

116TH CONGRESS
2D SESSION

H. R. 7625

To provide for the release of cosigners on private student loans in the case of the death of the student borrower.

IN THE HOUSE OF REPRESENTATIVES

JULY 16, 2020

Ms. CRAIG introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To provide for the release of cosigners on private student loans in the case of the death of the student borrower.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Ryan Frascone Memo-
5 rial Student Loan Relief Act of 2020”.

6 **SEC. 2. APPLICABILITY OF CERTAIN AMENDMENTS TO THE**
7 **TRUTH IN LENDING ACT.**

8 Effective on the date of enactment of the Economic
9 Growth, Regulatory Relief, and Consumer Protection Act

1 (Public Law 115–174), section 601(b) of such Act is
2 amended to read as follows:

3 “(b) APPLICABILITY.—The amendments made by
4 subsection (a) shall apply to private education loan agree-
5 ments entered into before, on, or after the date of enact-
6 ment of this Act.”.

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