

116TH CONGRESS
2D SESSION

S. 4326

To require the Secretary of the Treasury to honor the 100th anniversary of completion of coinage of the “Morgan Dollar” and the 100th anniversary of commencement of coinage of the “Peace Dollar”, and for other purposes.

IN THE SENATE OF THE UNITED STATES

JULY 27, 2020

Mr. ENZI (for himself and Ms. CORTEZ MASTO) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To require the Secretary of the Treasury to honor the 100th anniversary of completion of coinage of the “Morgan Dollar” and the 100th anniversary of commencement of coinage of the “Peace Dollar”, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “1921 Silver Dollar
5 Coin Anniversary Act”.

6 **SEC. 2. FINDINGS.**

7 The Congress finds the following:

1 (1) In December 1921, the Peace silver dollar
2 was approved by Treasury Secretary Andrew Mellon,
3 replacing the Morgan silver dollar and commemo-
4 rating the declaration of peace between the United
5 States and the Imperial German government.

6 (2) The Peace silver dollar was minted in Phila-
7 delphia, Denver and San Francisco. The Morgan sil-
8 ver dollar was minted at Philadelphia, Denver, San
9 Francisco, Carson City, and New Orleans.

10 (3) The Peace silver dollar was designed by An-
11 thony de Francisci with the Goddess of Liberty on
12 the obverse and a bald eagle clutching the olive
13 branch (a symbol of peace) on the reverse. The
14 Peace silver dollars were minted between 1921 to
15 1935.

16 (4) The Morgan silver dollar was designed by
17 George T. Morgan and was minted from 1878 to
18 1904, and again in 1921. The obverse depicts a pro-
19 file portrait of Lady Liberty and on the reverse, a
20 heraldic eagle.

21 (5) The conversion from the Morgan silver dol-
22 lar to the Peace silver dollar design in 1921 reflected
23 a pivotal moment in American history. The Morgan
24 silver dollar represents the country's westward ex-
25 pansion and industrial development in the late 19th

1 century. The Peace silver dollar symbolizes the coun-
 2 try's coming of age as an international power while
 3 recognizing the sacrifices made by her citizens in
 4 World War I and celebrating the victory and peace
 5 that ensued.

6 (6) These iconic silver dollars with vastly dif-
 7 ferent representations of Lady Liberty and the
 8 American Eagle, reflect a changing of the guard in
 9 1921 in the United States and therefore on the
 10 100th anniversary must begin to be minted again to
 11 commemorate this significant evolution of American
 12 freedom.

13 **SEC. 3. COIN SPECIFICATIONS.**

14 (a) \$1 SILVER COINS.—The Secretary of the Treas-
 15 ury (hereafter in this Act referred to as the “Secretary”)
 16 shall mint and issue \$1 coins in recognition of the 100th
 17 anniversary of completion of coinage of the Morgan dollar
 18 and the 100th anniversary of commencement of coinage
 19 of the Peace dollar, each of which shall—

- 20 (1) weigh 26.73 grams;
- 21 (2) have a diameter of 1.500 inches;
- 22 (3) contain not less than 90 percent silver; and
- 23 (4) have a reeded edge.

1 (b) LEGAL TENDER.—The coins minted under this
 2 Act shall be legal tender, as provided in section 5103 of
 3 title 31, United States Code.

4 (c) NUMISMATIC ITEMS.—For purposes of sections
 5 5134 and 5136 of title 31, United States Code, all coins
 6 minted under this Act shall be considered to be numis-
 7 matic items.

8 **SEC. 4. DESIGN OF COINS.**

9 (a) DESIGN REQUIREMENTS.—

10 (1) IN GENERAL.—The designs of the coins
 11 minted under this Act shall honor either the Morgan
 12 dollar or the Peace dollar, as follows—

13 (A) MORGAN DOLLAR.—The coins hon-
 14 oring the 100th anniversary of completion of
 15 coinage of the Morgan dollar shall have an ob-
 16 verse design and a reverse design that are ren-
 17 ditions of the designs historically used on the
 18 obverse and reverse of the Morgan dollar.

19 (B) PEACE DOLLAR.—The coins honoring
 20 the 100th anniversary of commencement of
 21 coinage of the Peace dollar shall have an ob-
 22 verse design and a reverse design that are ren-
 23 ditions of the designs historically used on the
 24 obverse and reverse of the Peace dollar.

1 (2) DESIGNATION AND INSCRIPTIONS.—On
2 each coin minted under this Act, there shall be—

3 (A) a designation of the value of the coin;

4 (B) an inscription of the year of minting
5 or issuance; and

6 (C) inscriptions of the words “Liberty”,
7 “In God We Trust”, “United States of Amer-
8 ica”, and “E Pluribus Unum”.

9 (b) SELECTION.—The design for the coins minted
10 under this Act shall be—

11 (1) selected by the Secretary after consultation
12 with the Commission of Fine Arts; and

13 (2) reviewed by the Citizens Coinage Advisory
14 Committee.

15 **SEC. 5. ISSUANCE OF COINS.**

16 The Secretary may issue coins minted under this Act
17 beginning on January 1, 2021.

18 **SEC. 6. SALE OF COINS.**

19 (a) SALE PRICE.—The coins issued under this Act
20 shall be sold by the Secretary at a price equal to the sum
21 of—

22 (1) the face value of the coins; and

23 (2) the cost of designing and issuing the coins
24 (including labor, materials, dies, use of machinery,
25 overhead expenses, marketing, and shipping).

1 (b) BULK SALES.—The Secretary may make bulk
2 sales of the coins issued under this Act at a reasonable
3 discount.

4 **SEC. 7. FINANCIAL ASSURANCES.**

5 The Secretary of the Treasury shall take such actions
6 as may be necessary to ensure that the minting and
7 issuing of coins under the Act will not result in any net
8 cost to the United States Government.

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