

117TH CONGRESS
2D SESSION

S. 3919

To amend the Securities Exchange Act of 1934 to provide that an issuer that is required to file certain quarterly reports may elect to file those reports semiannually.

IN THE SENATE OF THE UNITED STATES

MARCH 24, 2022

Mr. TILLIS introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To amend the Securities Exchange Act of 1934 to provide that an issuer that is required to file certain quarterly reports may elect to file those reports semiannually.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Reporting Require-
5 ments Reduction Act of 2022”.

6 **SEC. 2. SEMIANNUAL REPORTS.**

7 Section 13 of the Securities Exchange Act of 1934
8 (15 U.S.C. 78m) is amended by adding at the end the
9 following:

1 “(s) ISSUER ELECTION.—With respect to any report
2 that, under this section, or under a rule issued under this
3 section, an issuer is required to file on a quarterly basis,
4 the issuer may elect to instead file the report on a semi-
5 annual basis.”.

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