL.—Part 2 of subtitle A of the Coun-
7 tering Russian Influence in Europe and Eurasia Act of
8 2017 (22 U.S.C. 9521 et seq.) is amended by inserting
9 after section 234 the following:

10 **“SEC. 234A. SANCTIONS WITH RESPECT TO SHIPMENT OR**
11 **TRANSSHIPMENT OF PETROLEUM PRODUCTS**
12 **OR LIQUEFIED NATURAL GAS PRODUCTS**
13 **FROM THE RUSSIAN FEDERATION TO THE**
14 **PEOPLES' REPUBLIC OF CHINA.**

15 “(a) IN GENERAL.—The President shall impose five
16 or more of the sanctions described in section 235 with re-
17 spect to any entity that the President determines know-
18 ingly, directly or indirectly, insures, registers, facilitates
19 the registration of, or maintains insurance or a registra-
20 tion for, a vessel engaged in the shipment or trans-
21 shipment of any petroleum product or liquefied natural
22 gas product from the Russian Federation to the Peoples'
23 Republic of China, including by providing sovereign insur-
24 ance guarantees on behalf of the Government of the Peo-
25 ple's Republic of China with respect to any such vessel.

1 “(b) TERMINATION.—Subject to section 216, sanc-
 2 tions imposed under subsection (a) shall terminate on the
 3 date on which the President determines and certifies to
 4 the appropriate congressional committees that the Govern-
 5 ment of the Russian Federation and any proxies for that
 6 Government have withdrawn all military and paramilitary
 7 forces from the internationally recognized territory of the
 8 Government of Ukraine.”.

9 (b) SANCTIONS DESCRIBED.—Section 235 of the
 10 Countering Russian Influence in Europe and Eurasia Act
 11 of 2017 (22 U.S.C. 9529) is amended—

12 (1) in subsection (a), in the matter preceding
 13 paragraph (1), by striking “or 233(a)” and inserting
 14 “233(a), or 234A(a)”; and

15 (2) in subsection (b), by striking “or 233(a)”
 16 and inserting “233(a), or 234A(a)”.

17 (c) CLERICAL AMENDMENT.—The table of contents
 18 under section 1(b) of the Countering America’s Adver-
 19 saries Through Sanctions Act (Public Law 115–44; 131
 20 Stat. 886) is amended by inserting after the item relating
 21 to section 234 the following:

“Sec. 234A. Sanctions with respect to shipment or transshipment of petroleum
 products or liquefied natural gas products from the Russian
 Federation to the Peoples’ Republic of China.”.

