

116TH CONGRESS
2D SESSION

S. 4294

To provide supplemental appropriations to the Community Development Financial Institutions Fund, and for other purposes.

IN THE SENATE OF THE UNITED STATES

JULY 23, 2020

Mr. MENENDEZ (for himself, Mr. DURBIN, Mr. MANCHIN, Ms. WARREN, Mr. WYDEN, Ms. KLOBUCHAR, Ms. HIRONO, Mr. SCHATZ, Mrs. GILLIBRAND, Mr. MARKEY, Mr. VAN HOLLEN, and Mr. BLUMENTHAL) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To provide supplemental appropriations to the Community Development Financial Institutions Fund, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Coronavirus CDFI
5 Funding Act”.

6 **SEC. 2. SUPPLEMENTAL APPROPRIATION.**

7 There is appropriated to the Community Develop-
8 ment Financial Institutions Fund established under sec-

1 tion 104(a)(1) of the Community Development Banking
2 and Financial Institutions Act of 1994 (12 U.S.C.
3 4703(a)(1)), out of amounts in the general fund of the
4 Treasury not otherwise appropriated, \$1,000,000,000 for
5 fiscal year 2020, for providing financial assistance and
6 technical assistance under subparagraphs (A) and (B) of
7 section 108(a)(1) of the Community Development Bank-
8 ing and Financial Institutions Act of 1994 (12 U.S.C.
9 4707(a)(1)), except that subsections (d) and (e) of such
10 section 108 shall not apply to the provision of such assist-
11 ance.

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