

116TH CONGRESS
2D SESSION

S. 5009

To amend the Small Business Act to address the eligibility for certain small businesses and organizations to receive loans under the Paycheck Protection Program.

IN THE SENATE OF THE UNITED STATES

DECEMBER 10, 2020

Mr. MORAN introduced the following bill; which was read twice and referred to the Committee on Small Business and Entrepreneurship

A BILL

To amend the Small Business Act to address the eligibility for certain small businesses and organizations to receive loans under the Paycheck Protection Program.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Supporting More Non-
5 profits Through the PPP Act of 2020”.

6 **SEC. 2. PAYCHECK PROTECTION PROGRAM.**

7 Section 7(a)(36)(D) of the Small Business Act (15
8 U.S.C. 636(a)(36)(D)) is amended by striking clause (i)
9 and inserting the following:

“(i) IN GENERAL.—During the covered period, in addition to small business concerns, any business concern, nonprofit organization, veterans organization, or Tribal business concern described in section 31(b)(2)(C) shall be eligible to receive a covered loan if the business concern, nonprofit organization, veterans organization, or Tribal business concern—

“(I) employs not more than the greater of—

“(aa) 500 employees; or

“(bb) if applicable, the size standard in number of employees established by the Administration for the industry in which the business concern, nonprofit organization, veterans organization, or Tribal business concern operates; or

“(II) is as described in clauses (i) and (ii) of section 3(a)(5)(B).”.

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