

116TH CONGRESS
2D SESSION

H. R. 8761

To reduce premiums under the National Flood Insurance Program for certain properties, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 17, 2020

Mr. GIANFORTE introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To reduce premiums under the National Flood Insurance Program for certain properties, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Flood Protection Mod-
5 ernization Fairness Act of 2020”.

6 **SEC. 2. FLOOD INSURANCE PREMIUM RATES FOR AREAS**
7 **WITH SMALL FLOOD CONTROL PROJECTS.**

8 Notwithstanding section 1308(e) of the National
9 Flood Insurance Act of 1968 (42 U.S.C. 4015(e)) or any
10 other provision of law, during the 10-year period begin-

1 ning on the date of the enactment of this Act, in the case
2 of any property located in an area for which protection
3 is to be provided by a project with respect to which a non-
4 Federal interest has requested assistance pursuant to sec-
5 tion 205 of the Flood Control Act of 1948 (33 U.S.C.
6 701s) but which has not been completed, the premium rate
7 for flood insurance coverage made available under the Na-
8 tional Flood Insurance Act of 1968 (42 U.S.C. 4001 et
9 seq.) shall be the preferred risk premium rate for such
10 property.

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