

117TH CONGRESS
2D SESSION

H. R. 7747

To direct the National Science Foundation to commission a study on inflation.

IN THE HOUSE OF REPRESENTATIVES

MAY 12, 2022

Mrs. KIM of California (for herself and Mr. WALTZ) introduced the following bill; which was referred to the Committee on Science, Space, and Technology

A BILL

To direct the National Science Foundation to commission
a study on inflation.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Combating Painful
5 Inflation (CPI) Act”.

6 **SEC. 2. INFLATION STUDY.**

7 Not later than 45 days after the date of enactment
8 of this Act, the Director of the National Science Founda-
9 tion shall commission a study to—

1 (1) measure the economic impact of inflation on
2 the American people, including an analysis of cost-
3 of-living impacts;

4 (2) assess how the increase in inflation has
5 harmed the American workforce through decreased,
6 less valuable wages;

7 (3) consider the impact of inflation on Amer-
8 ican international competitiveness, particularly as it
9 relates to offshoring jobs in the manufacturing in-
10 dustry;

11 (4) evaluate the impact of inflation on rural
12 and underserved communities throughout the coun-
13 try;

14 (5) assess the ways inflation at its current tra-
15 jectory could impact future American generations;
16 and

17 (6) make recommendations to Congress on the
18 impact of further Government spending in regard to
19 inflation.

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