

117TH CONGRESS  
1ST SESSION

# H. R. 600

To amend title 36, United States Code, to require Presidential Inaugural Committees to file disbursement reports with the Federal Election Commission, to prohibit such Committees from disbursing funds for purposes unrelated to the inauguration of the President, to require such Committees to donate any Committee funds which remain available at the time the Committee terminates, and for other purposes.

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IN THE HOUSE OF REPRESENTATIVES

JANUARY 28, 2021

Mr. SCHRADER introduced the following bill; which was referred to the  
Committee on Oversight and Reform

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## A BILL

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1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Presidential Inaugural  
3 Committee Oversight Act”.

4 **SEC. 2. DISCLOSURE REQUIREMENTS AND PROHIBITIONS**  
5 **RELATING TO DISBURSEMENTS BY PRESI-**  
6 **DENTIAL INAUGURAL COMMITTEES.**

7 (a) DISCLOSURE REPORTS BY COMMITTEES.—

8 (1) REQUIREMENTS.—Chapter 5 of title 36,  
9 United States Code, is amended—

10 (A) by redesignating section 511 as section  
11 512; and

12 (B) by inserting after section 510 the fol-  
13 lowing new section:

14 **“§ 511. Disclosure of and prohibition against certain**  
15 **disbursements**

16 “(a) IN GENERAL.—A committee shall not be consid-  
17 ered to be the Inaugural Committee for purposes of this  
18 chapter unless the committee agrees to, and meets, the  
19 requirements of this section.

20 “(b) DISCLOSURE OF DISBURSEMENTS.—

21 “(1) INITIAL DISBURSEMENT REPORT.—Not  
22 later than the date that is 90 days after the date of  
23 the Presidential inaugural ceremony, the Committee  
24 shall file an initial disbursement report with the  
25 Federal Election Commission under this subsection.

1           “(2) SUBSEQUENT DISBURSEMENT REPORTS.—  
2           After filing the initial disbursement report described  
3           in paragraph (1), the Committee shall file subse-  
4           quent disbursement reports with the Federal Elec-  
5           tion Commission under this subsection not later  
6           than 60 days after each date by which the Com-  
7           mittee makes additional disbursements in an aggre-  
8           gate amount or value equal to or greater than  
9           \$100,000.

10           “(3) CONTENTS OF REPORT.—In each disburse-  
11           ment report filed under this subsection, the Com-  
12           mittee shall disclose each disbursement of money or  
13           anything of value made by the Committee to any  
14           person in an aggregate amount or value equal to or  
15           greater than \$200 since the most recent report filed  
16           by the Committee under this subsection, and shall  
17           include the following information with respect to  
18           each such disbursement:

19                   “(A) The amount, purpose, and date of the  
20                   disbursement.

21                   “(B) The name and address of the recipi-  
22                   ent of the disbursement.

23                   “(C) If the disbursement is made to repay  
24                   a loan, the amount of the loan and the amount  
25                   of any remaining balance on the loan.

1           “(D) If the disbursement is made to re-  
2           fund a donation or to offset a portion of a do-  
3           nation, the name of the donor and the amount  
4           of the donation.

5           “(E) Whether or not the disbursement is  
6           made with surplus funds of the committee, and  
7           if so, the amount of any remaining surplus  
8           funds of the committee.

9           “(c) **FORMAT OF REPORTS.**—The Committee shall  
10          ensure that each report filed under this section is in a  
11          searchable and sortable format.

12          “(d) **PROHIBITING DISBURSEMENTS FOR PURPOSES**  
13          **UNRELATED TO INAUGURATION.**—The Committee may  
14          make disbursements only to cover the reasonable oper-  
15          ating expenses of the Committee, and may not make any  
16          disbursement for any purpose which is unrelated to the  
17          Presidential inaugural ceremony and functions and activi-  
18          ties connected with the ceremony except as provided under  
19          subsection (e).

20          “(e) **REQUIRING DONATION OF FUNDS REMAINING**  
21          **UPON TERMINATION.**—If any funds of the Committee re-  
22          main available at the time of the termination of the Com-  
23          mittee, the Committee shall donate such funds to an orga-  
24          nization described in section 501(c)(3) of the Internal

1 Revenue Code of 1986 and exempt from taxation under  
2 section 501(a) of such Code.”.

3 (2) CLERICAL AMENDMENT.—The table of sec-  
4 tions of chapter 5 of such title is amended—

5 (A) by redesignating the item relating to  
6 section 511 as relating to section 512; and

7 (B) by inserting after the item relating to  
8 section 510 the following new item:

“511. Disclosure of and prohibition against certain disbursements.”.

9 (b) CONFORMING AMENDMENT RELATING TO PUB-  
10 LIC AVAILABILITY OF REPORTS.—Section 304(h) of the  
11 Federal Election Campaign Act of 1971 (52 U.S.C.  
12 30104(h)) is amended by striking “section 510” and in-  
13 serting “section 510 or section 511”.

14 (c) EFFECTIVE DATE.—The amendments made by  
15 this Act shall apply with respect to Presidential Inaugural  
16 Committees established under chapter 5 of title 36, United  
17 States Code, for inaugurations held in 2021 and any suc-  
18 ceeding year.

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