

116TH CONGRESS
2D SESSION

H. R. 8778

To amend the Emergency Economic Stabilization Act of 2008 to authorize use of amounts under the Troubled Assets Relief Program to be used for activities under the Emergency Solutions Grant Program of the Department of Housing and Urban Development or the Hardest Hit Fund Program of the Department of the Treasury, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 18, 2020

Mrs. TORRES of California introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To amend the Emergency Economic Stabilization Act of 2008 to authorize use of amounts under the Troubled Assets Relief Program to be used for activities under the Emergency Solutions Grant Program of the Department of Housing and Urban Development or the Hardest Hit Fund Program of the Department of the Treasury, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Keep Your Home and
3 Prevent Homelessness Act of 2020”.

4 **SEC. 2. USE OF TARP AMOUNTS.**

5 (a) IN GENERAL.—The Emergency Economic Sta-
6 bilization Act of 2008 is amended by inserting after sec-
7 tion 110 (12 U.S.C. 5220) the following new section:

8 **“SEC. 110A. OTHER ASSISTANCE.**

9 “Notwithstanding section 115(a), section 120, or any
10 other provision of law, the Secretary may use any amounts
11 made available under this title that are not otherwise obli-
12 gated to provide assistance under the Emergency Solu-
13 tions Grant Program under subtitle B of title IV of the
14 McKinney-Vento Homeless Assistance Act (42 U.S.C.
15 11371 et seq.) or the Hardest Hit Fund Program of the
16 Secretary under this title.”.

17 (b) CLERICAL AMENDMENT.—The table of contents
18 in section 1(b) of the Emergency Economic Stabilization
19 Act of 2008 (12 U.S.C. 5201 note) is amended by insert-
20 ing after the item relating to section 110 the following
21 new item:

“110A. Other assistance.”.

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