

116TH CONGRESS
1ST SESSION

S. 1794

To amend title 31, United States Code, to permit the Secretary of the Treasury to determine the metal composition of certain coins, and for other purposes.

IN THE SENATE OF THE UNITED STATES

JUNE 12, 2019

Ms. ERNST introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To amend title 31, United States Code, to permit the Secretary of the Treasury to determine the metal composition of certain coins, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Currency Evolution
5 Now To Save Act” or the “CENTS Act”.

6 **SEC. 2. METAL COMPOSITION OF CERTAIN COINS.**

7 Section 5112(b) of title 31, United States Code, is
8 amended—

9 (1) by inserting “(1)” after “(b)”; and

1 (2) by adding at the end the following:

2 “(2) Notwithstanding paragraph (1), the Secretary
3 may prescribe a composition of materials in, and a con-
4 struction of, the half dollar, quarter dollar, dime, or 5-
5 cent coin that varies from the composition and construc-
6 tion required under that paragraph with respect to the
7 coin (including by using different metals in the alloy for
8 the coin than those required under that paragraph) if that
9 action by the Secretary—

10 “(A) reduces the overall cost of minting the
11 coin; and

12 “(B) does not affect—

13 “(i) the diameter and weight of the coin
14 specified under subsection (a); or

15 “(ii) the functionality of the coin, including
16 the electromagnetic signature with respect to
17 the acceptance of the coin.”.

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