

117TH CONGRESS
2D SESSION

H. R. 4586

IN THE SENATE OF THE UNITED STATES

JULY 27, 2022

Received; read twice and referred to the Committee on Banking, Housing, and
Urban Affairs

AN ACT

To amend the Securities Exchange Act of 1934 with respect
to risk-based examinations of Nationally Recognized Sta-
tistical Rating Organizations.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Risk-Based Credit Ex-
3 amination Act”.

4 **SEC. 2. CONDUCT OF RISK-BASED EXAMINATIONS OF NA-**
5 **TIONALLY RECOGNIZED STATISTICAL RAT-**
6 **ING ORGANIZATIONS.**

7 Section 15E(p)(3)(B) of the Securities Exchange Act
8 of 1934 (15 U.S.C. 78o–7(p)(3)(B)) is amended in the
9 matter preceding clause (i), by inserting “, as appro-
10 priate,” after “Each examination under subparagraph (A)
11 shall include”.

Passed the House of Representatives July 26, 2022.

Attest: CHERYL L. JOHNSON,
Clerk.